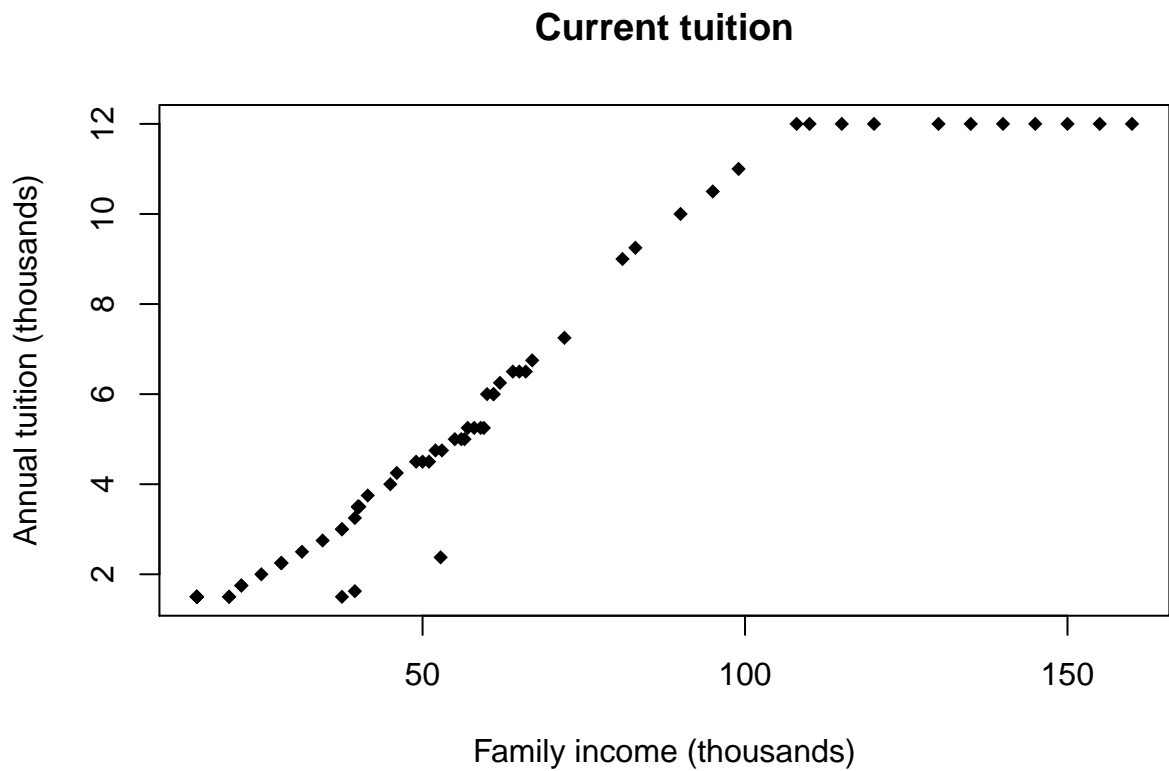


Models for tuition increases at Chicago Free School

Current tuition vs income

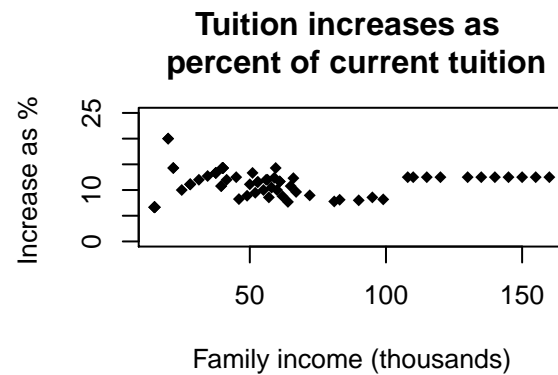
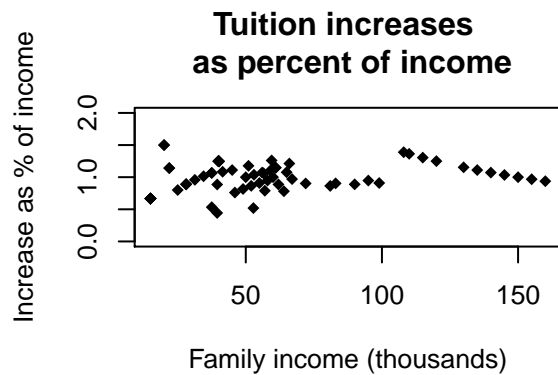
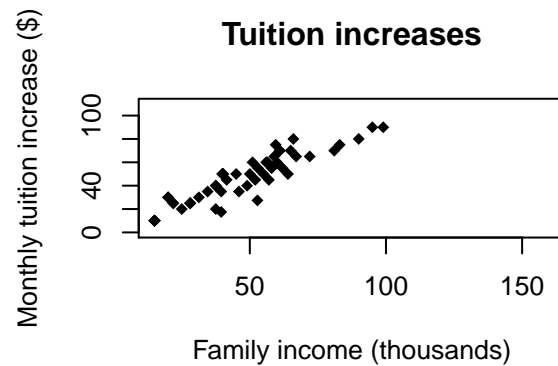
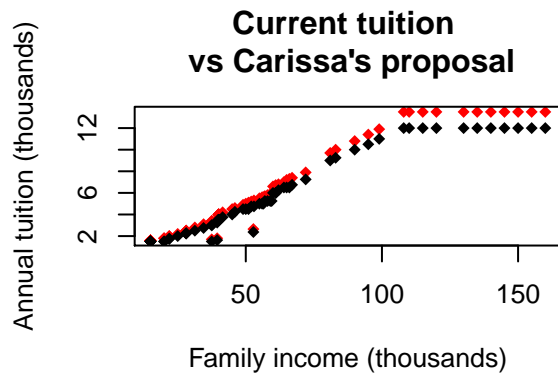


The current mean tuition is 5439.

Model 1: Carissa's Proposal

income	tuition	assessment
under \$20k	min = \$1650	
\$20-40k		9%
\$40-60k		10%
\$60-80k		11%
\$80-100k		12%
\$100k+		13%

