

# 永豐金控

## 富邦證券投資人會議

2022/2/18



## Disclaimer

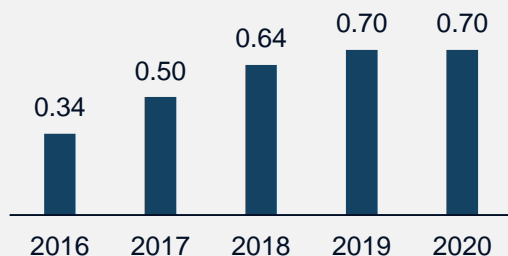
This presentation and the presentation materials distributed herewith may include forward-looking statements. The 2021 financial data are preliminary. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (SinoPac) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac's actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

股息殖利率  
**5%**

除息前一日收盤價NT\$14.2

現金股利逐年提升

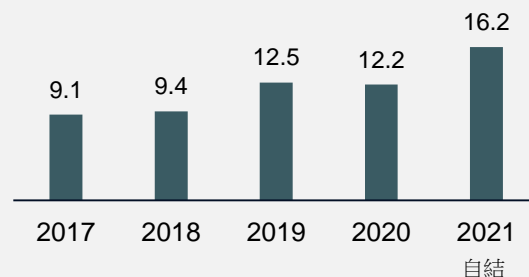
歷年現金股利(NT\$/股)



2021獲利  
**+32% YoY**

年化淨利創歷史新高

稅後淨利(NT\$十億元)



資本適足率  
**127%**

強健的資本結構

	2019	2020	9M21
負債/淨值	11.36	12.75	13.26
CAR	118%	132%	127%
DLR	113%	112%	112%

股東權益報酬率顯著提升 (2017 **6.68%** v.s. 2021 **10.15%**自結)

股東總回報率 **108.9%** (2017/12/31-2021/12/30)



## 董事會 多元專業

### 強化董事會結構與運作

- 7位董事會成員在性別、年齡、專長與經驗具備充分多元性
- 獨立董事佔比43%
- 為臺灣第一家由女性擔任董事長的民營金控
- 董事專長與公司中長期策略發展方向相符

## 綠色金融 成果豐碩

### 持續推動永續金融

- 2020年簽署赤道原則，成為全球第102家赤道銀行
- 2021年太陽能設備融資市占維持第一(26%)
- 2017發行首檔綠色債券；2020發行首檔可持續發展債券；2021發行首檔社會責任債券

## 整合性 CSR報告書

### 提升資訊透明度

- 每年發行企業社會責任報告書，揭露永豐金控在環境、社會、治理的具體作為
- 2020年度報告書依循GRI準則、SASB商業銀行與消費金融指標、TCFD及整合性報告書IR框架編製

連續兩年榮獲證交所公  
司治理評鑑Top 5%



## 目錄



SinoPac Holdings  
TWSE : 2890

公司概覽 01

經營策略 02

永續發展 03

附錄 04

## 目錄



**SinoPac Holdings**  
**TWSE : 2890**

公司概覽 01

經營策略 02

永續發展 03

附錄 04

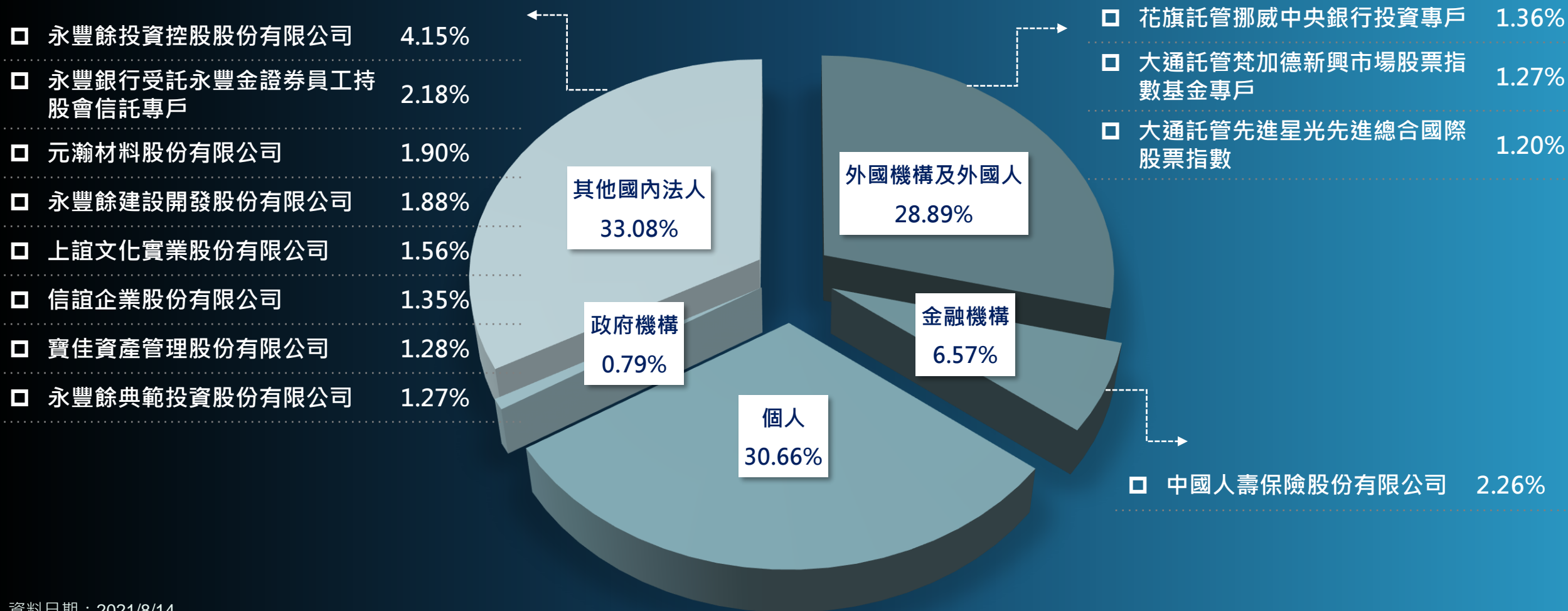


## 公司概覽

- TWSE : 2890
- 金控設立於2002年，總部位於台北
- **2021年銀行子公司獲利貢獻佔69%、證券佔29%**
- 永豐銀行在台灣共有125家分行，海外據點主要設立於大中華、東南亞地區與美國
- 永豐金證券在台灣共有47家分公司，海外據點主要設立於大中華地區與英國
- 信評機構肯定：2018/2019分別獲S&P (BBB)與Fitch Ratings (BBB+)調升信用評等至新高
- ESG評比機構肯定：Dow Jones Sustainability Emerging Markets Index、MSCI ACWI ESG Leaders Index、FTSE4Good台灣永續指數成分股、公司治理100指數成分股
- ESG多項大獎肯定：菁業獎最佳ESG優等、*The Asset* ESG白金獎、*HR Asia*亞洲最佳雇主、*Asiamoney* Taiwan's Best Bank for CSR



## 股權結構





## 董事會與功能性委員會

### 董事會

- 獨立董事至少三席
- 女性董事至少一席
- 永豐金控董事會成員的遴選主要考量專業能力、產業經驗、道德操守及在社會上的聲譽進行，並設定性別、年齡等多元化條件

### 薪資報酬委員會

- 成立於2010
- 成員100% 由獨立董事組成
- 訂定董事及經理人績效評估與薪資報酬之政策、制度、標準與結構
- 定期評估董事及經理人之薪資報酬

### 審計委員會

- 成立於2014
- 成員100% 由獨立董事組成
- 監督內部控制之有效實施
- 監督公司遵循相關法令及規則、存在或潛在風險之管控

### 誠信經營委員會

- 成立於2018
- 成員100% 由獨立董事組成
- 負責誠信經營政策與防範方案之審議及監督經理部門執行成效
- 將誠信與道德價值融入公司經營策略
- 建立檢舉制度並監督其執行之有效性



## 董事成員多元化

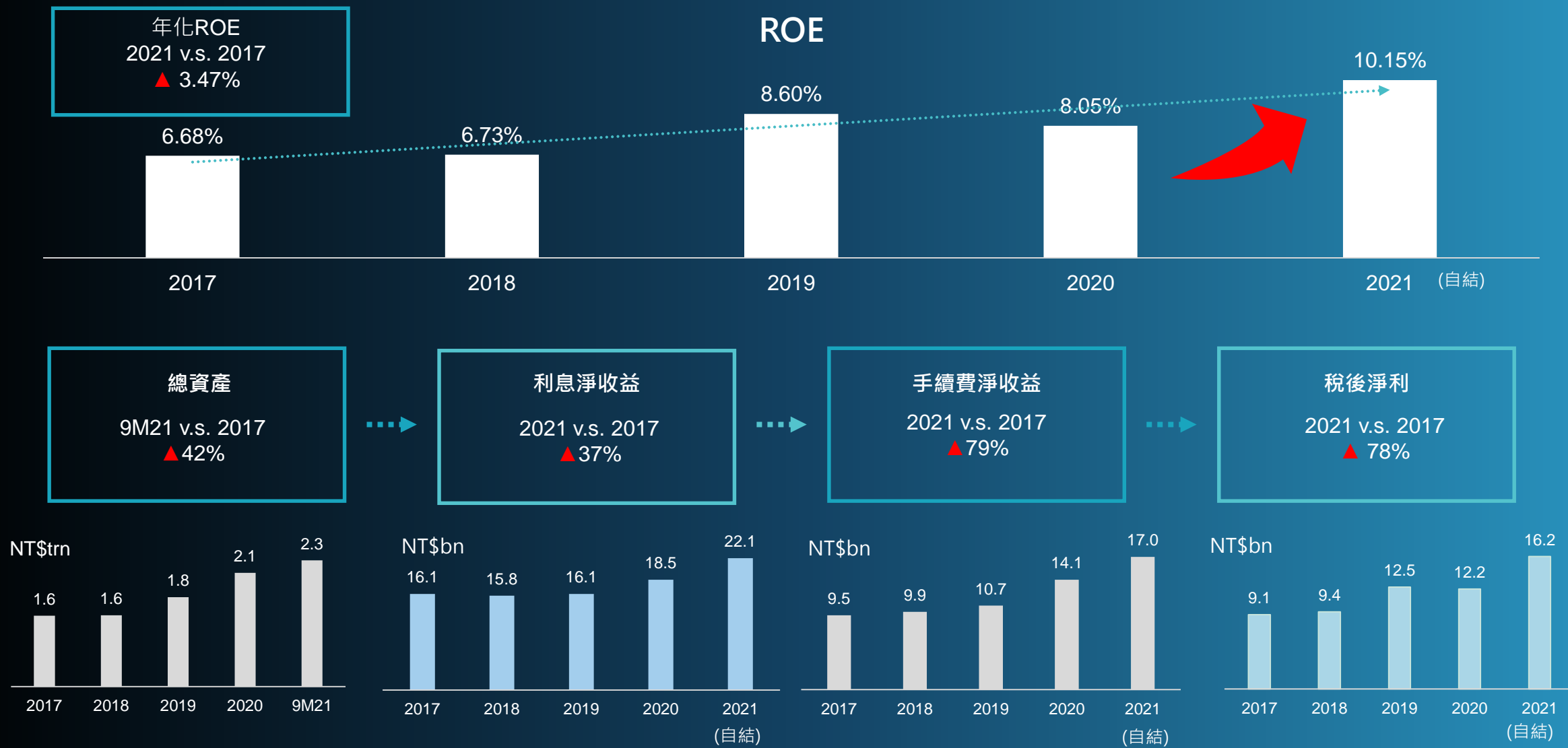
職稱	姓名	國籍	性別	基本條件			任期期間	產業背景					專業能力						
				兼任 經理人	50-59	60-69	70-79	金控	銀行	證券	保險	其他 產業	金融	商務	法律	會計	財務	資訊安 全 資訊科技	風險 管理
董事長	陳思寬	中華民國	女		●			●	●			●	●	●			●	●	●
獨立董事	薛琦	中華民國	男				●	●		●		●	●	●			●		●
獨立董事	許建基	中華民國	男			●		●	●				●	●		●	●		●
獨立董事	潘維大	中華民國	男			●		●			●	●	●	●	●				●
董事	朱士廷	中華民國	男	●	●			●	●	●			●	●			●		●
董事	葉奇鑫	中華民國	男		●			●				●	●	●	●			●	●
董事	曹為賓	中華民國	男			●		●	●	●		●	●	●			●		●

註：第七屆董事會任期為2020/5/13至2023/5/12  
資料日期:2021/12/31

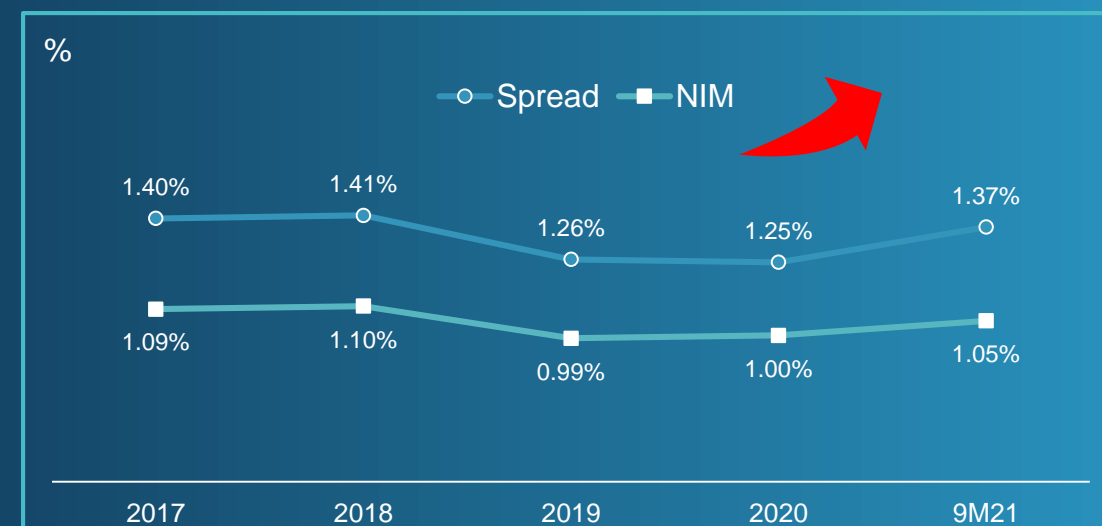
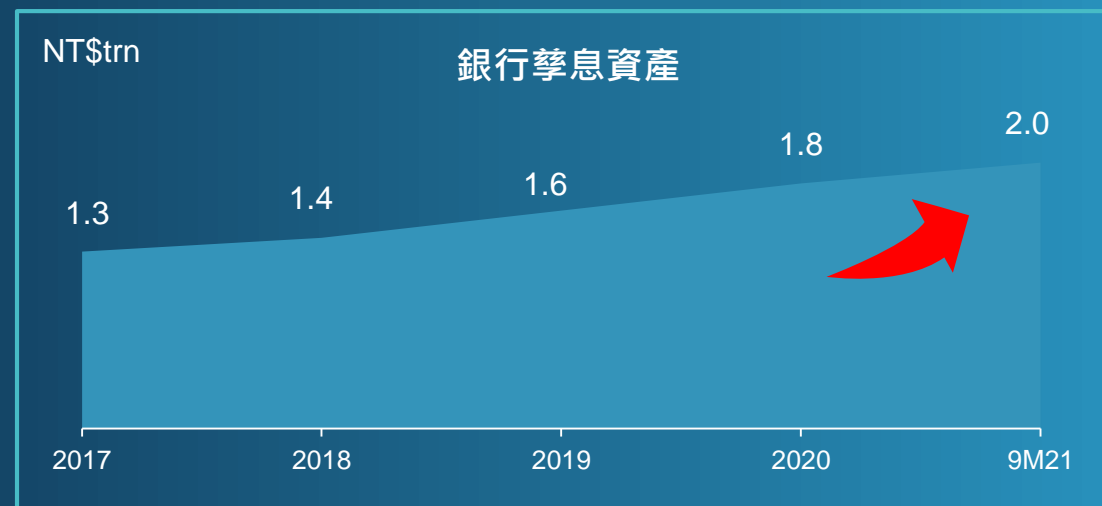
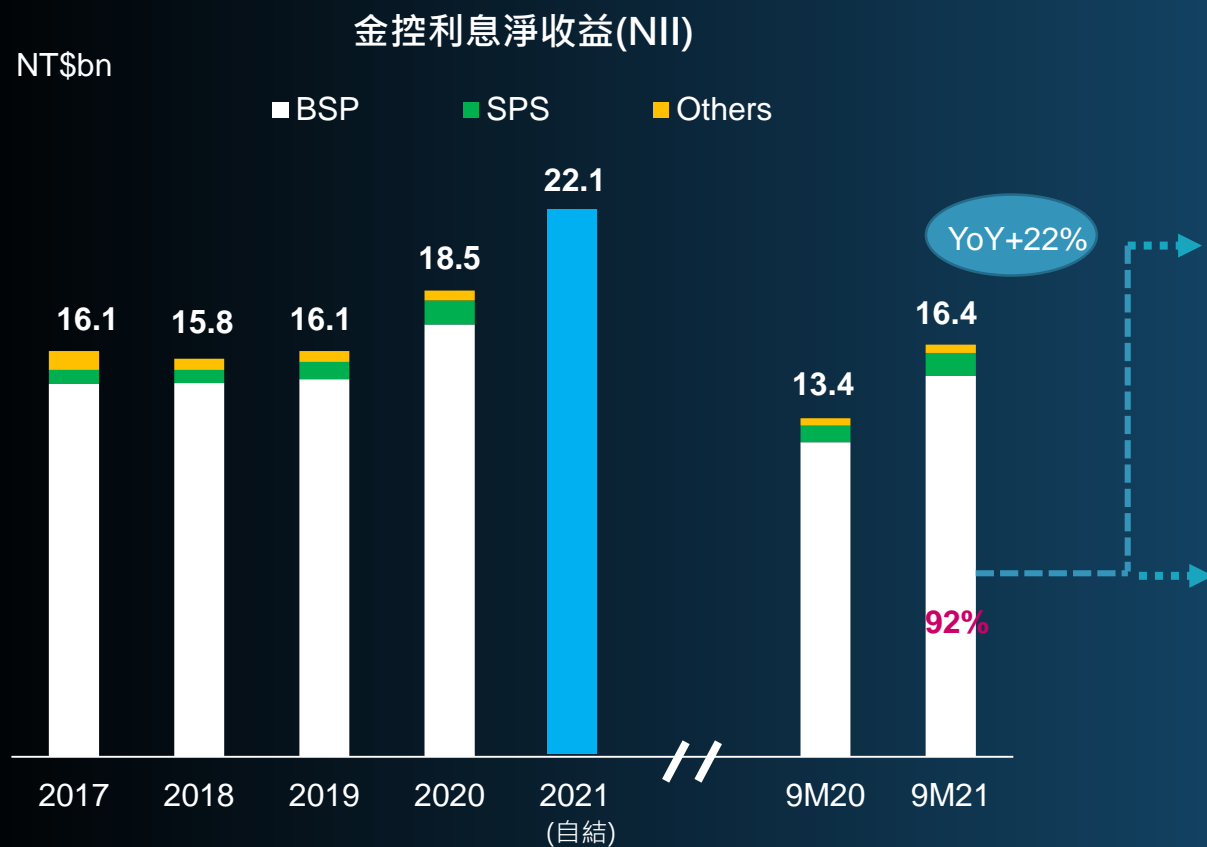
## 董事成員學經歷豐富

