

STUDENT PRICE INDEX (SPI) UPDATE

The July 2024 Central Washington University Student Price Index shows a 14 percent decrease in the cost of living compared to August 2023, with the most significant decreases being in school supplies, groceries, and coffee. The decreases to school supply prices are now one of the top contributors to the SPI for the last 2 months. The SPI estimate for monthly change is higher than the estimated price increases for the Pacific Northwest and the CPI (the average American), which saw increases of 0.1 percent, and 0.2 percent, respectively.

INFLATION RATES

ANNUAL

Central Washington University
Student Price Index (SPI)¹

-14.0 %

Pacific Region (CPI)²

2.8 %

United States (CPI)³

2.9 %

MONTHLY

Central Washington University
Student Price Index (SPI)

0.4 %

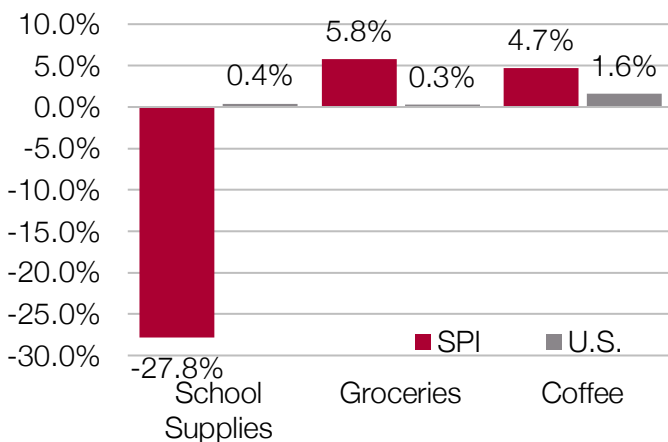
Pacific Region (CPI)²

0.1 %

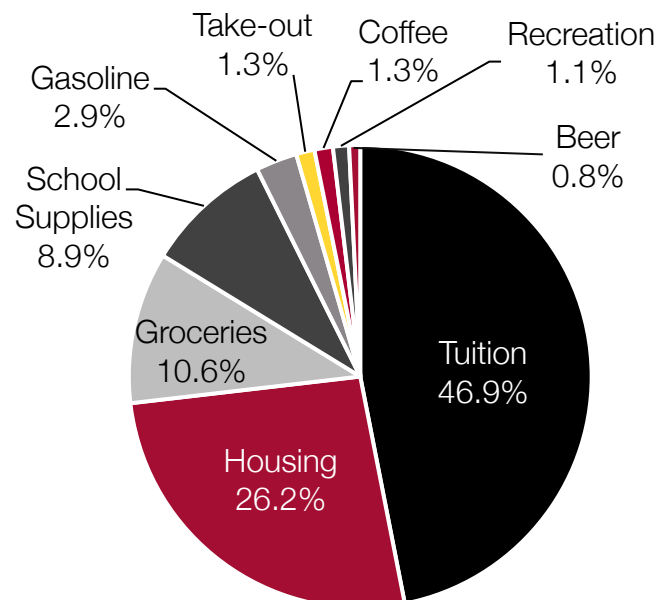
United States (CPI)³

0.2 %

MAIN CONTRIBUTORS (Monthly)



CATEGORIES AND WEIGHTS



Last update: Fall 2022

THE SPI PROJECT

This project, led jointly by the Economics Association and the Department of Economics at CWU, develops a price index of the cost of college living in Ellensburg, Washington. Based on the campus-wide survey, each month the members of the Economic Association collect prices of items typically consumed by CWU students from various stores in Ellensburg to calculate the SPI index and inflation rates. This index's strength lies in identifying the change in prices students in Ellensburg face.