Note that in this proposal, families earning \$1 less than the \$20,000 minimum will pay the minimum tuition of \$1,650. However, families earning \$1 above \$20,000 will pay at the 9% rate, which is \$1,800. Currently these families pay at the minimum tuition of \$1,500. We may wish to make an adjustment to fix this gap.



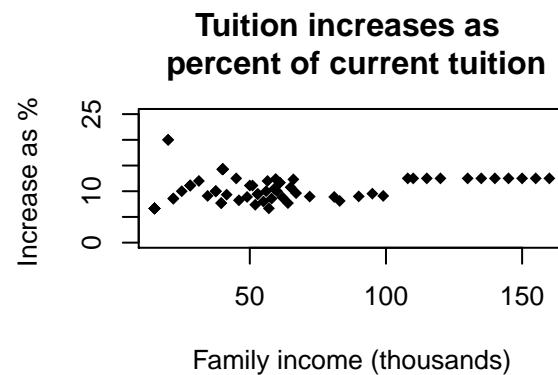
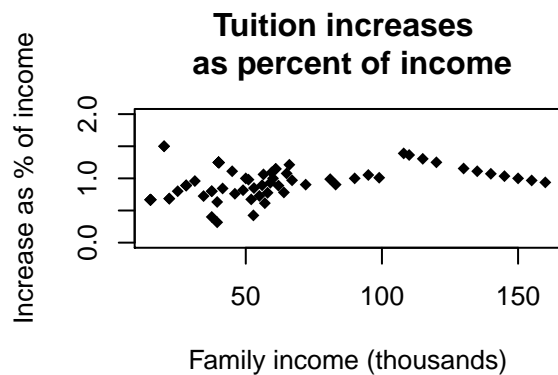
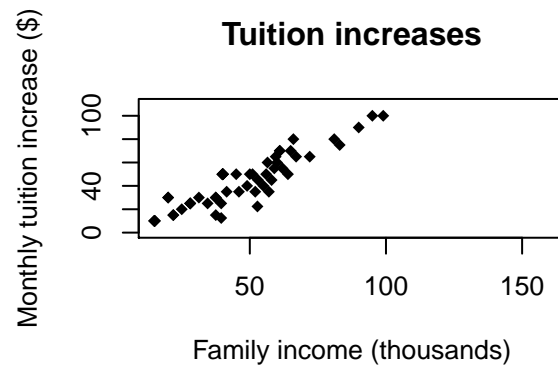
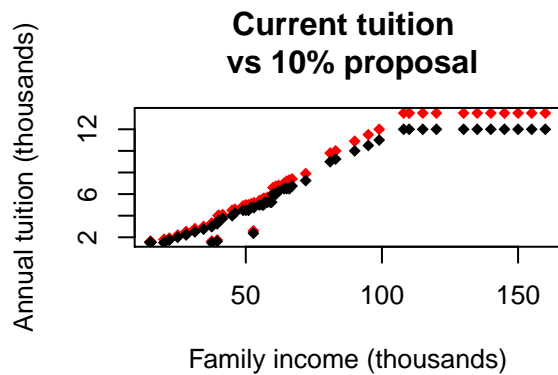
"The mean tuition under this proposal is 6054."

