HW4

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Contents

Setup

```
here::i_am("HW4/HW4.Rmd")

## here() starts at /Users/johannaallen/Documents/Erik/ECON 587

# Load packages
pacman::p_load(tidyverse, magrittr, estimatr, fixest, plm, systemfit, tidysynth)

# Load data
election_df = haven::read_dta(here::here("HW4", "data", "GriffithNoonen2022_Econ587.dta"))
```

Question 1

Note: lm_robust and feols seem to calculate clustered standard errors differently. Feols matches those from the paper, but I've use both based on convenience and when I don't have a standard error to match I defer to lm_robust.

```
# Generate treatment dummy and city/cycle pair for clustering
election_df %<>% mutate(post = if_else(cycle >= 2017, 1, 0),
                     treatment = if_else(city == 'Seattle', 1, 0),
                     city_cycle = as.factor(city):as.factor(cycle),
                     seattle = if_else(city == 'Seattle', 1, 0))
# Run naive regression
election_df %>% lm_robust(candidates_ballot ~ treatment + At_Large*Special,., clusters = city_cycle)
a)
##
                  Estimate Std. Error t value
                                                 Pr(>|t|)
                                                          CI Lower
## (Intercept)
                  ## treatment
                  1.909594 0.5449885 3.503915 6.077719e-03 0.6879128
```

```
## At Large
                   -1.413736  0.2442275  -5.788605  1.490323e-06  -1.9096278
## Special
                    2.310922  0.6487738  3.561985  1.144109e-03  0.9909783
## At Large: Special -2.349963 0.8527678 -2.755689 1.852349e-02 -4.2243034
                     CI Upper
## (Intercept)
                    3.8789950 111.057535
## treatment
                    3.1312742
                                9.573626
                   -0.9178450 34.836368
## At Large
## Special
                    3.6308667
                               32.997352
## At_Large:Special -0.4756222 11.125935
# Before and after treatment for seattle
(before_after_seattle = election_df |> filter(city == 'Seattle') %>%
 lm_robust(candidates_ballot ~ post + At_Large*Special,., clusters = city_cycle))
b)
## 1 coefficient not defined because the design matrix is rank deficient
##
                    Estimate Std. Error
                                          t value
                                                   Pr(>|t|) CI Lower CI Upper
## (Intercept)
                    5.032967 0.5848685 8.605297 0.07139585 -2.130380 12.196314
                    3.076923 0.7193253 4.277512 0.13842535 -5.227067 11.380913
## post
## At_Large
                   -1.494505 0.5541174 -2.697092 0.17503886 -5.566441 2.577430
## Special
                   -1.538462 0.3047218 -5.048741 0.00144325 -2.257731 -0.819192
## At_Large:Special
                          NA
                                     NA
                                              NA
                                                         NA
                                                                   NA
                                                                             NA
                         DF
## (Intercept)
                   1.015827
## post
                   1.042542
## At Large
                   1.315985
## Special
                   7.062124
## At_Large:Special
                         NA
# Before and after for non-seattle cities
(before after other = election df |> filter(city != 'Seattle') %>%
