

# Synthesis

Dyrehaugen Web Notebook

2021-05-10



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1

# Synthesis



*Image: Zelda at Tyrefjorden*

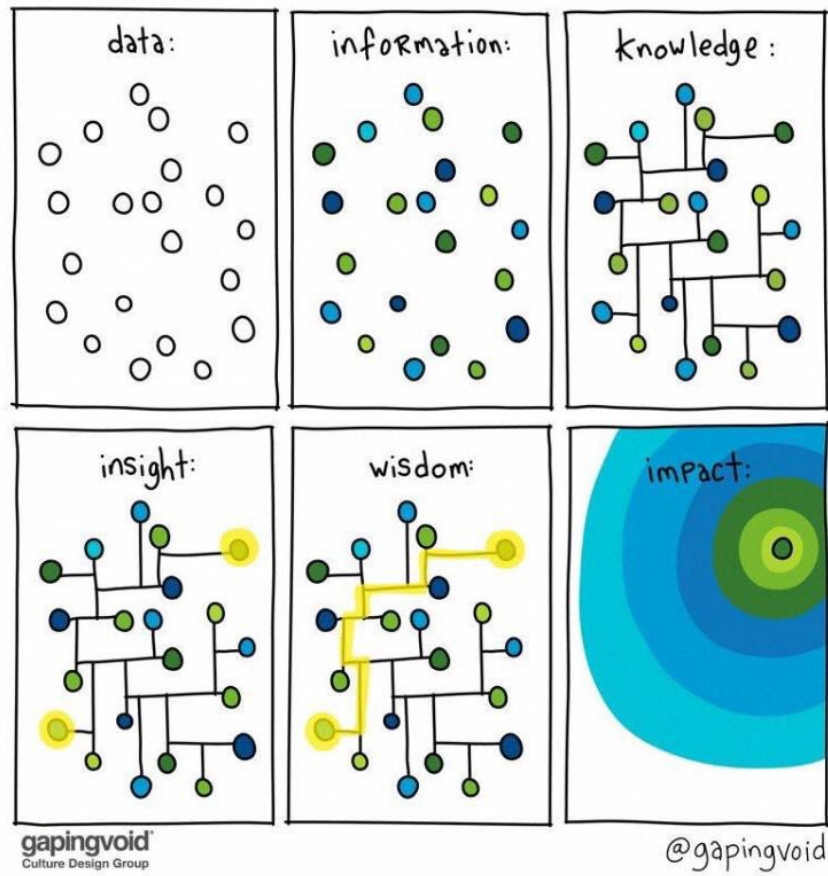


Figure: Steps of Synthesis

## 2

# Capitalism

Background material can be found here: Dyrehaugen Notebook on Capitalism(loc)<sup>1</sup>

## 2.1 Overview

*Pre-Capitalism*

Feudalism

Industrial Revolution

*Capitalism is a Legal Order*

*Capitalism is Power*

*Capitalism is Growth*

*Capitalism is Plunder*

*Capitalism is Fear*

Military Capitalism

Derisking

*Capitalism is Cancer*

Greenwashing Capitalism

*Capitalism is Headless*

How to phase out Capitalism

*Post-Capitalism*

Socialism for All, not just for The Rich

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<sup>1</sup><https://dyrehaugen.github.io/rcap>

## 2.2 Terminology

*Capital* - *Wealth* - *Assets* - *Might* all translates in German into *Vermögen*, even *Kapitalvermögen* - bringing the *Power* aspect of *Capital* into clear daylight.

## 2.3 Definition

Capitalism is the current Legal Order for Continuous Accumulation of Wealth (Capital) through Natural Resource Extraction, Labour Exploitation and Market Expansion (Trade).

## 2.4 Characteristics

### 2.4.1 Expansion

Capitalism is always expanding. Its market system continues to annex new, previously uncommodified, realms.

#### Outwards Expansion

Colonialism - external trade - global value chains

#### Inwards Expansion

Commodification

### 2.4.2 Limited Liability

Corporations embrace new profit opportunities but rebuff the internalization of new costs. As the decades go by, this ensures that the market, as an institution, becomes ever more extractive or cost-shifting in nature.

### 2.4.3 Enabled Markets

We never have “free markets.” We only ever have “enabled markets”

### 2.4.4 State

Markets are enabled by an authority - the State

### 2.4.5 Rule of Law

The State has to be capable of upholding the rule of law

### 2.4.6 Property

The Rule of Law is required to give Property meaning.



### **2.4.7 Commodification**

Expansion by commodification - (privatising public services)

Technology creates opportunities for new commodifications – and so make property of – more and more.



# 3

## Pre-Capitalism

### 3.1 Feudalism

### 3.2 Pre-industrial Capitalism

The new order of Capitalism emerged in the European burghs of the late Middle Ages. It came as a reaction to the stagnation and violence of the feudal régime. It came with promise of dynamism, enlightenment (modern science) and prosperity.

Prior to the industrial turn wealth accumulated in commerce, mining and (simple) manufacture.

A proto-capitalist was Jacob Fugger (1459-1525, Augsburg, Germany) who controlled much of European silver and copper production, turning this into *monetized power* as when paying for Charles V to become emperor of the Holy Roman Empire in 1519.

### 3.3 Slavery

Slavery was abandoned in Britain in 1834, in the US in 1864, in Brazil in 1888. The proceeds from slavery formed the basis for the coming industrial revolution.

### 3.4 Industrial Revolution



## 4

# Capitalism is a Legal Order

Capitalism is a socio-economic system structured through law.

