

Lead Scoring Case Study

SUBJECTIVE ANSWERS

BY

BIJI KRISHNA , BAPPI BANIK, SANTANU BISWAS 1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

a. Last Notable Activity_Unreachableb. Last Activity Had a Phone Conversation2.3465662.3125

dtype: float64

b. Last Activity_Had a Phone Conversation 2.312539c. What is your current occupation Working Professional 1.258886

reacure importance sorted params = res.params.sort_values(ascending=False) print(sorted params) Features used in Final Model : Index(['Total Time Spent on Website', 'Last Activity_Converted to Lead', 'Last Activity Email Bounced', 'Last Activity Had a Phone Conversation', 'Last Activity SMS Sent', 'What is your current occupation Student', 'What is your current occupation Unemployed', 'What is your current occupation Working Professional', 'Last Notable Activity Modified', 'Last Notable Activity Unreachable'], dtype='object') Last Notable Activity_Unreachable 2.346566 Last Activity Had a Phone Conversation 2.312539 What is your current occupation Working Professional 1.258886 Total Time Spent on Website 1.166035 const 1.015663 Last Activity SMS Sent 0.795343 Last Notable Activity Modified -0.556772 Last Activity Converted to Lead -0.865305 Last Activity Email Bounced -1.508343 What is your current occupation Unemployed -1.559398 What is your current occupation Student -1.680094

- 2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?
 - a. Last Activity SMS Sent
 - b. What is your current occupation Unemployed
 - c. Last Notable Activity_Modified
- 3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

In the below image, the final prediction is calculated based on an optimal cut off value of

0.37. In order to make the sales aggressive, the company may contact all the leads which have a conversion probability (value = 1) under a cut off 0.38

| | Convert | Convert_Prob | Pros_ID | Predicted | 0.0 | 0.1 | 0.2 | 0.3 | 0.4 | 0.5 | 0.6 | 0.7 | 0.8 | 0.9 | Final_Predicted | Lead_Score |
|---|---------|--------------|---------|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----------------|------------|
| 0 | 0 | 0.707539 | 7442 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 1 | 71 |
| 1 | 0 | 0.176305 | 6273 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18 |
| 2 | 0 | 0.272823 | 6160 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 27 |
| 3 | 0 | 0.123619 | 609 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12 |
| 4 | 1 | 0.927240 | 4543 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 93 |
| 5 | 0 | 0.237776 | 6886 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24 |
| 6 | 1 | 0.205021 | 4635 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 |
| 7 | 0 | 0.147359 | 4475 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15 |
| 8 | 0 | 0.206344 | 5305 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 |

Target leads that spend more time on the X Education portal (Total Time Spent on Website), Last Notable Activity_Unreachable can be approached again however will have have lower probability of conversion due to course being offered price competitiveness and industry domain specific. Or can give some discount on these cases as per the budget allocation.

- 4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.
- SMS and Email or Whatsapp option can be used to communicate with client who has high probability of subscribing course, rather than call.

Thank You