職稱	姓名	性別	學歷	主要經歷
董事長	陳思寬	女	美國耶魯大學經濟學博士	中華經濟研究院院長；國立台灣大學國際企業學系教授；星展(台灣)商業銀行獨立董事；兆豐金控董事；兆豐銀行監察人
獨立董事	薛琦	男	美國凱斯西儲大學博士 國立臺灣大學經濟系碩士	行政院政務委員；臺灣證券交易所董事長
獨立董事	許建基	男	美國賓夕法尼亞大學華頓商學院碩士 中華民國會計師高考及格	中信金控總經理；中信金控風險長
獨立董事	潘維大	男	美國內布拉斯加州立大學法學博士	東吳大學校長；東吳大學法律學系系主任；中國人壽保險股份有限公司獨立董事；中央選舉委員會委員
董事	朱士廷	男	國立臺灣大學商學研究所碩士	國泰綜合證券董事長；臺灣證券交易所副總經理兼發言人；臺灣期貨交易所副總經理
董事	葉奇鑫	男	東吳大學法律研究所碩士 交通大學電子工程系工學士 中華民國司法官特考及格 中華民國律師高考及格	中華優購總經理；露天拍賣營運長；法務部及新北地方檢察署檢察官
董事	曹為實	男	臺灣大學工商管理碩士 清華大學動力機械學士 財務分析師執照(CFA)	永豐銀行董事；富邦銀行台北總行資深顧問；巴克萊亞洲資本有限公司董事總經理/大中華區環球金融及風險策略主管；摩根史丹利(Morgan Stanley Asia Limited)董事總經理；中華開發金控執行副總裁/集團固定收益業務主管

## 獲利能力顯著提升



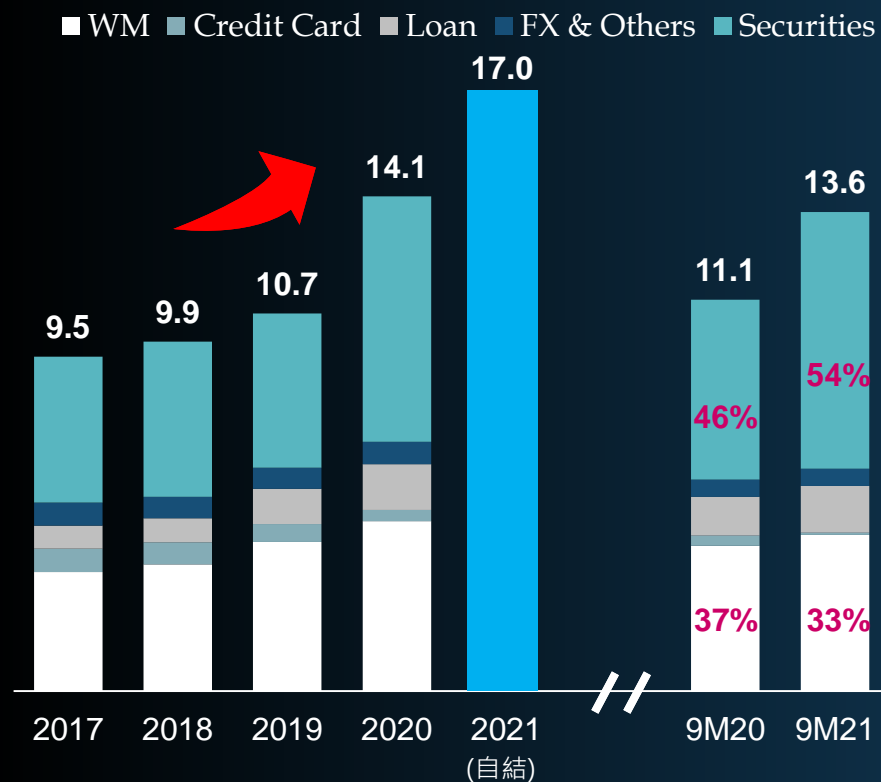
## 量價雙升帶動淨利成長



## 淨手收多元成長

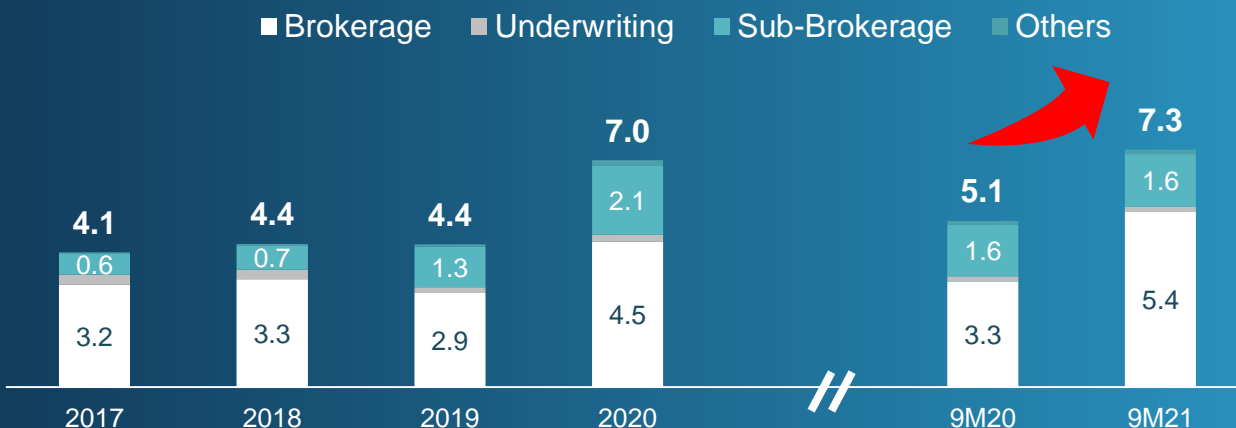
NT\$bn

### 金控淨手續費收入



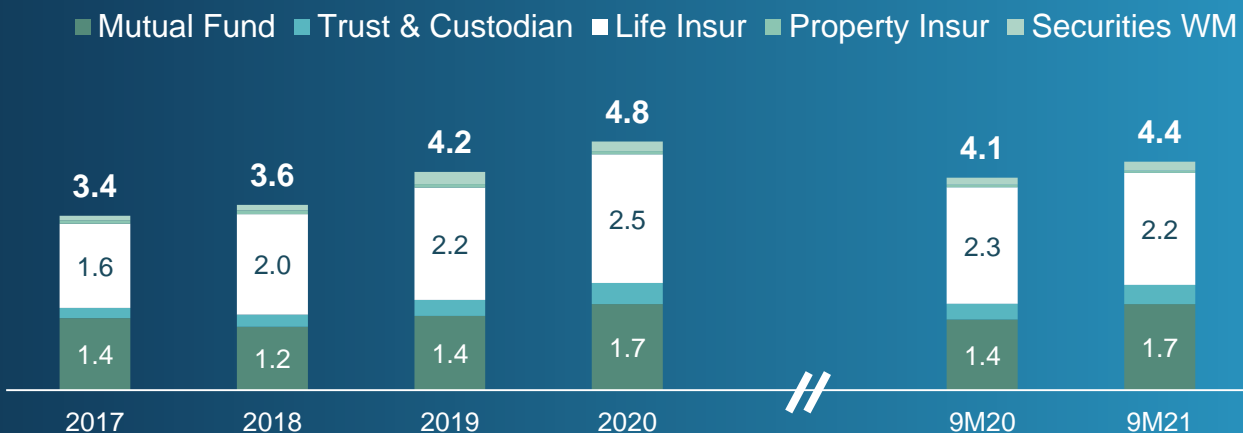
NT\$bn

### 證券業務淨手收



NT\$bn

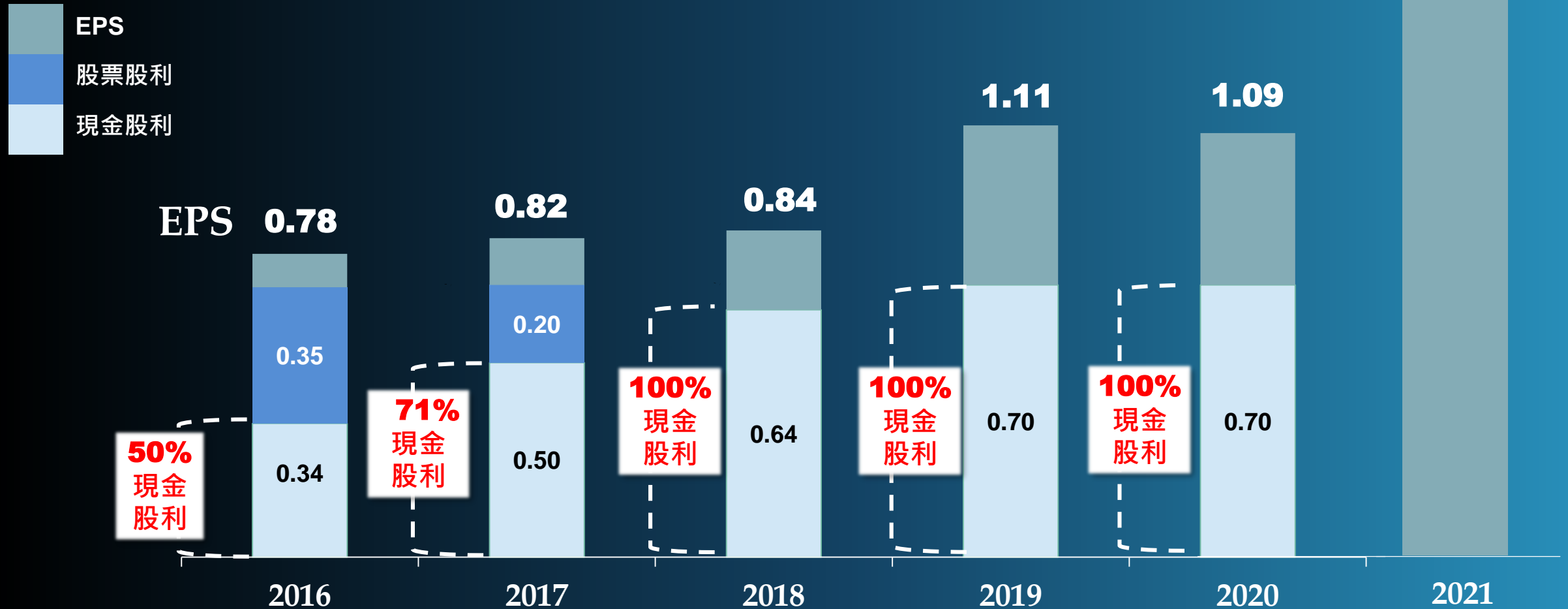
### 金控財富管理淨手收



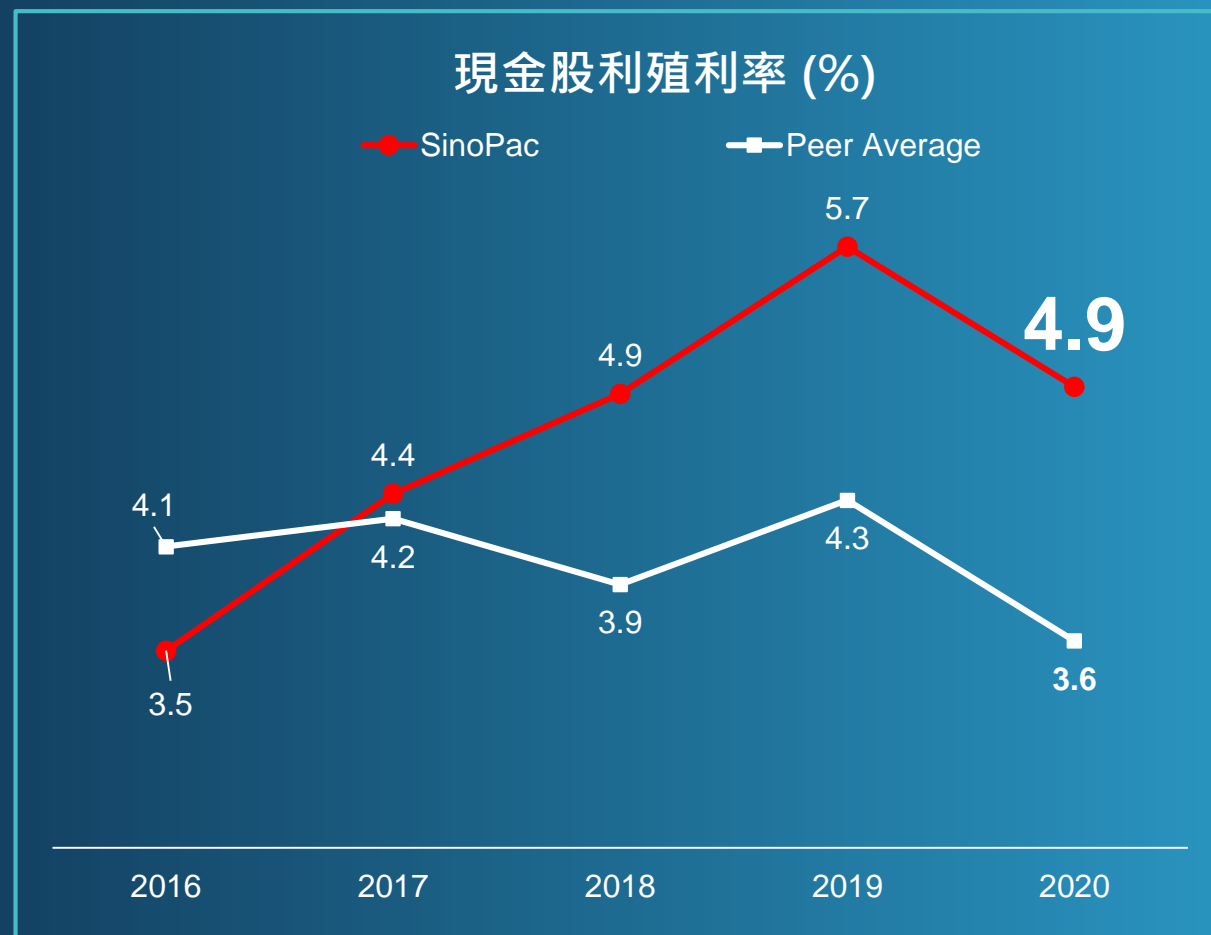
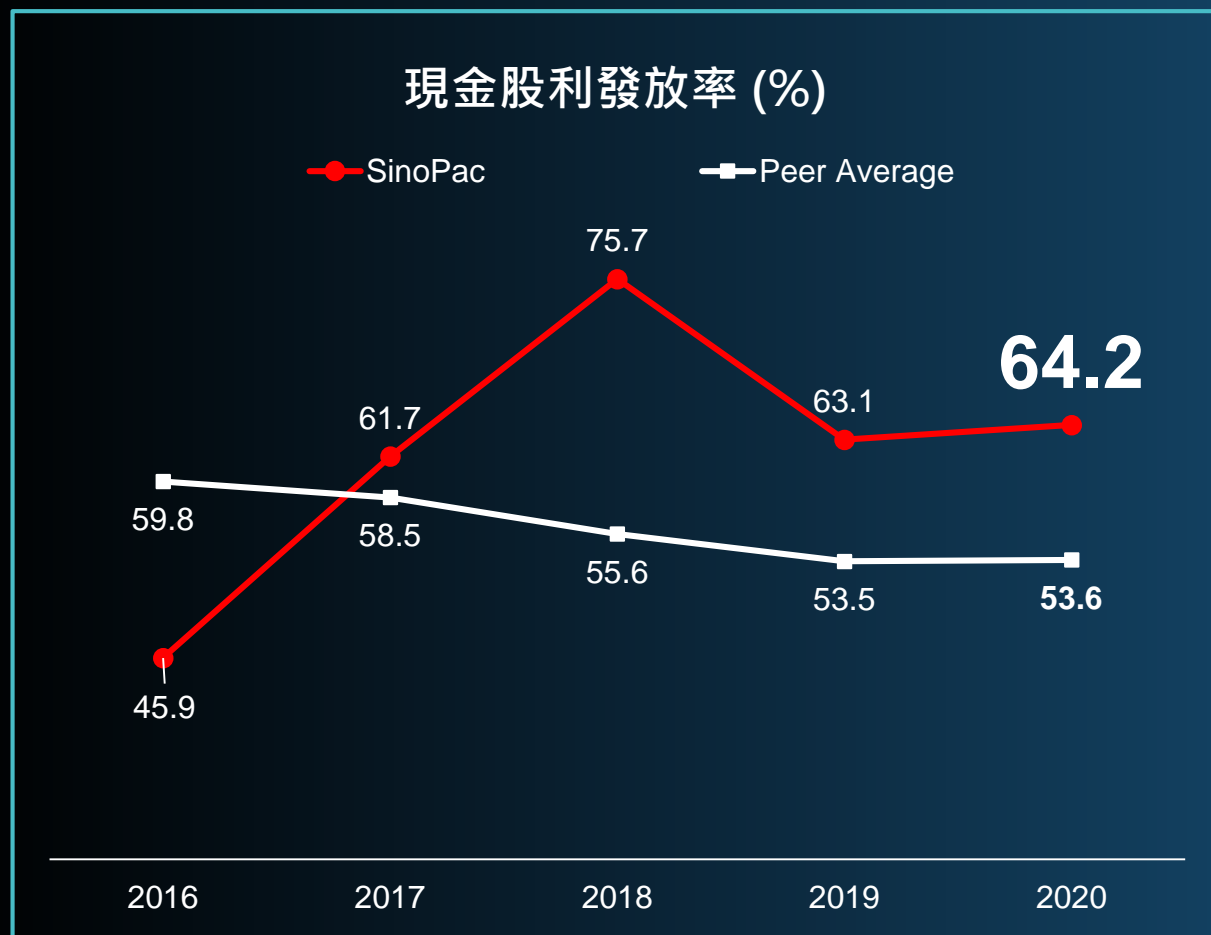


## 逐年提升現金股利占比

(NTD / 每股)



