

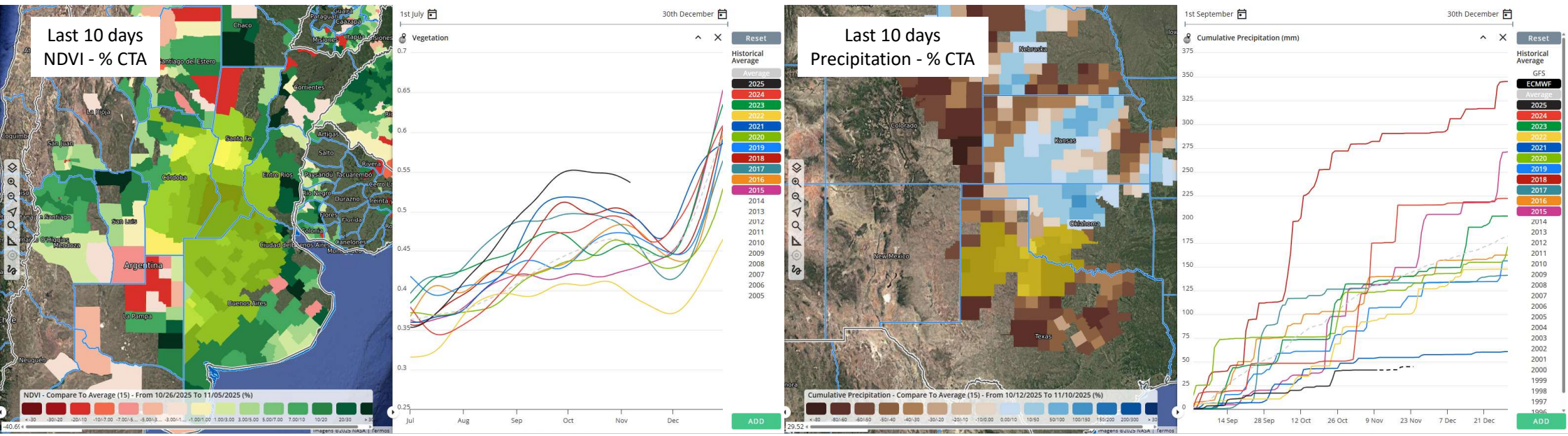
Wheat

WHAT ARE THE BIGGEST CHANGES COMPARED TO LAST WEEK

Improvement	Degradation	Stable
		BRA / USA
		CHI / IND
		EUR / RUS
		UKR / KAZ
		AUS / CAN
		UK / ARG

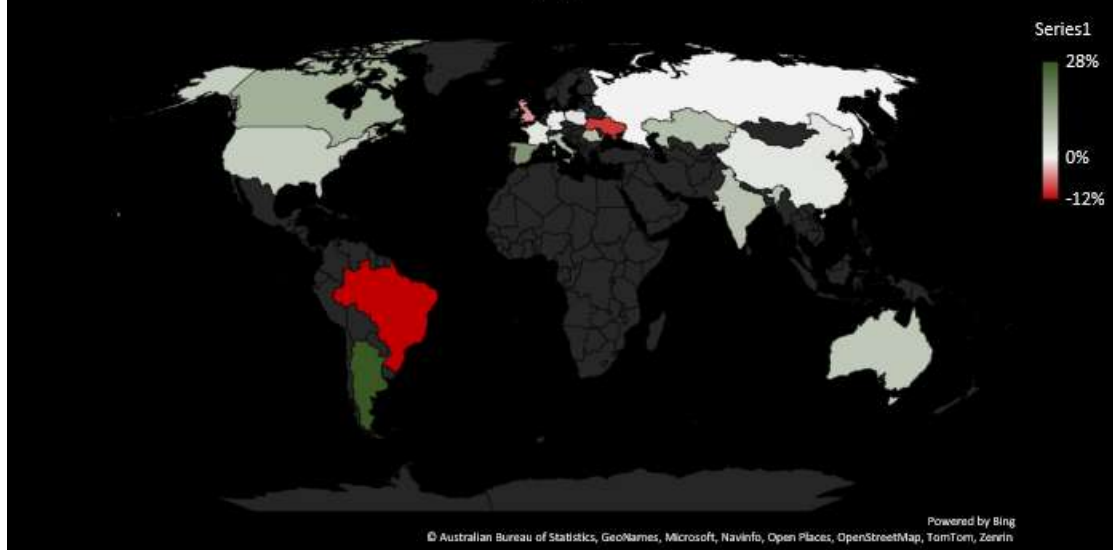
NDVI highlights the excellent condition of wheat crops in Argentina.

The southern part of the winter wheat zone is expected to remain under drought conditions.



Updated Each Tuesday

PRODUCTION - EarthDaily Agro estimate vs. 5-Year AVG



WHEAT PRODUCTION	5Y AVG	Last Year	USDA	EarthDaily
EUR 27 (17%)	131,00	121,02	140,10	136,93
UNITED KINGDOM (2%)	12,92	11,05	12,50	12,32
CHINA (17%)	137,12	140,10	140,00	140,36
INDIA (14%)	109,06	113,29	117,51	118,64
RUSSIA (11%)	85,12	81,60	85,00	85,14
UNITED STATES (6%)	48,47	53,65	52,45	51,72
CANADA (4%)	31,51	34,96	36,00	35,25
AUSTRALIA (4%)	33,49	34,11	34,50	36,05
KAZAKHSTAN (2%)	14,63	18,58	16,00	16,02
UKRAINE (3%)	25,26	23,40	23,00	22,89
ARGENTINA (2%)	17,36	18,54	19,50	22,21
BRAZIL (1%)	8,09	7,89	7,50	7,10
Others (17%)	124,19	131,48	132,15	132,15
WORLD	778,22	789,67	816,20	816,78

EUROPE DETAILS	USDA	EarthDaily
FRANCE (27%)	34,10	33,76
GERMANY (16%)	22,45	21,55
POLAND (9%)	12,90	13,03
ROMANIA (7%)	12,50	10,22
ITALY (5%)	6,66	7,08
SPAIN (5%)	8,20	7,85

YIELD - EarthDaily Agro estimate vs. 5-Year AVG



WHEAT YIELD	5Y AVG	Last Year	USDA	EarthDaily
EUR 27	5,53	5,33	5,87	5,89
UNITED KINGDOM	7,92	7,89	7,67	7,56
CHINA	5,76	5,78	5,93	6,03
INDIA	3,49	3,52	3,59	3,57
RUSSIA	2,99	2,94	3,21	3,21
UNITED STATES	3,23	3,45	3,54	3,50
CANADA	3,10	3,28	3,36	3,31
AUSTRALIA	2,61	2,61	2,72	2,84
KAZAKHSTAN	1,06	0,92	1,31	1,22
UKRAINE	4,25	4,50	4,18	4,16
ARGENTINA	2,84	2,92	3,10	3,31
BRAZIL	2,76	2,58	2,88	2,90

EUROPE DETAILS	USDA	EarthDaily
FRANCE	7,10	7,17
GERMANY	7,81	7,46
POLAND	5,33	5,45
ROMANIA	5,27	5,00
ITALY	3,81	3,90
SPAIN	4,05	4,02

HOW TO READ THE SLIDE

1

Production figures

Last 30 days
NDVI - % CTA

Map Titles

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Last 10 days
NDVI - % CTA

Complementary
Production
figures

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USA W. WHEAT 2024		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
USA	Area Harv	24,44	25,50	25,81	25,81	25,81	25,81	25,81
WINTER WHEAT	Production	1230,41	1227,24	1294,89	1338,18	1298,04	1338,18	1378,33
	Yield	50,35	48,14	50,17	51,85	50,30	51,85	53,41

	2019	2020	2021	2022	2023	2024
Yield (Bu/a or T/ha)	53,60	51,13	51,83	47,05	48,14	51,85
variation from 15 Years trend (%)	9%	3%	3%	-7%	-6%	1%

Yield (Bu/a or
T/ha) and
variation from 15
Years trend (%)

2

Maps (NDVI
values compared
to 15 Years
average)

