



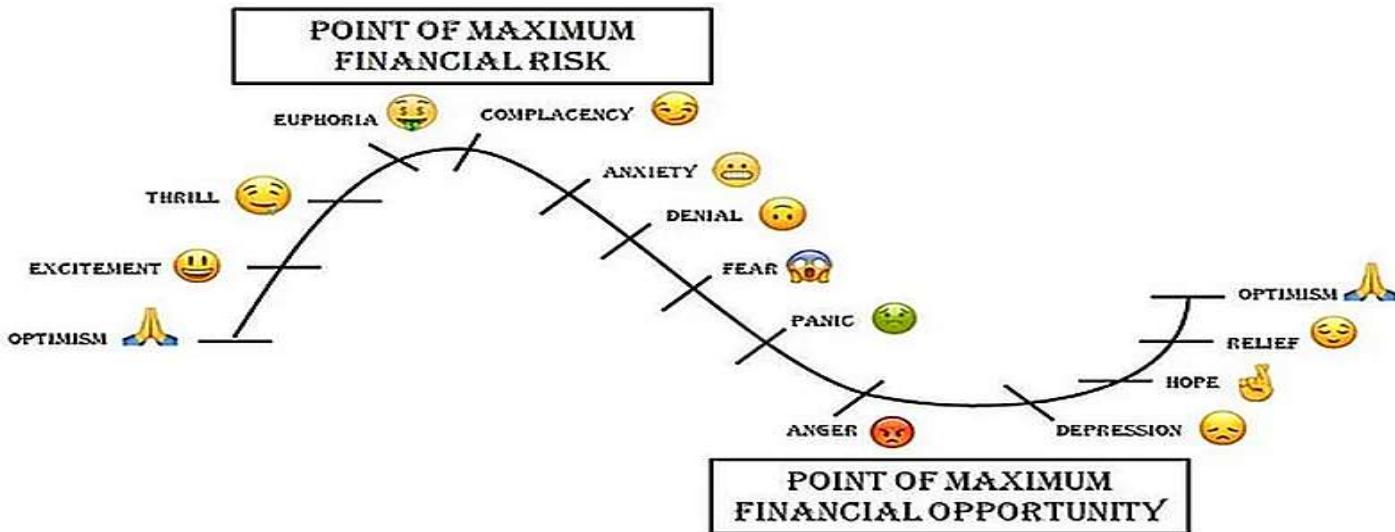
## - In This Issue -

*Emojis Market Cycle  
TFSA Available Limit for 2024  
Don't miss Opportunities  
Tax Return Information*

*Written by: Linda and Melanie Cartier and John Lindsay*

**705- 525-PLAN(7526) - [www.financialdecisions.ca](http://www.financialdecisions.ca) - frontdesk@financialdecisions.ca**

## THE CYCLE OF MARKET EMOJIS



## Emotions and the Market - Emojis Illustration

Love them or hate them - the **emojis** are with us and can be used to express a range of human emotions as illustrated above in relation to changes in the market from the highs of euphoria to the lows of depression. What is shown is that when emotion is taken out of the investment equation there is **opportunity** such as when financial markets experience a down cycle. That is where expert money managers, such as those at Croft Financial, our investment partners, take advantage of the “downs” for **your benefit** regardless of market volatility.

## Market Outlook and Investment Options

The market in the later months of last year recovered previous losses and has **realized gains**. The bond and cash positions in your portfolios are now earning higher interest and with some degree of anticipated lower interest rates will continue to reward patient investors this year.

Up to date investment and historical market analysis from the Croft Financial Group is available on our website [www.financialdecisions.ca](http://www.financialdecisions.ca), plus current financial news from BNN Bloomberg

Now is certainly an excellent time to top up TFSA accounts with the **\$7,000** of eligible room in 2024. It is also a good idea to set up a time to do a meeting with us to determine the best tax planning and investment options for the future to realize your lifestyle goals.

# Preparing for Your Tax Return - 2023

Don't forget any of the following items that may be needed to complete your return  
Tax Pak envelopes are available at the office in which you can put your information  
Call or e-mail and we can arrange for you to pick up

## INCOME

- T4 Employment income
- T4AP CPP Canada Pension Plan
- T40AS Old Age Security
- T4E Social Assistance/Unemployment Insurance
- T4A Pension, Annuity, RESP and Other Income
- T4RSP RRSP Income / Withdrawals
- T4RIF Registered Retirement Income
- T3 Trust and Dividend Income
- T5 Investment Income
- T5007 WSIB/Benefit Income
- T5008 Securities Transactions/Capital Gains/Losses
- T5013 Partnership Income  
(T5008 from December 31<sup>st</sup> Statement)

## DEDUCTIONS

- RRSP contributions tax slips
- Union or Professional dues receipts
- Child Care expenses
- Moving expenses
- Rent or Property Taxes paid
- Spousal Support paid
- Child support paid
- Carrying charges and interest expenses
- GST/HST credit and / or rebate
- Age credit
- Spouse credit
- Eligible Dependant
- Pension Income Splitting

## INFORMATION SLIPS/RECEIPTS

- Notice of Assessment – from last year's return
- Self-Employment Income
- Business, Farm, or fishing Income
- Rental Property Income
- T215 Past Service Pension Adjustment
- T2200 Declaration of Conditions of Employment
- T2202A Tuition & Education Credit Tax Slip
- Spousal support received
- Child support received
- Other pensions and annuities
- Sale of stocks, bonds (purchases & sale information)
- Sale of Principal Residence (purchase & sale information)
- Sale of Second Property (purchase & sale information)
- Other income (details): \_\_\_\_\_

## CREDITS

- Tuition and Education
- Transfer of Spouse's unused credits
- Medical expense
- Charitable donation
- Disability / Caregiver
- Political contribution
- Property taxes and / or Rent
- Vehicle expenses
- Office in home expenses
- Stock option and share deduction
- Northern Residents deduction
- Exploration and development expenses
- Employee home relocation deduction
- Losses of other years
- Climate Action credit
- Pension credit

## Note:

We begin to process tax returns in March, but recommend that you make sure you have **all the information** on hand before submitting to us. Some "slips" may take more time to arrive possibly even by late March. It is best to wait to get all the return information you need to avoid having to refile and delay any possible refund, or possibly pay extra filing costs and/or penalties.

If you are uncertain with what to claim please check with us. For prescription amounts you can **contact your pharmacy** who can supply you with a printout of all 2023 receipts.

Returns must be filed by **April 30th**, but please do not wait until the last minute.