

The New Frontier in Business Cycle Research
March 2-3, 2018
Sponsored by
The Laboratory for Aggregate Economics and Finance
University of California, Santa Barbara



Conference Schedule

speakers are highlighted in author listings

Friday, March 2

9:00-10:00 **tbd**
 Tom Cooley (*New York University*)

10:00-10:15 Break

10:15-11:15 **Intangible Capital and Measured Productivity Over the Business Cycle**
 Ellen McGrattan (*University of Minnesota*)

11:15-11:30 Break

11:30-12:30 **Financial Frictions and the Wealth Distribution**
 Jesus Fernandez-Villaverde (*University of Pennsylvania*)

12:30-2:00 Group Photo followed by Lunch Served in Upham Courtyard

2:00-3:00 **tbd**
 Fatih Guvenen (*University of Minnesota*)

3:00-3:15 Break

3:15-4:15 **tbd**
 Iouri Manovski (*University of Pennsylvania*)

4:15-4:30 Break

4:30-5:30 **Fertility Shocks and Equilibrium Marriage-Rate Dynamics: Lessons from World War 1 in France**
Guillaume Vandenbroucke (*Federal Reserve Bank of St. Louis*) and John Knowles (*Simon Fraser University*)

8:15 Dinner at Opal Restaurant & Bar, 1325 State Street

Saturday, March 3

9:00-10:00 **Low Real Interest Rates and the Zero Lower Bound**
Stephen D. Williamson (*University of Western Ontario*)

10:00-10:15 Break

10:15-11:15 **tbd**
Vasco Carvalho (*University of Cambridge*)

11:15-11:30 Break

11:30-12:30 **Misallocation or Risk-adjusted Capital Allocation?**
Lukas Schmid (*Duke University*) and Joel David (*USC*)

12:30-2:00 Lunch Served in Upham Courtyard

2:00-3:00 **tbd**
Emmanuel Farhi (*Harvard University*)

3:00-3:15 Break

3:15-4:15 **On the Optimality of Periodically Reformed, Simple Fiscal Policies**
Maxim Troskin (*Cornell University*)

Conference Organizers: Zachary Bethune, Sophie Osotimehin and Eric Young