Option Writing Curriculum (Upgraded)

Week 1

Session 1 - Writing Primer

1. Why Write Options Proven with Data
2. Operational Aspects: Option Writing & Margins
3. Protected Vs Unprotected Writing
4. Directional Vs Non-Directional Writing
5. IV & Its Impact on Option Writing

Session 2 – Friends & Enemies of Option Writers

1. There is More than Theta to Earn: Inconsistency and Under Estimation of Time Decay
2. Volatility Positioning: Profit Booster + No Entry Identifier
3. Gamma Risk: Techniques of Safeguarding Gamma from Turning Good into Ugly
4. Overnight Risk Analysis and Preparation: Must Follow Global Practice
5. Practical Implementations

Week 2

Session 3 - Volatility Trading Systems

1. Establishing Predictive Relationship between IV, HV & FRV
   (Indicator #1: Trading Deviations bet. IV, HV, FRV)
2. Understanding Mean Reversion in IV
   Indicator #2: Trading Mean Reversion in IV
3. Trade Selection & Management

Session 4 - Non-Directional Positional Writing …Where it all Began.

1. Creating Market Forecast before writing.
2. Quant Models Guided Writing Non-Directional
3. Understanding the concept of DRIFT and Mean Reversion.
4. Strategy Selection based on Forecast.

Week 3

Session 5 - Easy Expiry Day Writing

1. Testing Effectiveness of Writing Famous 9:20 Straddles with following Questions
    ·   What was Expected Move?
    ·   What was Actual Move?
    ·   What Could Premium Cover

2. Setting Up Writing System that is STRESS-FREE + Complicated **Adjustments Free**

Session 6 - Directional Writing Techniques

1. Understanding when to write when not to.
2. Technical Analysis aided Directional Writing
3. Derivative Data Placement based Directional Writing Model
4. Turning Strict Stop Loss into Optional Exits

Week 4

Session 7 – Writing Beyond Theta – Range Forecasting

1. Learn to create IV forecast using HV and IV.
2. Concept of negative Skew and Fat Tail.
3. Decode Vol Regime and Market Directions.
4. Learning Vega and Vomma Effect.
5. Strategy Selection based on Forecast

Session 8 – Conclusion

1. Revisiting Important concept of option Writing
2. 9 Variations of Option Writing
3. Cheat Codes to options writing.
4. Conclusion & Convocation