

Financing Macroeconomics
November 2-3, 2018
Sponsored by
The Laboratory for Aggregate Economics and Finance



Conference Schedule

speakers are highlighted in author listings

Friday, November 2

9:00-10:00 Monetary Policy and Asset Valuation

Francesco Bianchi (*Duke, CEPR, NBER*), Martin Lettau (*UC Berkeley, CEPR, NBER*), and **Sydney Ludvigson** (*New York University*)

10:15-11:15 Firm-Level Political Risk: Measurement and Effects

Tarek A. Hassan (*Boston University*), Stephan Hollander (*Tilburg University*), Laurence van Lent (*Frankfurt School of Finance and Management*), and Ahmed Tahoun (*London Business School*)

11:30-12:30 Heterogeneous Global Cycles

Maryam Farboodi (*MIT*) and Peter Kondor (*London School of Economics and CEPR*)

12:30-2:00 Group Photo followed by Lunch Served in the Courtyard

2:00-3:00 Conditional Dynamics and the Multi-Horizon Risk-Return Trade-Off

Lars Lochstoer (*UCLA - Anderson*)

3:15-4:15 Regulation of Charlatans in High-Skill Professions

Jonathan B. Berk (*Stanford University & NBER*), and **Jules H. van Binsbergen** (*University of Pennsylvania & NBER*)

8:15

Dinner at Opal Restaurant & Bar, 1325 State Street

Saturday, November 3

9:00-10:00 **Bank-Intermediated Arbitrage**

Nina Boyarchenko (FRB New York), Thomas M. Eisenbach (FRB New York), Pooja Gupta (FRB New York), Or Shachar (FRB New York), and Peter Van Tassel (FRB New York)

10:15-11:15 **Efficient Bubbles?**

Valentin Haddad (UCLA and NBER), Paul Ho (Princeton University), and Erik Lualaba (University of Minnesota)

11:30-12:30 **Dynamic Information Acquisition and Entry into New Markets**

Snehal Banerjee (UCSD) and Bradyn M. Breon-Drish (UCSD)

12:30-2:00 Lunch Served in the Courtyard

2:00-3:00 **Growth and Welfare Gains from Financial Integration under Model Uncertainty**

Yulei Luo (University of Hong Kong), **Jun Nie** (FRB Kansas City), and Eric R. Young (University of Virginia)

3:15-4:15 **A Theory of the Mortgage Rate Pass-Through**

David Berger (Northwestern and NBER), **Konstantin Milbradt** (Northwestern and NBER), and Fabrice Tourre (Copenhagen Business School)

Conference Organizers: Zachary Bethune, Leland Farmer and Eric Young