American Bank Incorporated

Selected Financial Information (In thousands, except per share data)

	September 30, 2021 2020 Unaudited			December 31, 2020 Audited				
Selected Financial Condition Data:								
Total assets	\$	799,398	\$	721,170	\$	734,290		
Cash and cash equivalents		66,459		12,629		49,017		
Loans held for sale		1,462		941		1,661		
Loans receivable, net		623,832		611,601		586,949		
Allowance for loan losses		(8,430)		(7,719)		(7,988)		
Investment securities available-for-sale (at fair value)		68,049		54,058		55,302		
Investment securities held-to-maturity (at cost)		200		200		200		
Equity securities		663		384		490		
Deposits		612,935		540,672		550,941		
Short-term borrowings		37,533		37,530		37,860		
Long-term borrowings		65,060		65,116		65,000		
Junior subordinated debentures		9,931		10,086		10,086		
Stockholders' equity		70,669		64,140		66,364		
Book value per share	\$	12.77	\$	11.50	\$	11.90		
Shares outstanding		5,533		5,576		5,575		
	For the Three Months Ended September 30,			For the Nine Months Ended September 30,				
		Ended Sep		<u>oer 30,</u>		Ended Sep	temb	er 30,
		Ended Sep 2021	<u>temt</u>	<u>2020</u>		Ended Sep 2021	<u>temb</u>	<u>er 30,</u> <u>2020</u>
Selected Operating Data:		Ended Sep	<u>temt</u>	<u>2020</u>		Ended Sep	<u>temb</u>	<u>er 30,</u> <u>2020</u>
Selected Operating Data: Total interest income		Ended Sep 2021	<u>temt</u>	<u>2020</u>	\$	Ended Sep 2021 Unau 20,075	<u>temb</u>	<u>er 30,</u> <u>2020</u>
Total interest income Total interest expense	-	Ended Sep 2021 Unau	<u>temt</u> ıdite	oer 30, 2020 d	\$	Ended Sep 2021 Unau	<u>temb</u>	oer 30, 2020 I
Total interest income	-	Ended Sep 2021 Unau 6,892	<u>temt</u> ıdite	oer 30, 2020 d	\$	Ended Sep 2021 Unau 20,075	<u>temb</u>	per 30, 2020 1
Total interest income Total interest expense	-	Ended Sep 2021 Unau 6,892 1,449	<u>temt</u> ıdite	oer 30, 2020 d 6,880 1,676	\$	Ended Sep 2021 Unau 20,075 4,346	<u>temb</u>	9er 30, 2020 1 19,395 5,385
Total interest income Total interest expense Net interest income	-	Ended Sep 2021 Unau 6,892 1,449 5,443	<u>temt</u> ıdite	6,880 1,676 5,204	\$	Ended Sep 2021 Unau 20,075 4,346 15,729	<u>temb</u>	19,395 5,385 14,010
Total interest income Total interest expense Net interest income Provision for loan losses	-	Ended Sep 2021 Unau 6,892 1,449 5,443 161	<u>temt</u> ıdite	6,880 1,676 5,204 574	\$	Ended Sep 2021 Unau 20,075 4,346 15,729 436	<u>temb</u>	19,395 5,385 14,010 629
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses	-	Ended Sep 2021 Unau 6,892 1,449 5,443 161 5,282	<u>temt</u> ıdite	6,880 1,676 5,204 4,630	\$	20,075 4,346 15,729 436 15,293	<u>temb</u>	19,395 5,385 14,010 629 13,381
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income	-	Ended Sep 2021 Unau 6,892 1,449 5,443 161 5,282 690	<u>temt</u> ıdite	6,880 1,676 5,204 4,630 988	\$	20,075 4,346 15,729 436 15,293 2,011	<u>temb</u>	19,395 5,385 14,010 629 13,381 1,666
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income Total non-interest expense	-	6,892 1,449 5,443 161 5,282 690 2,676	<u>temt</u> ıdite	6,880 1,676 5,204 574 4,630 988 2,467	\$	20,075 4,346 15,729 436 15,293 2,011 8,098	<u>temb</u>	19,395 5,385 14,010 629 13,381 1,666 7,672
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income Total non-interest expense Income before income taxes	-	Ended Sep 2021 Unau 6,892 1,449 5,443 161 5,282 690 2,676 3,296	<u>temt</u> ıdite	6,880 1,676 5,204 4,630 988 2,467 3,151	\$	20,075 4,346 15,729 436 15,293 2,011 8,098 9,206	<u>temb</u>	19,395 5,385 14,010 629 13,381 1,666 7,672 7,375
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense	\$	6,892 1,449 5,443 161 5,282 690 2,676 3,296 677	s s	6,880 1,676 5,204 574 4,630 988 2,467 3,151 570		20,075 4,346 15,729 436 15,293 2,011 8,098 9,206 1,890	<u>temb</u>	19,395 5,385 14,010 629 13,381 1,666 7,672 7,375 1,417 5,958
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense Net income	\$	6,892 1,449 5,443 161 5,282 690 2,676 3,296 677 2,619	s s	6,880 1,676 5,204 574 4,630 988 2,467 3,151 570 2,581	\$	20,075 4,346 15,729 436 15,293 2,011 8,098 9,206 1,890 7,316	temb dited	19,395 5,385 14,010 629 13,381 1,666 7,672 7,375 1,417
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense Net income Earnings per share – basic Earnings per share – diluted Weighted average shares outstanding for earnings per share	\$ 	Ended Sep 2021 Unau 6,892 1,449 5,443 161 5,282 690 2,676 3,296 677 2,619	s \$	6,880 1,676 5,204 574 4,630 988 2,467 3,151 570 2,581	\$	20,075 4,346 15,729 436 15,293 2,011 8,098 9,206 1,890 7,316	s \$	19,395 5,385 14,010 629 13,381 1,666 7,672 7,375 1,417 5,958
Total interest income Total interest expense Net interest income Provision for loan losses Net interest income after provision for loan losses Total non-interest income Total non-interest expense Income before income taxes Income tax expense Net income Earnings per share – basic Earnings per share – diluted	\$ 	Ended Sep 2021 Unau 6,892 1,449 5,443 161 5,282 690 2,676 3,296 677 2,619	s \$	6,880 1,676 5,204 574 4,630 988 2,467 3,151 570 2,581	\$	20,075 4,346 15,729 436 15,293 2,011 8,098 9,206 1,890 7,316	s \$	19,395 5,385 14,010 629 13,381 1,666 7,672 7,375 1,417 5,958

