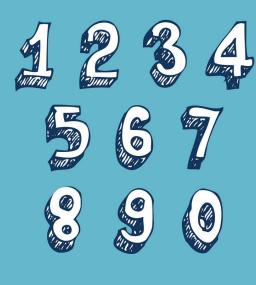
- The company has to **keep innovating something new** or **making the existing system better** in its own way.
- Your business must be **a fresh idea** and not a splitting up or reconstruction of an existing business.



16 GET YOUR RECOGNITION NUMBER

On application of this registration, you will get a recognition number with immediate effect. You get the certificate of registration or incorporation only after the authority goes through all your uploaded documents.

You need to be careful while uploading the data, as any discrepancy in it can cause you a huge **fine of up to 50% of your paid-up capital or Rs 25,000 at the very least**.

Now that you know the registration criteria for a startup, enrol your company as well into the Startup India scheme and reap all the benefits provided by the government.

Source: razorpay.com