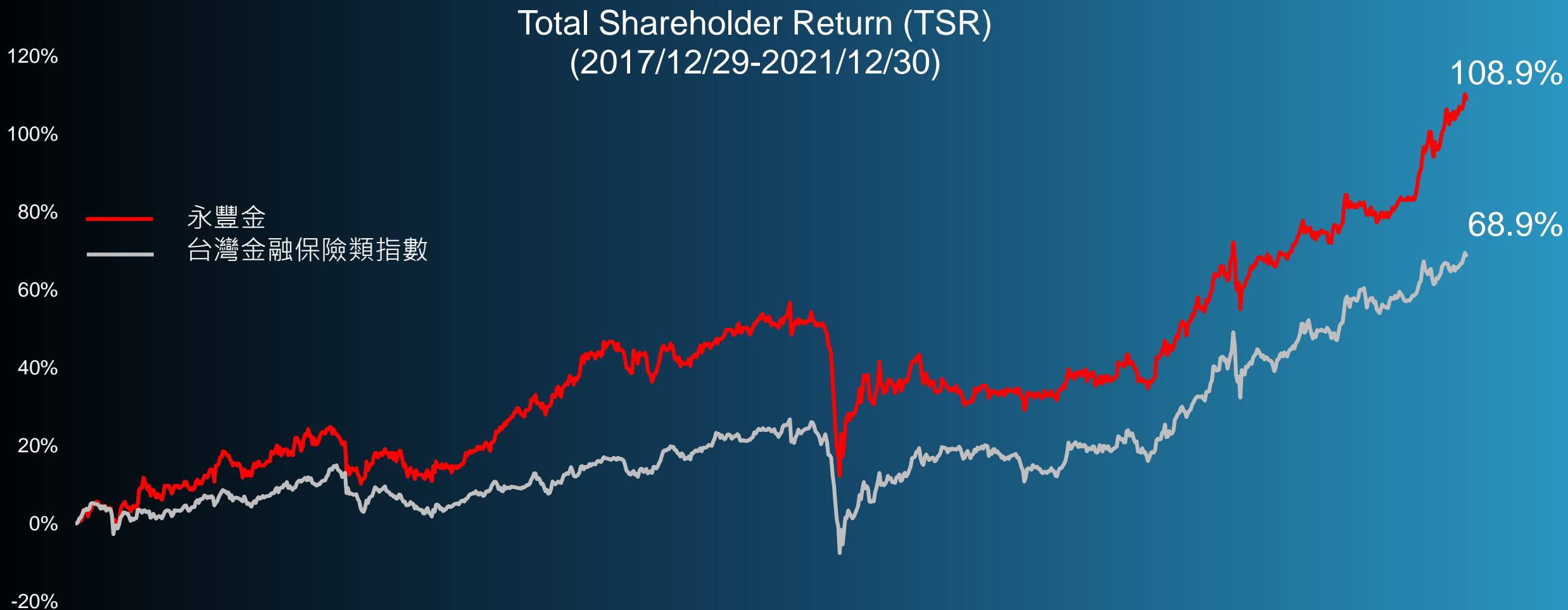
## 現金股息殖利率優於同業平均



註1：Peer Average 包括台灣14家金融控股公司-華南金、富邦金、國泰金、開發金、玉山金、元大金、兆豐金、台新金、新光金、國票金、中信金、第一金、日盛金、合庫金

註2：殖利率計算採用除息交易日前一天收盤價

## 股東總回報率超越產業平均



## 歷年財務簡表

單位:新台幣百萬元

項目	指標	2017	2018	2019	2020	9M21自結
資產負債	股本	110,501	112,711	112,711	112,711	112,711
	合併資產	1,599,161	1,604,926	1,833,121	2,143,349	2,276,056
	權益	138,260	141,821	148,366	155,870	159,642
評價	每股淨值(元)	12.51	12.58	13.16	13.83	14.16
	股價淨值比(x)	0.77	0.82	0.99	0.83	0.98
	外資持股比率	26.42%	28.29%	32.09%	26.67%	29.44%
資本結構	負債淨值比 (x)	10.57	10.32	11.36	12.75	13.26
	資本適足率	130%	124%	118%	132%	127%
	雙重槓桿比率	114%	114%	113%	112%	112%
獲利	稅後淨利	9,085	9,428	12,477	12,241	12,789
	每股盈餘 (元)	0.82	0.84	1.11	1.09	1.13
	股東權益報酬率	6.68%	6.72%	8.60%	8.05%	10.84%
信用評等	S&P/ 中華信評	BBB-/ twA	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+
	Fitch	BBB/A+(twn)	BBB/A+(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)

註：股價(NT\$13.90元)及外資持股比率截至2021/9/30

## 目錄



**SinoPac Holdings**  
**TWSE : 2890**

公司概覽 01

經營策略 02

永續發展 03

附錄 04

## 2021年五大營運重點

### 強化資產配置，提升經營效率

持續調整金控及子公司的資產負債結構，並持續最適化轉投資架構，提升集團資本運用效率

### 擴大核心業務規模

銀行著重拉升核心收益、並以經營數位帳戶迎戰數位金融變革；證券聚焦擴大市占率、提升穩定性獲利

### 衝刺海外收益，持續布局海外市場

積極延伸海外業務觸角，進軍在地零售市場；持續優化跨境合作模式，強化在地化與國際化人力資本

### 積極推展數位經營

以客戶為中心，提供客戶心中最佳的數位金融服務，數位投資聚焦：AI、Cloud、RPA、資料治理、客戶360數據經營

### 深化公司治理、永續發展、風險控管

持續推動永續金融、建立國內首家台股ESG評鑑系統，強化科學化監理及風險控管能力



## 衝刺海外收益

# +21%

9M21永豐金控海外淨收益  
NT\$104億元(YoY+21%)，  
占金控整體淨收益30%

■ 總部：台北

■ 海外服務據點：

- 大中華區：香港、九龍、澳門、大陸地區(南京、上海、廣州、重慶、成都、銀川、天津、東莞、昆山、廈門)
- 東南亞：越南、泰國、緬甸
- 歐美地區：洛杉磯及倫敦



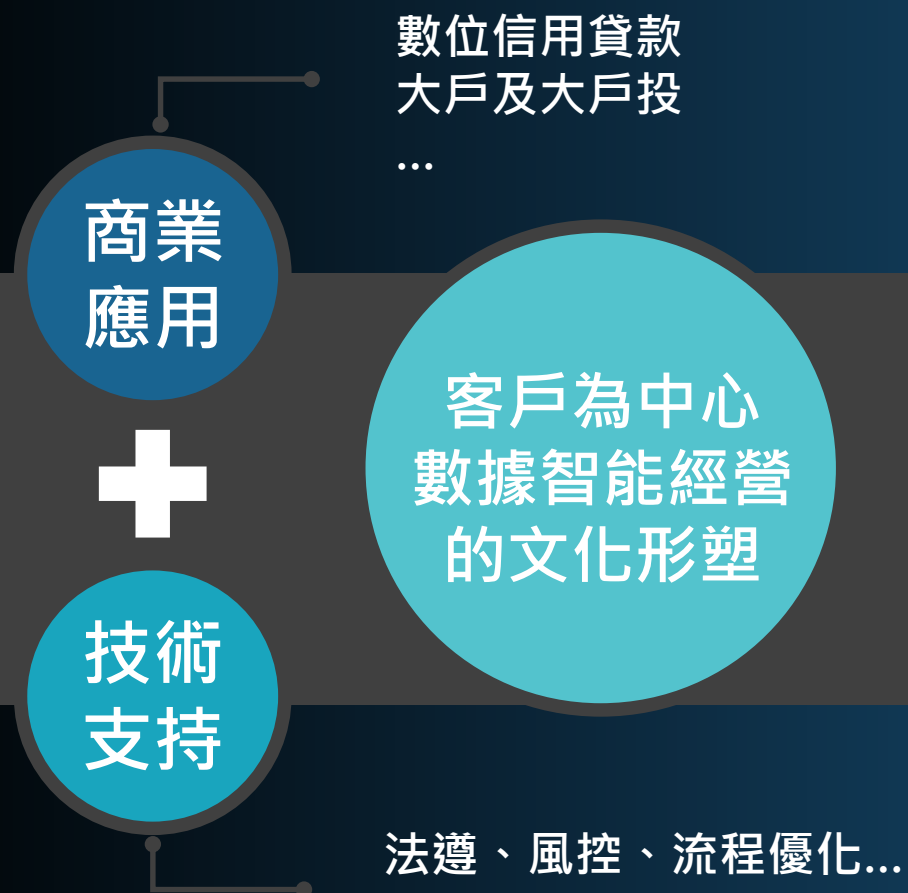
### 大中華地區：

- 2020年永豐銀行(中國)正式開辦境內公民人民幣業務，永豐銀行(中國)南京分行亦正式開業
- 永豐金國際租賃吸收合併永豐金融資租賃(天津)，提高營運效率
- 證券香港子公司平台加強整合

### 東南亞地區：

- 永豐越南地區已開辦消金業務

## 數位變革策略布局



### 導入關鍵新興科技

AI、RPA、Cloud、Data Governance、Customer 360

1. 發展「雲端服務平台」提升資訊基礎設施可擴充性，確保業務的可持續性。
2. 運用「機器人流程自動化 (RPA)」來降低重複性工作內容減輕作業人員負擔
3. 透過對「數據整合經營」及「人工智慧技術應用」提高與客戶互動的精確程度，強化個人化的服務體驗

# 銀證攜手 邁入投資理財生態圈2.0



市場唯一結合「優利數位存款帳戶+股票投資」  
整合性服務的數位帳戶

引領心佔  
大戶等級權益

超越極致  
投資下單體驗

市場首創  
銀證資產整合

數位帳戶市佔

全台第三

數位帳戶累積開戶數

108.6萬戶

新戶人數占比

78%

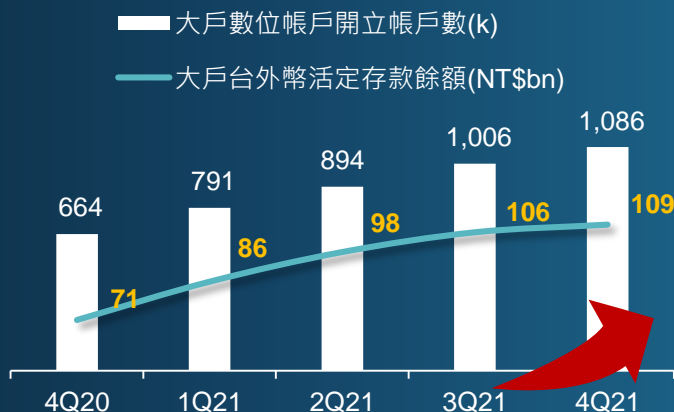
DAWHO總資產(銀+證)

+76% YoY

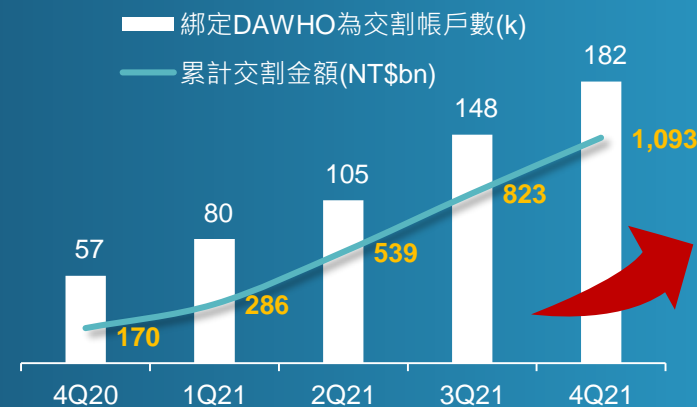
資料日期：2021/12/30

資料定義：大戶總資產採ID歸戶計算，銀行存投保+證券台股及複委託AUM

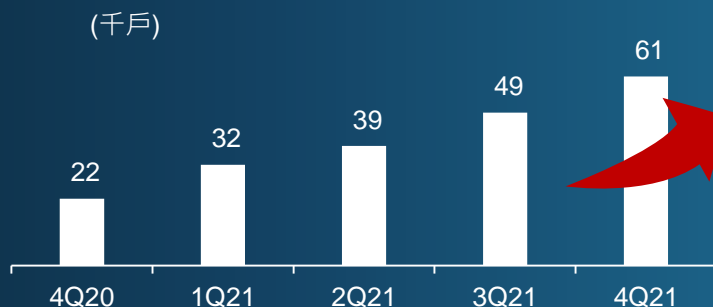
DAWHO帳戶數與存款餘額



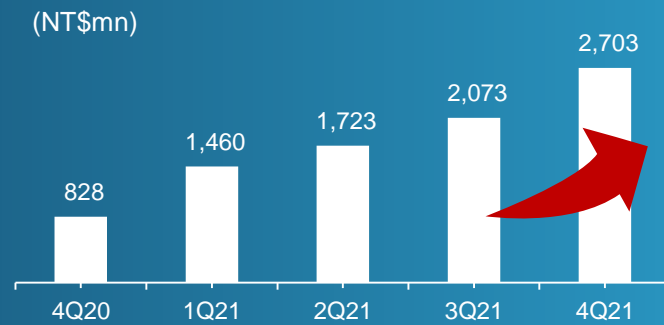
大戶投帳戶數與交易金額



證券豐存股(美股+台股)扣款戶數



證券豐存股(美股+台股)扣款金額



# 人才是永豐最重要的資本

整體人力資源政策依循金控策略發展

## 永續發展

打造生生不息領導梯隊

- ✓ 內升成長，儲備各階管理人
- ✓ 厚植永豐領導梯隊人才庫



## 數位經營

建置科技領航數位團隊

- ✓ 策略性擴編數位科技團隊
- ✓ 金融首創與頂大(成大)合開資工所產碩專班，培養跨域人才
- ✓ Turing Plan圖靈計畫培養頂尖AI科學家，打造卓越AI團隊
- ✓ 啟動全員數位能力賦能計畫

## 海外收益

四力提升海外人才競爭力

- ✓ 遴選海外菁英招募即戰力
- ✓ 建立外籍人脈培養在地力
- ✓ 招募海外儲備幹部高潛力
- ✓ 完善外派輪動累積經驗力



## 目錄



SinoPac Holdings  
TWSE : 2890

公司概覽 01

經營策略 02

永續發展 03

附錄 04

# 永續承諾及發展目標



消弭不平等



減緩與調適  
氣候變遷



促進共榮成長



## 顧客關係

- ▲ 提升金融服務可及性
- ◆ 支持再生能源產業發展
- ◆ 提升客戶氣候意識
- 支持中小企業的成長



## 環境永續

- ◆ 推動氣候變遷減緩行動
- 深化永續供應鏈管理
- 提升綠色採購、促進永續消費與生產模式



## 公司治理



- ▲ 促進董事、高階主管性別平等
- ◆ 導入並持續深化氣候風險管理

## 員工照顧



- ▲ 促進員工性別平等
- ◆ 提升員工氣候意識
- 重視員工權益，促進員工身心健康

## 社會參與



- ▲ 促進文化平權
- ◆ 提升社會大眾的氣候意識
- 支持公益團體/社會企業，輔助弱勢就業



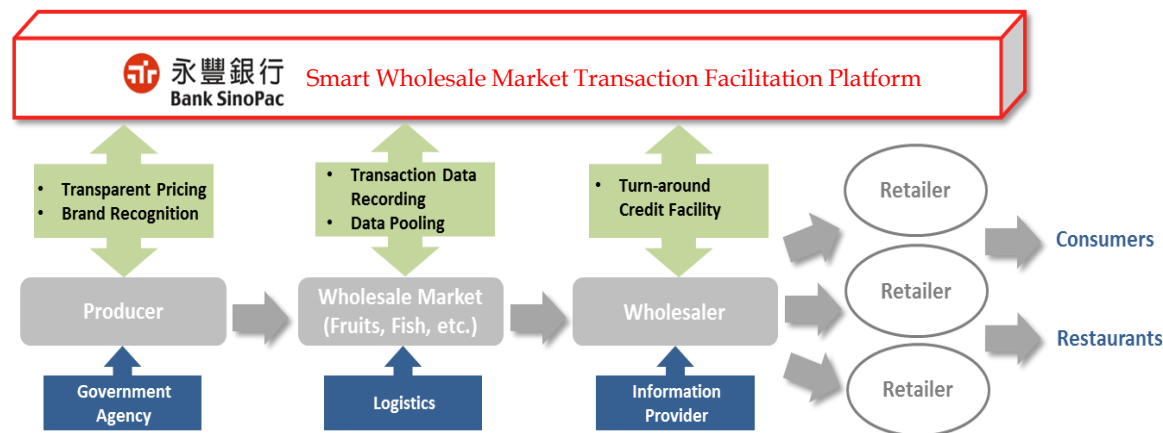
## 永續承諾(一)消弭不平等

### 農產智慧交易平台

為改善傳統批發市場耗時的收付流程以及攜帶現金產生的治安風險，永豐銀行於2016年首創「農產智慧交易平台」，提供年齡較大且較少與銀行往來之批發市場承銷人專屬金融服務。

至2020年底，共導入4縣市8座批發市場，已建構果菜、漁產、肉品及花卉等四大類型合作模式，永豐銀行更進一步將金融服務拓展至上游供應商，推出專屬農民的農騰卡，打造食農生態金融圈。2020年底累計服務承銷人及農民共計2,328位，累計自2016年至2020年底之代墊金額為257.49億元。

永豐於2020年在首家合作的「新北果菜市場」導入社會投資報酬率（Social Return on Investment，簡稱SROI）評估計畫，試算結果為「永豐銀行每投入1元新臺幣，可創造6.17元新臺幣的社會價值」。



### 外籍移工金融服務

永豐銀行自2013年起即開辦「外籍移工信用貸款專案」，解決外籍移工轉入非法金融而衍生之社會問題，以2020年11月天鵝風災為例，永豐銀行適時提供融資管道，幫助在台移工取得資金返鄉急難救助及重建家園。外籍移工信用貸款自開辦起累計至2020年底之貸款撥款件數為8310件，總撥款5.66億元。

永豐銀行進一步於2020年推出全臺首張外籍移工信用卡「SEA 鈦金商務悠遊卡」，結合移工在臺生活所需，打造外籍移工金融整合方案，提供移工現金消費以外的新支付選擇。



## 永續承諾(二)減緩與調適氣候變遷

### 綠能金融

支持再生能源產業發展



### 永豐銀行持續發行綠色、社會、可持續債券(GSS Bond)

永豐銀行2017年開始陸續發行綠色、社會、可持續債券，募集的資金用於協助再生能源及能源科技發展，透過都市更新及住宅安全重建以推動社區發展創造就業，以及提供低利融資方案避免因社會經濟危機所導致的失業問題。

