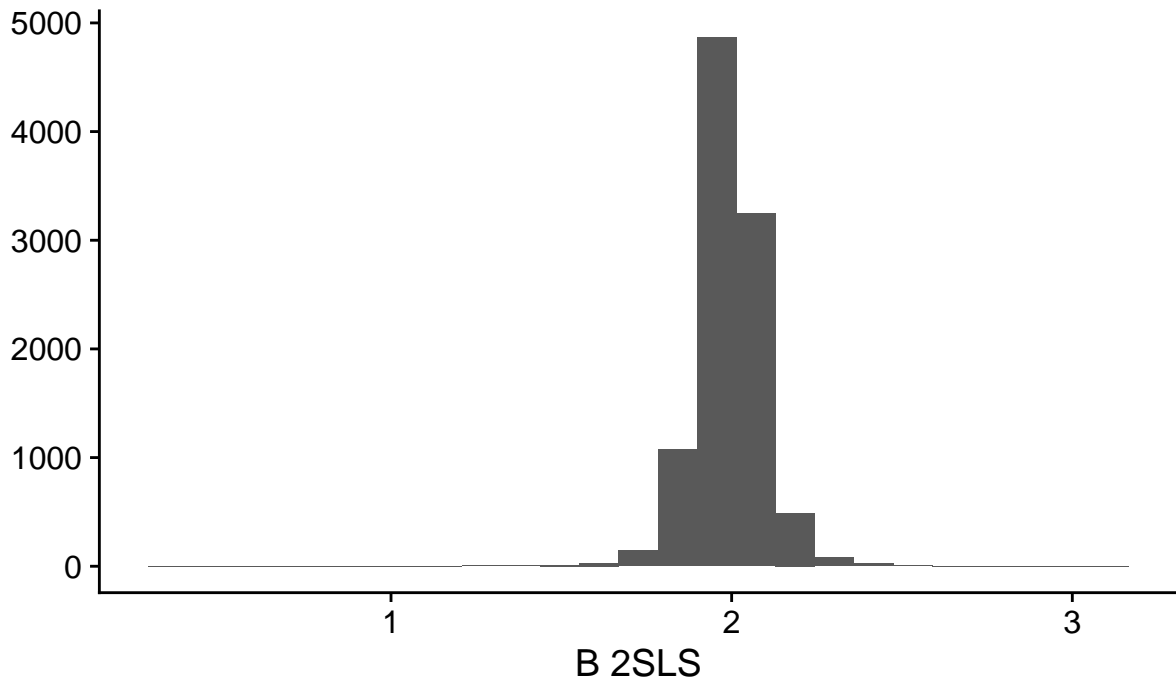


Distribution of Beta 2SLS with Irrelevant Instruments

Normal $N(0,1)$ T-Distribution in Red



Gamma = (0,0,0,0)', N = 10,000