 lm_robust(candidates_ballot ~ post + At_Large*Special,., clusters = city_cycle))
                     Estimate Std. Error
##
                                          t value
                                                      Pr(>|t|)
                                                                 CI Lower
## (Intercept)
                    3.4776955  0.1688514  20.596186  2.878122e-36  3.1423533
## post
                    ## At_Large
                   -1.2231610 0.1989526 -6.148004 7.846422e-07 -1.6288208
                    2.3497096  0.6516426  3.605825  1.012284e-03  1.0240282
## Special
## At_Large:Special -2.2941949 0.8476360 -2.706580 2.349678e-02 -4.2028308
                     CI Upper
                                     DF
## (Intercept)
                    3.8130378 92.231960
## post
                    0.9105713 38.052344
## At_Large
                   -0.8175012 31.202301
## Special
                    3.6753911 33.062712
## At_Large:Special -0.3855589 9.282206
```

```
# Diff between
summary(before_after_seattle)$coefficients[2,1] - summary(before_after_other)$coefficients[2,1]
## 1 coefficient not defined because the design matrix is rank deficient
## [1] 2.662096
# Cross sectional estimate before 2017
(cross_before = election_df |> filter(post == 0) %>%
 lm_robust(candidates_ballot ~ seattle + At_Large*Special,., clusters = city_cycle))
c)
                    Estimate Std. Error t value
                                                    Pr(>|t|)
                                                             CI Lower
## (Intercept)
                    3.483982 0.1717835 20.281238 7.342703e-35 3.1425797
## seattle
                   1.311372  0.3306454  3.966099  3.579362e-03  0.5581377
## At Large
                   2.334200 0.7198830 3.242471 3.263548e-03 0.8538710
## Special
## At_Large:Special -2.453704  0.9915090 -2.474717  3.957582e-02 -4.7562457
                    CI Upper
                                    DF
## (Intercept)
                    3.8253838 87.660223
## seattle
                    2.0646072 8.605266
## At_Large
                   -0.8158744 25.748241
## Special
                    3.8145291 25.789416
## At_Large:Special -0.1511626 7.690471
# Cross-Sectional Estimate after 2017
(cross_after = election_df |> filter(post == 1) %>%
lm_robust(candidates_ballot ~ seattle + At_Large*Special,., clusters = city_cycle))
                    Estimate Std. Error
##
                                         t value
                                                    Pr(>|t|)
                                                               CI Lower
## (Intercept)
                    3.888271 0.2287718 16.996285 6.156804e-14 3.4131578
## seattle
                    4.152392 0.4157658 9.987334 4.508960e-02 0.3551595
## At_Large
                   -1.182981 0.4156373 -2.846186 2.838772e-02 -2.1928444
## Special
                    2.397443 1.6596647 1.444535 1.943128e-01 -1.5753525
## At_Large:Special -2.602733 1.7392122 -1.496501 2.802489e-01 -10.5328616
                    CI Upper
## (Intercept)
                    4.3633840 21.478005
## seattle
                   7.9496236 1.166224
## At_Large
                   -0.1731178 6.180707
                    6.3702393 6.603234
## Special
## At_Large:Special 5.3273952 1.886855
# Diff between
summary(cross_after)$coefficients[2,1] - summary(cross_before)$coefficients[2,1]
```