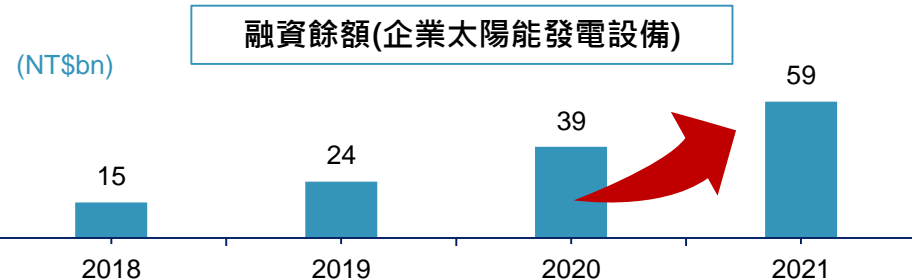
【G】	Green Bond	2017年美金45百萬、2019年新台幣30億元
【S】	Sustainability Bond	2020年新台幣10億元
【S】	Social Bond	2021年新台幣10億元

### 銀行太陽能融資市占率第一，連續6年獲經濟部光鐸獎肯定

永豐銀行自2013年起推出太陽光電設備融資專案，期間除屋頂型電廠，陸續增加地面型及水面型案場，2020年更拓展漁電共生模式，並首創綠電交易融資專案架構。

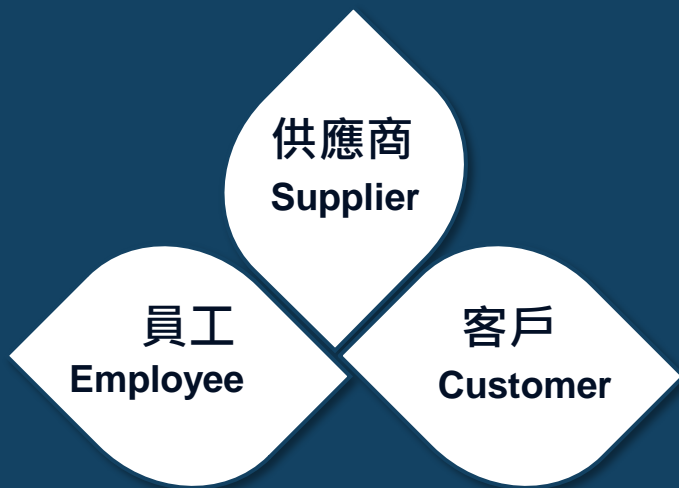
2021年底太陽光電  
總裝置容量1.9GW  
年成長達36%

依經濟部能源局公布  
截至2021/11，市占  
率26%



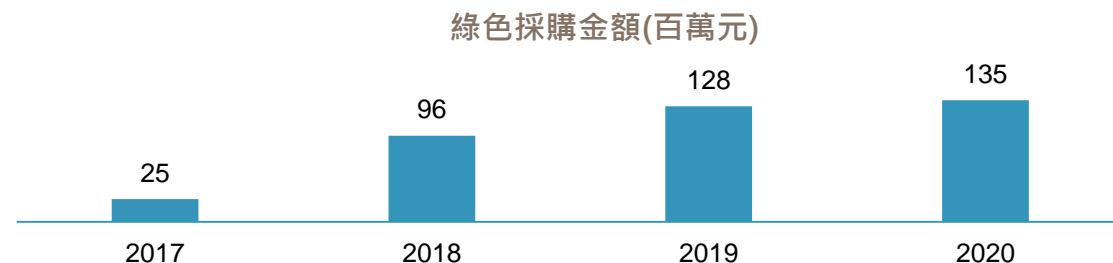
## 永續承諾(三)促進共榮成長

以利害關係人之  
共好互利為目標



### 深化永續供應鏈管理、提升綠色採購、促進永續消費與生產

永豐金控期望透過綠色採購與供應商永續管理機制，以具體行動支持提供低碳、永續產品的供應商，並鼓勵供應商一同設定減碳目標。永豐金控 2020 年「供應商企業社會責任承諾書」簽署比例達82.5%，超越原設定 80% 之目標，且新供應商已 100% 簽署承諾書。




公司整體裝修  
綠建材使用率為 **63.4%**  
大幅超越短期目標 (45%)

### 多元聘僱政策與人權維護

永豐金控鼓勵員工與公司進行多元溝通，共同塑造和諧的工作環境。此外為落實人權保障並有效管理人權風險，於2018年制定人權政策，並陸續執行人權風險評估與管理機制，包括推動員工協助方案、員工健康權維護、資訊安全認知宣導、職場不法侵害預防與性騷擾防治。

### 支持中小企業發展

2020年永豐銀行提供給整體中小企業之貸款餘額達2,249億元，較去年成長23.9%，其中特別針對文創事業、社區發展及小型企業之需求設計相關信用商品，更透過數位金流服務提升中小企業電子收付經營力，並提供自然人商家信用卡及行動支付收款解決方案。

# 2021獲獎殊榮

## The Asset

### Country Awards 2020

#### BSP

最佳國際板公司債承銷案  
2020年最佳銀團貸款  
2020年最佳併購融資  
2020年最佳槓桿收購

### ESG Corporate Awards

#### SPH

最佳ESG企業白金  
最佳環境責任獎

### Triple A-Digital Awards 2021, Sustainable Investing Awards, Private Capital Awards 2021, and Islamic Finance Awards 2021

#### BSP

最佳數位協作專案  
最佳社群媒體專案  
最佳ATM用戶體驗

#### SPS

2021 臺灣最佳API專案：AI幫你顧  
臺灣最佳數位財富管理專案：豐存股  
臺灣最佳ETF造市券商高度評價獎  
臺灣最佳信用投資方案機構  
Best Bank Sukuk

## Forbes

#### BSP

2021全球最佳銀行

## iF Design

#### BSP

使用者介面獎  
傳達設計獎

#### BSP

Taiwan's Best Bank  
for CSR 2021

## Asiamoney

## The Asian Banker

#### BSP

台灣最佳存款產品  
台灣最佳數位自助服務  
方案

## 首度入選「道瓊永續新興市場指數」成分股

## CDP碳揭露專案「A-領導等級」

#### BSP

Top 5 Trading Volume  
Top Asian NDF Entity  
Top Asian NDF Trader - Vita Huang  
Top CNH (SPOT) Entity  
Top CNH (SPOT) Trader

## 路透 Refinitiv

## The Digital Banker

### Digital CX Awards 2021

#### BSP

傑出數位行動APP  
台灣最佳數位銀行

#### SPH

智慧財產管理制度TIPS (A級)

#### BSP

連續6年獲經濟部光鐸獎

## 經濟部

## Asian Banking & Finance

#### BSP

Taiwan Domestic Remittance Initiative of the Year, Mobile Banking & Payment Initiative of the Year, Open Banking Initiative of the Year, Branch Innovation of the Year - Bronze

### ABF Corporate and Investment Banking Awards 2021

#### SPS

臺灣年度最佳債券承銷案  
臺灣年度最佳綠色金融案

### 2021亞洲企業社會責任獎

#### SPH

「企業治理獎」、「綠色領導獎」及「人力投資獎」三大獎項

## AREA

## HR Asia

#### SPH

2021 亞洲最佳企業雇主獎

## 臺灣證券交易所 公司治理評鑑Top 5%

# Thank You

## Q & A



IR信箱



金控官網



## 目錄



**SinoPac Holdings**  
**TWSE : 2890**

公司概覽 01

經營策略 02

永續發展 03

附錄 04



# 2021/3Q 法人說明會

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2021/11/17

## 金控9M21營運摘要

9M21金控年化ROE 10.84%，YoY+2.59%。淨收益成長帶動金控稅後獲利年增38.5%

NT\$Mn	3Q21	QoQ	YoY	9M21	YoY
淨收益	12,237	9.7%	13.2%	35,140	19.6%
稅後淨利	4,201	0.6%	17.1%	12,789	38.5%

9M21淨利收增加因資金成本續減，淨手收受惠於證券經紀，兩者均創歷年同期新高

NT\$Mn	3Q21	QoQ	YoY	9M21	YoY
利息淨收益	5,631	2.5%	18.2%	16,356	21.7%
手續費淨收益	4,399	2.3%	13.5%	13,602	22.2%
其他淨收益	2,206	62.7%	1.8%	5,183	7.7%

金控總資產持平，銀行放款餘額續增，調節部分有價證券部位，資本水準保持穩健

- 金控3Q總資產規模NT\$2.28兆元，QoQ -0.3%；YoY +11.9%
- 銀行3Q合併放款規模NT\$1.25兆元，QoQ +2.2%；YoY +8.3%
- 金控3Q CAR 127%，銀行合併BIS ratio 15.39%，Tier 1 ratio 12.36%

# 金控Financial Highlights

NT\$Mn ; Mn Shares	2018	2019	2020	9M21	YoY	3Q21	2Q21	QoQ
股本	112,711	112,711	112,711	112,711	0.0%	112,711	112,711	0.0%
流通股數	11,271	11,271	11,271	11,271	0.0%	11,271	11,271	0.0%
權益	141,821	148,366	155,870	159,642	5.9%	159,642	164,132	-2.7%
總資產	1,604,926	1,833,121	2,143,349	2,276,056	11.9%	2,276,056	2,281,820	-0.3%
Leverage	11.32	12.36	13.75	14.26	0.77	14.26	13.90	0.36
淨收益	32,113	36,330	38,991	35,140	19.6%	12,237	11,154	9.7%
稅後淨利	9,428	12,477	12,241	12,789	38.5%	4,201	4,177	0.6%
EPS (元)	0.84	1.11	1.09	1.13	0.32	0.37	0.37	0.00
每股淨值 (元)	12.58	13.16	13.83	14.16	0.78	14.16	14.56	-0.40
ROA	0.59%	0.73%	0.62%	0.77%	0.13%	0.73%	0.75%	-0.02%
ROE	6.72%	8.60%	8.05%	10.84%	2.59%	10.30%	10.38%	-0.08%
CAR	124%	118%	132%	127%	11%	127%	131%	-4%
DLR	114%	113%	112%	112%	-1%	112%	107%	5%

# 銀行Financial Highlights

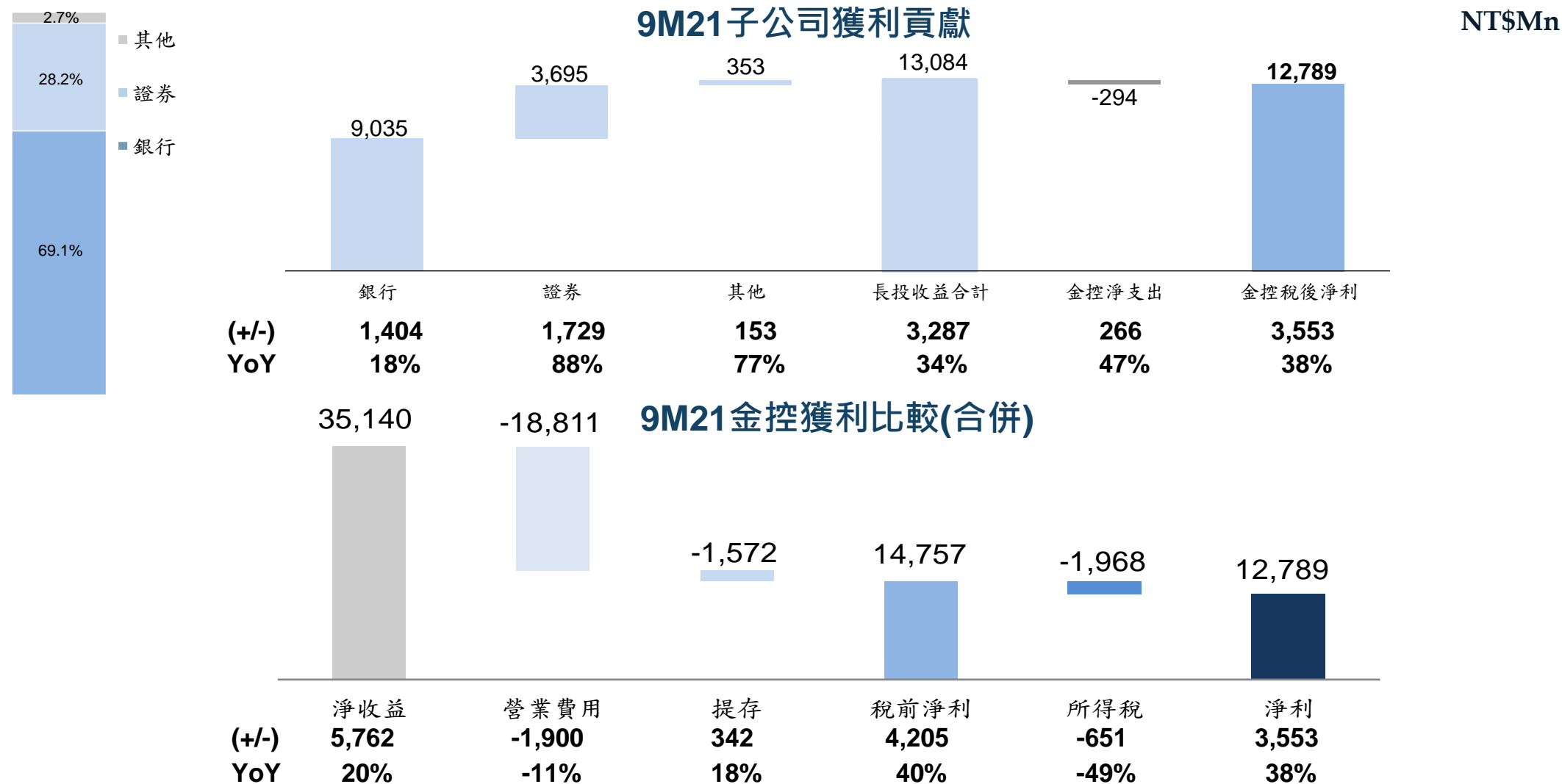
NT\$Mn	2018	2019	2020	9M21	YoY	3Q21	2Q21	QoQ
股本	86,061	86,061	86,061	86,889	1.0%	86,889	86,889	0.0%
權益	129,082	133,668	139,666	141,241	3.7%	141,241	139,037	1.6%
總資產	1,485,321	1,695,816	1,994,636	2,084,635	9.9%	2,084,635	2,084,772	0.0%
Leverage	11.51	12.69	14.28	14.76	0.83	14.76	14.99	-0.23
PPOP	12,055	13,076	13,353	12,092	15.7%	4,345	3,516	23.6%
稅後淨利	9,674	10,291	9,754	9,025	18.4%	3,120	2,716	14.9%
EPS (元)	1.11	1.18	1.12	1.04	0.16	0.36	0.31	0.05
每股淨值	15.00	15.53	16.23	16.26	0.44	16.26	16.16	0.10
ROA	0.66%	0.65%	0.53%	0.59%	0.02%	0.59%	0.53%	0.06%
ROE	7.60%	7.83%	7.14%	8.59%	1.05%	8.83%	7.78%	1.05%
總存款	1,195,620	1,397,009	1,666,926	1,764,808	12.2%	1,764,808	1,756,324	0.5%
總放款	945,931	1,025,065	1,165,193	1,250,709	8.3%	1,250,709	1,223,383	2.2%
放存比	79.1%	73.4%	69.9%	70.9%	-2.6%	70.9%	69.7%	1.2%
NPL Ratio	0.25%	0.21%	0.14%	0.16%	0.02%	0.16%	0.15%	0.01%
備抵覆蓋率	573%	651%	962%	773%	-118%	773%	834%	-61%
放款覆蓋率	1.40%	1.37%	1.35%	1.32%	-0.01%	1.32%	1.31%	0.01%
BIS Ratio	14.44%	14.27%	15.96%	15.39%	1.43%	15.39%	15.47%	-0.08%
Tier 1 Ratio	12.73%	12.16%	12.85%	12.36%	1.06%	12.36%	12.31%	0.05%
普通股權益比率	12.00%	11.19%	11.36%	10.94%	0.98%	10.94%	10.86%	0.08%

Note: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

# 證券Financial Highlights

NT\$Mn	2018	2019	2020	9M21	YoY	3Q21	2Q21	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	25,875	27,790	29,141	31,364	14.3%	31,364	29,967	4.7%
總資產	110,795	125,789	136,387	179,129	41.7%	179,129	184,560	-2.9%
資本利得	-628	1,345	785	851	124.6%	144	372	-61.4%
穩定性收入	6,708	6,371	8,900	9,498	45.1%	3,470	3,210	8.1%
稅後淨利	467	1,904	2,874	3,695	88.0%	1,284	1,373	-6.5%
EPS (元)	0.29	1.17	1.77	2.28	1.07	0.79	0.85	-0.06
每股淨值 (元)	15.96	17.14	17.97	19.35	2.42	19.35	18.48	0.86
資本適足率	428%	453%	440%	377%	-99%	377%	327%	50%
ROA	0.36%	1.61%	2.19%	3.13%	1.05%	2.80%	3.26%	-0.46%
ROE	1.80%	7.10%	10.10%	16.33%	6.82%	16.61%	18.25%	-1.64%
Leverage	4.28	4.53	4.68	5.71	1.10	5.71	6.16	-0.45
個體經紀業務市占率	4.86%	4.66%	4.67%	4.82%	0.15%	4.97%	4.84%	0.13%
個體平均融資餘額	16,461	11,730	11,858	20,138	80.8%	22,166	20,174	9.9%
個體平均融資餘額市占率	7.24%	6.55%	6.36%	6.42%	0.05%	6.35%	6.42%	-0.07%

## 金控獲利組成

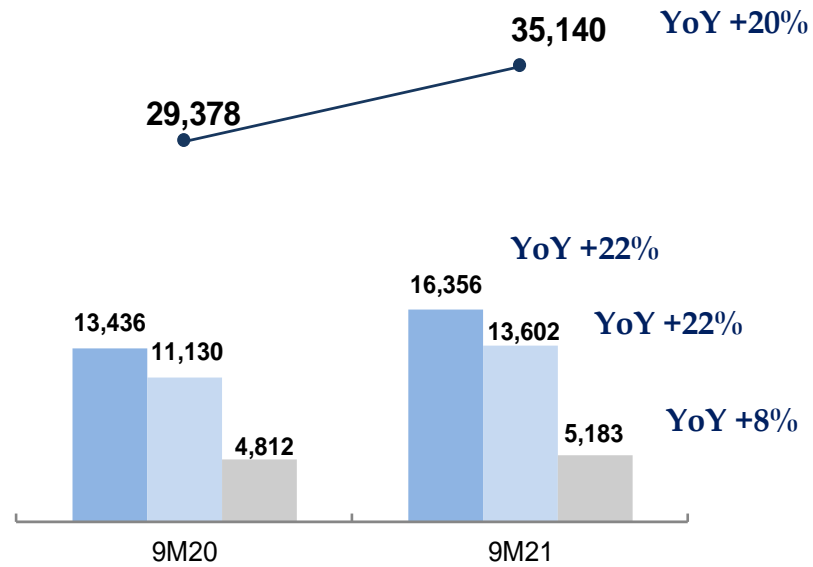


註：金控公司淨支出為金控本身收入扣除利息支出及營業費用。( +/- )均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響

