

## Conflict of Interest Policy

### Statement in Favor:

The purpose of having a conflict of interest policy is to protect the interests of RChain Cooperative when it is contemplating entering into a transaction that might benefit the private financial or material nonfinancial interest of an officer, director or key employee of the Cooperative or a related entity.

RChain Cooperative desires to obtain the services, as directors, officers and key employees, of many individuals who have knowledge, contacts or interests in fields of relevance to the Coop. It is to be expected that many of these people will on occasion have business or personal interests which may give rise to conflicts of interest. Conflicts of interest involving an interested person are not inherently illegal, nor are they a reflection upon the integrity of the individual involved. Indeed, the failure to consider activities that might give rise to a conflict of interest may mean that the Coop cannot engage in activities that could be highly beneficial to it.

The appearance of a conflict, as well as an actual conflict, is something which needs to be addressed. The manner in which the potentially conflicted individual and the officers and Board of Directors of RChain Cooperative deal with a potential conflict will determine whether they have fulfilled their duties to the Coop. Therefore, the Conflict of Interest Policy calls for (a) disclosure of potential conflicts and (b) discussion and decision of whether a conflict exists, and of whether to proceed with the transaction based on the interests of the Coop.

### Proposed Solution:

RChain Cooperative will draft and adopt a conflict of interest policy to be enforced by the Audit and Finance Committee.

### For pasting into the loB channel on Discord:

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1. Conflict of Interest Policy
2. RChain Cooperative will draft and adopt a conflict of interest policy to be enforced by the Audit and Finance Committee.
3. [https://docs.google.com/document/d/1C1ObZk32h0GHlkjP-Pj1osT7ibRX-egw\\_WiC6d7H-4U](https://docs.google.com/document/d/1C1ObZk32h0GHlkjP-Pj1osT7ibRX-egw_WiC6d7H-4U)

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