



NOVEMBER 2022

STUDENT PRICE INDEX (SPI) UPDATE

The November 2022 Central Washington University Student Price Index shows an 8.6 percent increase in the cost of living compared to November 2021, with the most significant increases being in coffee, gasoline, and take-out. The SPI estimate is higher than the price increase for the pacific region and the CPI (the average American), which saw increases of 6.7 and 7.1 percent respectively.

INFLATION RATES

ANNUAL

Central Washington University
Student Price Index (SPI)
Pacific Region (CPI)¹
United States (CPI)²

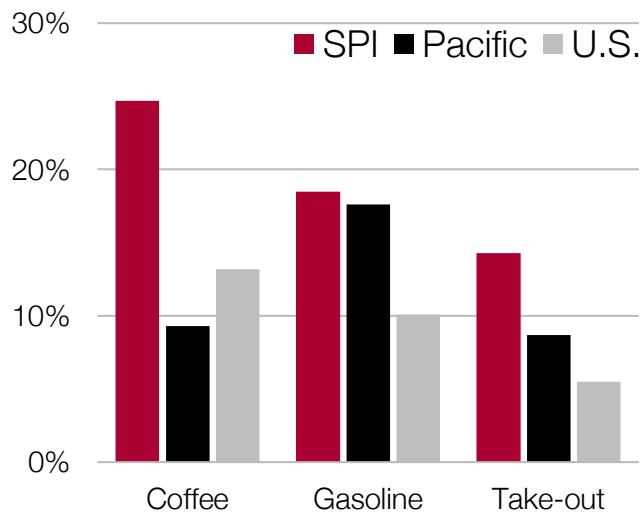
8.6 %
6.7 %
7.1 %

MONTHLY

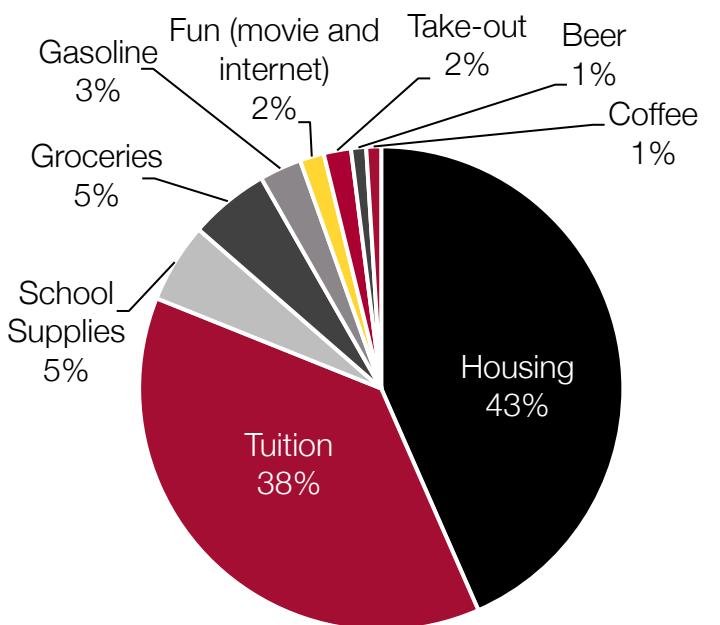
Central Washington University
Student Price Index (SPI)
Pacific Region (CPI)¹
United States (CPI)²

-2.2 %
-0.5 %
0.1 %

MAIN CONTRIBUTORS



CATEGORIES AND WEIGHTS



Last update: Fall 2020

1. Source: Bureau of Labor Statistics, Consumer Price Index, Pacific Division (AK, CA, HI, OR, WA).
2. Source: Bureau of Labor Statistics, Consumer Price Index, All Urban Consumers.

THE SPI PROJECT

This project, led jointly by the Economics Association and the Department of Economics at CWU, develops a price index of the cost of college living in Ellensburg, Washington. Based on the campus-wide survey, each month the members of the Economic Association collect prices of items typically consumed by CWU students from various stores in Ellensburg to calculate the SPI index and inflation rates. This index's strength lies in identifying the change in prices students in Ellensburg face.



Contributors

Mia Young, Landen Hashimura, Joel Antush, Jocelyn Cruz, Marissa Harrison, Caden McNair, Jeremy Rexus, Dr. Tennecia Dacass, Dr. Yurim Lee.