At the base are the juridical concepts of

**\*equality (before the law)\***

**\*freedom of contract\***

**\*private property\***

The term “capitalism” became widespread in the late nineteenth century. The earlier term was “commercial society” - for the regime of material provision through market exchange.

### 4.1 Labour law

### 4.2 Corporate law

On September 24, 1599. In a timbered building off Moorgate Fields, not far from where Shakespeare was struggling to complete Hamlet, a new type of company was founded. Its ownership of the new firm, called the East India Company, was sliced into tiny pieces to be bought and sold freely. Tradable shares allowed private corporations to become larger and more powerful than states.

Corporate law empower corporations to make new property of new things that may be profitable for them - (a modern example: everybody's internet activity).

Through lobbying and regulatory obstruction corporations have the power to prevent new commodification of entities that would result in new costs (a modern example: CO2-price).

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### 4.3 Competition law

**5**

## **Capitalism is Power**





**6**

## **Capitalism is Growth**



# 7

## Capitalism is Plunder

The British Treasury only in 2015 finished paying off compensation to slave owners for the abolition of slavery in 1834.



## 8

# Capitalism is Fear

### 8.1 Military Capitalism

### 8.2 Derisking

development scholars need to confront reality of a paradigm shift in development:

the rise of derisking as development strategy

bar UNCTAD, it has been embraced by every UN agency, MDBs, IMF, COP26 etc.

see 2021 report of Inter-Agency Task Force on Financing for Development

this is not just about Financing for Development, but aims to profoundly transform the state into risk-proofer for global finance

it has deep macrofinancial implications, involving monetary, fiscal and macroprudential, changing national development banks etc

(Daniela Gabor)



## 9

# Capitalism is Cancer

### 9.1 Greenwashing Capitalism





# 10

## Capitalism is Headless

Capitalism is ‘headless’ - no one is in command of global development.

Capitalism develops historically in the direction of ‘the resultant in the parallelogram of political forces’.

Global Development should not be ‘headless’. We need a strategy to move beyond capitalism - to give Development a ‘mindful global head’.

*Here are some ideas.*

### 10.1 HOW TO PHASE OUT CAPITALISM

#### 10.1.1 Strategy

First turn extensive capitalism into intensive, then let the intensive variant compete itself away (to monopoly = death of competition) !

#### 10.1.2 Root Actions

**Scale back, Scale down, Degrow, Decelerate**

- (1) Disallow limited liability
- (2) Disallow fractional credit
- (3) Disallow marketing - only independent information.
- (4) Disallow inheritance (100% tax)
- (5) Disallow partial (not full life cycle) innovation (require food/medicine-like side-effects studies) (require system-wide recycling integration)
- (6) Disallow private land.
- (7) Disallow cross-trade

- (8) Flatten income and wealth distributions. Fat-tail focused economic policy  
Make wealth-statistics transparent. Publish records for all of the fat tail.  
Refocus economic analysis from 'normal' middle to power-outliers
- (9) Reset economic system every 7th year (jubilee)
- (10) Disallow urban expansion.
- (11) Disallow un-wilding.
- (12) Disallow externalities (robbing the Commons).

### 10.1.3 Actions on the current margin

- (1) Next threat within the capitalistic logic: Establishment of Amazon in Scandinavia. How to undo the trend? Linked to the precariate. Amazon should compensate locations which lose current shops - carry the costs of branch restructuring. Monopolization fee.
- (2) Wind-Power industry degrading the landscape - we don't need more energy. Linked to land ownership - ownership of land does not contain the right to visual (and audio) pollution! Requirement: No-impact: Only invisible windmills allowed (i.e.:none)

### 10.1.4 Reset Democracy

Lottery based representation - time limited.

# 11

## Post Capitalism

Many of the most important events haven't happened yet

### 11.1 Socialism for All, not just for the Rich



## Part I

# Appendices



# Appendix A

## About



*Dyre Haugen* and *Dyrehaugen* is Webian for *Jon Martin* - self-owned Globian, Webian, Norwegian and Canarian with a background from industrial research policy, urban planning and economic development consulting on global, regional and urban scales. I am deeply concerned about the (insane) way humanity (i.e. capitalism) interfere with nature. In an effort to gain insights in how and why this happens stuff is collected from around the web and put together in a linked set of web-sites. The sites are operated as personal notebooks. However, these days things can be easily published to the benefit of others concerned with the same issues. But be aware - this is not polished for presentation or peer-reviewed for exactness. I offer you just to have a look at my 'work-desk' as it appears in the moment. Any comment or suggestion can be mailed to [dyrehaugen@gmail.com](mailto:dyrehaugen@gmail.com) You can follow me on twitter as @dyrehaugen. Thanks for visiting!





# Appendix B

## Links

### Current Dyrehaugen Sites:

- rcap - On Capitalism (loc)
- rclm - On Climate Change (loc)
- recs - On Economics (loc)
- rfin - On Finance (loc)
- rngy - On Energy (loc)
- renv - On Environment (loc)
- rstb - On Statistics (loc)
- rtch - On Technology (loc)
- rurb - On Urbanization (loc)
- rvar - On Varia (loc)
- rwsd - On Wisdom (loc)

### Blogs:

- rde - Blog in English (loc)
- rdn - Blog in Norwegian (loc)

### Discontinued:

- jdt - Collection (Jekyll) (loc)
- hdt - Collection (Hugo) (loc)

### Not listed:

- (q:) dhe dhv jrw56
- (z:) rcsa rpad rstart



## Appendix C

# NEWS