

FUNDING TRANSIT SERVICES TO THE FOXCONN DEVELOPMENT



PPA CASE 2
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challenge

- **Workers' Mobility**

- **No Dedicated Funding**

- **Limited Housing**

- **No Foxconn Site Plan**



criteria

Effectiveness:

Fund transit for 15,000 new riders

Cost:

Raise \$2,114,641

Political Feasibility:

Acceptable by the County Board

Equity:

Serve over 900 unemployed residents from Racine

Alternative 1: Status Quo

- Do nothing, too many unknowns.
- Funded by State and Federal Subsidies.
- Covered by property tax and fares.



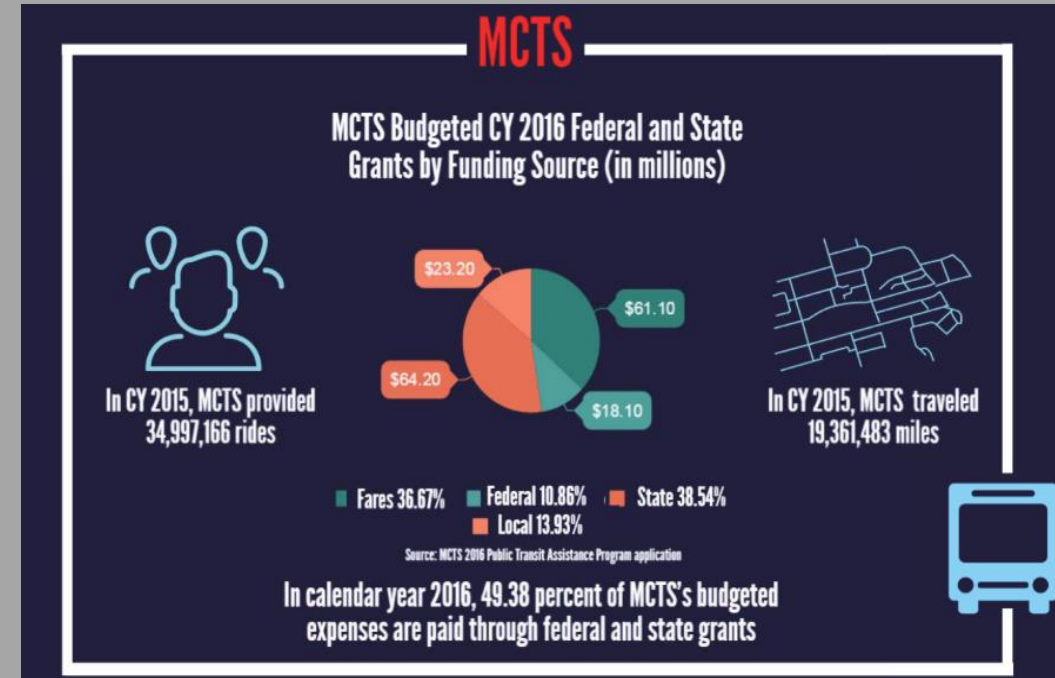
Alternative 2: Private-Public Partnership

- Case Study Epic, City of Verona, and Madison Transit.
- Scaled Funding.
- Flexible/Advocacy.



Alternative 3: Federal/State Grants

- Half of total annual operating expenses in WI is funded through grants.
- \$ 1.5 Billion BUILD Grants
- Formula Grants (Urban and Rural)
- TEA Program