5

Legend of the
maps

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USA 2024		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
USA WHEAT	Area Harv	36,67	37,27	38,79	38,79	38,79	38,79	38,79
	Production	1754,22	1811,99	1874,68	1900,14	1825,42	1901,48	1977,54
	Yield	47,84	48,61	48,34	48,99	47,07	49,03	50,99

Chart 1 : Vegetation
indices of the last 5
years and current
season (black line)

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Chart 2 : Soil moisture of
the last 5 years and current
season (black line)

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Glossary

% CTA = % Compared to Average
5Y AVG = 5 Years average
EDA = EarthDaily Agro
EDA- = lower range EDA figures
EDA+ = higher range EDA figures
Last EDA : Last week EDA figures

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Slide Title

USA – WINTER WHEAT– Evolution of NDVI

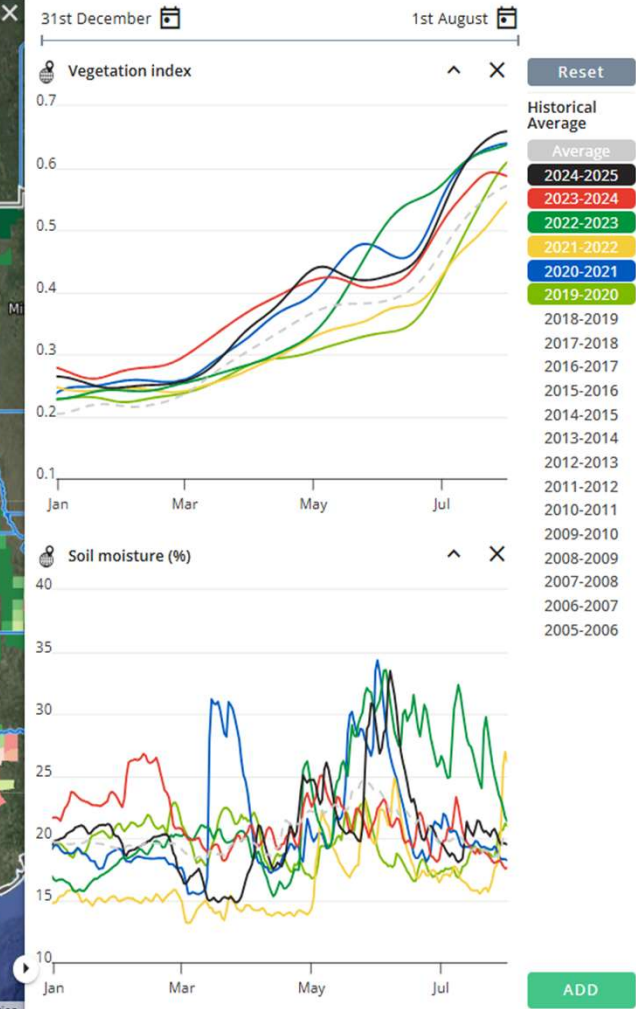
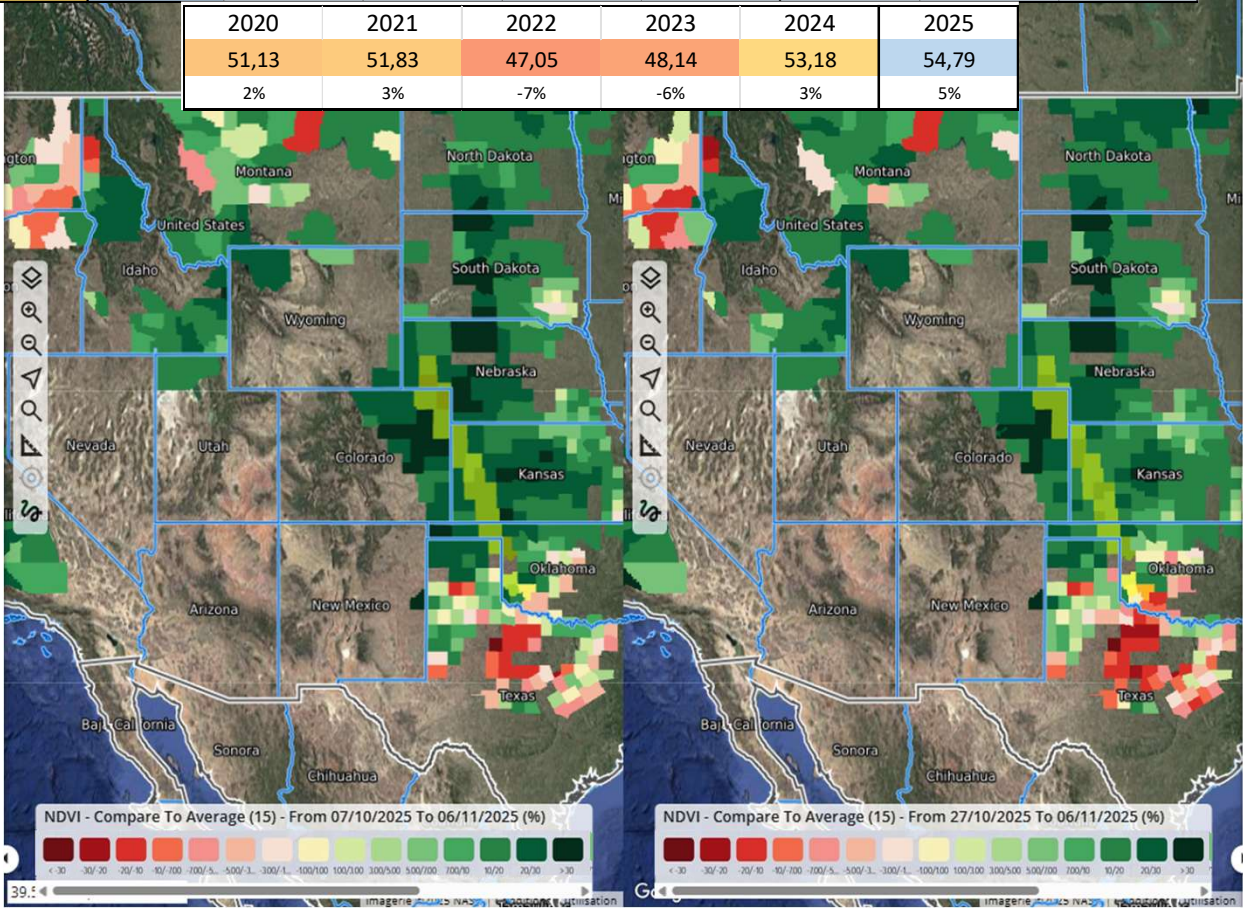
Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA

USA 2025		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
USA WHEAT	Area Harv	37,03	38,47	36,56	36,56	36,56	36,56	36,56
	Production	1780,96	1971,32	1927,04	1900,47	1824,45	1900,47	1995,49
	Yield	48,07	51,24	52,70	51,98	49,90	51,98	54,58

USA W. WHEAT 2025		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
USA WINTER WHEAT	Area Harv	24,69	25,59	24,74	24,74	24,74	24,74	24,74
	Production	1241,79	1360,92	1355,14	1355,14	1314,48	1355,14	1422,89
	Yield	50,26	53,18	54,79	54,79	53,14	54,79	57,53