American Bank Incorporated

Selected Financial Information

	For the Thr	ee Months	For the Nine Months		
	Ended September 30,		Ended September 30,		
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
	Unaudited		Unaudited		
Performance Ratios (1):					
Return on assets (ratio of net income to average total assets)	1.32%	1.45%	1.26%	1.15%	
Return on equity (ratio of net income to average equity)	14.85%	16.17%	14.06%	12.69%	
Net interest margin (ratio of net interest income divided by					
average earning assets)	2.89%	3.08%	2.85%	2.87%	
Ratio of operating expense to average total assets	1.35%	1.38%	1.39%	1.48%	
Efficiency ratio (ratio of operating expenses divided by net					
interest income plus non-interest income)	43.68%	42.16%	45.65%	48.94%	
	At Septen	nber 30,			
	2021	2020			
Asset Quality Ratios:					
Non-accruing loans to loans receivable at end of period	0.05%	0.07%			
Allowance for loan losses to non-accruing loans	2,475.45%	1,694.47%			
Allowance for loan losses to loans receivable	1.33%	1.24%			
Regulatory Capital Ratios – Company:					
Common equity Tier 1 to risk weighted assets	10.53%	10.67%			
Tier I to average assets	10.10%	10.29%			
Tier I to risk weighted assets	11.99%	12.31%			
Total capital to risk weighted assets	13.26%	13.58%			
Regulatory Capital Ratios – Bank:					
Common equity Tier 1 to risk weighted assets	11.90%	12.25%			
Tier I to average assets	10.00%	10.23%			
Tier I to risk weighted assets	11.90%	12.25%			
Total capital to risk weighted assets	13.15%	13.50%			

⁽¹⁾ Ratios for three and nine-month periods are annualized.