## Erin Dougherty's Hat Shop for Small Animals and Reptiles

## Profit and Loss August 2021

	TOTAL
Income	
Sales Revenue	17,500.00
Total Income	\$17,500.00
Cost of Goods Sold	
Cost of Goods Sold	9,500.00
Total Cost of Goods Sold	\$9,500.00
GROSS PROFIT	\$8,000.00
Expenses	
Selling and Administrative Expenses	1,200.00
Total Expenses	\$1,200.00
NET OPERATING INCOME	\$6,800.00
NET INCOME	\$6,800.00