



Subclass 188

Business Innovation and Investment (Provisional) visa

This visa allows you to own and manage a business in Australia, conduct business and investment activity in Australia or undertake an entrepreneurial activity in Australia

Basic Eligibility

- Submit expression of interest (EOI) in SkillSelect
- Nominated by a State or Territory government agency or Austrade
- Invited to apply for the visa

Business Innovation and Investment (Provisional) visa (subclass 188)

Business Innovation stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/business-innovation-stream>)

This provisional visa is for people with business skills. It lets you operate a new or existing business in Australia.

Stay

Up to 5 years.

Cost

From AUD9,450.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times) ([/visas/getting-a-visa/visa-processing-times/global-visa-processing-times](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times)). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

[Ask a question](#)

- ✔ You must operate a new or existing business in Australia.
- ✔ You must be nominated by an Australian State or Territory government agency.

Business Innovation and Investment (provisional) visa (subclass 188)

Investor stream (<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/investor-stream>)

This provisional visa requires you to invest at least AUD2.5 million in Australian investments that meet certain requirements and maintain business or investment activity in Australia.

Stay

Up to 5 years.

Cost

From AUD9,450.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times) ([/visas/getting-a-visa/visa-processing-times/global-visa-processing-times](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times)). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ You must invest AUD1.5 million in an Australian State or Territory.
- ✔ You must be nominated by an Australian State or Territory government agency.

Business Innovation and Investment (Provisional) visa (subclass 188)

Significant Investor stream (<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/significant-investor-stream>)

This provisional visa is for people who invest at least AUD5 million in Australian investments that meet certain requirements and maintain investment activity in Australia.

Stay

Up to 5 years

Cost

From AUD13,860.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ You must invest at least AUD5 million in complying significant investments in Australia.
- ✔ You must be nominated by an Australian State or Territory government agency or Austrade.

Business Innovation and Investment (Provisional) visa (subclass 188)

Business Innovation Extension stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/business-innovation-extension-stream>)

This provisional visa lets holders of a Business Innovation and Investment (Provisional) visa (subclass 188) in the Business Innovation stream extend their stay in Australia.

Stay

Stay in Australia for up to 6, 7 or 8 years after the date of grant of the original Business Innovation and Investment (Provisional) visa (Subclass 188) in the Business Innovation stream .

Cost

From AUD1,135.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ Extend your stay for up to 2 more years. This means you can stay in Australia for a total of 6 years from the date of grant of your Subclass 188 visa in the Business Innovation stream.
- ✔ You can only have held 1 Business Innovation and Investment (Provisional) visa (subclass 188).
- ✔ You must hold a Subclass 188 visa in the Business Innovation stream.

- ✔ You must have held your Subclass 188 visa in the Business Innovation stream for at least 3 years.
- ✔ You must be nominated by an Australian State or Territory government agency.

Business Innovation and Investment (Provisional) visa (subclass 188)

Significant Investor Extension stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/significant-investor-extension-stream>)

This provisional visa lets holders of a Business Innovation and Investment (Provisional) visa (subclass 188) Significant Investor stream holders extend their stay in Australia for up to 4 more years.

Stay

Extend stay for up to 4 years

Cost

From AUD1,135.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](#). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ Extend your stay for up to 4 more years. This means you can stay in Australia for a total of 8 years from the date of grant of your Subclass 188 visa in the Significant Investor stream.
- ✔ You must hold a Subclass 188 visa in the Significant Investor stream for at least 3 years, or a Subclass 188 visa in the Significant Investor Extension stream.
- ✔ You cannot have held more than 1 Subclass 188 visa in the Significant Investor Extension stream.
- ✔ You must be nominated by an Australian State or Territory government agency or Austrade.

Business Innovation and Investment (provisional) visa (subclass 188)

Premium Investor stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/premium-investor>)

This provisional visa is for people who are nominated by Austrade and who invest at least AUD15 million in Australian investments and/or philanthropic contributions.

Stay

4 years and 3 months

Cost

From AUD9,455.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool \(/visas/getting-a-visa/visa-processing-times/global-visa-processing-times\)](https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-processing-times/global-visa-processing-times). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ You must invest AUD15 million in Australian investments and/or philanthropic contributions that meet certain requirements.
- ✔ You must be nominated by Austrade.

Business Innovation and Investment (Provisional) visa (subclass 188)

Entrepreneur stream

(<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/entrepreneur-stream>)

For startup and early stage entrepreneurs who have been endorsed to develop their concepts and been nominated by a State or Territory government agency.

Stay

Up to 5 years

Cost

From AUD6,395.00

Processing Time

For an indication of processing times for this visa, use the [visa processing time guide tool](#) ([/visas/getting-a-visa/visa-processing-times/global-visa-processing-times](#)). This will show the processing times for recently decided applications. It is a guide only and not specific to your application.

- ✔ You must have a funding agreement with a third party to carry out entrepreneurial activities.
- ✔ You must first be nominated by an Australian State or Territory government agency.

Last updated:
1 July 2021