



遠東集團
FAR EASTERN GROUP



Far Eastern New Century
1402 (TWSE)

Summary of 1H 2020 financial results

14 Aug 2020

Key Financial Highlights (IFRS-consolidated Base)

(NT\$ million)	2Q20		2Q19		YoY	1H20		2019		2018	
Revenues	48,944	100%	66,727	100%	-27%	101,180	100%	250,147	100%	228,662	100%
Profit from Operations	2,457	5%	4,286	7%	-43%	4,189	4%	13,763	6%	14,784	6%
Investment Income(Equity method)-Net	2,032	4%	2,050	3%	-1%	1,979	2%	6,464	2%	6,224	3%
Interest Expenses-Net	(694)	-1%	(787)	-1%	n.a.	(1,382)	-1%	(2,866)	-1%	(2,387)	-1%
Gain on revaluation of investment property	165	0%	165	0%	0%	3,058	3%	1,883	1%	646	0%
Others	162	0%	50	0%	225%	169	0%	(114)	0%	1,788	1%
Consolidated Income before Tax	4,122	8%	5,764	9%	-28%	8,013	8%	19,130	8%	21,055	9%
Tax Expenses	683	1%	721	1%	-5%	1,691	2%	2,695	1%	2,664	1%
Consolidated Net Income	3,439	7%	5,043	8%	-32%	6,322	6%	16,435	7%	18,392	8%
Attributable to:											
Shareholders of the Company	2,186	4%	3,505	6%	-38%	3,689	4%	10,733	5%	12,028	5%
Non-Controlling Interests	1,253	3%	1,537	2%	-18%	2,634	2%	5,702	2%	6,363	3%
EPS (NT\$) ⁽¹⁾	0.44		0.70			0.74		2.15		2.41	
Depreciation & Amortization	6,178	13%	6,673	10%	-7%	12,455	12%	26,062	10%	21,104	9%
Excluding FETone:											
Revenues	30,269	100%	46,301	100%	-35%	63,116	100%	166,281	100%	142,027	100%
Depreciation & Amortization	2,263	7%	2,313	5%	-2%	4,505	7%	8,836	5%	6,792	5%
EBITDA ⁽²⁾	1,751	6%	3,560	8%	-51%	2,757	4%	10,673	6%	9,203	6%
Total Assets						619,036	100%	576,080	100%	565,589	100%
Total Debt						359,049	58%	304,759	53%	297,860	53%
Net Interest-bearing Debt						224,398	36%	189,390	33%	187,471	33%
Total Equity						259,988	42%	271,321	47%	267,729	47%
Total Shareholders' Equity of											
Parent Company						197,562	32%	204,522	35%	203,535	36%
Non-Controlling Interests						62,426	10%	66,799	12%	64,194	11%
Book Value Per Share						36.9		38.2		38.0	
Return on Equity						3.7%		5.3%		6.0%	

Performance by Business Segments

(NT\$ million)	2Q20	2Q19	YoY	1H20	2019	2018
Reclassified for Presentation Purposes						
Gross Revenue						
Petrochemical	7,326	17,401	-58%	17,635	58,226	47,512
Polyester	16,733	24,375	-31%	36,017	86,889	71,643
Textile	6,561	9,879	-34%	13,951	39,030	35,906
Telecom	18,675	20,425	-9%	38,064	83,866	86,635
Property	3,139	2,696	16%	4,534	9,123	9,031
Investment & Others ⁽¹⁾	3,245	3,470	-6%	4,421	12,362	11,889
Subtotal	55,678	78,246	-29%	114,621	289,496	262,616
Inter-company Sales	4,633	9,458	-51%	11,384	32,815	27,685
Revenue-net	51,045	68,788	-26%	103,237	256,681	234,931
Profit from Operations						
Petrochemical	(692)	184	n.a.	(2,136)	(444)	167
Polyester	1,007	1,144	-12%	1,579	2,753	2,778
Textile	(299)	297	n.a.	(382)	907	550
Telecom	2,970	3,038	-2%	5,937	11,925	12,373
Property	229	139	65%	472	806	786
Investment & Others ⁽¹⁾	1,371	1,131	21%	790	4,470	4,117
Subtotal	4,585	5,933	-23%	6,260	20,418	20,772
Other Adjustments	(26)	414	n.a.	(14)	(120)	281
Reclassified Profit from Operations	4,559	6,347	-28%	6,246	20,298	21,053
For Reconciliation Purposes						
- Investment Income(Equity method)-Net	2,032	2,050	-1%	1,979	6,464	6,224
- Dividend Income	70	12	489%	77	70	45
Profit from Operations	2,457	4,286	-43%	4,189	13,763	14,784

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