

# 2nd Workshop on Labor Markets and Macroeconomic Outcomes

**April 14-15, 2023**

**Sponsored by**

**The Laboratory for Aggregate Economics and Finance at the  
University of California, Santa Barbara and  
Stony Brook University**

## **Conference Schedule**

*\*speakers are highlighted in author listings\**

### **Friday, April 14**

9:00-9:15      **Welcome Remarks from Finn Kydland, Director of LAEF**

9:15-10:15      **Baumol's Cost Disease and the Distributional Impact of Sectoral Shocks**  
(with Nitty Bergman and Itay Saporta-Eksten)  
**Nir Jaimovich (University of California, San Diego)**

*10:15-10:30    Break*

10:30-11:30      **Subjective Earnings Risk** (with Andrew Caplin, Eungik Lee, Søren Leth-Petersen, and Johan Sæverud)  
**Victoria Gregory (FRB St. Louis)**

11:30-12:30      **Hours Worked and Lifetime Earnings Inequality** (with Adam Blandin and Richard Rogerson)  
**Alexander Bick (FRB St. Louis and Arizona State University)**

*12:30-2:00      Group Photo followed by Lunch Served in Louie's Bistro at the Upham*

2:00-3:00      **Wealth, Wages, and Employment** (with Per Krusell and Jinfeng Loo)  
**Jose-Víctor Ríos-Rull** (University of Pennsylvania and University College London)

*3:00-3:15      Break*

3:15-4:15      **Minimum Wage and Unemployment Insurance Benefits**  
(with Roozbeh Hosseini and Larry Warren)  
**Martin Gervais** (University of Georgia)

*4:15-4:30      Break*

4:30-5:30      **Labor Market Anatomy of a Macroeconomic Crisis**  
(with Kevin Donovan, Will Jianyu Lu, and Joseph H. Pedkte)  
**Todd Schoellman** (FRB Minneapolis)

*7:30      Dinner at Opal Restaurant & Bar, 1325 State Street*

**Saturday, April 15**

9:45-10:45      **The Impact of Pension Systems in Labor Markets with Informality**  
**Carla Moreno** (Loyola Marymount University)

*10:45-11:00      Break*

11:00-12:00    **How do Workers Learn? Theory and Evidence on the Roots of Lifecycle Human Capital Accumulation**  
(with Xiao Ma and Alejandro Nakab)  
**Daniela Vidart (University of Connecticut)**

*12:00-1:30      Lunch Served in Louie's Bistro at the Upham*

1:30-2:30      **Until the IRS Do Us Part: (Optimal) Taxation of Families**  
(with Hans A. Holter and Serhiy Stepanchuk)  
**Dirk Krueger (University of Pennsylvania)**

*2:30-2:45      Break*

2:45-3:45      **From Trend to Cycle: the Changing Careers of Married Women and Business Cycle Risk** (with Kathrin Ellieroth)  
**Amanda Michaud (FRB Minneapolis)**

*3:45-4:00      Break*

4:00-5:00      **Serial Entrepreneurship in China**  
(with Loren Brandt, Ruochen Dai, Gueorgui Kambourov, and Xiaobo Zhang)  
**Kjetil Storesletten (University of Minnesota)**

**Conference Organizers:** Adam Blandin, Ben Griffy, Nick Pretnar, and David Wiczer