

SHARING INTEGRITY
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Global Mixed-mode Technology Inc.
Green products

GMT(8081.TW) 4Q21 Earnings Release

*Presented by
President JC Wu*

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Safe Harbor Notice

- These following-looking statements, which may include statements regarding GMT's future results of operations, financial condition or business prospects are subject to significant risks and uncertainties and are based on GMT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things; the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the IC industry; possible disruptions in commercial activities caused by natural and human-induced disaster, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here with is presented in conformity with accounting principles generally accepted in the Republic of China.
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Consolidated Income Statement

Unit: NT\$thousand

	2020.Q3	2020.Q4	2021.Q1	2021.Q2	2021.Q3	2021.Q4
Net Revenue	2,065,359	2,001,614	2,184,369	2,380,188	2,516,665	2,333,947
Gross Profit	784,970	763,493	912,262	1,134,609	1,308,244	1,194,811
Gross Margin	38%	38%	42%	48%	52%	51%
Operating Exp.	385,126	374,692	393,917	429,340	474,662	456,023
Operating Profit	399,844	388,801	518,345	705,269	833,582	738,788
Op. Profit Margin	20%	19%	24%	30%	33%	32%
Pretax Income	381,526	361,649	514,311	669,765	886,555	734,817
Net Income Attributable to the Stockholders of the Parent	304,191	276,993	399,111	523,840	676,619	581,978
EPS	3.55	3.23	4.66	6.11	7.89	6.79

Above numbers are according to IFRS audited. 2021Q4 is non audited.

Product Mix

	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4
Panel	40%	41%	40%	41%	39%	32%
PC	26%	27%	29%	30%	30%	38%
TV	17%	14%	12%	10%	11%	9%
Motor	NA	NA	5%	5%	6%	6%
Distributor	3%	3%	3%	3%	3%	3%
Others	14%	15%	11%	11%	11%	12%

Status Update

- 2022 Q1 guidance: Revenue NTD 2.2B~2.4B.
Gross Margin 47%~51%. Operation Margin 28%~32%.
- AUO said LCD panel demand will return to traditional seasonality.
- NB, Desktop PC shipment flat or small increase.
- Chromebook returns to normal demand and seasonality.
- 2021 Q4 Panel ratio drops to 30%, PC rises to 38%.
- Because of long leadtime, inventory is difficult to respond to quick demand change in product mix.
- Need to observe whether rising inflation will dampen consumer spending 、 geopolitical issue's impact on macro economy 、 the impact if port congestion is relieved.
- PC related DDR5, Hard Disk, SSD will grow over next few years.
- Secured more wafers in 2022.
- Continue to develop new products and engage new customers.



***Thank You For
Your Attention***