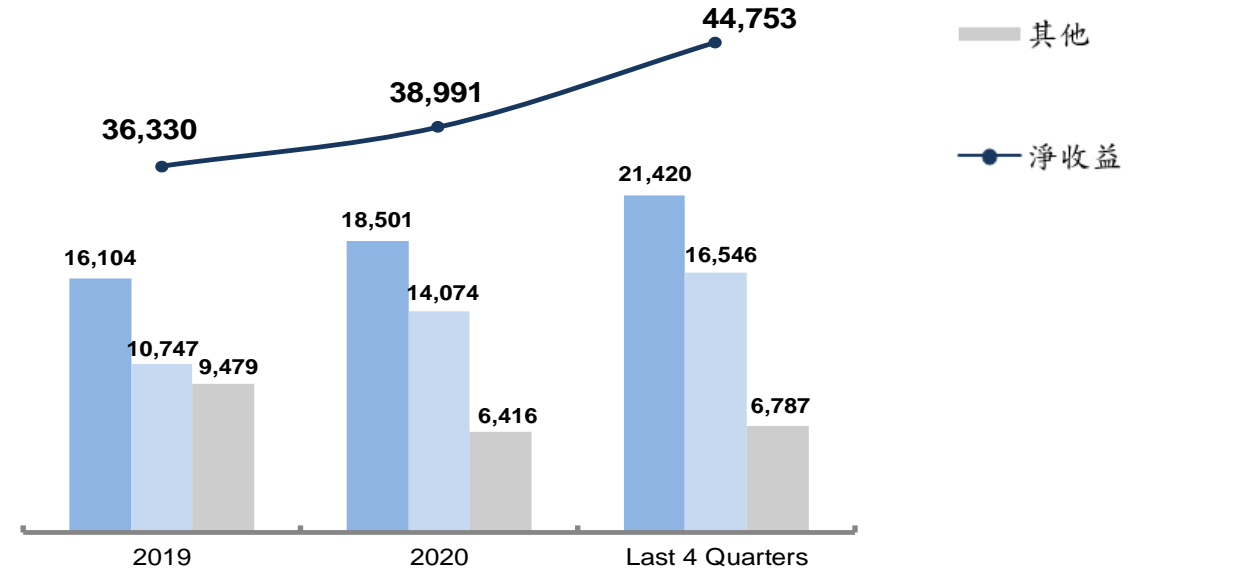
## 金控淨收益趨勢

NT\$Mn

Yearly



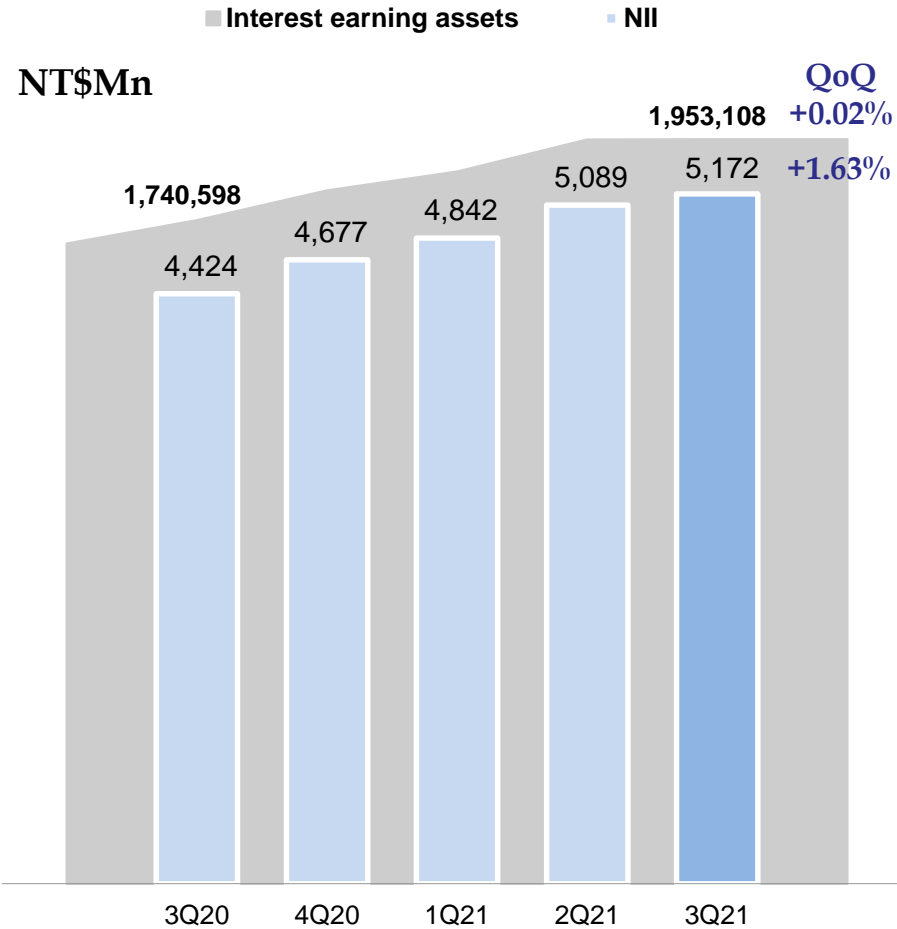
Year-to-date



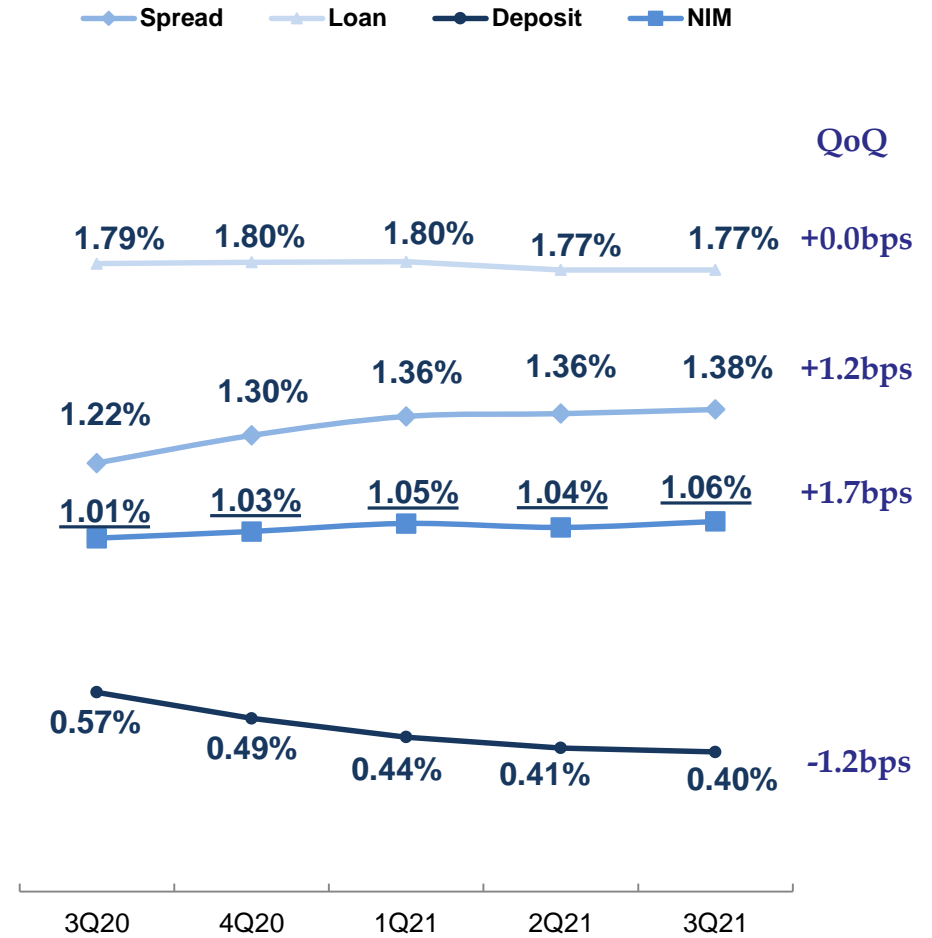


# 銀行NIM & Spread

Interest earning assets & Net interest income



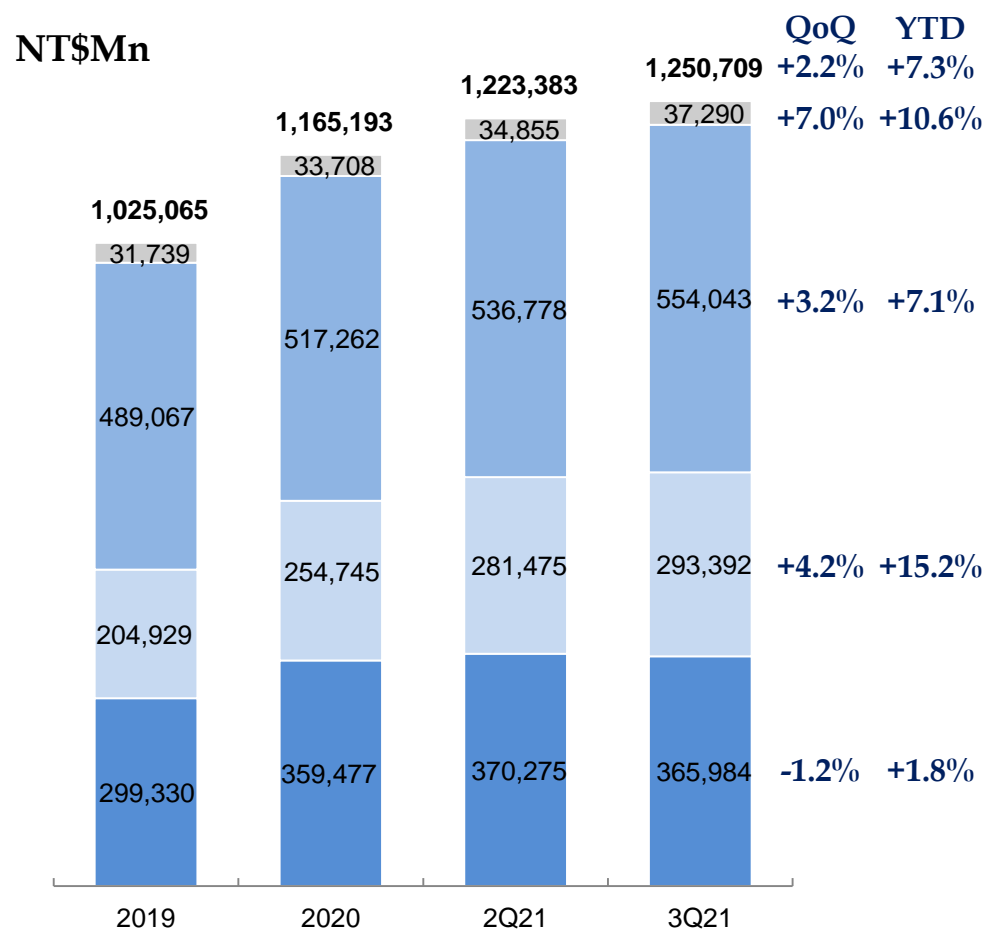
NIM & Spread



## 銀行放款結構分析

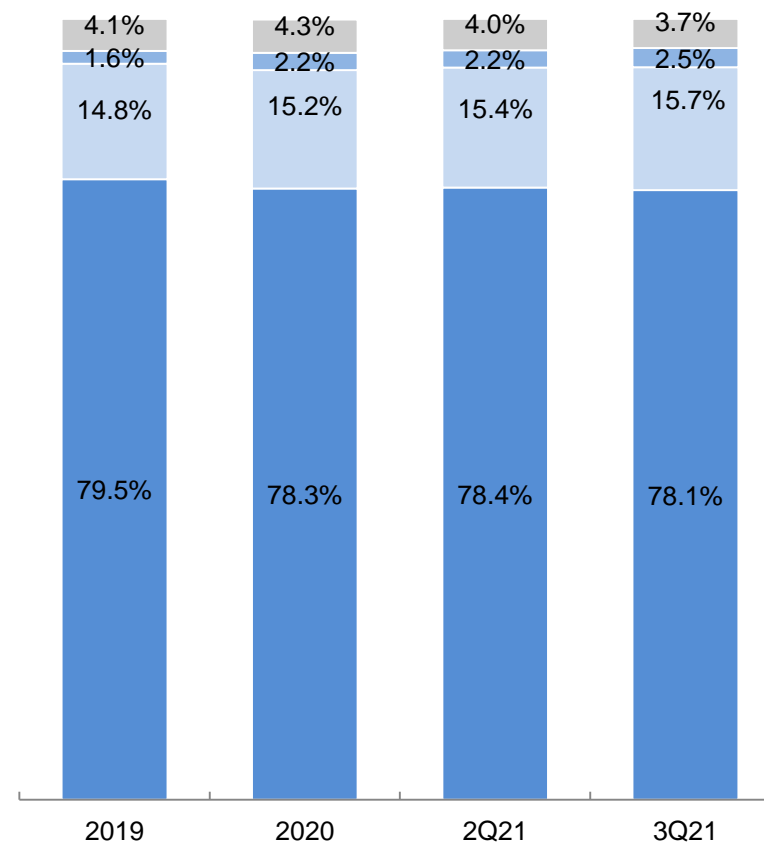
BSP's Loan

■ 大型企業 ■ 中小企業 ■ 個金 ■ 消金 & 其他



Loan by Currency

■ TWD ■ USD ■ RMB ■ Others

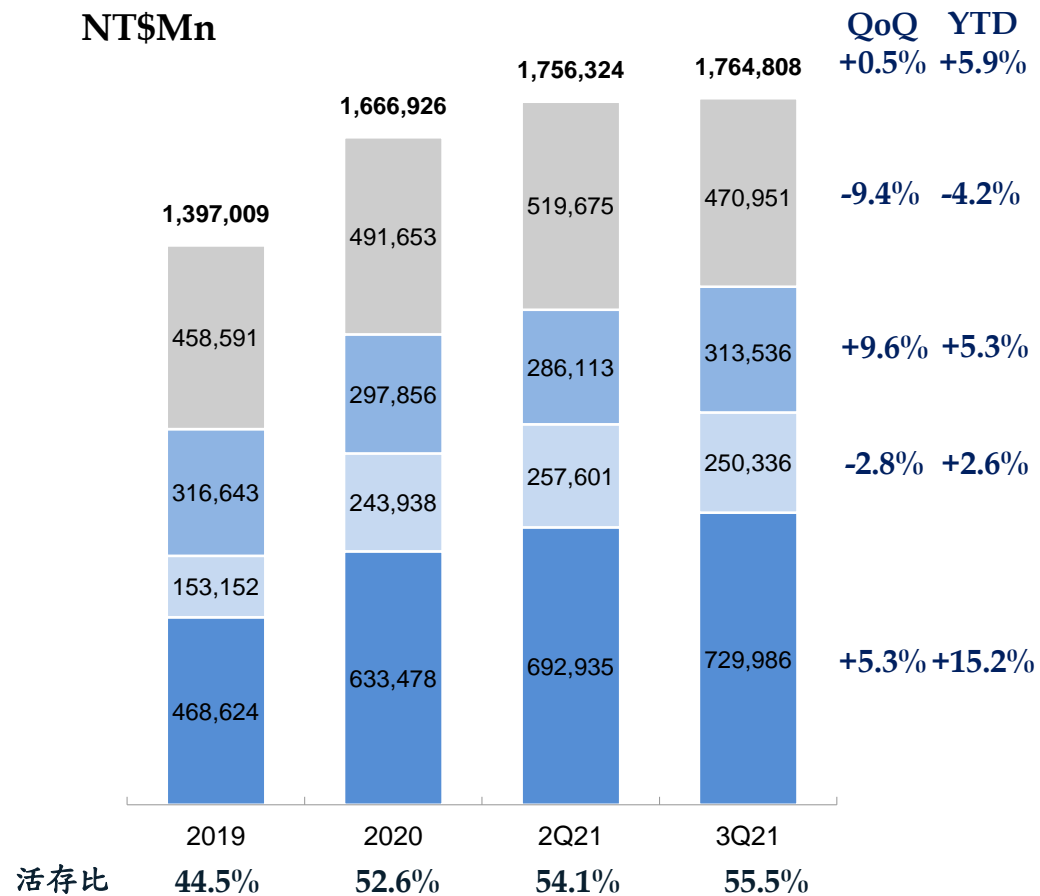


# 銀行存款結構分析

BSP's Deposit

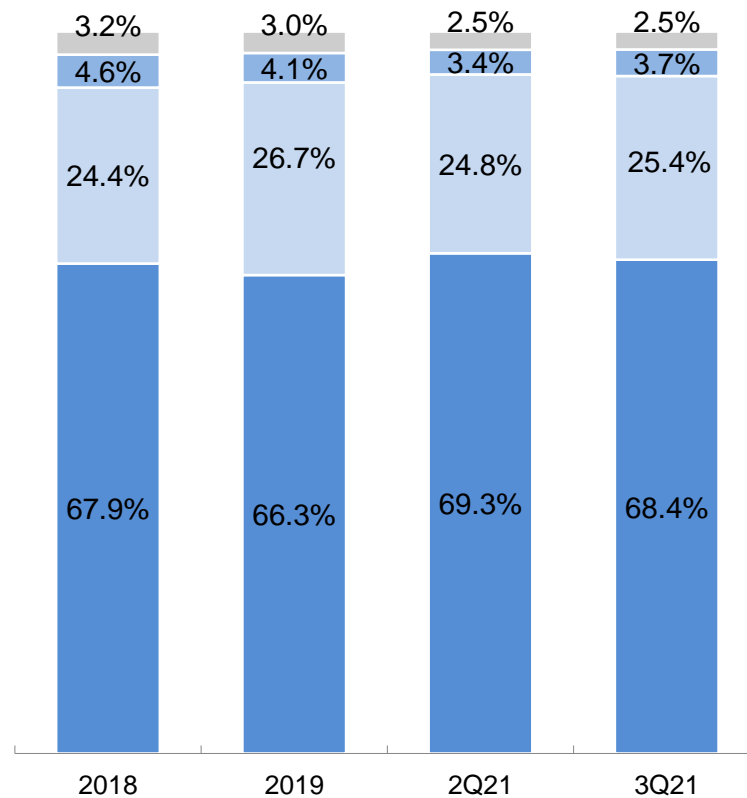
■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存