[1] 2.841019

```
# Diff-in-Diff
(diff_in_diff = election_df %>% lm_robust(candidates_ballot ~ post*treatment + At_Large*Special,., clus
d)
##
                   Estimate Std. Error
                                      t value
                                                  Pr(>|t|)
                                                            CI Lower
## (Intercept)
                  3.4816344   0.1670719   20.839143   5.446786e-37   3.14990526
                  ## post
## treatment
                  1.3031499 0.3317399 3.928227 3.706416e-03 0.54870655
                 ## At_Large
## Special
                  2.3455525  0.6512075  3.601851  1.024071e-03  1.02072331
                  2.8516842  0.5369667  5.310728  4.185045e-02  0.28116922
## post:treatment
CI Upper
## (Intercept)
                  3.8133636 93.911451
## post
                  0.9113388 38.065564
## treatment
                 2.0575932 8.697657
## At_Large
                 -0.8589834 33.173207
## Special
                  3.6703818 33.040951
## post:treatment
                  5.4221991 1.802658
## At_Large:Special -0.6624338 11.135367
# Coeff of interest is post:treatment
# two way fixed effects. We're switching regression functions here because it has prettier output, and
(two_way = election_df %>% feels(candidates_ballot ~ post*treatment | as.factor(city) + as.factor(cycle
e)
## The variable 'post' has been removed because of collinearity (see $collin.var).
## OLS estimation, Dep. Var.: candidates_ballot
## Observations: 688
## Fixed-effects: as.factor(city): 15, as.factor(cycle): 10, At_Large: 2, Special: 2, At_Large:Spec
## Standard-errors: Clustered (city_cycle)
##
               Estimate
                         Std. Error
                                               Pr(>|t|)
                                      t value
               0.242134 1.017151e+05 0.00000238 1.0000e+00
## post:treatment 3.232271 5.569880e-01 5.80312202 3.7753e-08 ***
## ... 1 variable was removed because of collinearity (post)
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
## RMSE: 2.32461
                  Adj. R2: 0.171457
##
                Within R2: 0.016154
# Coeff of interest is post:treatment
```

```
# Test for parallel pre-trends with city fixed effects
election_df |> filter(post == 0 ) |>
 mutate(`cycle*seattle` = cycle*seattle) %>%
 lm_robust(candidates_ballot ~ `cycle*seattle` + At_Large*Special + as.factor(city),., clusters = city
f)
##
                                 Estimate Std. Error
                                                         t value
                                                                   Pr(>|t|)
## (Intercept)
                                           0.6806467 3.84542368 0.001919360
                               2.61737498
## 'cycle*seattle'
                               ## At_Large
                               0.7094717 2.95695649 0.006562754
## Special
                                2.09787700
## as.factor(city)Everett
                               0.09229728
                                            ## as.factor(city)Fresno
                                0.44821546
                                           0.7859007 0.57032070 0.575168600
## as.factor(city)Kent
                               -0.51730178
                                            0.7314056 -0.70727072 0.488036352
## as.factor(city)Long Beach
                                0.58296929
                                            0.7551091 0.77203321 0.450032048
## as.factor(city)Los Angeles
                                            0.8223267 1.06661357 0.301657175
                                0.87710483
## as.factor(city)Oakland
                                0.84713582
                                            0.6959637 1.21721273 0.243515366
## as.factor(city)Sacramento
                               -0.10868224
                                            0.7831453 -0.13877660 0.891141168
## as.factor(city)San Diego
                                1.61794347
                                            0.8343269 1.93922012 0.068313138
## as.factor(city)San Francisco
                                3.10363527
                                            1.0643772 2.91591679 0.009509639
## as.factor(city)San Jose
                                            0.7657501 1.37140657 0.187677658
                                1.05015478
                              -43.98711312 211.5877470 -0.20789064 0.844508853
## as.factor(city)Seattle
## as.factor(city)Spokane
                                            0.6198537 1.61572452 0.128156710
                                1.00151275
## as.factor(city)Tacoma
                               ## as.factor(city)Vancouver
                               0.01870994 0.7106490 0.02632796 0.979264248
## At_Large:Special
                               -2.11754216 0.9889547 -2.14119226 0.065691290