[1]

Model 2: 10% increase across the board

This proposal has the same gap at the minimum income as Model 1 above.

income	tuition assessment
under \$20k	min = \$1650
\$20-40k	8.8%
\$40-60k	9.9%
\$60-80k	11%
\$80-100k	12.1%
\$100k+	13.2%



“The mean tuition under this proposal is 6034.”

[1]

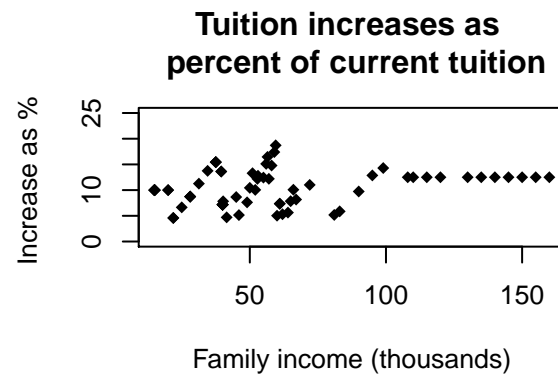
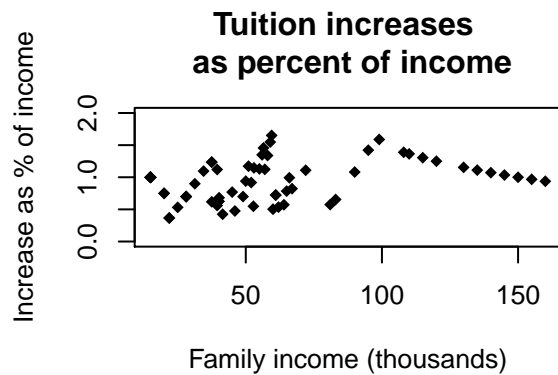
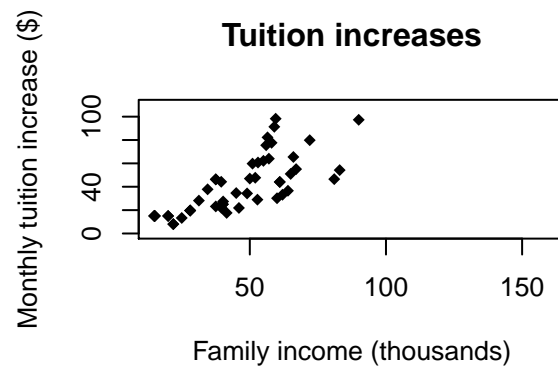
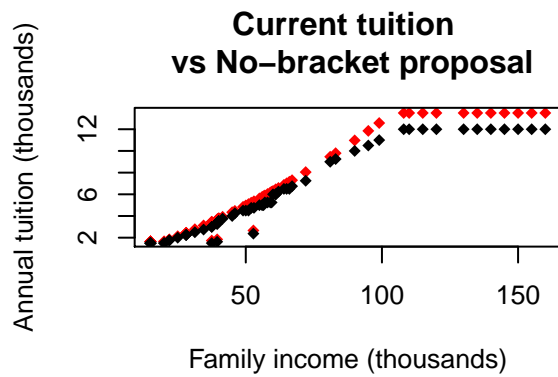
Model 3: No-brackets proposal

