

# Racial Inequality in Macroeconomics

March 3-4, 2023

Sponsored by

FRB Atlanta, FRB Cleveland, and  
The Laboratory for Aggregate Economics and Finance at the  
University of California, Santa Barbara

## Conference Schedule

*\*speakers are highlighted in author listings\**

### Friday, March 3

8:45-9:00      **Welcome Remarks from Raphael Bostic, President of the Federal Reserve Bank of Atlanta**

9:15-9:45      **Slavery and the British Industrial Revolution** (with Stephen J. Redding and Hans-Joachim Voth)  
**Stephan Heblich (University of Toronto)**

9:45-10:30    **Race and Economic Well-Being in the United States** (with Jean-Felix Brouillete and Charles I. Jones)  
**Pete Klenow (Stanford University)**

*10:30-11:00    Break*

11:00-11:45   **The Dynamic Effects of Co-Racial Hiring** (with Ian Schmutte)  
**Conrad Miller (University of California, Berkeley)**

11:45-12:30   **Beliefs and Affirmative Action in Employment** (with Eric Young)  
**Benjamin S. Griffy (University at Albany, SUNY)**

*12:30-2:00      Group Photo followed by Lunch Served in Louie's Bistro at the Upham*

2:00-2:45      **Neighborhood Demographic Change and Housing Price Dynamics**  
**Marcus Casey (University of Illinois at Chicago and The Brookings Institution)**

2:45-3:30      **An Equilibrium Analysis of the Effects of Neighborhood-based Interventions on Children** (with Eric Chyn)  
**Diego Darius (University of Southern California)**

*3:30-4:00      Break*

4:00-4:45      **The Effect of Political Power on Labor Market Inequality: Evidence from the 1965 Voting Rights Act** (with Abhay Aneja)  
**Carlos Fernando Avenancio-León (Indiana University Bloomington)**

4:45-5:30      **Monetary Policy with Racial Inequality**  
**Makoto Nakajima (FRB Philadelphia)**

*8:00      Dinner at Opal Restaurant & Bar, 1325 State Street*

**Saturday, March 4**

9:15-10:00      **Learning About Race** (with Veronica Guerrieri and Marta Prato)  
**Alessandra Fogli (FRB Minneapolis)**

*10:00-10:30      Break*

10:30-11:15      **The Boss is Watching: How Monitoring Decisions Hurt Black Workers**  
(with Costas Cavounidis and Russell Weinstein)  
**Kevin Lang (Boston University)**

11:15-12:00      **What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?** (with Limor Golan and Mehmet A. Soytaş)  
**George-Levi Gayle (Washington University in St. Louis)**

*12:00-1:30      Lunch Served in Louie's Bistro at the Upham*

1:30-2:15      **Accounting for Black-White Wealth Gaps: Earnings, Demographics, and Rates of Return** (with Karmic Athreya and Grey Gordon)  
**John Bailey Jones (FRB Richmond)**

2:15-3:00      **The Dynamics of the Racial Wealth Gap**  
(with Daniel R. Carroll and Eric Young)  
**Dionissi Aliprantis (FRB Cleveland)**

3:00-3:30      *Break*

3:30-4:15      **Who Benefits from Retirement Saving Incentives in the U.S.? Evidence on Racial Gaps in Retirement Wealth Accumulation** (with Taha Choukhmane, Jorge Colmenares, Jonathan Rothbaum, and Lawrence Schmidt)  
**Cormac O'Dea (Yale University)**

4:15-5:15      **Explaining Racial Disparities in Personal Bankruptcy Outcomes**  
(with Bronson Argyle, Ben Iverson, and Christopher Palmer)  
**Sasha Indarte (University of Pennsylvania, The Wharton School)**

**Conference Organizers:** Ben Griffy, Karen Kopecky, Nick Pretnar, and Eric Young