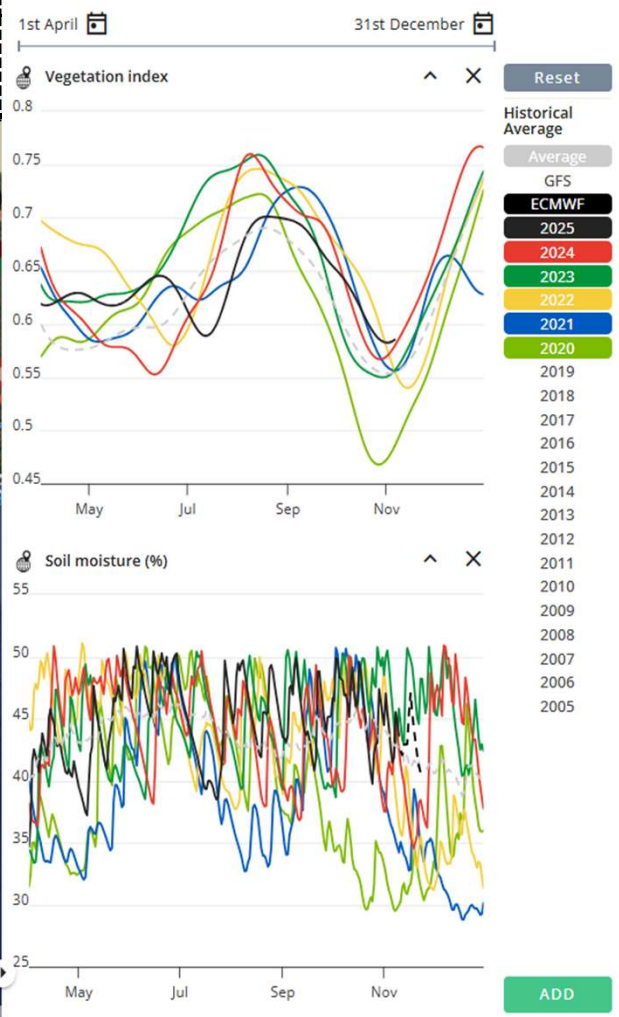
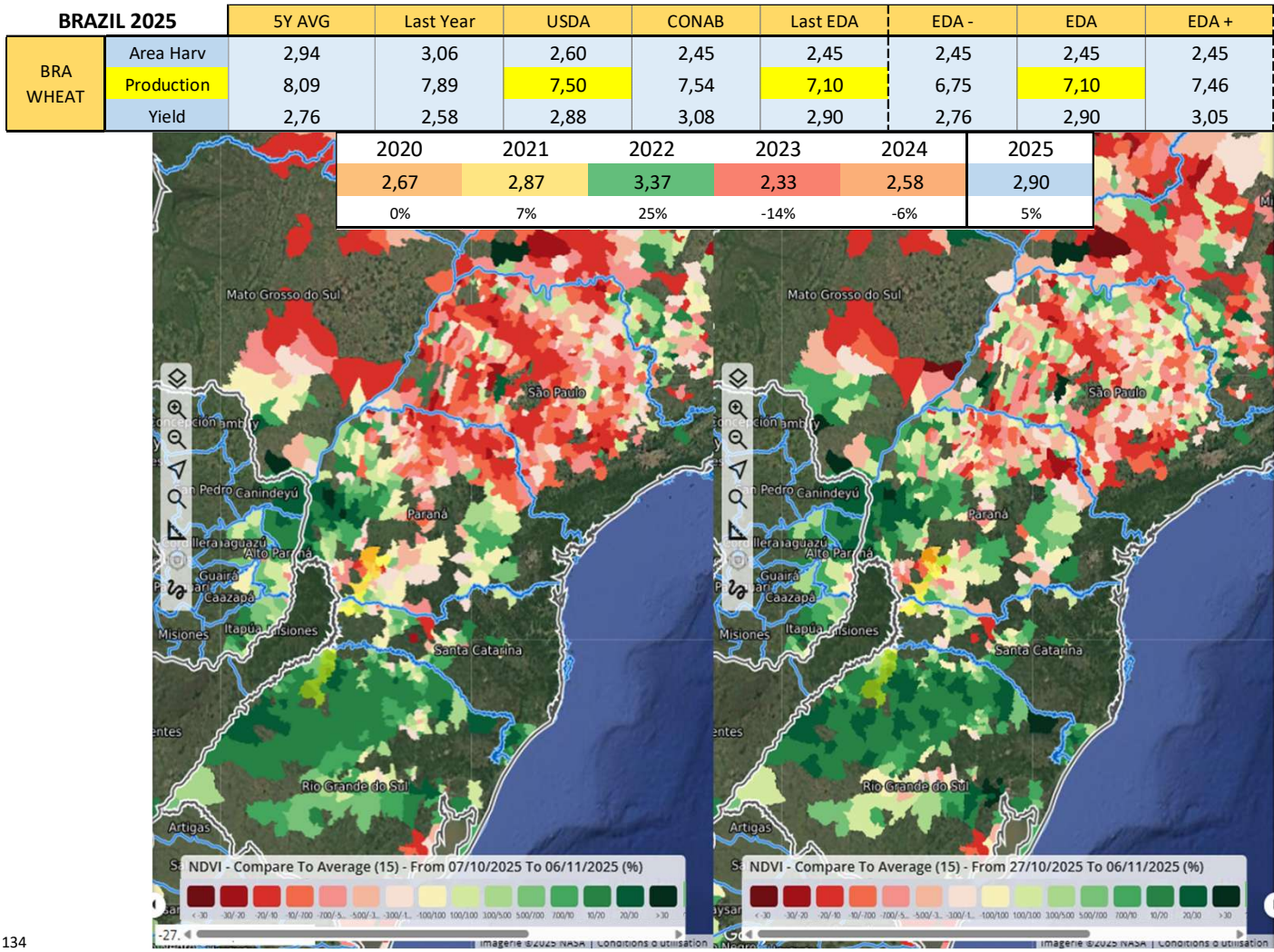
2020	2021	2022	2023	2024	2025
51,13	51,83	47,05	48,14	53,18	54,79
2%	3%	-7%	-6%	3%	5%