In this proposal, tuition within the bracket range is calculated according to this formula:

$$\text{tuition} = \frac{\text{income} - \$20,000}{\$84,000} \times 4.75\% + 8.25\%$$

Corresponding brackets:

income	tuition assessment
under \$20k	min = \$1650
\$20-40k	8.25%-9.38%
\$40-60k	9.38%-10.51%
\$60-80k	10.51%-11.64%
\$80-100k	11.64%-12.77%
\$100k-104k	12.77%-13%

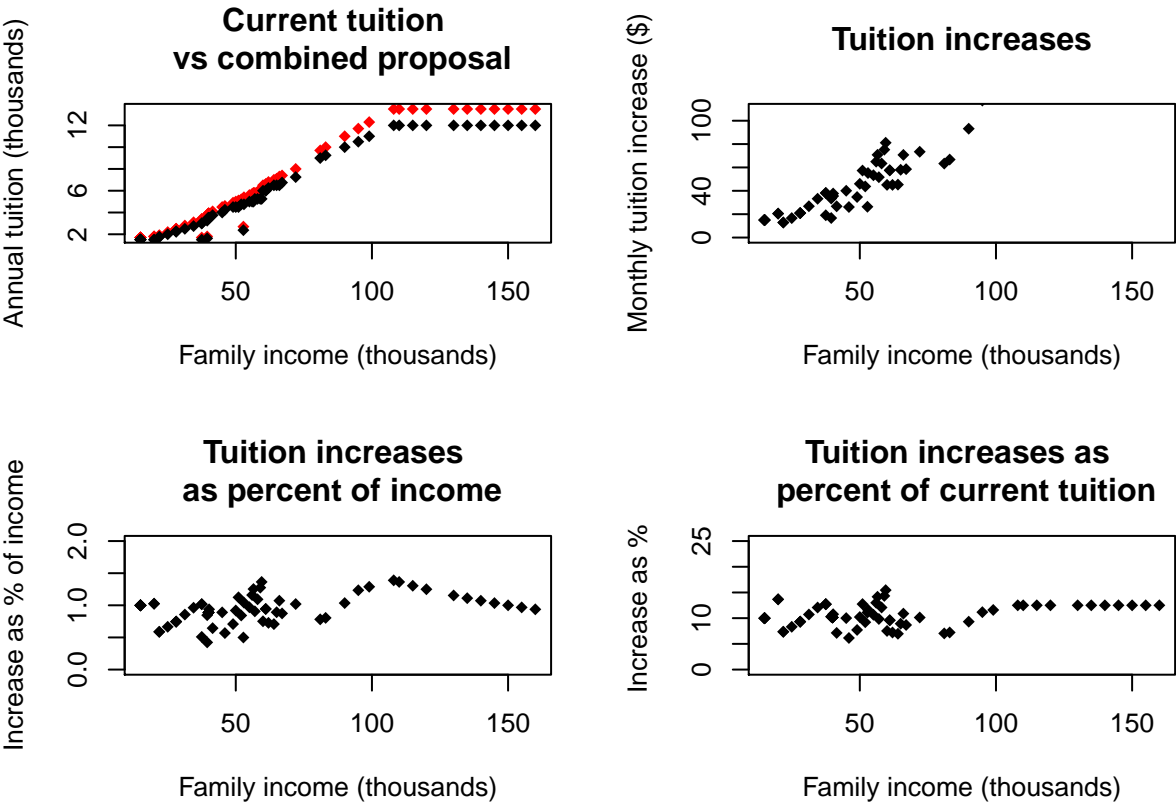


“The mean tuition under this proposal is 6030.”

[1]

Model 4: Combined proposal

In this proposal, tuition is the average of the tuitions calculated with the 10% across the board proposal and the no-brackets proposal. The idea is to use this proposal for one year, and then the following year go to the no-brackets proposal.



“The mean tuition under this proposal is 6030.”
““

[1]