NT\$Mn

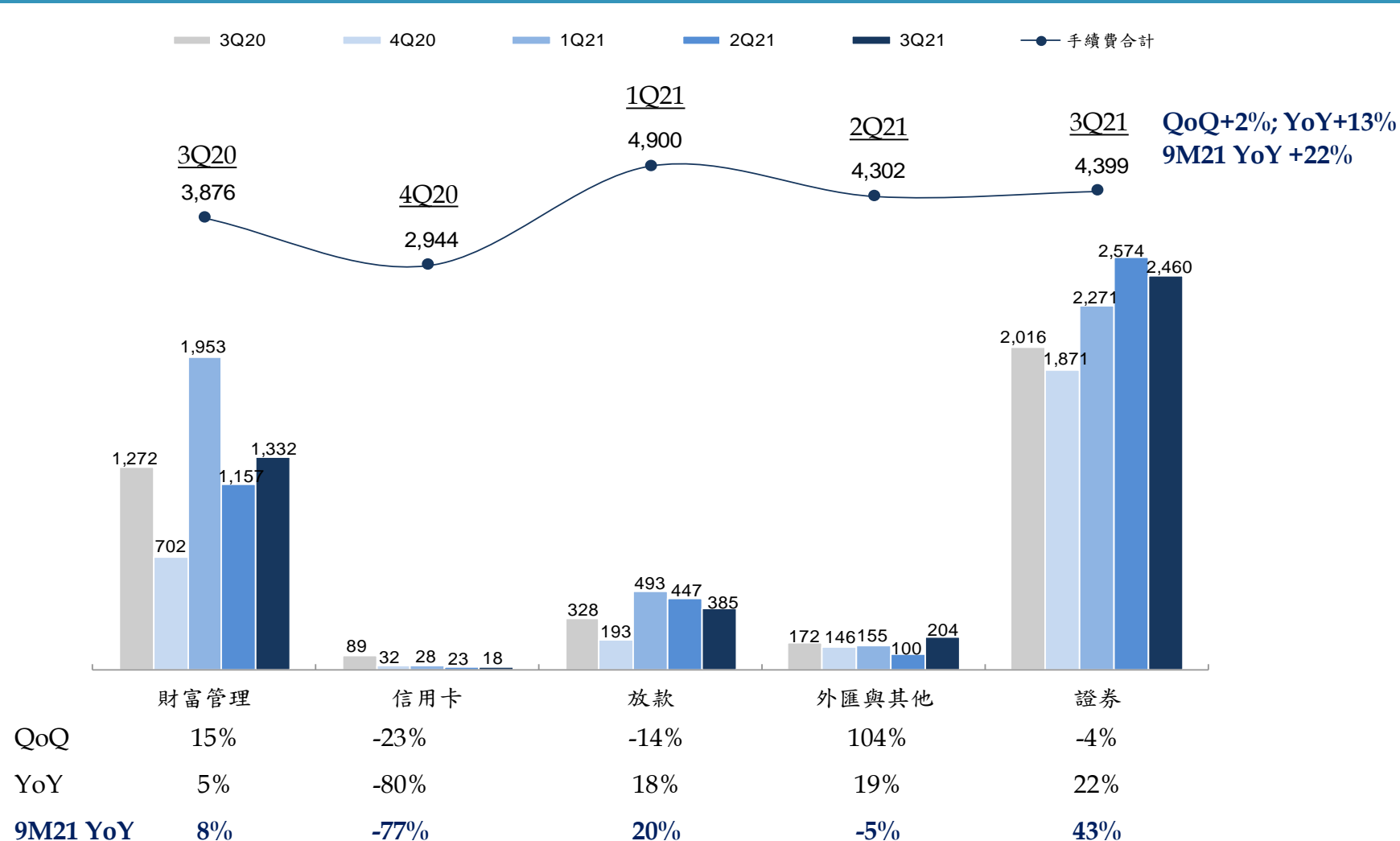


Deposit by Currency

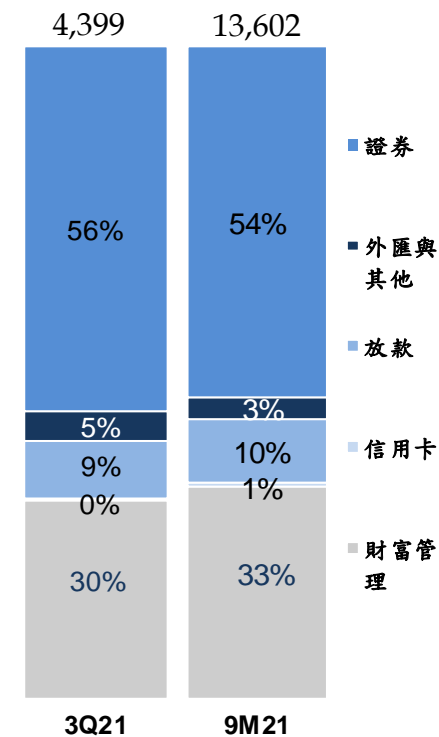
■ TWD ■ USD ■ RMB ■ Others



## 金控手續費收入組合



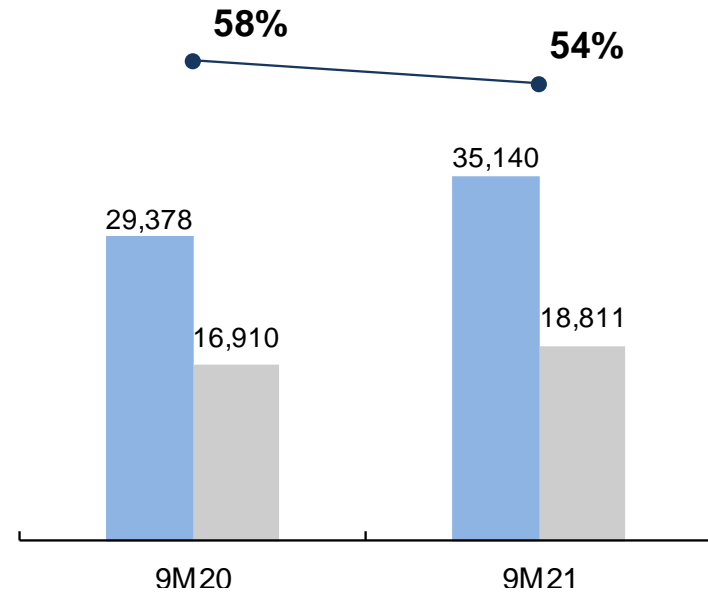
### 金控手續費佔比



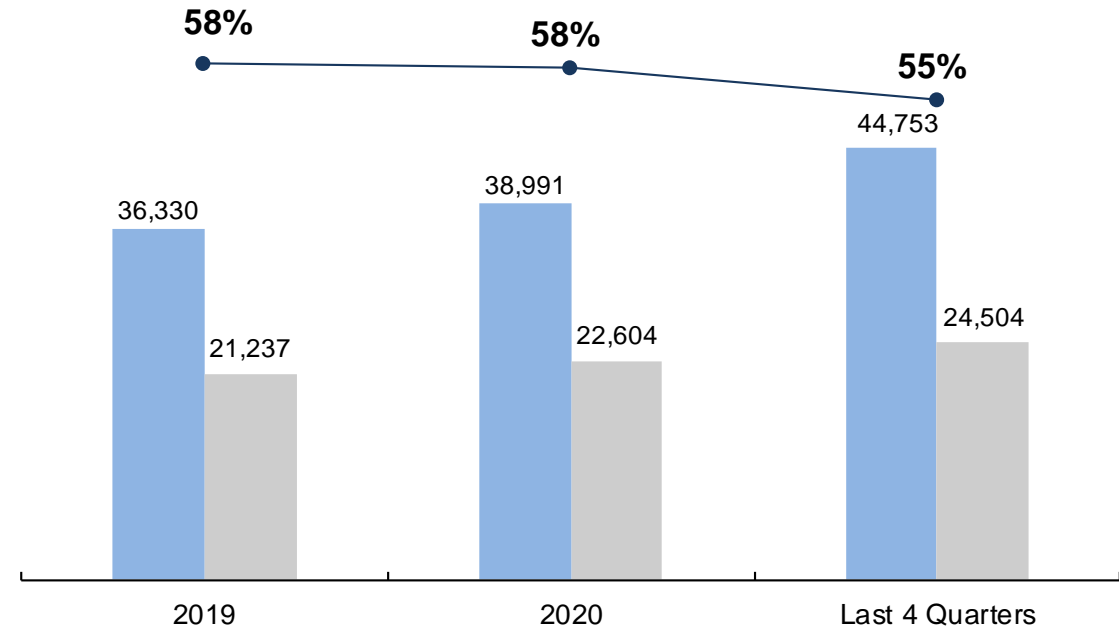
## 金控營業費用分析

NT\$Mn

Year-to-date



Yearly

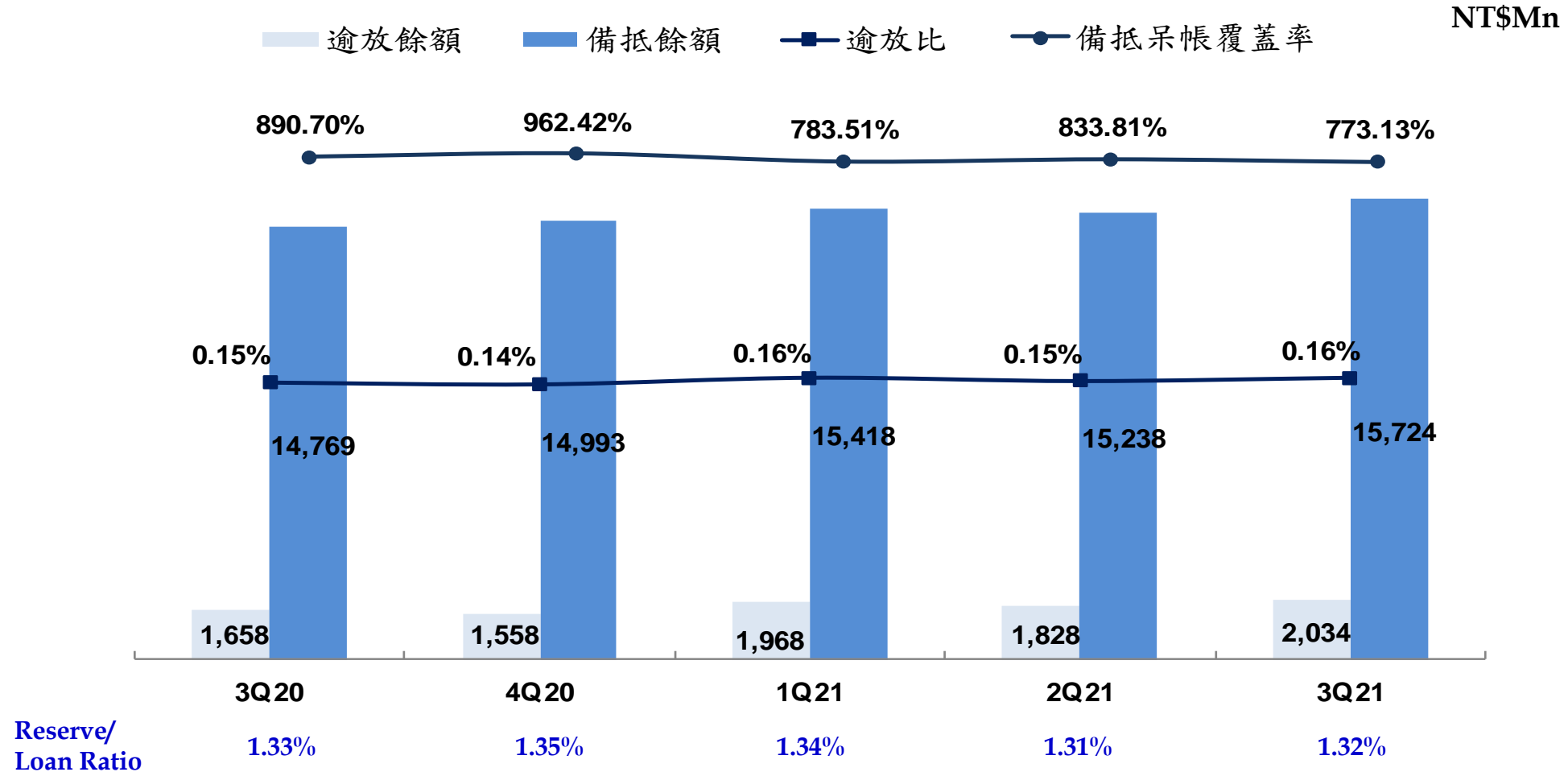


淨收益

營業費用

CI Ratio

## 銀行放款資產品質



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.

## SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21			
<b>Assets:</b>										
Cash and cash equivalents, net	23,445	30,813	22,233	30,813	24,585	26,277	30,928	17.70	39.11	0.37
Due from the central bank and call loans to banks, net	142,539	139,885	147,206	139,885	151,975	153,505	135,859	-11.50	-7.71	-2.88
Financial assets at fair value through profit or loss	84,705	88,823	91,661	88,823	80,903	97,066	98,997	1.99	8.00	11.45
Financial assets at fair value through other comprehensive income	253,794	350,214	281,387	350,214	363,302	372,113	358,891	-3.55	27.54	2.48
Debt instrument investments measured at amortized cost	137,941	162,368	155,048	162,368	152,426	156,323	161,539	3.34	4.19	-0.51
Securities purchased under agreements to resell	35,848	55,081	35,441	55,081	69,479	74,009	61,536	-16.85	73.63	11.72
Receivables, net	76,733	90,627	82,270	90,627	95,248	115,360	105,840	-8.25	28.65	16.79
Current tax assets	380	367	312	367	407	312	338	8.50	8.47	-7.77
Discounts and loans, net	1,003,151	1,144,778	1,134,064	1,144,778	1,192,193	1,201,905	1,228,704	2.23	8.35	7.33
Investments accounted for using the equity method, net	509	590	539	590	615	654	695	6.28	29.09	17.87
Other financial assets, net	33,982	36,194	33,978	36,194	41,455	42,009	45,963	9.41	35.27	26.99
Investment property, net	2,494	2,452	2,479	2,452	2,447	2,458	2,428	-1.23	-2.07	-0.99
Property, plant and equipment, net	12,806	13,219	13,107	13,219	13,105	13,153	13,242	0.68	1.04	0.18
Right-of-use assets	3,296	3,426	3,428	3,426	3,575	3,521	3,721	5.70	8.56	8.62
Intangible assets, net	2,187	2,187	2,181	2,187	2,228	2,226	2,217	-0.40	1.69	1.37
Deferred tax assets	2,126	2,279	2,247	2,279	2,152	2,404	2,449	1.86	9.01	7.45
Other assets, net	17,185	20,045	26,349	20,045	17,568	18,527	22,709	22.57	-13.82	13.29
<b>Total Assets</b>	<b>1,833,121</b>	<b>2,143,349</b>	<b>2,033,929</b>	<b>2,143,349</b>	<b>2,213,663</b>	<b>2,281,820</b>	<b>2,276,056</b>	<b>-0.25</b>	<b>11.90</b>	<b>6.19</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	53,819	75,514	69,107	75,514	89,403	79,776	74,713	-6.35	8.11	-1.06
Funds borrowed from the Central Bank and other banks	0	80	65	80	118	130	176	35.23	172.40	119.20
Commercial paper payable, net	30,648	29,010	21,491	29,010	37,074	33,605	38,137	13.48	77.46	31.46
Financial liabilities at fair value through profit or loss	26,221	26,493	22,584	26,493	21,775	21,548	16,576	-23.07	-26.60	-37.43
Securities sold under agreement to repurchase	38,840	25,635	31,413	25,635	39,251	39,745	50,796	27.81	61.71	98.15
Payables	39,295	50,460	44,939	50,460	54,339	63,654	55,159	-13.34	22.74	9.31
Current tax liabilities	1,106	1,476	1,342	1,476	2,021	1,802	2,265	25.69	68.79	53.47
Deposit and remittances	1,385,045	1,653,470	1,556,572	1,653,470	1,689,230	1,742,100	1,744,860	0.16	12.10	5.53
Bonds payable	36,020	52,511	51,633	52,511	52,508	55,994	52,995	-5.36	2.64	0.92
Short-term borrowings	5,814	11,406	13,522	11,406	9,864	14,402	8,587	-40.38	-36.50	-24.72
Long-term borrowings	3,156	2,330	2,690	2,330	4,230	4,166	1,443	-65.37	-46.38	-38.07
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,437	3,820	3,578	3,820	3,778	3,724	3,736	0.31	4.40	-2.21
Other financial liabilities	50,918	38,318	41,574	38,318	38,438	43,376	48,083	10.85	15.66	25.48
Lease liabilities	2,663	2,825	2,829	2,825	2,972	2,915	3,143	7.80	11.08	11.25
Deferred tax liabilities	1,543	1,445	1,474	1,445	1,489	1,157	1,176	1.66	-20.17	-18.58
Other liabilities	6,211	12,667	18,321	12,667	8,370	9,575	14,550	51.95	-20.58	14.86
<b>Total liabilities</b>	<b>1,684,755</b>	<b>1,987,479</b>	<b>1,883,152</b>	<b>1,987,479</b>	<b>2,054,879</b>	<b>2,117,688</b>	<b>2,116,415</b>	<b>-0.06</b>	<b>12.39</b>	<b>6.49</b>
Capital stock	112,711	112,711	112,711	112,711	112,711	112,711	112,711	0.00	0.00	0.00
Capital surplus	2,229	2,229	2,229	2,229	2,229	2,229	2,229	0.00	0.00	0.00
Retained earnings	32,270	36,565	33,113	36,565	41,487	45,691	42,316	-7.39	27.79	15.73
Other equity	1,153	4,366	2,725	4,366	2,358	3,502	2,386	-31.86	-12.42	-45.34
<b>Total equity attributable to owners of the parent</b>	<b>148,362</b>	<b>155,870</b>	<b>150,777</b>	<b>155,870</b>	<b>158,784</b>	<b>164,132</b>	<b>159,642</b>	<b>-2.74</b>	<b>5.88</b>	<b>2.42</b>
Non-controlling interests	3	0	0	0	0	0	0	-	-	-
<b>TOTAL</b>	<b>1,833,121</b>	<b>2,143,349</b>	<b>2,033,929</b>	<b>2,143,349</b>	<b>2,213,663</b>	<b>2,281,820</b>	<b>2,276,056</b>	<b>-0.25</b>	<b>11.90</b>	<b>6.19</b>