##
                                           CI Upper
                                 CI Lower
## (Intercept)
                                1.1514895
                                            4.0832605 13.410494
## 'cycle*seattle'
                                -0.2589267
                                            0.3043381 4.444237
## At_Large
                                -2.0787689
                                            0.9143407 8.308997
## Special
                                0.6389979
                                            3.5567561 25.804075
## as.factor(city)Everett
                                -0.4537625
                                            0.6383571 13.700873
                                            2.0935500 18.927705
## as.factor(city)Fresno
                                -1.1971190
## as.factor(city)Kent
                                -2.0487985
                                            1.0141949 18.882110
## as.factor(city)Long Beach
                               -1.0025283
                                            2.1684669 18.148142
## as.factor(city)Los Angeles
                                -0.8632433
                                            2.6174530 16.335654
## as.factor(city)Oakland
                                -0.6446456
                                            2.3389172 14.091844
## as.factor(city)Sacramento
                                            1.5346147 18.315657
                                -1.7519792
## as.factor(city)San Diego
                                            3.3707979 18.000187
                               -0.1349110
## as.factor(city)San Francisco
                                            5.3464568 17.285079
                                0.8608137
## as.factor(city)San Jose
                                -0.5626224
                                            2.6629320 17.398520
## as.factor(city)Seattle
                              -609.2121979 521.2379716 4.439416
## as.factor(city)Spokane
                               -0.3262404
                                            2.3292659 14.193774
## as.factor(city)Tacoma
                                -1.3187694
                                            1.7715194 18.622601
## as.factor(city)Vancouver
                                -1.4664569
                                            1.5038768 19.432707
## At_Large:Special
                                -4.4102515
                                            0.1751672 7.763005
# Without city fixed effects
election_df |> filter(post == 0 ) |>
 mutate(`cycle*seattle` = cycle*seattle) %>%
 lm_robust(candidates_ballot ~ `cycle*seattle` + At_Large*Special,., clusters = city_cycle)
```

```
## (Intercept) 3.4839204269 0.1717858601 20.280601 7.356064e-35
## 'cycle*seattle' 0.0006526184 0.0001645432 3.966243 3.622109e-03
## At_Large
                -1.2492194845 0.2108990280 -5.923306 3.119727e-06
## Special
                  2.3342613913 0.7198837316 3.242553 3.262880e-03
## At_Large:Special -2.4537123028 0.9913706812 -2.475070 3.955425e-02
                      CI Lower
                                  CI Upper
## (Intercept)
                   3.1425137385 3.825327115 87.661216
## 'cycle*seattle' 0.0002774112 0.001027826 8.553285
## At_Large -1.6829384936 -0.815500475 25.744068
## Special
                  0.8539309881 3.814591794 25.789449
## At_Large:Special -4.7559305212 -0.151494084 7.690509
# Estimate non-parallel trends test
election_df |> mutate(`seattle*cycle` = seattle*cycle, `seattle*post` = seattle*post) %>%
 feols(candidates_ballot ~ cycle + `seattle*cycle` + `seattle*post` + At_Large*Special + as.factor(ci
\mathbf{g}
## OLS estimation, Dep. Var.: candidates_ballot
## Observations: 688
## Standard-errors: Clustered (city_cycle)
##
                         Estimate Std. Error t value Pr(>|t|)
## (Intercept)
                      -20.656995 36.952526 -0.559014 0.57699111
                       0.011666 0.018385 0.634537 0.52670327
## cycle
## 'seattle*cycle'
                       0.009090 0.077642 0.117076 0.90695722
## 'seattle*post'
                        3.449166 0.942599 3.659207 0.00035048 ***
## At_Large
                        ## Special
                         ## as.factor(city)Everett -0.039343 0.243753 -0.161406 0.87199235
                         ## as.factor(city)Fresno
## ... 13 coefficients remaining (display them with summary() or use argument n)
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
                Adj. R2: 0.173464
## RMSE: 2.33584
# Coef of interest is seattle*post
# Run part g again but only with cities in washington
election_df |> filter(state == 'Wash') |>
 mutate(`seattle*cycle` = seattle*cycle, `seattle*post` = seattle*post) %%
 feols(candidates_ballot ~ cycle + `seattle*cycle` + `seattle*post` + At_Large*Special + as.factor(ci
h)
## OLS estimation, Dep. Var.: candidates_ballot
## Observations: 271
```

