

OPTION CERTIFICATION CURRICULUM – Level 2

Week 1

Session 1 – Deep Dissection of Option Premium

- Option Premium Analysis
- Underlying effect on Premium
- Time Effect on Premium
- Volatility effect on Premium
- Learning Sweet Spots of Greeks

Session 2 – Analytics

- Volumes
- Open Interest
- Futures Open Interest
- Volume Analysis
- Ban-List
- Market Wide OI

Week 2

Session 3 – Trading F&O Using F&O Data

- Futures OI Analysis Revisited
- Combining Futures OI + Options OI for Trade Set-Up
- Option Trade Selection and Exit Strategy
- Practical Applications

Session 4 – Live Session

- Live market session.

Week 3

Session 5 – Directional – Limited Risk Strategy

- Understanding Concept of Basis – Contango and Backwardation
- Trading System
- Debit Spread – Bull Call / Bear Put
- Credit Spread – Bear Call / Bull Put

Session 6 – Trading Relative Performance

- Understanding the Concept of Relative Performance
- Creating Long Short Signals
- Creating Basket – Stock Selection
- Deploying Options Strategy

Week 4

Session – 7 - Different Volatilities in Options

- Premium & Implied Volatility Analysis
- Effect of IV on Premium
- Volatile Expiries due to Volatility=MYTH
- Historical Volatility and Implied Volatility
- IVP & IVR

Session – 8 Volatility Trading Systems

- Establishing Predictive Relationship between IV, HV & FRV
- Indicator #1: Trading Deviations bet. IV, HV, FRV
- Understanding Mean Reversion in IV
- Indicator #2: Trading Mean Reversion in IV
- Trade Selection & Management

Week 5

Session 9 - Event Trading

- Known Vs Unknown Events + Volatility.
- Finding Trade Set-Ups for Results
- Dos & Don'ts of Pre-Event Long Vol Trades
- Post Event Vol Diffusion Trades + Management.
- Back Testing

Session 10 - Greeks Inter-Relationship

- Revisit Impact of Greeks on our Trades
- Computing Impact of Greeks on P/L
- Understanding Interrelationships of 1st Order Greeks
- Utility & Setting-Up Trading Rules
- Bonus Content on Theta

Week 6

Session – 11 – Live Session

- *Live market session.*

Session 12 – Trading ODTE – Buying and Selling

- *Understanding the Concept of ODTE*
- *ODTE – Buying Setup*
- *ODTE – Selling Setup*

Week 7

Session 13 –Concept of Options Breakout and Trap

- *Introduction to Option Writers Trap*
- *Understanding the Trap – Call Writers and Put Writers Trap*
- *Analysis the Trade entry and Exit Points*
- *Deploying Strategy on Trap Trades*
- *Intraday Scaping Using Triggers and Gamma Trades*

Session 14 – Passive Income Generators

- *Calendar Spreads*
- *Diagonal Spreads*
- *Covered Calls, Protective Put, and Collar*
- *3-Legged Box*
- *Broken Wing Butterflies*

Week 8

Session 15 – Live Session

- *Live market session.*

Session 16 – Intraday Scalping Using Order Book Data

- *Understanding the Order Books*
- *Why Order and Trade Analytics*
- *World beyond Price OI Volume*
- *Trading Setup using Q-Order Book*
- *Trade Execution and Exit Ideas*

Week 9

Session 17 - Positional and Intraday Option Writing

- *Why Write Options*
- *When and For How Long to Write*
- *Feasibility Test of Writing*
- *Understating the option Writer tool and Analysing the Setup*
- *Trade Management*

Session 18 - Trading Sentimental Indicators

- *Understanding the Concept of OI and Volume PCR*
- *Behaviours of Price and Sentiment Indicator*
- *Creating Trade Setup Using Vol PCR*
- *Selecting and Optimising Option Strategy*

Week 10

Session 19 - Trading Underlying Price with Options

- *Price Characteristics*
- *Momentum with a Different View*
- *Setting-Up Trading Systems on Mean-Reverting Momentum*
- *Modelling Intra-Day and Positional Trades*

Session 20 - Live Session

- *Live market session.*

Week 11

Session 21 - Intra-Day Option Buying Techniques

- *F&O OI + Price Indicated Option Buying*
- *Greeks as Momentum Identifier*
- *Trade Selection + Management*

Session 22 - Trade Management Techniques

- *Trade Evolution using Cup approach.*
- *Profit Management Vs Loss Management*
- *Trade Repair Techniques*



Week 12

Session 23 - Art of option scalping

- *Differentiating micro term trading from regular options trading*
- *Creating your own option scalping system*
- *Exit strategy and trade management.*

Session 24 - Guest Lecture by Shubham Agarwal