USA – WINTER WHEAT– Evolution of NDVI

Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA



BRA –WHEAT– Evolution of NDVI

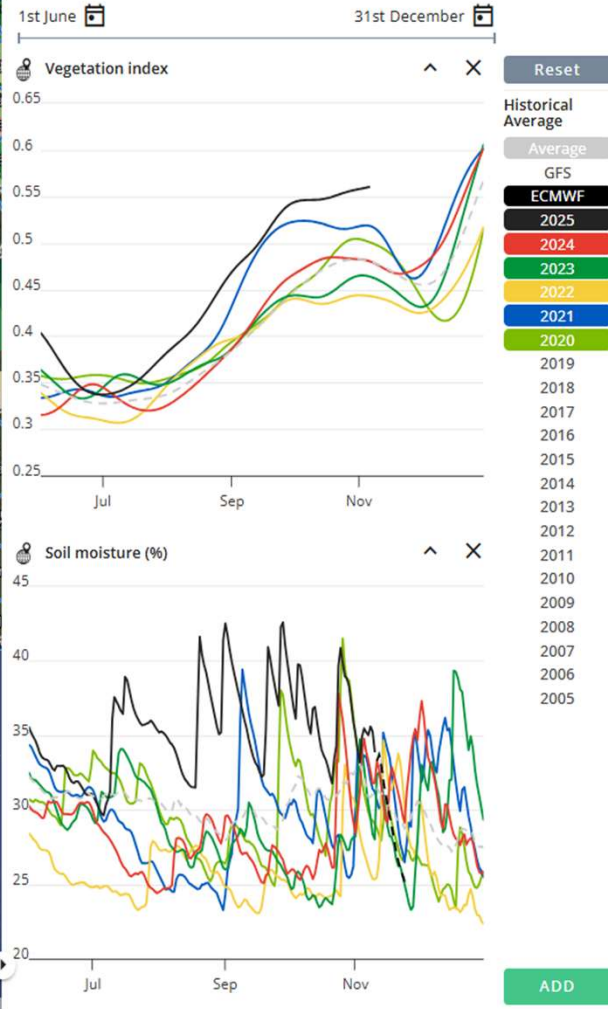
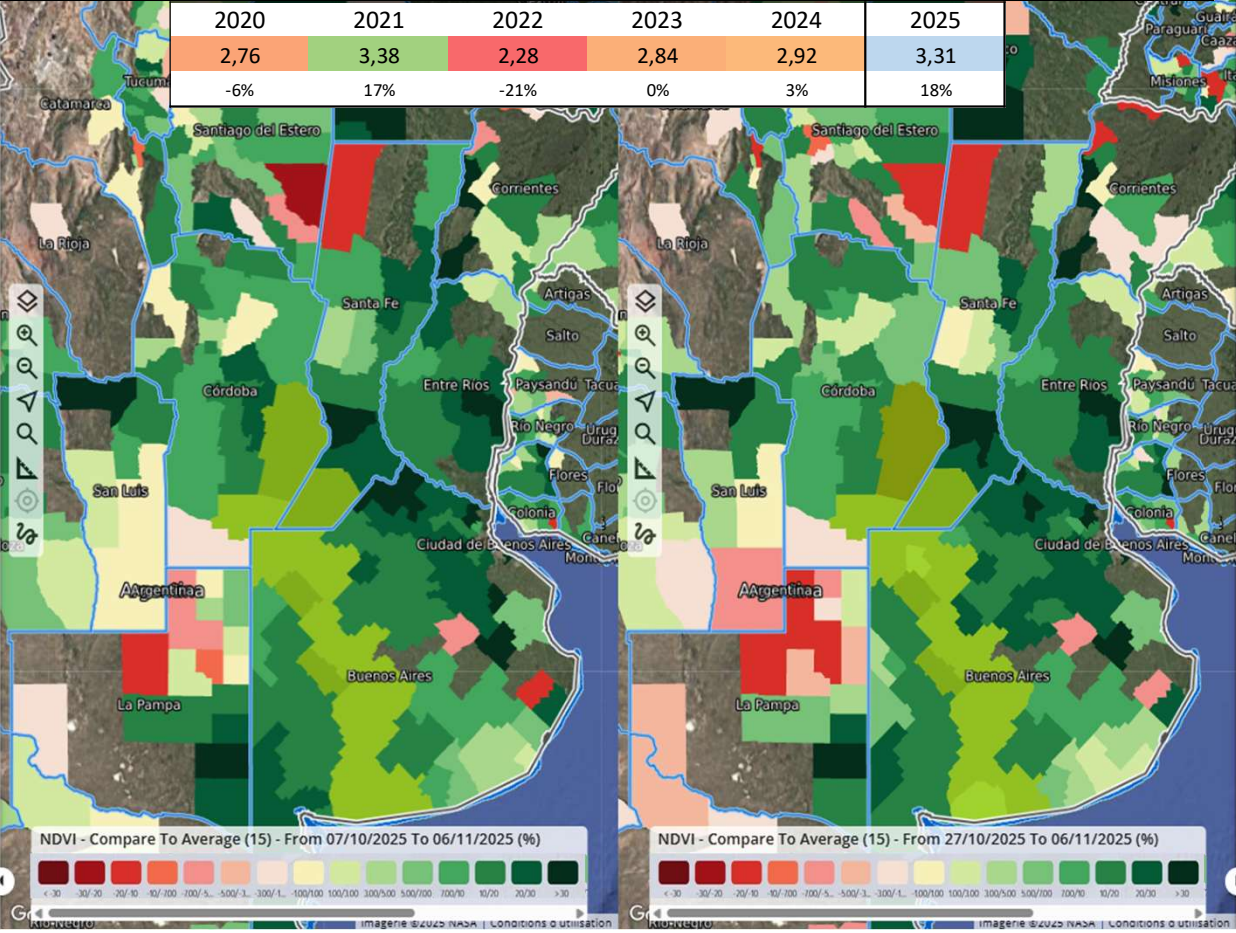
Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA

ARGENTINA 2025

	5Y AVG	Last Year	USDA	BOLSA CERE	Last EDA	EDA -	EDA	EDA +
ARG WHEAT								