Estimate Std. Error t value

##

```
## Standard-errors: Clustered (city_cycle)
##
                     Estimate Std. Error t value
                                            Pr(>|t|)
                   -38.240157 32.816162 -1.165284 0.24791658
## (Intercept)
                    ## cycle
## 'seattle*cycle'
                    ## 'seattle*post'
                    ## At_Large
                    ## Special
## as.factor(city)Everett
                    ## as.factor(city)Kent
                    ## as.factor(city)Seattle 63.028414 140.921960 0.447258 0.65608998
## as.factor(city)Spokane
## as.factor(city)Tacoma
                    ## as.factor(city)Vancouver -0.544142 0.414108 -1.314009 0.19319503
## At_Large:Special
                    ## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
## RMSE: 1.30606
             Adj. R2: 0.39376
# Now just with california cities
election_df |> filter(state == "Calif" | city == 'Seattle') |>
 mutate(`seattle*cycle` = seattle*cycle, `seattle*post` = seattle*post) %>%
 feols(candidates_ballot ~ cycle + `seattle*cycle` + `seattle*post` + At_Large*Special + as.factor(ci
## OLS estimation, Dep. Var.: candidates_ballot
## Observations: 467
## Standard-errors: Clustered (city_cycle)
##
                        Estimate Std. Error t value
                                               Pr(>|t|)
## (Intercept)
                      -16.696634 54.165717 -0.308251 7.5861e-01
## cycle
                       0.009805 0.026949 0.363813 7.1686e-01
                        ## 'seattle*cycle'
## 'seattle*post'
                        3.471152  0.942289  3.683745  3.9410e-04 ***
## At_Large
                       ## Special
                        ## as.factor(city)Long Beach
                        0.725977
## as.factor(city)Los Angeles
                                0.510028 1.423405 1.5811e-01
## as.factor(city)Oakland
                        ## as.factor(city)Sacramento
                       -0.371266 0.459199 -0.808509 4.2095e-01
## as.factor(city)San Diego
                        1.430143
                                0.523890 2.729852 7.6370e-03 **
## as.factor(city)San Francisco 2.321297
                                0.748241 3.102337 2.5728e-03 **
## as.factor(city)San Jose
                        ## as.factor(city)Seattle
                       -6.007003 160.509657 -0.037425 9.7023e-01
## At_Large:Special
                                0.766237 -5.093899 1.9486e-06 ***
                       -3.903134
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
```

Question 2

RMSE: 2.72111

Adj. R2: 0.118186

```
# First we have to refine the models as the appropriate type of object because r is kinda stupid diff_in_diff_plm = election_df %>% plm(candidates_ballot ~ post*treatment + At_Large*Special,.)
```

```
Part b)

## Warning in pdata.frame(data, index): duplicate couples (id-time) in resulting pdata.frame
## to find out which, use, e.g., table(index(your_pdataframe), useNA = "ifany")

two_way_plm = election_df %>% feols(candidates_ballot ~ post*treatment + as.factor(city) + as.factor(cy
## The variables 'as.factor(city)Seattle' and 'as.factor(cycle)2019' have been removed because of colling
## Test with phtest from plm
plm::phtest(diff_in_diff_plm, two_way_plm)

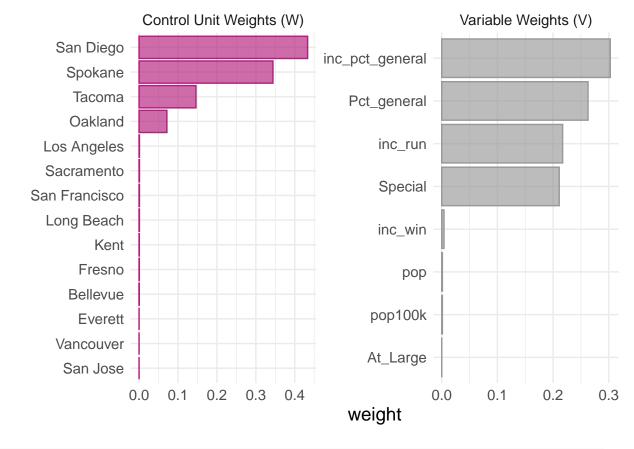
##
## Hausman Test
##
## data: candidates_ballot ~ post * treatment + At_Large * Special
## chisq = 5.5693, df = 5, p-value = 0.3504
## alternative hypothesis: one model is inconsistent
Part c)
```

