

**Financing Macroeconomics**  
**November 2-3, 2018**  
**Sponsored by**  
**The Laboratory for Aggregate Economics and Finance**



**Conference Schedule**

*\*speakers are highlighted in author listings\**

**Friday, November 2**

**9:00-10:00 Monetary Policy and Asset Valuation**

Francesco Bianchi (*Duke, CEPR, NBER*), Martin Lettau (*UC Berkeley, CEPR, NBER*), and **Sydney Ludvigson** (*New York University*)

**10:15-11:15 Firm-Level Political Risk: Measurement and Effects**

**Tarek A. Hassan** (*Boston University*), Stephan Hollander (*Tilburg University*), Laurence van Lent (*Frankfurt School of Finance and Management*), and Ahmed Tahoun (*London Business School*)

**11:30-12:30 Heterogeneous Global Cycles**

**Maryam Farboodi** (*MIT*) and Peter Kondor (*London School of Economics and CEPR*)

*12:30-2:00 Group Photo followed by Lunch Served in the Courtyard*

**2:00-3:00 Conditional Dynamics and the Multi-Horizon Risk-Return Trade-Off**

**Lars Lochstoer** (*UCLA - Anderson*)

**3:15-4:15 Regulation of Charlatans in High-Skill Professions**

Jonathan B. Berk (*Stanford University & NBER*), and **Jules H. van Binsbergen** (*University of Pennsylvania & NBER*)

8:15

*Dinner at Opal Restaurant & Bar, 1325 State Street*

**Saturday, November 3**

9:00-10:00 **Bank-Intermediated Arbitrage**

**Nina Boyarchenko** (FRB New York), Thomas M. Eisenbach (FRB New York), Pooja Gupta (FRB New York), Or Shachar (FRB New York), and Peter Van Tassel (FRB New York)

10:15-11:15 **Efficient Bubbles?**

**Valentin Haddad** (UCLA and NBER), Paul Ho (Princeton University), and Erik Lualaba (University of Minnesota)

11:30-12:30 **Dynamic Information Acquisition and Entry into New Markets**

**Snehal Banerjee** (UCSD) and Bradyn M. Breon-Drish (UCSD)

*12:30-2:00 Lunch Served in the Courtyard*

2:00-3:00 **Model Uncertainty, Risk Sharing and the Effects of Volatility on Growth**

Yulei Luo (University of Hong Kong), **Jun Nie** (FRB Kansas City), and Eric Young (University of Virginia)

3:15-4:15 **A Theory of the Mortgage Rate Pass-Through**

David Berger (Northwestern and NBER), **Konstantin Milbradt** (Northwestern and NBER), and Fabrice Tourre (Copenhagen Business School)

**Conference Organizers:** Zachary Bethune, Leland Farmer and Eric Young