Area Harv	6,08	6,35	6,30	6,70	6,70	6,70	6,70	6,70
Production	17,36	18,54	19,50	22,00	21,30	21,10	22,21	23,32
Yield	2,84	2,92	3,10	3,28	3,18	3,15	3,31	3,48

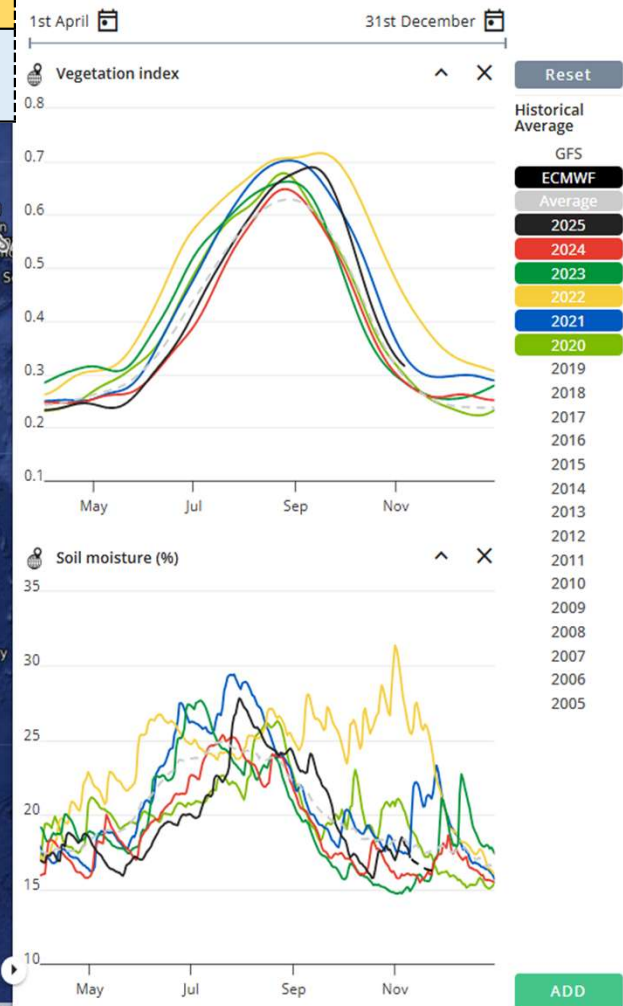
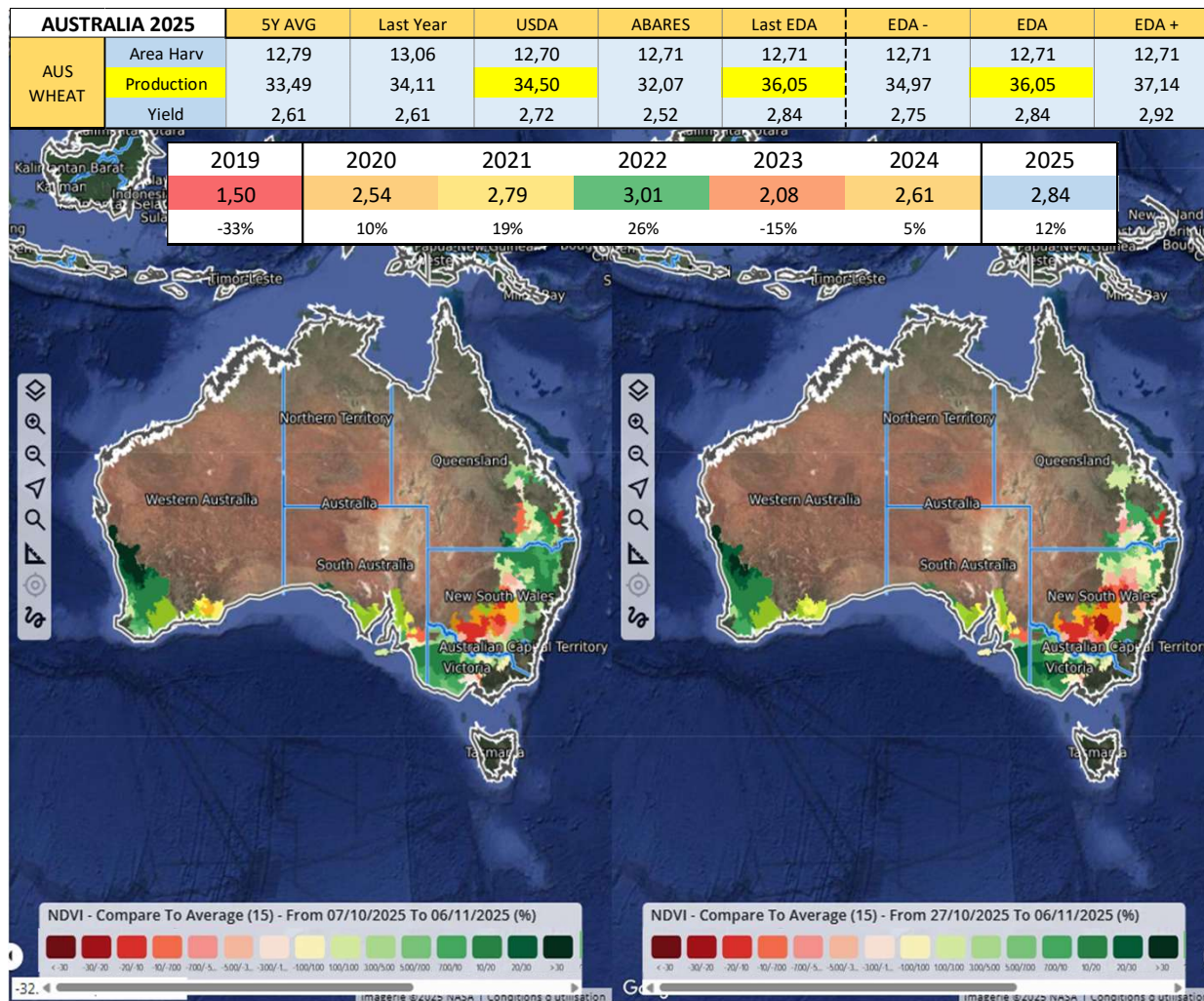
	2020	2021	2022	2023	2024	2025
Area Harv	2,76	3,38	2,28	2,84	2,92	3,31
Production	-6%	17%	-21%	0%	3%	18%



