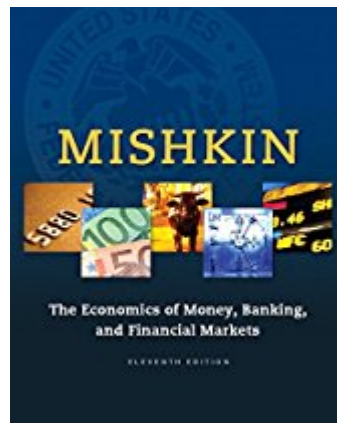


# **Book The Economics of Money, Banking and Financial Markets (11th Edition) (The Pearson Series in Economics) By Frederic S. Mishkin**



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About the Author Frederic S. Mishkin Frederic S. Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. He is also a Research Associate at the National Bureau of Economic Research, co-director of the U.S. Monetary Policy Forum, a member of the Squam Lake Working Group on Financial Reform, and past president of the Eastern Economics Association. Since receiving his Ph.D. from the Massachusetts Institute of

Technology in 1976, he has taught at the University of Chicago, Northwestern University, Princeton University, and Columbia. He has also received an honorary professorship from the People's (Renmin) University of China. From 1994 to 1997, he was Executive Vice President and Director of Research at the Federal Reserve Bank of New York and an associate economist of the Federal Open Market Committee of the Federal Reserve System. From September 2006 to August 2008, he was a member (governor) of the Board of Governors of the Federal Reserve System. Professor Mishkin's research focuses on monetary policy and its impact on financial markets and the aggregate economy. He is the author of more than twenty books including *Macroeconomics: Policy and Practice*, Second Edition (Pearson, 2015); *Financial Markets and Institutions*, Eighth Edition (Pearson, 2015); *Monetary Policy Strategy*, (MIT Press, 2007); *The Next Great Globalization: How Disadvantaged Nations Can Harness Their Financial Systems to Get Rich* (Princeton University Press, 2006); *Inflation Targeting: Lessons from the International Experience* (Princeton University Press, 1999); *Money, Interest Rates, and Inflation* (Edward Elgar, 1993); and *A Rational Expectations Approach to Macroeconometrics: Testing Policy Ineffectiveness and Efficient Markets Models* (University of Chicago Press, 1983). In addition, he has published more than 200 articles in such journals as *American Economic Review*, *Journal of Political Economy*, *Econometrica*, *Quarterly Journal of Economics*, *Journal of Finance*, and *Journal of Monetary Economics*. Professor Mishkin has served on the editorial board of *American Economic Review* and has been an associate editor at *Journal of Business and Economic Statistics*, the *Journal of Applied Econometrics*, *Journal of Economic Perspectives*, *Journal of International Money and Finance*, and *Journal of Money, Credit and Banking*; he also served as the editor of the Federal Reserve Bank of New York's *Economic Policy Review*. He is currently an associate editor (member of the editorial board) at five academic journals, including *International Finance*; *Finance India*; *Review of Development Finance*, *Borsa Economic Review and Emerging Markets*, *Finance and Trade*. He has been a consultant to the Board of Governors of the Federal Reserve System, the World Bank, and the International Monetary Fund, as well as to many central banks throughout the world. He was also a member of the International Advisory Board to the Financial Supervisory Service of South Korea and an advisor to the Institute for Monetary and Economic Research at the Bank of Korea. Professor Mishkin was a Senior Fellow at the Federal Deposit Insurance Corporation's Center for Banking Research and was an academic consultant to and serves on the Economic Advisory Panel of the Federal Reserve Bank of New York.

Customer Reviews Most helpful customer reviews 14 of 14 people found the following review helpful. Good Book, still has some errors. By Roland Martinez This is a good textbook that really helped me gain a good understanding of monetary policy. It covers current topics such as inflation targeting, the Taylor principle, sterilized currency intervention and the zero lower bound. The book also covered supply and demand for investments and what factors cause supply and demand to increase and decrease. I feel like I have a good grasp of what is going on currently inside the Fed. Bernanke is using inflation targeting and Mishkin is a proponent of the tactic. It also covered quantitative easing and the time preference theory of bond investment. I think I have a good grasp of the topic. Several chapters have appendices that are available for free online. Reading through those was an extra bonus when it came to test time. The book did have a couple of errors. Sometimes it would be a slight grammar error or a slight math error. Sometimes it would say something that was completely the opposite of what it said in the next sentence. Fortunately there was enough content that I was able to work through these but to notice an error every 50 pages or so was grating. A book in its tenth edition should not have these issues. Because I found this book to be a great supplement to my macroeconomic studies I'll rate it highly. For the crazy prices that publishers charge for textbooks, this book deserves another rundown from the editors. 1 of 1 people found the following review helpful. Absolutely excellent teacher; learned so much from this book! By Alexander C This is a brilliant book. I bought this as a lay person to understand how banking and the markets work. Its so well written and easy to follow. He really breaks things down so you can really

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