



## Subclass 888

# Business Innovation and Investment (Permanent) visa

For entrepreneurs, investors and business owners to continue their activity in Australia.

### Basic Eligibility

- hold a relevant stream of the subclass 188 visa or in relation to applications for a subclass 888 visa in the Business Innovation stream, hold a relevant stream of the subclass 188 visa, or a subclass 444 (Special Category) visa, or a subclass 457 (Business (Long Stay)) visa granted in certain circumstances.

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### Business Innovation stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888/business-innovation-stream>)

This visa lets holders of a Business Innovation and Investment (Provisional) visa (subclass 188) in the Business Innovation stream or the Business Innovation Extension stream, or holders of a subclass 444 (Special Category) visa, or certain holders of a subclass 457 (Business (Long Stay) visa, stay permanently in Australia.

### Stay

Permanently

### Cost

From AUD3,310.00

### Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

[Ask a question](#)

- ✔ you must apply online
- ✔ you must hold a subclass 188 in the business innovation stream, subclass 444 visa or certain holders of subclass 457 visa
- ✔ you must be able to show ongoing business involvement

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## **Investor stream** (<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888/investor-stream>)

This visa lets you continue your investment activities in Australia permanently.

### **Stay**

Permanently

### **Cost**

From AUD3,310.00

### **Processing Time**

For an indication of processing times for this visa, use the [visa processing time guide tool](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times) ([/visas/getting-a-visa/visa-processing-times/global-visa-processing-times](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times)). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ you must apply online
- ✔ you must hold a subclass 188 in the investor stream
- ✔ you must have held a designated investment of AUD1.5 million for 4 years

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## **Significant Investor stream** (<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888/significant-investor-stream>)

This visa lets you continue your investment activities in Australia permanently.

## Stay

This is a permanent visa.

## Cost

From AUD3,310.00

## Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](#). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ you must apply online
- ✔ you must hold a subclass 188 visa in the Significant Investor stream or Significant Investor Extension stream
- ✔ you must have held a complying investment of AUD 5 million for 4 years

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## Premium investor stream

*(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888/premium-investor>)*

This visa lets you continue your investment activities in Australia permanently.

## Stay

Permanently

## Cost

From AUD3,310.00

## Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](#). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ you must apply online
- ✔ you must have held a subclass 188 visa in the Premium Investor stream for 12 months
- ✔ you must have held a complying investment of AUD15 million for the duration of your subclass 188 visa

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## Entrepreneur stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888/entrepreneur-stream>)

This visa lets holders and, in some cases, people who have held a Business Innovation and Investment (Provisional) visa (subclass 188) in the Entrepreneur stream, stay permanently.

### Stay

Permanently

### Cost

From AUD3,310.00

### Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times) ([/visas/getting-a-visa/visa-processing-times/global-visa-processing-times](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times)). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ you must have held a subclass 188 visa in the Entrepreneur stream for 4 years
- ✔ have lived in Australia for at least 2 years while on the above visa
- ✔ you must demonstrate a successful record of entrepreneurial activity in Australia while you held your subclass 188 visa

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