

Laboratory for Aggregate Economics and Finance  
University of Santa Barbara  
Conference on  
“Trade and Macroeconomic Dynamics”  
November 15-16, 2018

Thursday November 15

8.30-8.45. Introduction: Finn Kydland

8.45 - 9.45

“Brexit and the Macroeconomic Impact of Trade Policy Uncertainty”

Joseph B. Steinberg, University of Toronto.

Discussant: Thuy Lan Nguyen, Santa Clara University

10.00 - 11.00

“Financial Frictions and Export Dynamics in Large Devaluations”

David Kohn, Pontificia Universidad Católica de Chile, Fernando Leibovici, Federal Reserve Bank of St. Louis and York University, and Michal Szkup, University of British Columbia

Discussant: Paul Bergin, University of California at Davis

11.15-12.15 (Keynote 1)

“Firm-to-Firm Trade: Imports, Exports, and the Labor Market”

Jonathan Eaton, Pennsylvania State University, Sam Kortum, University of Chicago, and Francis Kramarz, Paris School of Economics

12.15 - 1.30. Lunch

1.30 - 2.30

“Multinational Expansion in Time and Space”

Stefania Garetto, Boston University, Lindsay Oldenski, Georgetown University, and Natalia Ramondo, UC-San Diego

Discussant: Mike Sposi, Federal Reserve Bank of Dallas

2.45-3.45

“Protectionism and the Business Cycle”

Alessandro Barattieri, UQAM, Matteo Cacciatore, HEC Montréal, and Fabio Ghironi, University of Washington,

Discussant: Robert Dekle, University of Southern California

4.00 - 5.00 (Keynote 2)

“The Global Trade Slowdown: Trade and growth, cause and effect”

George Alessandria, University of Rochester, and Carter Mix, University of Rochester

End of conference, day 1.

Time, Place ? Conference Dinner

Friday November 16

8.30 - 9.30

“Endogenous trade policy and the exchange rate regime”

Stéphane Auray, ENSAI, Rennes, Michael B. Devereux, University of British Columbia, Aurélien Eyquem University of Lyon

Discussant: Andrea Raffo, FRB

9.45-10.45

“Trade and currency weapons”

Agnès Bénassy-Quéré, Paris School of Economics, Matthieu Bussière Banque de France, and Pauline Wibaux, Paris School of Economics

Discussant: Stephane Auray, ENSAI, Rennes

11.00-12.00

“Trade, Finance and International Currency ”

Tao Liu, Central University of Finance and Economics, Beijing, Dong Lu Wing, Renmin University, Thye Woo University of California at Davis

Discussant: Michael Devereux, UBC

12.00-1.30. Lunch

1.30-2.30 (Keynote 3)

“An Unhealthy Trade Surplus?”

Shang Jin Wei, Columbia University

2.45-3.45

“Global Value Chain Participation and Exchange Rate Pass-through”

Georgios Georgiadis, European Central Bank, Johannes Graeb, European Central Bank, and Makram Khalil, Deutsche Bundesbank

Discussant: Romain Ranciere, USC

4.00-5.00 (Keynote 4)

“Exchange Rates and Prices: Evidence from the 2015 Swiss Franc Appreciation”

Raphael Auer, Bank for International Settlements, Ariel Burstein University of California, Los Angeles, and Sarah Lein, Swiss National Bank

End of conference