ARG – WHEAT – Evolution of NDVI

Last 30 days
NDVI - % CTA

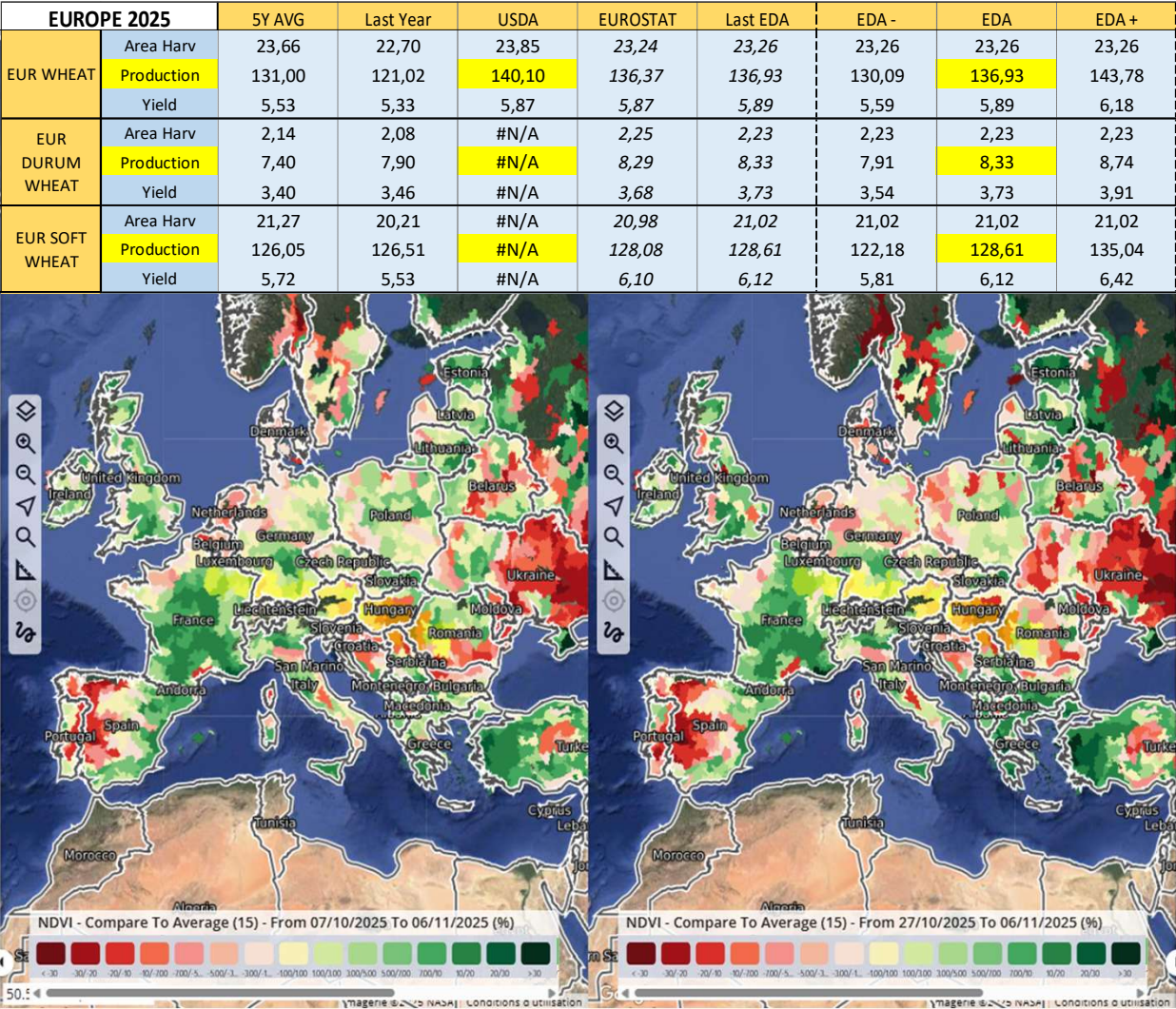
Last 10 days
NDVI - % CTA



AUS – WHEAT – Evolution of NDVI

Last 30 days
NDVI - % CTA

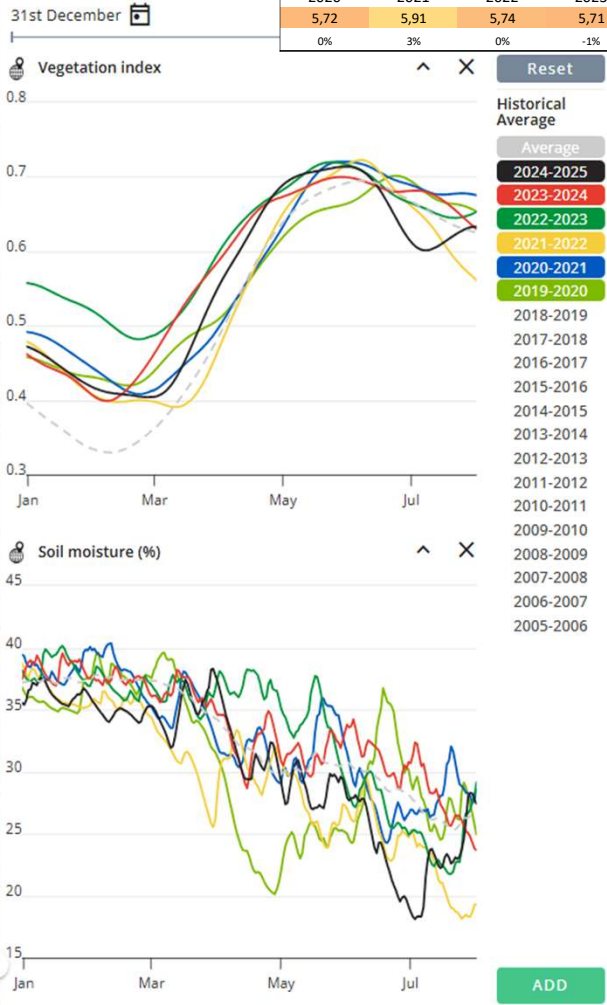
Last 10 days
NDVI - % CTA



2020	2021	2022	2023	2024	2025
5,54	5,71	5,54	5,54	5,33	5,89
0%	3%	-1%	-1%	-5%	4%

2020	2021	2022	2023	2024	2025
3,48	3,57	3,27	3,20	3,46	3,73
2%	5%	-5%	-7%	1%	8%

2020	2021	2022	2023	2024	2025
5,72	5,91	5,74	5,71	5,53	6,12
0%	3%	0%	-1%	-5%	5%

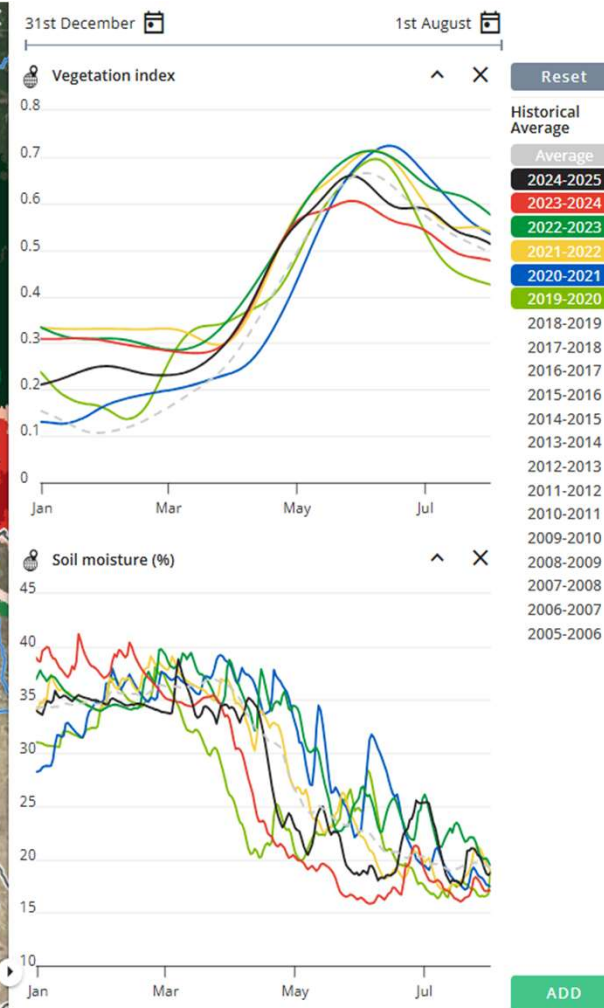
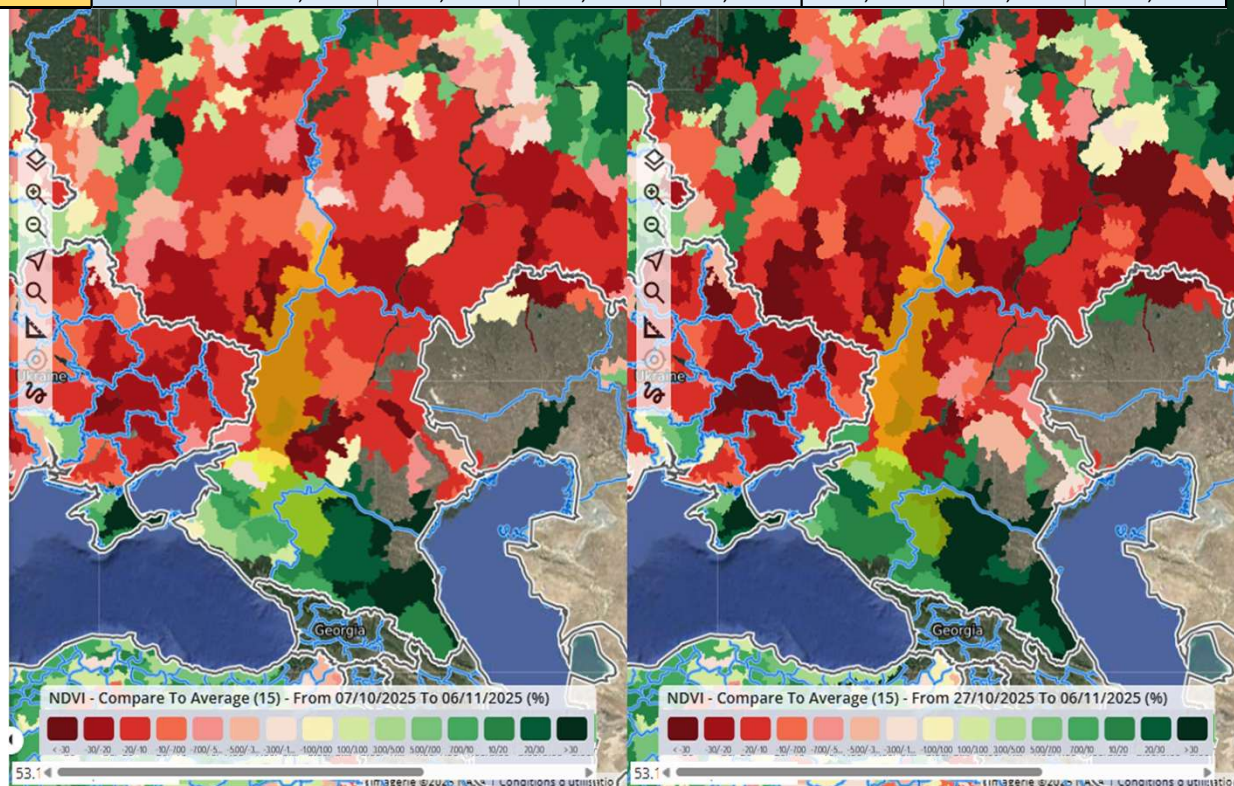


EUR – WHEAT – Evolution of NDVI

Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA

RUSSIA 2025		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
RUS WINTER WHEAT	Area Harv	15,82	15,70	15,50	15,50	15,50	15,50	15,50
	Production	60,54	55,80	61,50	61,35	60,12	61,35	62,58
	Yield	3,82	3,55	3,97	3,96	3,88	3,96	4,04
RUS WHEAT	Area Harv	28,41	27,80	26,50	26,50	26,50	26,50	26,50
	Production	85,12	81,60	85,00	85,14	82,96	85,14	87,17
	Yield	2,99	2,94	3,21	3,21	3,13	3,21	3,29