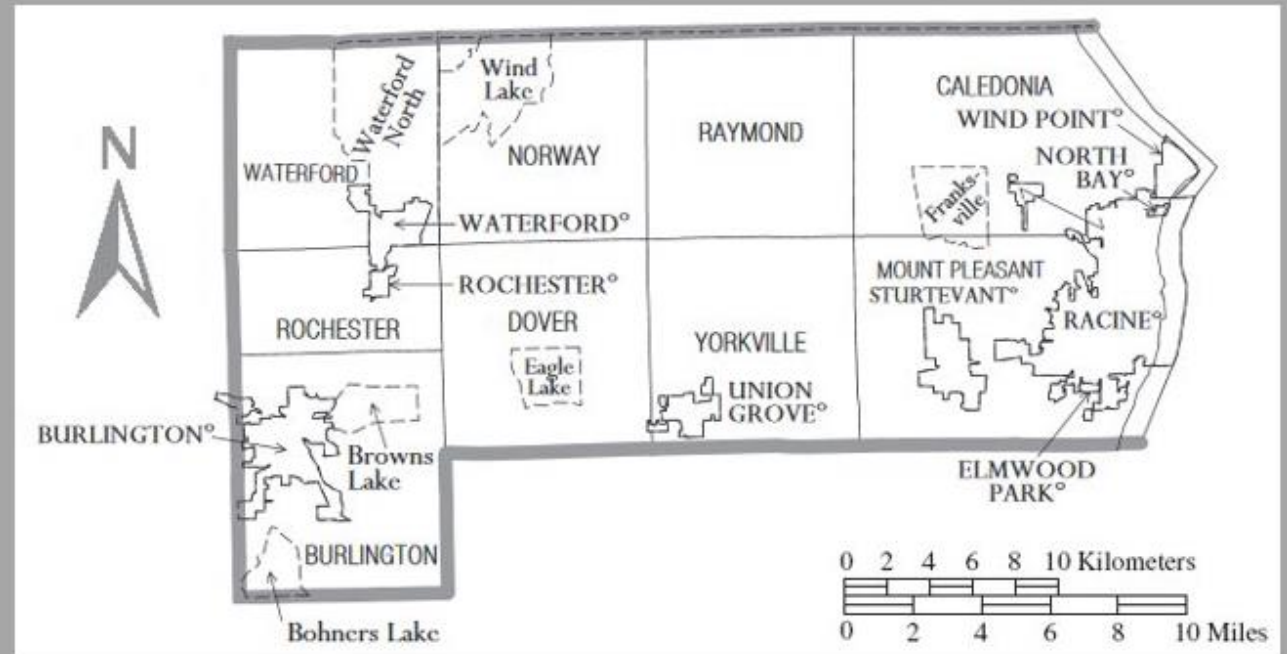


Alternative 4: County Wide Sales Tax

- Enabled by State by adoption through an Ordinance.
- Predicted to raise \$11.8 Million in revenue.
- Pays for transit and lower the County property tax levy.



Racine County



Evaluation Matrix

	Effectiveness	Cost	Political Feasibility	Equity
	Fund transit for at least 15,000 new riders to & from Foxconn	Will raise \$2,114,641 for additional transit	Acceptable by the County Board	Funds must reach at least 900 unemployed residents from and Racine and maintain ridership of other areas
Alternative 1*	No	No	Yes	No
Status Quo	will not be able to serve at least 15,000 new riders	will not seek additional funding sources	Already politically accepted	Will not specifically allocate funding to reach unemployed residents.
Alternative 2***	Yes	Yes	Yes	Yes/No
Partnership with Foxconn to provide funding	Funding scales with N of employees	Funding scales with N of employees	No additional cost to county	Missing information restricts definite conclusions
Alternative 3**	Possibly/No	Yes/No	Yes	Yes
Federal and State Grant Funding	May/may not likely fund 15,000 new riders to Foxconn Campus	May/may not raise up to required amount	Would likely be approved	The grants are likely to raise more money to transit that serves 900 unemployed residents.
Alternative 4****	Yes	Yes	Yes	Yes
County wide Sales Tax	It will be able to fund 15,000 new riders to Wiscon Valley	It is predicted to raise \$11.8 million	Would likely be approved	The money going to the transit system can be used to reach 900 unemployed residents.

Recommendation

- County Wide Sales Tax
- Can fund additional transit needs.
- Flexible familiar and benefits the whole County.



RECOMMENDED

Monitoring

- Keep track of changes in revenue.
- Be prepared for changes due to changes in the Economy.



thank
YOU
...SO...
much

