

# American Bank Incorporated

## Selected Financial Information

(In thousands, except per share data)

	<u>March 31,</u>		<u>December 31,</u>
	<u>2022</u>	<u>2021</u>	<u>2021</u>
	<b>Unaudited</b>		
<u>Selected Financial Condition Data:</u>			
Total assets	\$ 877,937	\$ 775,470	\$ 849,150
Cash and cash equivalents	58,945	75,358	119,093
Loans held for sale	389	1,833	906
Loans receivable, net	625,352	602,519	606,572
Allowance for loan losses	(8,738)	(8,059)	(8,515)
Investment securities available-for-sale (at fair value)	146,888	55,988	77,841
Investment securities held-to-maturity (at cost)	200	200	200
Equity securities	713	591	686
Deposits	680,530	597,745	660,880
Short-term borrowings	42,202	30,841	37,464
Long-term borrowings	65,000	65,000	65,000
Junior subordinated debentures	3,599	10,086	6,199
Stockholders' equity	78,287	68,526	76,250
Book value per share	\$ 12.51	\$ 12.30	\$ 12.78
Shares outstanding	6,259	5,569	5,965

	For the Three	
	<u>Months Ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
	Unaudited	
<u>Selected Operating Data:</u>		
Total interest income	\$ 6,445	\$ 6,812
Total interest expense	1,332	1,474
Net interest income	5,113	5,338
Provision for loan losses	222	71
Net interest income after provision for loan losses	4,891	5,267
Total non-interest income	486	717
Total non-interest expense	2,997	2,712
Income before income taxes	2,380	3,272
Income tax expense	479	673
Net income	\$ 1,901	\$ 2,599
Earnings per share – basic	\$ 0.31	\$ 0.47
Earnings per share – diluted	\$ 0.30	\$ 0.41
Weighted average shares outstanding for earnings per share calculation – basic	6,069	5,534
- diluted	6,516	6,696

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### Unaudited

#### For the Three Months Ended March 31,

2022                      2021

#### Performance Ratios <sup>(1)</sup>:

Return on assets (ratio of net income to average total assets)	0.90%	1.39%
Return on equity (ratio of net income to average equity)	9.75%	15.27%
Net interest margin (ratio of net interest income divided by average earning assets)	2.54%	3.01%
Ratio of operating expense to average total assets	1.41%	1.45%
Efficiency ratio (ratio of operating expenses divided by net interest income plus non-interest income)	53.53%	44.78%

#### At March 31,

2022                      2021

#### Asset Quality Ratios:

Non-accruing loans to loans receivable at end of period	0.05%	0.06%
Allowance for loan losses to non-accruing loans	2,565.87%	2,366.53%
Allowance for loan losses to loans receivable	1.38%	1.31%

#### Regulatory Capital Ratios - Company:

Common equity Tier I to risk weighted assets	11.49%	11.08%
Tier I to average assets	9.78%	10.25%
Tier I to risk weighted assets	11.99%	12.68%
Total capital to risk weighted assets	13.26%	13.95%

#### Regulatory Capital Ratios - Bank:

Common equity Tier I to risk weighted assets	11.81%	12.52%
Tier I to average assets	9.62%	10.11%
Tier I to risk weighted assets	11.81%	12.52%
Total capital to risk weighted assets	13.06%	13.78%

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<sup>(1)</sup> Ratios for three month periods are annualized.