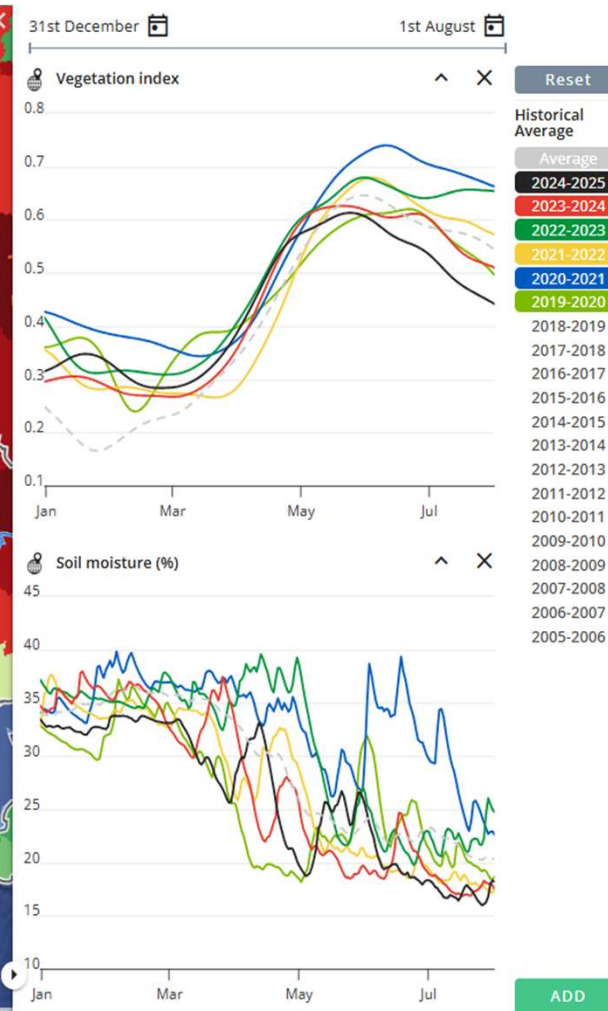
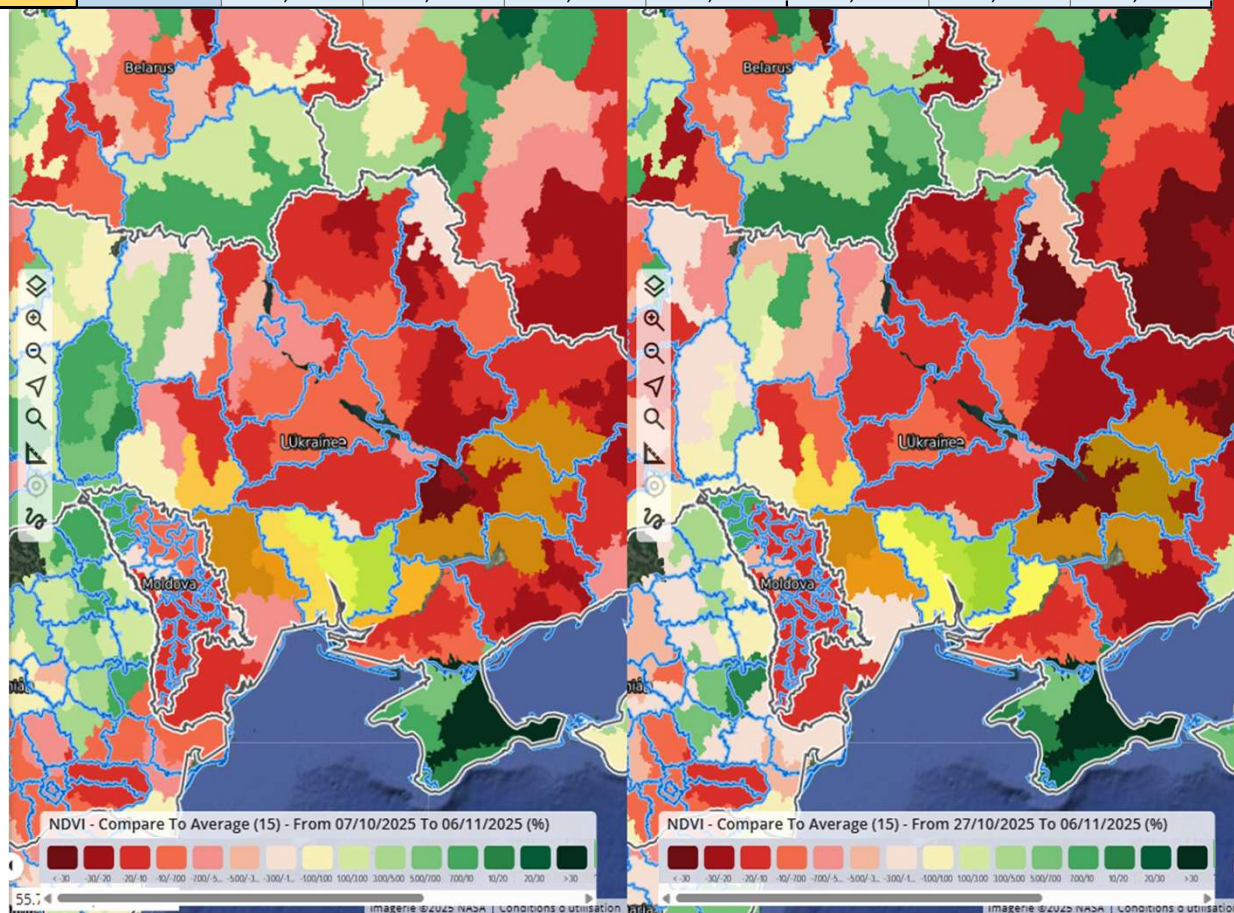


RUS – WINTER WHEAT – Evolution of NDVI

Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA

UKRAINE 2025		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
UKR WHEAT	Area Harv	5,96	5,20	5,50	5,50	5,50	5,50	5,50
	Production	25,26	23,40	23,00	22,89	21,97	22,89	23,57
	Yield	4,25	4,50	4,18	4,16	3,99	4,16	4,29

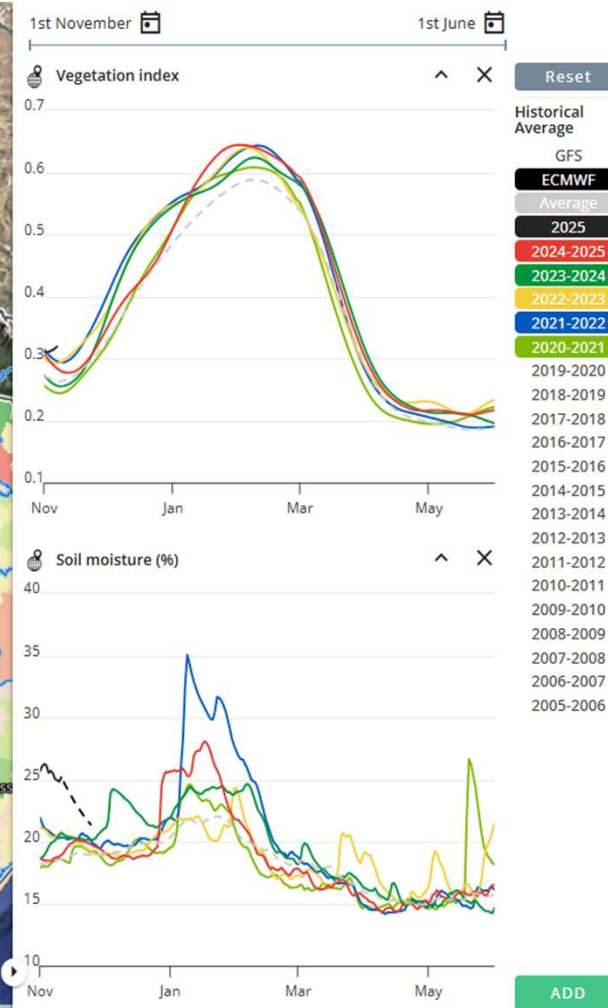
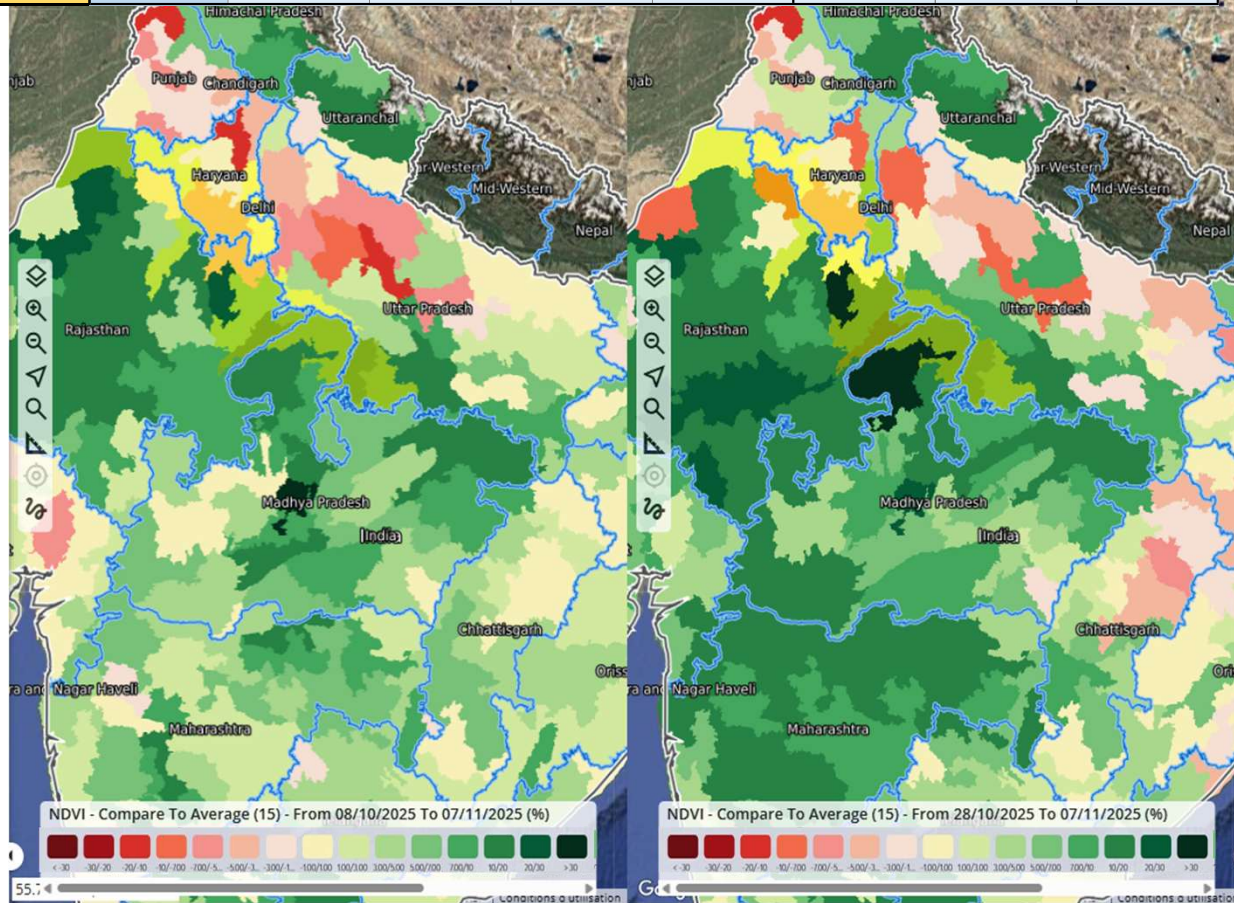


