

# **Seunghee Lee**

Associate Fellow

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## **APPOINTMENTS**

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- Korea Development Institute (KDI)
  - Associate Fellow 2022 - present
  - Department of Public Finance and Social Policies 2022 - present
  - Office of Macroeconomic Analysis and Forecasting 2024 - present

## **EDUCATION**

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- Indiana University Bloomington, IN
  - Ph.D. in Economics 2022
- Sungkyunkwan University Seoul, Korea
  - M.A. in Economics 2016
  - B.A. in Economics and B.A. in Statistics 2014

## **RESEARCH INTERESTS**

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- Intergenerational Mobility, Poverty, Inequality, Time Series Analysis, Applied Econometrics

## **WORKING PAPERS**

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- A Trajectories-Based Approach to Measuring Intergenerational Mobility  
(with Yoosoon Chang, Steven N. Durlauf, and Joon Y. Park), NBER Working Paper No. 31020
- An Empirical Investigation of Intergenerational Mobility in Korea  
(with Yoosoon Chang, Steven N. Durlauf, and Joon Y. Park)
- Assessing Old-Age Poverty in Korea: A Multidimensional Approach

## **WORK IN PROGRESS**

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- Who Pays for Government Spending? An Empirical Analysis of Taxes and the Income Distribution (with ShinHyuk Kang)
- Inflation Scar and Expectations Formation (with Kwangyong Park)
- Limit of Policy Evaluation: Evidence from Census Data (with Sam Hwang)
- Intergenerational Educational Mobility in Korea: From Degrees to Ranks
- Nowcasting Economic Activity with a Sparse Dynamic Factor Model
- Nowcasting Monthly Consumption Indicators Using Credit Card Transactions: Evidence from Korea

## PUBLICATIONS

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- Effects of Weather Conditions on Price in Korea, *KDI Journal of Economic Policy*, 2025.

## PUBLICATIONS (IN KOREAN)

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- Adopting Economic and Financial Variables to Explain Stock Market Volatility in Korea (with Heejoon Han), *Korean Journal of Economic Studies*, 2016.

## POLICY REPORTS (IN KOREAN)

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- Building a Fiscal Projection Model for Public Pensions: National Pension, Occupational Pensions, and Basic Pension (with Kang Koo Lee, Dohun Kim, Seung-Ryong Shin), *KDI Research Monograph*, Forthcoming.
- A Study on Inequality: Focusing on Income and Assets, *KDI Policy Study*, Forthcoming.
- Demographic Drivers of the Propensity to Consume: Effects and Implications (with Meeroo Kim), *KDI Feature Article*, 2025.
- Reforming the Basic Pension Eligibility Threshold (with Dohun Kim), *KDI FOCUS*, 2025.
- Intergenerational Mobility in Korea: Insights from Educational Mobility, *KDI Policy Study*, 2024.
- Weather Condition Changes on Prices: Effects and Implication, *KDI Feature Article*, 2024.
- A Study on Elderly Poverty: Focusing on Income and Consumption, *KDI Policy Study*, 2023.
- Assessing Old-Age Poverty with Income and Assets: Generational Insights and Policy Directions, *KDI FOCUS*, 2023.

## PRESENTATIONS

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- 2026: Korea's Allied Economic Associations Annual Meeting\* (Seoul, Korea)
- 2025: International Association for Research in Income and Wealth-Hitotsubashi University Conference (Tokyo, Japan), Korea Labor Institute, Korean Association of Public Finance-Gyeongsang National University Joint Seminar (Jinju, Korea), Korea-Japan Public Finance Scholars International Seminar (Seoul, Korea), Eleventh Conference of the Society for the Study of Economic Inequality (Washington, DC), Korean Association of Public Finance Fall Conference (Goseong, Korea), Sungkyunkwan University
- 2024: Korean Social Security Association Spring Conference (Seoul, Korea), Korea Inequality Research Lab Monthly Workshop (Online), Korean Economic Review International Conference (Yangyang, Korea), Korean Association of Public Finance-Kyungpook National University Joint Seminar (Daegu, Korea), Korean Association of Public Finance Fall Conference (Jecheon, Korea), Econometric Society Australasia Meeting (Melbourne, Australia)
- 2023: Sogang University, Korean Economic Review International Conference (Yeosu, Korea), 6th International Conference on Econometrics and Statistics (Tokyo, Japan), Korean Association of Public Finance Fall Conference (Yangyang, Korea), Bank of Korea, Bank of Korea Economic Research Institute, Association of Korean Economic Studies Winter Conference (Seoul, Korea)

- 2022: Korea Development Institute, Indiana University, Korea Labor Institute, Sungkyunkwan University
- 2021: Southern Economic Association Annual Meeting (Houston, TX)
- 2019: Jordan River Conference (Bloomington, IN)
- 2016: Korea's Allied Economic Associations Annual Meeting (Seoul, Korea)
- 2015: Workshop of Sungkyun Institute of Economic Research (Seoul, Korea)  
(\* scheduled)

## HONORS AND AWARDS

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- Commendation from the Deputy Prime Minister and Minister of Economy and Finance 2023, 2025
- Daniel J. Duesterberg Award, Indiana University 2021
- Graduate Student Award, Southern Economic Association 2021
- Henry M. Oliver Award for Excellence in Graduate Economic Theory, Indiana University 2020
- Alumni Associate Instructor Award for Excellence in Teaching, Indiana University 2019
- Top-up Fellowship, Indiana University 2016 – 2017
- Graduate Assistantship, Indiana University 2016 – 2021
- Best Thesis Award in Economics, Sungkyunkwan University 2016
- Scholarship for the Joint Masters & Ph.D. Program, Sungkyunkwan University 2014 – 2015
- Samsung Scholarship, Sungkyunkwan University 2008 – 2014

## RESEARCH EXPERIENCE

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- Research Assistant for Professor Heejoon Han, Sungkyunkwan University 2014 – 2015

## TEACHING EXPERIENCE

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- Instructor
  - KDI School of Public Policy and Management: Fiscal Policy Analysis: Theory and Practice (G)
  - Sungkyunkwan University: Introduction to Econometrics (UG), Econometrics (UG)
  - Indiana University: Statistical Analysis for Business and Economics (UG)
- Teaching Assistant
  - Indiana University: Econometrics 1 (G), Econometrics 2 (G), Macroeconometrics (G), Topics in Financial Econometrics (G)
  - Sungkyunkwan University: Econometric Theory 1 (G), Econometric Theory 2 (G), Introduction to MATLAB/STATA for Graduate Students (G), Econometrics (UG), Introduction to Econometrics (UG), Financial Econometrics (UG), Statistical Analysis for Economics (UG)
- Minicourse
  - Yonsei University (College of Pharmacy): Time Series Analysis

## **ACADEMIC SERVICE**

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- Board Member, Korean Association of Public Finance 2025 – 2026
- Board Member, Korean Pension Association 2025
- Referee Service:
  - Journal of Market Economy, Journal of Industrial Economics & Trade, Journal of Economic Theory and Econometrics, Korean Journal of Economic Studies, Social Welfare Policy, Korean Economic Review, International Studies of Economics, DECISION, Journal of Regional Studies and Development, Journal of Korean Economic Analysis, Journal of Forecasting

## **PROFESSIONAL & PUBLIC SERVICE**

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- Expert Committee Member (Statistics and Administrative Data), Social Security Committee 2026 - 2028

## **ADDITIONAL INFORMATION**

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- Citizenship : Republic of Korea
- Programming : MATLAB, Stata, Python, R
- Language : Korean (native), English (fluent)