

## FOR IMMEDIATE RELEASE

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## INBANK ADDS ROBERT MENESES TO COMMERCIAL REAL ESTATE TEAM AS BANK'S GROWTH CONTINUES IN DENVER METRO AREA

**Denver, CO – August 24, 2021 –** InBank announces that it has added Robert Meneses as Vice President, CRE Lender, as the bank's growth continues in the Denver Metro Area.

Meneses is an experienced commercial lender focused on investment and owner-occupied commercial real estate, including office buildings, retail, multifamily and industrial properties. Prior to joining InBank, he held positions with Wells Fargo, UMB, Citywide Banks and Fortis Private Bank. Meneses has a Master of Business Administration (MBA) with an emphasis in Accounting and Finance from Regis University and a bachelor's degree in Finance from Metropolitan State University of Denver.

"We are excited to welcome Robie to InBank to help further strengthen our commercial real estate team in Denver," says Ed Francis, CEO, InBank. "We continue to expand our footprint throughout the Denver Metro Area with experienced bankers and new locations with the goal of becoming the premier, local commercial bank across the Front Range."

InBankshares, Corp, the holding company for InBank, reported a 22.6 percent increase in total assets over the same quarter last year. Excluding SBA Paycheck Protection Program ("PPP") loans, InBankshares, Corp reported core loan growth of \$21.3 million up \$79.4 million, or 28.4 percent, compared to Q2-2020.

## About InBank

InBank is a wholly owned subsidiary of InBankshares, Corp (OTCQX: INBC) and an independent commercial bank growing throughout the Colorado Front Range and serving southern Colorado and northern New Mexico markets. InBank offers a full suite of commercial, business, personal and mortgage banking solutions with a focus on personalized service, technology and local decision-making. InBank was built on the entrepreneurial spirit and is led by a team of experienced banking professionals committed to the mission of positively impacting the lives of its customers, communities and associates. For more information, visit www.InBank.com.

## **Forward-Looking Statements**

This press release contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. These statements are based upon the current belief and expectations of InBank's management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond InBank's control). Although InBank and InBankshares, Corp believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, InBank and InBankshares, Corp can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by InBank, InBankshares, Corp or any person that the future events, plans, or expectations contemplated by InBank and InBankshares, Corp will be achieved.

All subsequent written and oral forward-looking statements attributable to InBank, InBankshares, Corp or any person acting on their behalf are expressly qualified in their entirety by the cautionary statements above. InBank and InBankshares, Corp do not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

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