UKR – WINTER WHEAT – Evolution of NDVI

Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA

INDIA 2025		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
IND WHEAT	Area Harv	31,24	31,83	32,76	32,76	32,76	32,76	32,76
	Production	109,06	113,29	117,51	118,64	116,27	118,64	121,02
	Yield	3,49	3,56	3,59	3,62	3,55	3,62	3,69

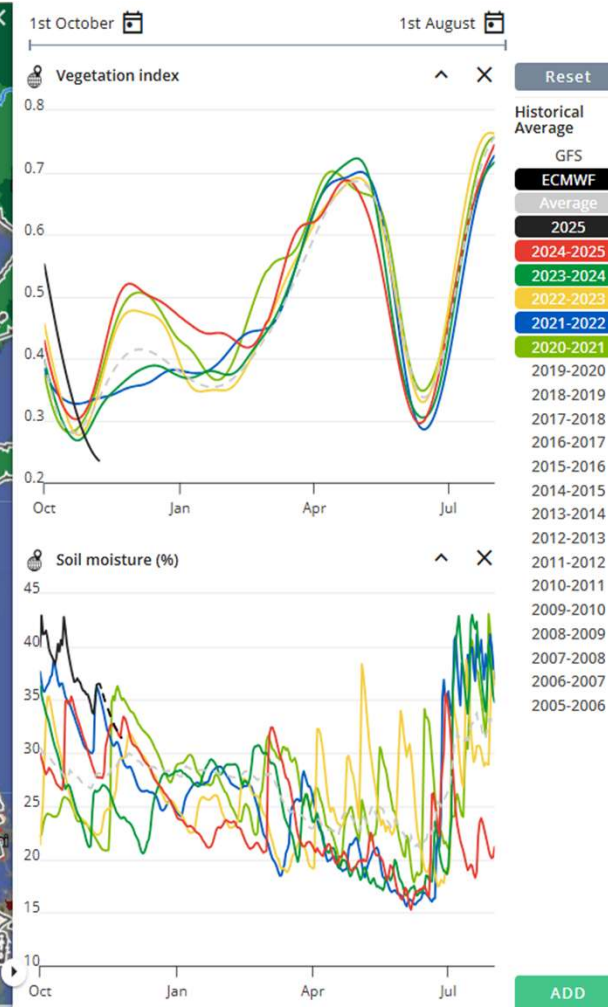
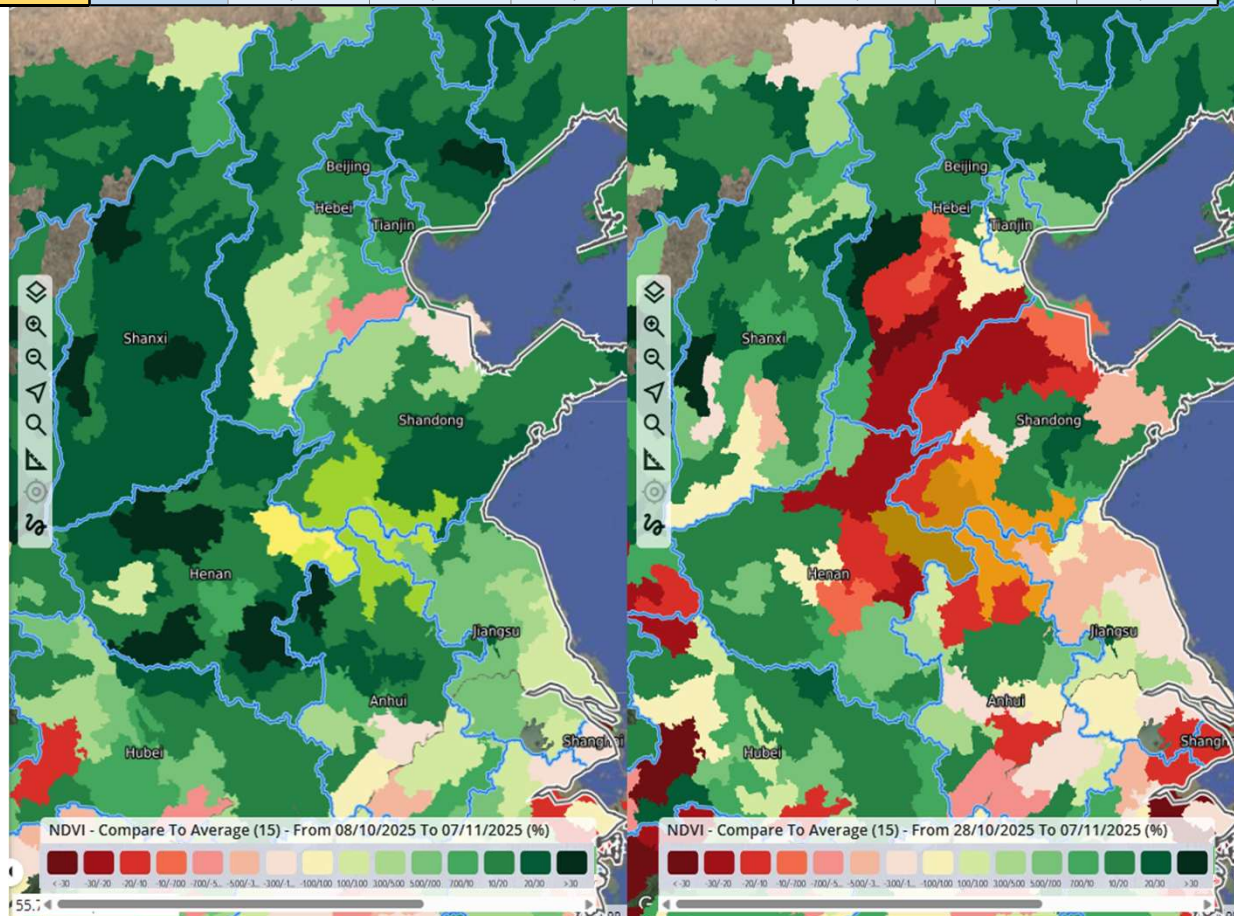


IND – WHEAT – Evolution of NDVI

Last 30 days
NDVI - % CTA

Last 10 days
NDVI - % CTA

CHINA 2025		5Y AVG	Last Year	USDA	Last EDA	EDA -	EDA	EDA +
CHI WHEAT	Area Harv	23,54	23,59	23,60	23,60	23,60	23,60	23,60
	Production	137,12	140,10	140,00	140,36	136,15	140,36	143,17
	Yield	5,83	5,94	5,93	5,95	5,77	5,95	6,07



CHI – WINTER WHEAT – Evolution of NDVI