Question 3

```
# Collapse by city_cycle
balanced_df = election_df |>
  mutate(cycle = factor(election_df$cycle, labels = 1:10), # Renumber cycles 1 through 10
         city_cycle = as.factor(city):as.factor(cycle)) |> # Remake this variable using new numbering
  group_by(city_cycle) |>
  summarise(candidates_ballot = mean(candidates_ballot, na.rm = T),
            post = mean(post, na.rm = T),
            treatment = mean(treatment, na.rm = T),
            At_Large = mean(At_Large, na.rm = T),
            Special = mean(Special, na.rm = T),
            seattle = mean(seattle, na.rm = T),
            Pct_general = mean(Pct_general, na.rm = T),
            inc_run = mean(inc_run, na.rm = T),
            inc_win = mean(inc_win, na.rm = T),
            inc_pct_general = mean(inc_pct_general, na.rm = T),
            Votes_total_general = mean(Votes_total_general, na.rm = T),
            donors = mean(donors, na.rm = T),
            total_Less200 = mean(total_Less200, na.rm = T),
            donors_Less200 = mean(donors_Less200, na.rm = T),
            pop = mean(pop, na.rm = T),
           pop100k = mean(pop100k, na.rm = T),
            state = unique(state)) |>
  mutate(city = stringr::word(city_cycle, sep = ":"),
         cycle = as.numeric(stringr::word(city_cycle, start = -1, sep = ":")))
```

```
(balanced_dd = balanced_df %>% lm_robust(candidates_ballot ~ post*treatment + At_Large*Special,., clust
a)
##
                    Estimate Std. Error t value
                                                   Pr(>|t|)
                                                               CI Lower
## (Intercept)
                   3.3401293 0.1480135 22.566386 2.056905e-37 3.045788596
## post
                 1.3007818 0.3151338 4.127713 1.558274e-03 0.610131373
## treatment
## At_Large
## Special
                  2.7139952 1.2718688 2.133864 4.412227e-02 0.077957966
## post:treatment 3.1471380 0.5398269 5.829902 3.463689e-02 0.598376846
## At_Large:Special -3.8642866 1.6287793 -2.372505 2.829334e-02 -7.271621670
                   CI Upper
## (Intercept)
                   3.6344700 84.006723
                 0.9278485 41.296486
## post
                1.9914322 11.399532
## treatment
## At_Large -0.6732524 20.790281
## Special 5.3500325 22.241167
## post:treatment 5.6958992 1.825647
## At_Large:Special -0.4569515 19.144368
(balanced_two = balanced_df %>% feols(candidates_ballot ~ post*treatment | as.factor(city) + as.factor(
b)
## The variable 'post' has been removed because of collinearity (see $collin.var).
## OLS estimation, Dep. Var.: candidates_ballot
## Observations: 150
## Fixed-effects: as.factor(city): 15, as.factor(cycle): 10, At_Large: 5, Special: 11, At_Large: Spe
## Standard-errors: Clustered (city_cycle)
                Estimate Std. Error t value Pr(>|t|)
##
## treatment
                -1.61004 14096.048234 -0.000114 9.9991e-01
## post:treatment 3.58461
                            0.390617 9.176783 3.4324e-16 ***
## ... 1 variable was removed because of collinearity (post)
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
## RMSE: 0.857167
                    Adj. R2: 0.503075
##
                  Within R2: 0.085821
# Generate synthetic object
all_synth = balanced_df |> synthetic_control(outcome = candidates_ballot,
                              unit = city,
                              time = cycle,
                              i_unit = 'Seattle',
```

```
plot_weights(all_synth)
```



grab_unit_weights(all_synth) |> arrange(desc(weight))

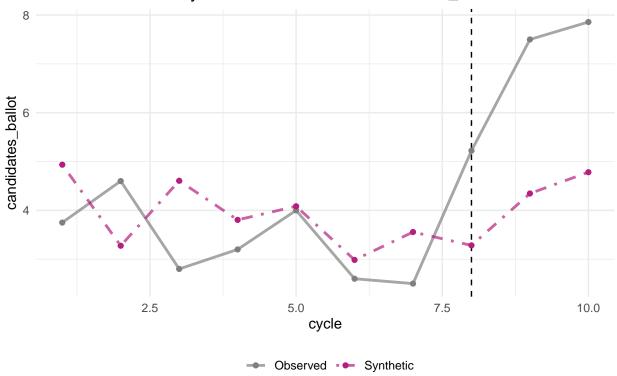
```
## # A tibble: 14 x 2
##
     unit
                         weight
                          <dbl>
##
      <chr>
##
   1 San Diego
                   0.433
## 2 Spokane
                   0.344
## 3 Tacoma
                   0.146
## 4 Oakland
                   0.0715
```

