



# Bank Account

Conversation > Advanced 7



## Exercise 1 – Vocabulary

<b>deposit</b>	To put money into a bank account.
[verb]	<i>Ex: She is <b>depositing</b> her paycheck in the bank.</i>

<b>transfer</b>	To move money from one place to another, usually electronically.
[verb]	<i>Ex: I need to <b>transfer</b> some money to my savings account.</i>

<b>balance</b>	The amount of money in your account.
[noun]	<i>Ex: You can check your <b>balance</b> by using this app.</i>



<b>withdraw</b>	To take money out of your account.
[verb]	<i>Ex: She has just <b>withdrawn</b> money from the ATM.</i>

<b>bank statement</b>	A record of all the money deposited into and withdrawn from a bank account during a particular period.
[noun]	<i>Ex: <b>Bank statements</b> are typically sent out in the post.</i>

<b>savings account</b>	An account which pays interest on your savings.
[noun]	<i>Ex: There is a minimum opening balance of \$100 for a <b>savings account</b>.</i>



## Exercise 2 – Dialogue

*Choose one character and read the dialogue aloud with your tutor.*

Sam: Good morning. I'd like to open a savings account, please.

Clerk: Good morning, sir. Do you currently bank with us?

Sam: No, I just moved here from Germany.

Clerk: Before you can make a deposit I need two forms of identification and proof of your current address.

Sam: Here are the relevant documents.

Clerk: Okay, great. With our savings accounts you only receive interest if your balance is above \$100.



Sam: I have \$50 on me at the moment. Will I be able to transfer some funds from my account in Germany?

Clerk: Of course, but it will cost you a small fee.

Sam: That's fine. Is it possible to withdraw funds from this account using an ATM?

Clerk: I can set that up. Would you prefer to receive your monthly bank statement via the post or email?

Sam: Email please, it'll save paper.

Clerk: Okay. That's all set up, sir. Now you just need to deposit your cash.



## Exercise 3 – Fill in the Blanks

*Choose the correct answers from the answer pool below and fill in the blanks.*

### Answer Pool

withdraw

deposited

bank statement

transfer

savings account

balance

1. Each month we will send you a \_\_\_\_\_ by post.
2. I use this \_\_\_\_\_ to set aside money for travel.
3. My monthly paycheck gets directly \_\_\_\_\_ into my bank account.
4. You can use the ATM to check your \_\_\_\_\_.
5. It's probably a good idea to \_\_\_\_\_ some more money before we go out.
6. I want to \_\_\_\_\_ my funds to her account.



## Exercise 4 – Role Play

*Take turns with your tutor and act out the scene described below.*

**Scene:** You are at the bank, talk with the clerk and open up a savings account. The teacher can be the clerk.



## Exercise 5 – Discussion

*Discuss the following questions with your tutor.*

1. What do you think of online banking?
2. If given the opportunity, would you like to work at a bank? Why? Why not?
3. Does your bank offer you good services? How so?
4. Have you ever used a foreign bank? If so, what was your experience like?
5. Do you think it is good to save up money in a bank? Why? Why not?