

Member Participation in Governance

Problem Statement:

This past year there was an unfortunate pattern that frustrated co-op members: First, Greg mentioned the possibility of the co-op making a deal with some entity or initiating a new project. Second, interested members asked lots of questions and wasted time speculating about what might be happening, because they were interested but couldn't find information. Third, Greg announced that terms had been settled. Fourth, members reviewed the details and raised concerns. Fifth, the co-op announced that member concerns had been heard and the terms would be amended. That pattern does not reflect healthy or cooperative governance. There are a ton of smart people in the co-op, with diverse backgrounds, connections, and knowledge. The co-op should be facilitating the participation of all those people in generating the best possible terms *the first time around*. That will strengthen the co-op and make it a more trustworthy and reliable counterparty.

Proposed Solution:

The co-op officers should follow a process similar to the "item of business" process of which this submission is one example. The co-op should define "important decision" and enforce a public review and deliberation process that involves members in weighing risks and benefits of various approaches and ultimately giving them a say in important decisions. Without putting those decisions to a vote, the process would at least expose the decision making process to members and give the ultimate decision makers the benefit of hearing from members who would have been given all available information.

For pasting into the loB channel on Discord:

``1. Member Participation in Governance

2. Instruct the Co-op board to define some parameters by which a decision (to craft a deal, make an investment, or distribute staking tokens) can be deemed "important". Institute a process for public deliberation to precede the co-op making any important decision.

3.

<https://docs.google.com/document/d/1Dy1KTr-XLFZSbfT1NyzDN0PQ1HKjNFLEwsAW8tb25X4>