c)

```
0.00103
## 5 Los Angeles
  6 Sacramento
                   0.00102
##
  7 San Francisco 0.00101
  8 Long Beach
                   0.000939
   9 Kent
                   0.000676
## 10 Fresno
                   0.000675
## 11 Bellevue
                   0.000157
## 12 Everett
                   0.00000312
## 13 Vancouver
                   0.00000145
                   0.000000318
## 14 San Jose
```

```
plot_trends(all_synth)
```

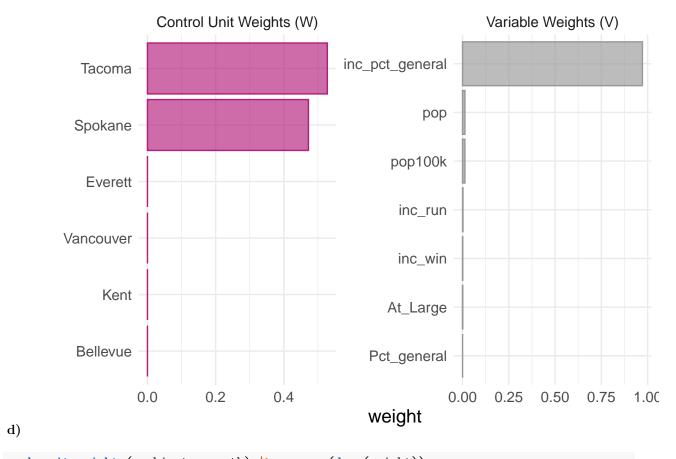
Time Series of the synthetic and observed candidates_ballot



Dashed line denotes the time of the intervention.

```
inc_run = inc_run,
    inc_win = inc_win,
    inc_pct_general = inc_pct_general,
    pop = pop,
    pop100k = pop100k) |>
generate_weights() |> generate_control()
```

```
plot_weights(washington_synth)
```

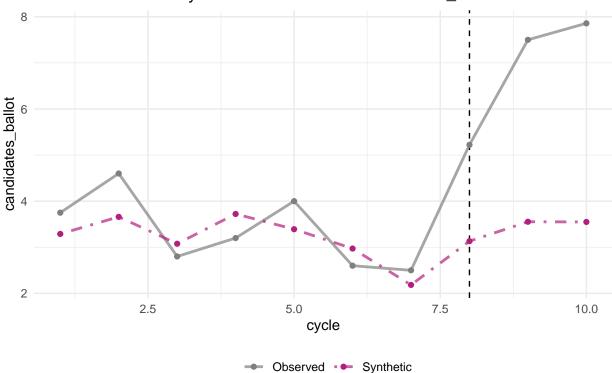


grab_unit_weights(washington_synth) |> arrange(desc(weight))

```
## # A tibble: 6 x 2
    unit
                   weight
##
     <chr>
                    <dbl>
## 1 Tacoma
              0.528
## 2 Spokane
              0.472
## 3 Everett
              0.00000800
## 4 Vancouver 0.0000600
## 5 Kent
              0.00000440
## 6 Bellevue 0.00000326
```

