

13. ADVANCES IN MACRO-FINANCE TEPPER-LAEF CONFERENCE Pittsburgh, Pennsylvania, October 4, 2024

10:00 - 12:00 Session 1

The Impact of Social Insurance on Household Debt

Gideon Bornstein (U Penn) Sasha Indarte (U Penn)

Discussant: Carter Braxton (University of Wisconsin-Madison)

Credit Card Borrowing in Heterogeneous-Agent Models:

Reconciling Theory and Data

Sean Chanwook Lee (Harvard) Peter Maxted (UC Berkeley)

Discussant: Kyle Dempsey (OSU)

12:00 - 13:00 Lunch

13:00 - 15:00 Session 2

Granular Treasury Demand with Arbitrageurs

Kristy A.E. Jansen (USC)

Wenhao Li (USC) Lukas Schmid (USC)

Discussant: Moritz Lenel (Princeton)

Nominal Rigidity and the Inflation Risk Premium: Identification from the Cross Section of Equity Returns

Hengjie Ai (University of Wisconsin-Madison)

Xinxin Hu (University of Wisconsin-Madison)

Xuhui Pan (University of Oklahoma)

Discussant: Francois Gourio (Chicago Fed)

15:00 - 15:30 Break

15:30 - 17:30 Session 3

Technology Driven Market Concentration through Idea Allocation

Yueyuan Ma (UC Santa Barbara)

Shaoshuang Yang (Chinese University of Hong Kong)

Discussant: Jeremy Pearce (NY Fed)

Fiscal Dominance

Fernando M. Martin (Federal Reserve Bank of St. Louis) Discussant: Christopher Phelan (University of Minnesota)

19:00 DINNER: AVP Bakery Square

Organizers: Lars Kuehn, Finn Kydland, Simon Mayer, Liyan Shi, and Ariel Zetlin-Jones