

Labor Markets and Macroeconomic Outcomes

February 25-26, 2022

Sponsored by
The Laboratory for Aggregate Economics and Finance
University of California, Santa Barbara

Conference Schedule

speakers are highlighted in author listings

Friday, February 25

9:00 -9:15 **Welcome from LAEF Director Finn Kydland**

9:15-10:15 **Stubborn Beliefs in Search Equilibrium**
Guido Menzio (NYU and NBER)

10:15-10:30 Break

10:30-11:30 **Wage Posting and Wage Bargaining: Evidence from Linked Survey-Administrative Data** (with Ingrid Haegele)
Sydnee Caldwell (UC Berkeley)

11:30-12:30 **The Quality-Adjusted Cyclical Price of Labor** (with Mark Bils and Paulo Lins)
Marianna Kudlyak (Federal Reserve Bank of San Francisco)

12:30-2:00 Group Photo followed by Lunch Served in Upham Courtyard

2:00-3:00 **How Much is a Formal Job Worth? Evidence from Mexico** (with Bhavyaa Sharma)
Brenda Samaniego de la Parra (UC Santa Cruz)

3:00-4:00 **A Theory of Business Transfers** (with Anmol Bhandari and Ellen McGrattan)
Paolo Martellini (University of Wisconsin – Madison)

4:00-4:15 Break

4:15-5:15 **What Drives Trends in Employment to Population Ratios?** (with Huiyu Li)
Nicolas Petrosky-Nadeau (Federal Reserve Bank of San Francisco)

8:15 Dinner at Opal Restaurant & Bar, 1325 State Street

Saturday, February 26

9:30-10:30 **A Congestion Theory of Unemployment Fluctuations** (with Benjamin Schoefer and Petr Sedláček)
Yusuf Mercan (University of Melbourne)

10:30-10:45 Break

10:45-11:45 **Default Risk Heterogeneity and Borrower Selection in the Mortgage Market**
Malin Hu (Vanderbilt University)

11:45-12:45 **Should I Stay or Should My Earnings Grow?** (with José Mustre-del-Río)
Andrew Glover (Federal Reserve Bank of Kansas City)

12:45-2:00 Lunch Served in Upham Courtyard

2:00-3:00 **Minimum Wages, Efficiency and Welfare** (with David Berger and Kyle Herkenhoff)
Simon Mongey (University of Chicago)

3:00-4:00 **Labor Market Shocks and Monetary Policy**
(with Fatih Karahan, Yusuf Mercan, and Kurt See)
Serdar Birinic (Federal Reserve Bank of St. Louis)

4:00-4:15 Break

4:15-5:15 **The Aggregate Hours Gap During the Covid Pandemic**
(with Andreas Mueller and Aysegül Sahin)
Jason Faberman (Federal Reserve Bank of Chicago)

*6:00-8:00 Lawn Bowling at Santa Barbara Lawn Bowling Club (\$30 per person)
Food and Drinks Provided by LAEF*

Conference Organizers: David Wiczer, Ben Griffy, and Nick Pretnar