**Balance Sheet of SPH and its subsidiaries for the 9 months ended Sep. 30, 2021**

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
<b>Assets:</b>								
Cash and cash equivalents, net	27,186	8,848	107	845	485	37,472	-6,545	30,928
Due from the central bank and call loans to banks, net	135,859	0	0	0	0	135,859	0	135,859
Financial assets at fair value through profit or loss	60,098	36,971	6	109	1,824	99,007	-10	98,997
Financial assets at fair value through other comprehensive income	342,130	16,353	0	0	408	358,891	0	358,891
Debt instrument investments measured at amortized cost	161,539	0	0	0	0	161,539	0	161,539
Securities purchased under agreements to resell	55,550	6,083	0	28	0	61,661	-125	61,536
Receivables, net	53,707	47,638	19	4,412	1,514	107,291	-1,451	105,840
Current tax assets	1,353	165	17	80	1,608	3,223	-2,885	338
Discounts and loans, net	1,222,708	0	0	5,996	0	1,228,704	0	1,228,704
Investments accounted for using the equity method, net	0	0	598	0	178,864	179,462	-178,767	695
Other financial assets, net	5,046	39,136	784	2,329	28	47,322	-1,359	45,963
Investment property, net	1,055	154	0	5,794	0	7,002	-4,574	2,428
Property, plant and equipment, net	9,780	2,095	6	424	25	12,329	913	13,242
Right-of-use assets	2,704	710	22	80	690	4,206	-484	3,721
Intangible assets, net	1,610	599	1	6	1	2,217	0	2,217
Deferred tax assets	1,374	833	13	170	87	2,477	-28	2,449
Other assets, net	2,937	19,545	127	114	23	22,746	-37	22,709
<b>Total Assets</b>	<b>2,084,635</b>	<b>179,129</b>	<b>1,700</b>	<b>20,387</b>	<b>185,557</b>	<b>2,471,408</b>	<b>-195,352</b>	<b>2,276,056</b>
<b>Liabilities and equity</b>								
<b>Liabilities</b>								
Deposits from the central bank and banks	74,713	0	0	0	0	74,713	0	74,713
Funds borrowed from the Central Bank and other banks	176	0	0	0	0	176	0	176
Commercial paper payable, net	0	17,193	0	7,038	13,906	38,137	0	38,137
Financial liabilities at fair value through profit or loss	8,803	7,782	0	0	0	16,586	-10	16,576
Securities sold under agreement to repurchase	20,700	30,221	0	0	0	50,921	-125	50,796
Payables	17,117	39,173	27	93	202	56,611	-1,451	55,159
Current tax liabilities	744	706	0	515	3,212	5,178	-2,913	2,265
Deposit and remittances	1,752,526	0	0	0	0	1,752,526	-7,666	1,744,860
Bonds payable	45,569	2,431	0	0	4,995	52,995	0	52,995
Short-term borrowings	0	3,292	0	5,295	0	8,587	0	8,587
Long-term borrowings	0	0	0	1,443	0	1,443	0	1,443
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	3,128	561	3	25	19	3,736	0	3,736
Other financial liabilities	13,293	35,028	0	0	0	48,321	-238	48,083
Lease liabilities	2,714	729	23	465	722	4,653	-1,510	3,143
Deferred tax liabilities	784	312	36	34	10	1,176	0	1,176
Other liabilities	3,125	10,337	0	1,102	22	14,587	-38	14,550
<b>Total liabilities</b>	<b>1,943,395</b>	<b>147,765</b>	<b>88</b>	<b>16,010</b>	<b>23,107</b>	<b>2,130,365</b>	<b>-13,950</b>	<b>2,116,415</b>
Share capital	86,889	16,212	1,420	4,681	115,211	224,413	-111,702	112,711
Capital surplus	12,148	477	1	1	2,231	14,857	-12,629	2,229
Retained earnings	39,747	14,110	226	235	42,850	97,167	-54,851	42,316
Other equity	2,457	565	-35	-541	2,160	4,605	-2,219	2,386
<b>Total equity attributable to owners parent</b>	<b>141,241</b>	<b>31,364</b>	<b>1,612</b>	<b>4,377</b>	<b>162,450</b>	<b>341,043</b>	<b>-181,402</b>	<b>159,642</b>
Non-controlling interests	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,084,635</b>	<b>179,129</b>	<b>1,700</b>	<b>20,387</b>	<b>185,557</b>	<b>2,471,408</b>	<b>-195,352</b>	<b>2,276,056</b>

## SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Interest revenue	33,994	31,543	7,561	7,606	7,552	7,764	7,879	1.49	4.20	23,936	23,195	-3.10
Interest expense	17,891	13,042	2,798	2,542	2,324	2,268	2,248	-0.87	-19.65	10,501	6,839	-34.87
<b>Net interest Income</b>	<b>16,104</b>	<b>18,501</b>	<b>4,764</b>	<b>5,065</b>	<b>5,229</b>	<b>5,496</b>	<b>5,631</b>	<b>2.46</b>	<b>18.21</b>	<b>13,436</b>	<b>16,356</b>	<b>21.73</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	10,747	14,074	3,876	2,944	4,900	4,302	4,399	2.26	13.50	11,130	13,602	22.21
Gains on financial assets and liabilities at fair value through profit or loss	6,882	2,901	365	607	722	821	616	-24.97	68.50	2,295	2,159	-5.92
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	974	1,633	918	342	315	318	1,075	237.89	17.13	1,292	1,707	32.17
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	-5	1	-1	14	6	-58.02	NA	-5	19	NA
Share of profit (loss) of associates and joint ventures accounted for using equity method	38	73	16	39	30	43	41	-5.90	160.44	35	114	230.30
Foreign exchange gains, net	723	1,515	533	502	409	-61	264	NA	-50.50	1,013	612	-39.60
(Impairment losses) reversal gains on assets	30	-495	-15	-13	-13	39	1	-97.27	NA	-482	27	NA
Rental revenue	153	207	53	57	61	62	67	7.13	25.37	150	189	26.38
Other revenues, net	616	585	303	69	98	119	137	15.18	-54.62	515	354	-31.28
<b>Total net revenues</b>	<b>36,330</b>	<b>38,991</b>	<b>10,807</b>	<b>9,613</b>	<b>11,749</b>	<b>11,154</b>	<b>12,237</b>	<b>9.70</b>	<b>13.23</b>	<b>29,378</b>	<b>35,140</b>	<b>19.61</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>836</b>	<b>2,418</b>	<b>813</b>	<b>503</b>	<b>377</b>	<b>430</b>	<b>765</b>	<b>77.79</b>	<b>-5.89</b>	<b>1,915</b>	<b>1,572</b>	<b>-17.88</b>
<b>Operating expenses</b>	<b>21,237</b>	<b>22,604</b>	<b>5,954</b>	<b>5,693</b>	<b>6,139</b>	<b>6,235</b>	<b>6,436</b>	<b>3.22</b>	<b>8.10</b>	<b>16,910</b>	<b>18,811</b>	<b>11.24</b>
Employee benefits expense	13,411	14,478	3,892	3,498	4,212	4,156	4,346	4.57	11.67	10,981	12,714	15.79
Depreciation and amortization	1,864	1,986	524	458	536	544	553	1.76	5.68	1,528	1,633	6.90
Others	5,961	6,139	1,539	1,737	1,390	1,536	1,537	0.09	-0.09	4,402	4,463	1.39
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>22,073</b>	<b>25,021</b>	<b>6,767</b>	<b>6,196</b>	<b>6,515</b>	<b>6,666</b>	<b>7,202</b>	<b>8.04</b>	<b>6.42</b>	<b>18,825</b>	<b>20,383</b>	<b>8.27</b>
Income (loss) before income tax	14,257	13,969	4,040	3,417	5,234	4,488	5,035	12.18	24.63	10,552	14,757	39.84
Income tax (benefit) expense	1,780	1,728	452	412	823	311	834	167.75	84.59	1,316	1,968	49.47
<b>Profit (loss)</b>	<b>12,477</b>	<b>12,241</b>	<b>3,588</b>	<b>3,005</b>	<b>4,411</b>	<b>4,177</b>	<b>4,201</b>	<b>0.58</b>	<b>17.08</b>	<b>9,236</b>	<b>12,789</b>	<b>38.47</b>

## P&L of SPH and its subsidiaries for the 9 months ended Sep. 30, 2021

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	21,516	1,153	3	545	1	23,218	-23	23,195
Interest expense	6,413	231	0	172	95	6,911	-72	6,839
<b>Net interest income</b>	<b>15,103</b>	<b>922</b>	<b>3</b>	<b>373</b>	<b>-94</b>	<b>16,306</b>	<b>49</b>	<b>16,356</b>
<b>Net revenues other than interest</b>								
Commissions and fee revenues, net	5,989	7,471	146	1	0	13,608	-6	13,602
Gains on financial assets and liabilities at fair value through profit or loss	452	1,655	0	1	51	2,159	0	2,159
Gain (loss) on investment property	0	0	0	0	0	0	0	0
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,444	259	0	0	4	1,707	0	1,707
Net gain arising from derecognition of financial assets measured at amortised cost	19	0	0	0	0	19	0	19
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	120	0	13,078	13,198	-13,084	114
Foreign exchange gains, net	602	58	0	-43	-5	612	0	612
(Impairment losses) reversal gains on assets	29	-2	0	0	0	27	0	27
Rental revenue	89	13	0	237	0	339	-150	189
Other revenues, net	35	295	0	53	3	386	-32	354
<b>Total net revenues</b>	<b>23,764</b>	<b>10,671</b>	<b>269</b>	<b>622</b>	<b>13,037</b>	<b>48,362</b>	<b>-13,222</b>	<b>35,140</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>1,743</b>	<b>-7</b>	<b>0</b>	<b>-164</b>	<b>0</b>	<b>1,572</b>	<b>0</b>	<b>1,572</b>
<b>Operating expenses</b>	<b>11,672</b>	<b>6,342</b>	<b>151</b>	<b>445</b>	<b>360</b>	<b>18,969</b>	<b>-159</b>	<b>18,811</b>
Employee benefits expense	7,449	4,726	114	200	225	12,714	0	12,714
Depreciation and amortization	1,130	386	11	183	48	1,759	-126	1,633
Others	3,093	1,230	26	61	86	4,496	-33	4,463
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>13,415</b>	<b>6,336</b>	<b>151</b>	<b>281</b>	<b>360</b>	<b>20,542</b>	<b>-159</b>	<b>20,383</b>
Income (loss) before income tax	10,349	4,335	118	341	12,677	27,820	-13,063	14,757
Income tax (benefit) expense	1,324	640	24	115	-135	1,968	0	1,968
<b>Profit (loss)</b>	<b>9,025</b>	<b>3,695</b>	<b>94</b>	<b>226</b>	<b>12,812</b>	<b>25,853</b>	<b>-13,063</b>	<b>12,789</b>
Attributable to								
Profit(loss), attributable to owners of parent	9,025	3,695	94	226	12,812	25,852	-13,063	12,789
Profit(loss), attributable to non-controlling interests	0	0	0	0	0	0	0	0

## BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21			
Assets										
Cash and cash equivalents	16,622	26,858	19,017	26,858	20,069	23,630	27,186	15.05	42.96	1.22
Due from the central bank and call loans to banks	142,539	139,885	147,206	139,885	151,975	153,505	135,859	-11.50	-7.71	-2.88
Financial assets at fair value through profit or loss	52,044	56,154	67,892	56,154	44,217	52,597	60,098	14.26	-11.48	7.02
Financial assets at fair value through other comprehensive income	238,896	339,734	269,832	339,734	351,029	358,009	342,130	-4.44	26.79	0.71
Debt instrument investments measured at amortized cost	137,941	162,368	155,048	162,368	152,426	156,323	161,539	3.34	4.19	-0.51
Securities purchased under agreements to resell	30,517	50,648	31,696	50,648	63,778	69,285	55,550	-19.82	75.26	9.68
Receivables, net	45,797	49,061	47,652	49,061	47,584	49,261	53,707	9.03	12.71	9.47
Current tax assets	1,421	1,205	1,160	1,205	1,260	1,326	1,353	2.07	16.63	12.25
Discounts and loans, net	999,554	1,140,986	1,130,397	1,140,986	1,187,014	1,197,140	1,222,708	2.14	8.17	7.16
Other financial assets, net	10,725	7,877	7,136	7,877	8,515	4,996	5,046	1.00	-29.29	-35.94
Investment property, net	1,084	1,047	1,046	1,047	1,044	1,064	1,055	-0.85	0.79	0.70
Property, plant and equipment, net	9,504	9,778	9,735	9,778	9,672	9,708	9,780	0.73	0.45	0.01
Intangible assets, net	2,230	2,374	2,333	2,374	2,560	2,515	2,704	7.50	15.90	13.88
Right-of-use assets	1,439	1,503	1,476	1,503	1,573	1,600	1,610	0.63	9.08	7.14
Deferred tax assets	1,379	1,411	1,487	1,411	1,326	1,322	1,374	3.98	-7.58	-2.62
Other assets, net	4,126	3,745	3,801	3,745	2,886	2,492	2,937	17.86	-22.73	-21.59
Total	1,695,816	1,994,636	1,896,914	1,994,636	2,046,929	2,084,772	2,084,635	-0.01	9.90	4.51
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	53,819	75,514	69,107	75,514	89,403	79,776	74,713	-6.35	8.11	-1.06
Funds borrowed from the Central Bank and other banks	0	80	65	80	118	130	176	35.23	172.40	119.20
Financial liabilities at fair value through profit or loss	16,713	22,892	19,756	22,892	16,955	13,525	8,803	-34.91	-55.44	-61.54
Securities sold under agreement to repurchase	9,083	3,701	11,931	3,701	13,606	12,598	20,700	64.31	73.50	459.26
Payables	16,577	19,072	22,389	19,072	20,980	20,368	17,117	-15.96	-23.55	-10.25
Current tax liabilities	924	442	507	442	820	772	744	-3.56	46.81	68.50
Deposit and remittance	1,388,841	1,659,951	1,563,246	1,659,951	1,697,593	1,747,678	1,752,526	0.28	12.11	5.58
Bank debentures	33,020	45,078	41,639	45,078	45,079	48,568	45,569	-6.18	9.44	1.09
Other financial liabilities	2,924	16,167	20,780	16,167	11,405	12,111	13,293	9.76	-36.03	-17.77
Provisions	34,249	3,213	3,073	3,213	3,171	3,117	3,128	0.35	1.78	-2.66
Lease liabilities	2,219	2,374	2,338	2,374	2,563	2,508	2,714	8.23	16.07	14.32
Deferred tax liabilities	837	772	757	772	761	773	784	1.42	3.55	1.59
Other liabilities	2,943	5,712	5,135	5,712	3,321	3,811	3,125	-17.99	-39.13	-45.28
Total liabilities	1,562,148	1,854,970	1,760,724	1,854,970	1,905,775	1,945,735	1,943,395	-0.12	10.37	4.77
Stockholders' equity of parent company										
Capital stock	86,061	86,061	86,061	86,061	86,061	86,889	86,889	0.00	0.96	0.96
Capital surplus	12,148	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00
Retained earnings	34,467	36,880	34,913	36,880	40,361	36,343	39,747	9.37	13.85	7.77
Other equity	992	4,578	3,069	4,578	2,585	3,656	2,457	-32.81	-19.94	-46.33
Total equity	133,668	139,666	136,191	139,666	141,155	139,037	141,241	1.59	3.71	1.13
TOTAL	1,695,816	1,994,636	1,896,914	1,994,636	2,046,929	2,084,772	2,084,635	-0.01	9.90	4.51

## BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Interest revenue	31,615	29,414	7,072	7,079	7,011	7,210	7,295	1.18	3.16	22,334	21,516	-3.66
Interest expense	16,634	12,259	2,648	2,403	2,169	2,121	2,123	0.12	-19.81	9,856	6,413	-34.93
<b>Net interest Income</b>	<b>14,981</b>	<b>17,155</b>	<b>4,424</b>	<b>4,677</b>	<b>4,842</b>	<b>5,089</b>	<b>5,172</b>	<b>1.63</b>	<b>16.91</b>	<b>12,478</b>	<b>15,103</b>	<b>21.04</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	5,993	6,706	1,764	977	2,528	1,630	1,832	12.38	3.87	5,729	5,989	4.54
Gains on financial assets and liabilities at fair value through profit or loss	4,225	1,502	56	31	263	38	151	300.16	170.20	1,471	452	-69.25
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	680	1,203	669	330	288	286	870	204.40	30.13	873	1,444	65.43
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	-5	1	-1	14	6	-58.02	-	-5	19	-
Foreign exchange gains, net	782	1,493	523	436	176	185	241	30.73	-53.90	1,057	602	-43.04
(Impairment losses) reversal gains on assets	100	-496	-17	-13	-12	40	2	-94.11	NA	-483	29	NA
Rental revenue	120	119	29	30	30	30	30	2.27	2.61	89	89	0.07
Other revenues, net	381	269	217	-15	5	3	27	716.47	-87.56	284	35	-87.67
<b>Total net revenues</b>	<b>27,326</b>	<b>27,947</b>	<b>7,660</b>	<b>6,454</b>	<b>8,119</b>	<b>7,314</b>	<b>8,331</b>	<b>13.92</b>	<b>8.76</b>	<b>21,493</b>	<b>23,764</b>	<b>10.57</b>
<b>(Reversal of) Allowance for doubtful accounts and guarantees</b>	<b>1,048</b>	<b>2,333</b>	<b>724</b>	<b>463</b>	<b>490</b>	<b>423</b>	<b>830</b>	<b>95.98</b>	<b>14.68</b>	<b>1,870</b>	<b>1,743</b>	<b>-6.76</b>
<b>Operating expenses</b>	<b>14,250</b>	<b>14,594</b>	<b>3,809</b>	<b>3,553</b>	<b>3,888</b>	<b>3,798</b>	<b>3,987</b>	<b>4.98</b>	<b>4.66</b>	<b>11,041</b>	<b>11,672</b>	<b>5.71</b>
Employee benefits expense	8,473	8,863	2,351	2,021	2,527	2,390	2,532	5.95	7.72	6,842	7,449	8.87
Depreciation and amortization	1,318	1,329	355	289	372	376	382	1.65	7.65	1,040	1,130	8.70
Others	4,459	4,403	1,103	1,243	989	1,032	1,072	3.96	-2.81	3,160	3,093	-2.12
<b>(Reversal of) Allowance for doubtful accounts and guarantees &amp; Operating</b>	<b>15,298</b>	<b>16,927</b>	<b>4,533</b>	<b>4,016</b>	<b>4,377</b>	<b>4,221</b>	<b>4,817</b>	<b>14.11</b>	<b>6.26</b>	<b>12,911</b>	<b>13,415</b>	<b>3.91</b>
Income (loss) before income tax	12,029	11,020	3,128	2,438	3,742	3,093	3,515	13.65	12.37	8,582	10,349	20.58
Income tax (benefit) expense	1,738	1,266	300	304	553	376	394	4.86	31.23	962	1,324	37.57
<b>Profit (loss)</b>	<b>10,291</b>	<b>9,754</b>	<b>2,827</b>	<b>2,134</b>	<b>3,188</b>	<b>2,716</b>	<b>3,120</b>	<b>14.87</b>	<b>10.37</b>	<b>7,620</b>	<b>9,025</b>	<b>18.44</b>

