

## STUDENT PRICE INDEX (SPI) UPDATE

The October 2023 Central Washington University Student Price Index shows a 4.4 percent increase in the cost of living compared to October 2022, with the most significant increases being in coffee, school supplies, and take-out. This month was the second in a row that coffee has been the largest annual contributor. The SPI estimate this month is higher than the estimated price increases for the Pacific Northwest which saw an increase of 0.1% and the CPI (the average American), which saw no changes in price.

### INFLATION RATES

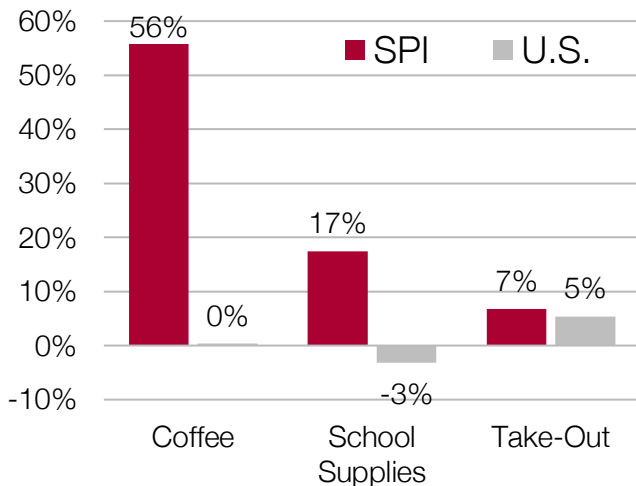
#### ANNUAL

Central Washington University Student Price Index (SPI)	<b>4.4 %</b>
Pacific Region (CPI) <sup>1</sup>	<b>3.4 %</b>
United States (CPI) <sup>2</sup>	<b>3.2 %</b>

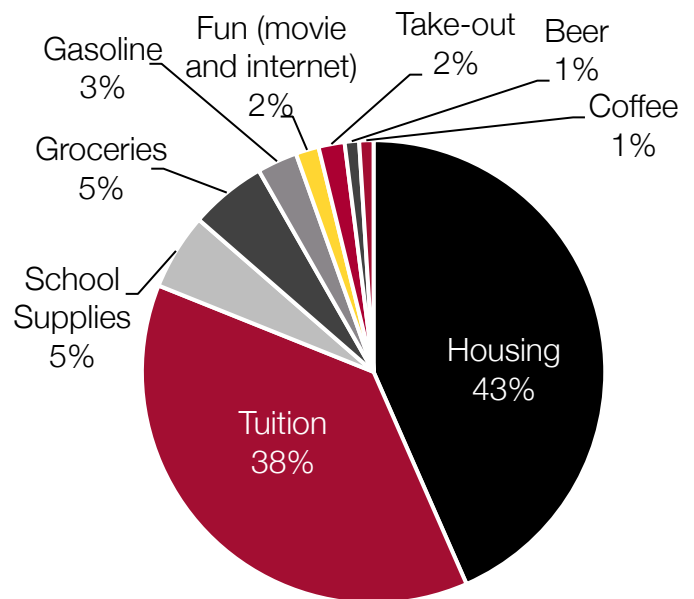
#### MONTHLY

Central Washington University Student Price Index (SPI)	<b>8.2 %</b>
Pacific Region (CPI) <sup>1</sup>	<b>0.1 %</b>
United States (CPI) <sup>2</sup>	<b>0.0 %</b>

### MAIN CONTRIBUTORS (Annual)



### CATEGORIES AND WEIGHTS



Last update: Fall 2020

### THE SPI PROJECT

This project, led jointly by the Economics Association and the Department of Economics at CWU, develops a price index of the cost of college living in Ellensburg, Washington. Based on the campus-wide survey, each month the members of the Economic Association collect prices of items typically consumed by CWU students from various stores in Ellensburg to calculate the SPI index and inflation rates. This index's strength lies in identifying the change in prices students in Ellensburg face.

#### Contributors

Erin Ahearn, Sophia Apostolides, Jocelyn Cruz, Morgan Holman, Daizie Jones, Cameron Palmer, Amneet Pawar, Caden McNair (Report Writer), Dr. Yurim Lee (Faculty Advisor)