

**The Laboratory for Aggregate Economics and Finance
presents the
Trade and Macroeconomic Dynamics Conference
November 15-16, 2018**

speakers are highlighted in author listings

Thursday, November 15

8:40-9:45 Brexit and the Macroeconomic Impact of Trade Policy

Joseph B. Steinberg (*University of Toronto*)

Discussant: Thuy Lan Nguyen (*Santa Clara University*)

10:00-11:00 Financial Frictions and Export Dynamics in Large Devaluations

David Kohn (*Pontificia Universidad Catholica de Chile*), Fernando Leibovici (*Federal Reserve Bank of St. Louis and York University*), and

Michal Szkup (*University of British Columbia*)

Discussant: Paul Bergin (*UC Davis*)

11:15-12:15 (Keynote 1)

Firm-to-Firm Trade: Imports, Exports, and the Labor Market

Jonathan Eaton (*Pennsylvania State University*), Sam Kortum (*University of Chicago*), and Francis Kramarz (*Paris School of Economics*)

12:15-1:30 Group Photo followed by Lunch Served in the Courtyard

1:30-2:30 Multinational Expansion in Time and Space

Stefania Garett (*Boston University*), Lindsay Oldenski (*Georgetown University*) and Natalia Ramondo (*UC San Diego*)

Discussant: Mike Spasi (*Southern Methodist University and Federal Reserve Bank of Dallas*)

2:45-3:45 Protectionism and the Business Cycle

Alessandro Barattieri (*UQAM*), **Matteo Cacciatore** (*HEC Montreal*), and Fabio Ghironi (*University of Washington*)

Discussant: Robert Dekle (*University of Southern California*)

4:00-5:00 (Keynote 2)

The Global Trade Showdown: Trade and Growth, Cause and Effect

George Alessandria (*University of Rochester*) and Carter Mix (*University of Rochester*)

8:15 Dinner at Opal Restaurant & Bar, 1325 State Street

Friday, November 16

8:30-9:30 **Endogenous Trade Policy and the Exchange Rate Adjustment**
Stephane Auray (*ENSAI, Rennes*), Michael B. Devereux (*University of British Columbia*), and Aurelien Eyquem (*University of Lyon*)
Discussant: Andrea Raffo (*Board of Governors Federal Reserve System*)

9:45-10:45 **Trade and Currency Weapons**
Agnes Benassy-Quere (*Paris School of Economics*), **Matthieu Bussiere** (*Banque de France*), and Pauline Wibaux (*Paris School of Economics*)
Discussant: Stephane Auray (*ENSAI, Rennes*)

11:00-12:00 **Trade, Finance and International Currency**
Tao Liu (*Central University of Finance and Economics Beijing*), Dong Lu Wing (*Renmin University of China*), and Thye Woo (*UC Davis*)
Discussant: Michael Devereux (*University of British Columbia*)

12:00-1:30 Lunch Served in the Courtyard

1:30-2:30 (Keynote 3)
An Unhealthy Trade Surplus?
Shang-Jin Wei (*Columbia University*)

2:45-3:45 **Global Value Chain Participation and Exchange Rate Pass-through**
Georgios Georgiadis (*European Central Bank*), Johannes Graeb (*European Central Bank*), and **Makram Khalil** (*Deutsche Bundesbank*)
Discussant: Romain Ranciere (*University of Southern California*)

4:00-5:00 (Keynote 4)
Exchange Rates and Prices: Evidence from the 2015 Swiss Franc Appreciation
Raphael Auer (*Bank for International Settlements*), **Ariel Burstein** (*UC Los Angeles*), and Sarah Lein (*Swiss National Bank*)

Conference Organizers: Michael B. Devereux, Fabio Ghironi and Finn Kydland