Smart Contract Security Audit

Audit details:

Audited project:	**Glencore**
Deployer address	**0xe60E9f986E9aFBB201f6C9e2f87c29167155dfc5**
Client contacts:	**@IvanSansone**
Blockchain:	**Binance Smart Chain**
Project website:	**https://www.glencore.finance**

April,
2021
TechRate

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by Glencore to perform an audit of smart contracts:

- ***https://bscscan.com/address/0xcbbb2aaa42aa2435b699df122687e8945d4cc263#code***

The purpose of the audit was to achieve the following:

- **Ensure that the smart contract functions as intended.**
- **Identify potential security issues with the smart contract.**

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts details

Token contract details for 12.04.2021.

Contract name:	**Glencore**
Compiler version:	**v0.8.2+commit.661d1103**
Contract address:	**0xcbbb2aaa42aa2435b699df122687e8945d4cc263**
Total supply:	**100_000_000**
Token ticker:	**GLEN**
Decimals:	**18**
Token holders:	**1**
Transactions count:	**1**
Top 100 holders dominance:	**-**
Contract deployer address:	**0xe60E9f986E9aFBB201f6C9e2f87c29167155dfc5**
Contract's current owner address:	**0xe60E9f986E9aFBB201f6C9e2f87c29167155dfc5**
Contract's new owner address, which does not accepted ownership	**Zero address**

Glencore top 5 token holders

Rank	Address	Quantity	Percentage	Analytics
1	0x40068a889808d20a889a16b7a7dbce672e8bd0d2	60,300,000	60.3000%	
2	0x2d045410f002a95efcee67759a92518fa3fce677	39,700,000	39.7000%	

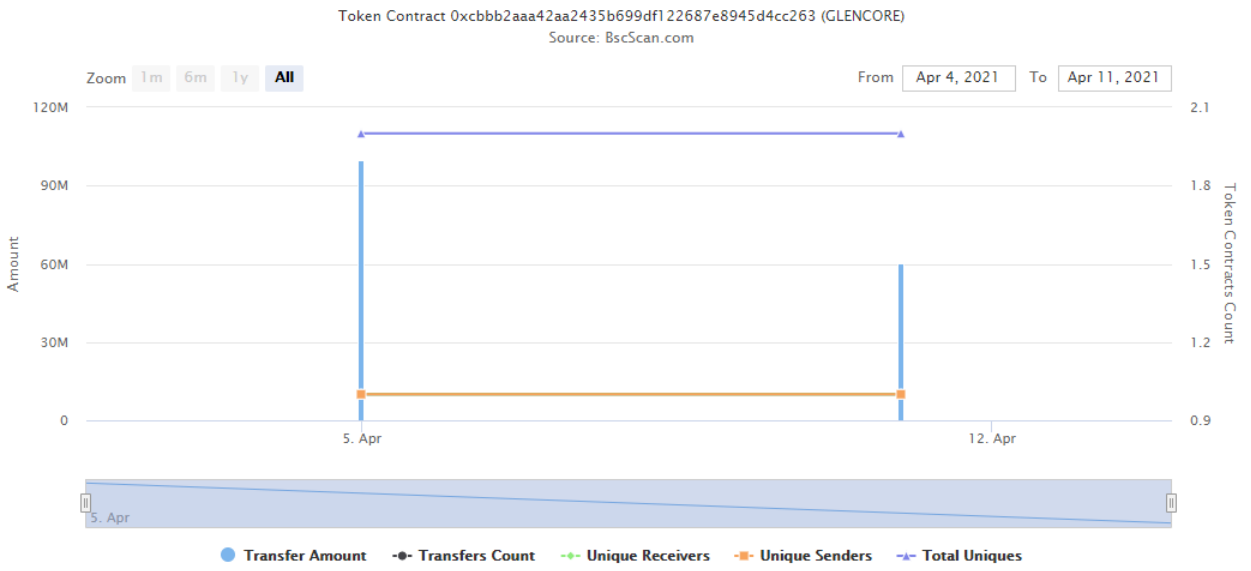
Glencore top 100 token distribution

Rank	Address	Quantity	Percentage	Analytics
1	0x40068a889808d20a889a16b7a7dbce672e8bd0d2	60,300,000	60.3000%	
2	0x2d045410f002a95efcee67759a92518fa3fce677	39,700,000	39.7000%	

Glencore contract interaction details

Time Series: Token Contract Overview

Sun 4, Apr 2021 - Sat 10, Apr 2021



Contract functions details

Function	Return value	Who can call
transferOwnership(address)	void	owner
acceptOwnership()	void	only new owner, set in function transferOwnership
totalSupply()	uint	public
balanceOf(address)	uint	public
transfer(address, uint)	bool	public
approve(address, uint)	bool	public
transferFrom(address, address, uint)	bool	public
allowance(address, address)	uint	public
approveAndCall(address, uint, bytes)	bool	public
transferAnyERC20Token(address, uint)	bool	owner

Issues Checking Status

№	Issue description.	Checking status
1	Compiler errors.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Front running.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Passed
10	Methods execution permissions.	Passed
11	Economy model of the contract.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy.	Passed
18	Design Logic.	Passed
19	Cross-function race conditions.	Passed
20	Safe Open Zeppelin contracts implementation and usage.	Passed
21	Fallback function security.	Passed

Security Issues

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

1. Zero address checking

Issue:

There is no zero address checking in the following functions.

transfer:

```
function transfer(address to, uint tokens) public override returns (bool success) {
    balances[msg.sender] = safeSub(balances[msg.sender], tokens);
    balances[to] = safeAdd(balances[to], tokens);
    Transfer(msg.sender, to, tokens);
    return true;
}
```

transferFrom:

```
function transferFrom(address from, address to, uint tokens) public virtual override returns (bool success) {
    balances[from] = safeSub(balances[from], tokens);
    allowed[from][msg.sender] = safeSub(allowed[from][msg.sender], tokens);
    balances[to] = safeAdd(balances[to], tokens);
    Transfer(from, to, tokens);
    return true;
}
```

Recommendation:

Please add the zero address checking to prevent users from sending their tokens by mistake to the zero address

Conclusion

Smart contract does not contain any high severity issues!

Techrate note:
Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.