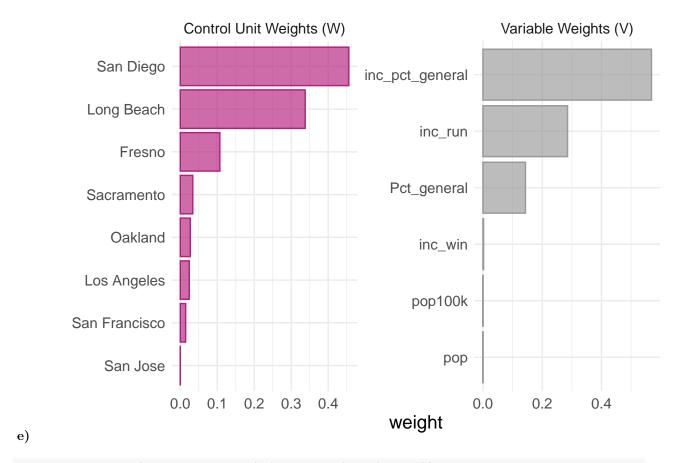
plot_trends(washington_synth)

Time Series of the synthetic and observed candidates_ballot



Dashed line denotes the time of the intervention.

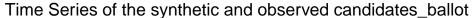
```
plot_weights(california_synth)
```

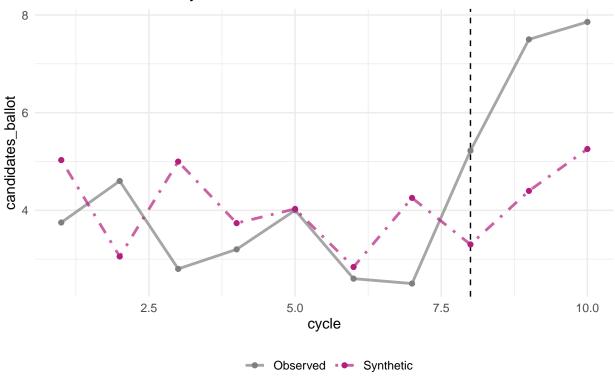


grab_unit_weights(california_synth) |> arrange(desc(weight))

```
## # A tibble: 8 x 2
##
    unit
                      weight
##
     <chr>
                       <dbl>
## 1 San Diego
                   0.456
## 2 Long Beach
                   0.338
## 3 Fresno
                   0.107
## 4 Sacramento
                   0.0338
## 5 Oakland
                   0.0270
## 6 Los Angeles
                   0.0243
## 7 San Francisco 0.0145
## 8 San Jose
                   0.0000237
```

plot_trends(california_synth)

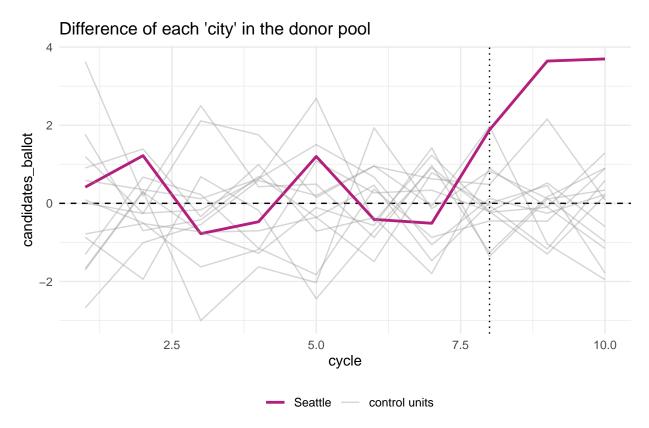




Dashed line denotes the time of the intervention.

```
\# Drop Seattle and generate placebos
placebos_synth = balanced_df |>
  synthetic_control(outcome = candidates_ballot,
                                 unit = city,
                                 time = cycle,
                                 i_unit = 'Seattle',
                                 i_{time} = 8,
                                 generate_placebos = T) |>
  generate_predictor(At_Large = At_Large, # I had to remove special because there's no variation in it
                     Pct_general = Pct_general,
                     inc_run = inc_run,
                     inc_win = inc_win,
                     inc_pct_general = inc_pct_general,
                     pop = pop,
                     pop100k = pop100k) |>
  generate_weights() |> generate_control()
```

```
plot_placebos(placebos_synth)
```



 $\label{eq:problem} \text{Pruned all placebo cases with a pre-period RMSPE exceeding two times the treated unit's pre-period RMSPE.}$