

# **1<sup>st</sup> Annual Junior Workshop in Macroeconomics**

**November 18-19, 2022**

**Sponsored by  
The Laboratory for Aggregate Economics and Finance  
University of California, Santa Barbara**

## **Conference Schedule**

*\*speakers are highlighted in author listings\**

### **Friday, November 18 (morning)**

8:00-8:15      **Welcome from LAEF Director Finn Kydland**

8:15-9:15      **Strategic Complementarities in a Dynamic Model of Fintech Adoption** (with  
Fernando Alvarez, Francesco Lippi, Esteban Mendez, and Diana Van Patten)  
**David Argente (Penn State)**

9:15-10:15    **Innovation Networks and R&D Allocation** (with Song Ma)  
**Ernest Liu (Princeton)**

*10:15-10:30    Break*

10:30-11:30   **Tax Incidence and Optimal Taxation with General Equilibrium Effects and  
Transition**  
**Yena Park (Seoul National University)**

11:30-12:30   **A Q-Theory of Inequality** (with Matthieu Gomez)  
**Émilien Gouin-Bonenfant (Columbia)**

*12:30-2:00      Group Photo followed by Lunch Served at Louie's Bistro*

**Friday, November 18 (afternoon)**

2:00-3:00      **Outsourcing, Inequality, and Aggregate Output** (with Hugo Lhuillier)  
**Adrien Bilal (Harvard)**

3:00-4:00      **The Global Race for Talent: Brain Drain, Knowledge Transfer and Growth**  
**Marta Prato (Yale)**

*4:00-4:15      Break*

4:15-5:15      **Revisiting Retirement and Social Security Claiming Decisions** (with Neha Bairoliya)  
**Kathleen McKiernan (Vanderbilt)**

*7:30      Dinner at Opal Restaurant & Bar, 1325 State Street*

**Saturday, November 19**

8:45-9:45      **Fiscal Rules and Discretion with Risk of Default** (with Chiara Felli and Facundo  
Piguillem)  
**Liyan Shi (CMU, Tepper)**

*9:45-10:00      Break*

10:00-11:00      **Asymmetric Information and Capital Accumulation** (with Aime Bierdel, Andres  
Drenik, and Pablo Ottonello)  
**Juan Herreño (UCSD)**

11:00-12:00      **A General Characterization of Capital Accumulation Amplification**  
**Hannes Malmberg (University of Minnesota)**

*12:00-1:30      Lunch Served at Louie's Bistro*

*1:30-?      Wineries!*

**Conference Organizers:** Job Boerma, Paolo Martellini, and Nick Pretnar