## SPS's Balance Sheet (Consolidated)

	Yearly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Current assets	113,934	126,379	115,036	126,379	142,726	173,046	167,231	-3.36	45.37	32.33
Cash and cash equivalents	7,767	5,714	5,807	5,714	5,891	5,242	8,848	68.80	52.38	54.86
Financial assets at fair value through profit or loss	30,537	30,646	21,807	30,646	34,452	42,310	36,695	-13.27	68.27	19.74
Securities purchased under agreements to resell	7,600	5,262	4,593	5,262	6,531	5,546	6,083	9.68	32.45	15.59
Margin loans receivable	15,477	18,621	14,426	18,621	22,631	25,176	24,430	-2.96	69.35	31.20
Other current assets	52,554	66,135	68,404	66,135	73,221	94,772	91,174	-3.80	33.29	37.86
Non-current assets	11,855	10,008	11,370	10,008	10,306	11,514	11,898	3.33	4.64	18.88
Financial assets at cost	610	819	724	819	842	1,078	1,520	41.09	110.09	85.68
Properties and equipments, net	3,075	3,067	3,127	3,067	2,998	2,961	2,937	-0.81	-6.09	-4.23
Intangible & other assets	8,169	6,123	7,519	6,123	6,466	7,476	7,440	-0.47	-1.04	21.52
<b>Total assets</b>	<b>125,789</b>	<b>136,387</b>	<b>126,406</b>	<b>136,387</b>	<b>153,032</b>	<b>184,560</b>	<b>179,129</b>	<b>-2.94</b>	<b>41.71</b>	<b>31.34</b>
<b>Liabilities and stockholders' equity</b>										
<b>Liabilities</b>										
Current liabilities	95,935	103,610	94,900	103,610	119,018	150,796	143,977	-4.52	51.71	38.96
Liabilities for bonds with attached repurchase agreements	32,026	22,764	20,329	22,764	26,476	27,968	30,221	8.05	48.66	32.76
Futures traders' equity	16,760	21,940	20,673	21,940	26,894	30,920	34,624	11.98	67.48	57.81
Notes payable and accounts payable	18,146	26,104	18,647	26,104	30,931	37,343	30,422	-18.53	63.15	16.54
Other current liabilities	29,003	32,802	35,250	32,802	34,716	54,565	48,710	-10.73	38.18	48.50
Non-current liabilities	2,064	3,636	4,071	3,636	3,619	3,797	3,788	-0.22	-6.95	4.18
<b>Total liabilities</b>	<b>97,999</b>	<b>107,246</b>	<b>98,971</b>	<b>107,246</b>	<b>122,637</b>	<b>154,593</b>	<b>147,765</b>	<b>-4.42</b>	<b>49.30</b>	<b>37.78</b>
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	10,694	12,236	10,716	12,236	13,493	12,796	14,110	10.27	31.67	15.31
Other items of equity	407	216	30	216	213	482	565	17.10	1754.03	161.85
<b>Total equity</b>	<b>27,790</b>	<b>29,141</b>	<b>27,435</b>	<b>29,141</b>	<b>30,394</b>	<b>29,967</b>	<b>31,364</b>	<b>4.66</b>	<b>14.32</b>	<b>7.63</b>
<b>TOTAL</b>	<b>125,789</b>	<b>136,387</b>	<b>126,406</b>	<b>136,387</b>	<b>153,032</b>	<b>184,560</b>	<b>179,129</b>	<b>-2.94</b>	<b>41.71</b>	<b>31.34</b>

Note: SPS's numbers are based on accounting rules of securities firms.

## SPS's P&L (Consolidated)

	Yearly Results				Quarterly Results				YTD Results			
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Net interest income	832	951	247	264	322	394	404	2.33	63.54	687	1,120	63.12
Net fee income	4,852	7,351	2,124	1,936	2,371	2,710	2,620	-3.35	23.36	5,415	7,701	42.22
Gains (Losses) on sales of securities, net	1,579	2,048	525	602	747	1,110	519	-53.22	-1.06	1,446	2,376	64.35
Dividend income	285	305	223	7	9	41	265	538.72	18.89	298	315	5.62
Gains (Losses) on warrant issued, net	208	2	14	39	40	9	195	2103.43	1303.39	-38	244	749.28
Gains (Losses) from futures transactions	-325	-911	-76	-252	-161	-414	33	107.94	143.25	-660	-542	17.81
Gains (Losses) from options transactions	-11	7	1	3	-3	-7	-3	52.11	-400.98	4	-13	-421.30
Gains (Losses) from derivative instruments transactions	-380	-851	-228	-586	-574	-237	76	132.04	133.22	-265	-734	-177.26
Gains (Losses) from SBL transactions	18	24	2	-11	37	-37	74	300.75	3759.08	35	74	111.88
Gains (Losses) from valuation of operating securities	452	442	33	567	62	153	-642	-519.03	-2033.32	-126	-426	-238.41
Other operating income	205	319	76	191	302	-142	73	151.81	-3.21	128	234	82.91
Non-operating income-net	454	504	145	105	83	124	114	-7.55	-21.14	399	321	-19.56
<b>Total net revenues</b>	<b>8,170</b>	<b>10,189</b>	<b>3,085</b>	<b>2,865</b>	<b>3,236</b>	<b>3,706</b>	<b>3,728</b>	<b>0.61</b>	<b>20.86</b>	<b>7,324</b>	<b>10,670</b>	<b>45.69</b>
Operating expenses	6,196	6,952	1,886	1,857	1,998	2,167	2,177	0.47	15.41	5,095	6,341	24.46
loss on uncollectible accounts	-52	19	-1	-13	1	-8	2	120.96	292.71	32	-6	-118.94
<b>Pre-tax income (loss)</b>	<b>2,026</b>	<b>3,217</b>	<b>1,199</b>	<b>1,020</b>	<b>1,238</b>	<b>1,548</b>	<b>1,550</b>	<b>0.12</b>	<b>29.20</b>	<b>2,197</b>	<b>4,335</b>	<b>97.33</b>
Income tax benefit (expense)	-122	-344	-177	-112	-200	-174	-266	-52.39	-49.85	-232	-640	-176.35
<b>Net income (Loss)</b>	<b>1,904</b>	<b>2,874</b>	<b>1,022</b>	<b>908</b>	<b>1,038</b>	<b>1,373</b>	<b>1,284</b>	<b>-6.52</b>	<b>25.62</b>	<b>1,965</b>	<b>3,695</b>	<b>88.02</b>

Note: SPS's numbers are based on accounting rules of securities firms.



## BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Corporate loans</b>										
<b>Manufacturing</b>	<b>193,945</b>	<b>190,184</b>	<b>205,086</b>	<b>190,184</b>	<b>207,193</b>	<b>198,039</b>	<b>195,303</b>	<b>-1.38</b>	<b>-4.77</b>	<b>2.69</b>
Electronics Industry	57,709	54,885	62,404	54,885	65,847	58,021	55,520	-4.31	-11.03	1.16
Raw Materials	46,928	50,454	50,414	50,454	54,545	54,374	56,623	4.14	12.32	12.23
Conventional industry	89,307	84,844	92,269	84,844	86,801	85,644	83,160	-2.90	-9.87	-1.99
<b>FI &amp; security house &amp; insurance</b>	<b>35,227</b>	<b>53,824</b>	<b>44,648</b>	<b>53,824</b>	<b>50,843</b>	<b>54,314</b>	<b>58,394</b>	<b>7.51</b>	<b>30.79</b>	<b>8.49</b>
<b>Installment &amp; leasing</b>	<b>19,254</b>	<b>21,395</b>	<b>22,078</b>	<b>21,395</b>	<b>21,274</b>	<b>19,627</b>	<b>20,220</b>	<b>3.02</b>	<b>-8.42</b>	<b>-5.49</b>
<b>Construction &amp; real estate</b>	<b>63,641</b>	<b>90,570</b>	<b>88,695</b>	<b>90,570</b>	<b>103,443</b>	<b>104,981</b>	<b>104,975</b>	<b>-0.01</b>	<b>18.35</b>	<b>15.90</b>
<b>Wholesales/retail</b>	<b>74,875</b>	<b>69,710</b>	<b>76,133</b>	<b>69,710</b>	<b>77,029</b>	<b>73,771</b>	<b>77,943</b>	<b>5.66</b>	<b>2.38</b>	<b>11.81</b>
<b>Service industry</b>	<b>62,442</b>	<b>75,159</b>	<b>75,461</b>	<b>75,159</b>	<b>73,458</b>	<b>77,523</b>	<b>77,359</b>	<b>-0.21</b>	<b>2.51</b>	<b>2.93</b>
Logistics and warehousing	24,733	27,606	26,661	27,606	25,889	25,848	24,492	-5.25	-8.14	-11.28
Hospitality	5,205	5,775	6,229	5,775	5,741	5,409	5,494	1.57	-11.80	-4.86
Other services	32,504	41,778	42,571	41,778	41,828	46,266	47,373	2.39	11.28	13.39
<b>Energy and Water</b>	<b>24,773</b>	<b>39,187</b>	<b>36,431</b>	<b>39,187</b>	<b>43,528</b>	<b>47,247</b>	<b>53,258</b>	<b>12.72</b>	<b>46.19</b>	<b>35.91</b>
<b>State-owned company</b>	<b>13,154</b>	<b>47,342</b>	<b>36,507</b>	<b>47,342</b>	<b>53,521</b>	<b>51,987</b>	<b>44,332</b>	<b>-14.72</b>	<b>21.44</b>	<b>-6.36</b>
<b>Others</b>	<b>7,919</b>	<b>19,643</b>	<b>14,762</b>	<b>19,643</b>	<b>20,042</b>	<b>18,517</b>	<b>19,040</b>	<b>2.82</b>	<b>28.98</b>	<b>-3.07</b>
Business Owner	7,747	17,639	12,579	17,639	18,518	18,415	18,932	2.80	50.50	7.33
Non-profit organization	172	2,004	2,183	2,004	1,524	102	108	5.97	-95.05	-94.61
<b>Factoring</b>	<b>9,764</b>	<b>7,574</b>	<b>8,147</b>	<b>7,574</b>	<b>5,121</b>	<b>6,671</b>	<b>9,640</b>	<b>44.49</b>	<b>18.32</b>	<b>27.27</b>
<b>Sub total</b>	<b>504,993</b>	<b>614,588</b>	<b>607,948</b>	<b>614,588</b>	<b>655,453</b>	<b>652,677</b>	<b>660,463</b>	<b>1.19</b>	<b>8.64</b>	<b>7.46</b>
<b>Individual loans</b>										
<b>Mortgage loans</b>	<b>482,692</b>	<b>509,979</b>	<b>507,190</b>	<b>509,979</b>	<b>514,863</b>	<b>529,154</b>	<b>546,564</b>	<b>3.29</b>	<b>7.76</b>	<b>7.17</b>
<b>Car loans</b>	<b>7,217</b>	<b>7,809</b>	<b>7,686</b>	<b>7,809</b>	<b>8,111</b>	<b>8,105</b>	<b>7,951</b>	<b>-1.89</b>	<b>3.45</b>	<b>1.82</b>
<b>Sub total</b>	<b>489,909</b>	<b>517,788</b>	<b>514,876</b>	<b>517,788</b>	<b>522,974</b>	<b>537,259</b>	<b>554,515</b>	<b>3.21</b>	<b>7.70</b>	<b>7.09</b>
<b>Consumer loans</b>										
<b>Unsecured loans and others</b>	<b>24,062</b>	<b>26,496</b>	<b>25,598</b>	<b>26,496</b>	<b>26,721</b>	<b>27,895</b>	<b>29,914</b>	<b>7.24</b>	<b>16.86</b>	<b>12.90</b>
<b>Credit card</b>	<b>7,732</b>	<b>7,270</b>	<b>7,541</b>	<b>7,270</b>	<b>7,188</b>	<b>7,021</b>	<b>7,441</b>	<b>5.98</b>	<b>-1.33</b>	<b>2.35</b>
<b>Sub total</b>	<b>31,794</b>	<b>33,765</b>	<b>33,138</b>	<b>33,765</b>	<b>33,909</b>	<b>34,916</b>	<b>37,355</b>	<b>6.99</b>	<b>12.72</b>	<b>10.63</b>
<b>Total</b>	<b>1,026,697</b>	<b>1,166,141</b>	<b>1,155,962</b>	<b>1,166,141</b>	<b>1,212,336</b>	<b>1,224,852</b>	<b>1,252,333</b>	<b>2.24</b>	<b>8.34</b>	<b>7.39</b>

Note: Loans portfolio includes non-accrual loans.

## BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
<b>NPL</b>												
90-days NPLs - beginning	2,275	2,116	1,739	1,658	1,558	1,968	1,828	-7.13	5.07	2,116	1,558	-26.38
New NPL influx	2,486	2,257	482	608	930	726	791	8.94	64.32	1,649	2,447	48.44
NPL recovery	1,787	1,641	279	371	320	297	207	-30.24	-25.79	1,270	824	-35.17
Write-offs	858	1,174	284	338	199	570	378	-33.69	33.13	836	1,147	37.22
<b>90-days NPLs - ending</b>	<b>2,116</b>	<b>1,558</b>	<b>1,658</b>	<b>1,558</b>	<b>1,968</b>	<b>1,828</b>	<b>2,034</b>	<b>11.29</b>	<b>22.66</b>	<b>1,658</b>	<b>2,034</b>	<b>22.66</b>
<b>Total reserves for loans</b>	<b>13,781</b>	<b>14,993</b>	<b>14,769</b>	<b>14,993</b>	<b>15,418</b>	<b>15,238</b>	<b>15,724</b>	<b>3.19</b>	<b>6.47</b>	<b>14,769</b>	<b>15,724</b>	<b>6.47</b>
<b>Provisions for loan loss</b>	<b>1,674</b>	<b>2,529</b>	<b>745</b>	<b>605</b>	<b>510</b>	<b>462</b>	<b>867</b>	<b>87.68</b>	<b>16.32</b>	<b>1,924</b>	<b>1,839</b>	<b>-4.42</b>
<b>Recovery - Loan</b>	<b>426</b>	<b>403</b>	<b>102</b>	<b>78</b>	<b>138</b>	<b>88</b>	<b>96</b>	<b>9.56</b>	<b>-6.02</b>	<b>325</b>	<b>322</b>	<b>-1.09</b>
<b>NPL ratio</b>	<b>0.21%</b>	<b>0.14%</b>	<b>0.15%</b>	<b>0.14%</b>	<b>0.16%</b>	<b>0.15%</b>	<b>0.16%</b>	<b>0.01%</b>	<b>0.02%</b>	<b>0.15%</b>	<b>0.16%</b>	<b>0.02%</b>
<b>Coverage ratio</b>	<b>651.24%</b>	<b>962.42%</b>	<b>890.70%</b>	<b>962.42%</b>	<b>783.51%</b>	<b>833.81%</b>	<b>773.13%</b>	<b>-60.68%</b>	<b>-117.57%</b>	<b>890.70%</b>	<b>773.13%</b>	<b>-117.57%</b>

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

## BSP's Fee Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
<b>Wealth management</b>	<b>4,097</b>	<b>4,660</b>	<b>1,229</b>	<b>659</b>	<b>1,895</b>	<b>1,105</b>	<b>1,277</b>	<b>15.56</b>	<b>3.92</b>	<b>4,001</b>	<b>4,277</b>	<b>6.91</b>
Mutual funds	1,445	1,673	434	295	740	471	462	-1.91	6.57	1,378	1,673	21.39
Trust & custodian bank	313	413	113	112	118	128	130	1.83	14.87	301	375	24.70
Life insurance	2,271	2,509	658	239	1,026	490	670	36.95	1.86	2,270	2,186	-3.71
Property insurance	67	65	24	13	12	17	15	-13.58	-38.88	52	44	-16.07
<b>Loan fees</b>	<b>999</b>	<b>1,298</b>	<b>328</b>	<b>193</b>	<b>493</b>	<b>447</b>	<b>385</b>	<b>-13.89</b>	<b>17.51</b>	<b>1,105</b>	<b>1,325</b>	<b>19.94</b>
Corporate loans	847	1,087	271	137	436	384	332	-13.44	22.65	950	1,153	21.28
Individual & consumer loans	87	143	38	39	36	40	31	-23.93	-19.74	104	107	2.32
Factoring & A/R financing	64	68	18	18	21	23	22	-3.65	19.12	50	65	31.33
<b>Credit card</b>	<b>512</b>	<b>325</b>	<b>89</b>	<b>32</b>	<b>28</b>	<b>23</b>	<b>18</b>	<b>-23.31</b>	<b>-79.98</b>	<b>293</b>	<b>69</b>	<b>-76.58</b>
<b>Others</b>	<b>385</b>	<b>423</b>	<b>118</b>	<b>92</b>	<b>112</b>	<b>55</b>	<b>152</b>	<b>178.09</b>	<b>28.48</b>	<b>331</b>	<b>318</b>	<b>-3.74</b>
Import & export service	293	314	84	81	88	82	77	-6.31	-7.48	232	248	6.80
Guarantees & acceptances	86	103	27	30	33	35	39	11.24	48.02	73	108	47.65
Others	6	6	8	-19	-9	-63	35	NA	336.17	25	-38	-248.45
<b>Total fee income</b>	<b>5,993</b>	<b>6,706</b>	<b>1,764</b>	<b>977</b>	<b>2,528</b>	<b>1,630</b>	<b>1,832</b>	<b>12.38</b>	<b>3.87</b>	<b>5,729</b>	<b>5,989</b>	<b>4.54</b>

## BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
<b>Credit card business</b>												
Cards in force(thousand)	1,987	2,062	2,118	2,062	2,094	2,123	2,147	1.12%	1.35%	2,118	2,147	1.35%
Active cards(thousand)	1,016	1,109	1,096	1,109	1,129	1,139	1,149	0.81%	4.84%	1,096	1,149	4.84%
Account receivables	17,529	18,757	18,233	18,757	17,676	16,572	19,427	17.23%	6.55%	18,233	19,427	6.55%
Revolving balance	4,454	4,083	4,085	4,083	4,077	4,060	3,951	-2.68%	-3.29%	4,085	3,951	-3.29%
Total consumption	98,453	108,619	31,949	29,039	29,605	26,376	31,816	20.62%	-0.42%	79,580	87,796	10.32%
Avg spending per card(NT\$)	91,542	101,382	29,400	26,257	26,493	23,124	27,730	19.92%	-5.68%	75,085	77,344	3.01%
<b>Asset quality</b>												
NPL ratio(90-day past due)	0.26%	0.12%	0.18%	0.12%	0.13%	0.14%	0.12%	-0.02%	-0.06%	0.18%	0.12%	-0.06%
Coverage ratio	439.93%	856.71%	588.87%	856.71%	877.20%	841.41%	821.38%	-20.03%	232.51%	588.87%	821.38%	232.51%
Write-offs	133	166	36	40	35	39	32	-19.63%	-12.98%	126	106	-15.61%
Net charge off ratio	-0.53%	-0.27%	-0.27%	-0.27%	-0.35%	-0.30%	-0.36%	-0.06%	-0.09%	-0.27%	-0.36%	-0.09%