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Citizenship: South Korea

Employment & Affiliations

Assistant Professor, Dankook University, *2024–present*

Associate Research Fellow, Korea Institute for International Economic Policy, *2021–2024*

Postdoctoral Research Fellow, The Chinese University of Hong Kong, Shenzhen, *2018–2021*

Research Fields

International Macroeconomics

Business Cycle, Capital Flow, FDI, Monetary Policy in Open Economies

Education

Ph.D. in Economics, University of Wisconsin-Madison, *2018*

Dissertation: *Essays in Open Economy Macroeconomics*

Committee: Charles Engel (Chair), Kenneth West, Enghin Atalay, Menzie Chinn, Juan Carlos Hatchondo

M.A. in Economics, Yonsei University, *2009*

B.S. in Electrical & Electronic Engineering with High Honors, Yonsei University, *2007*

Published Papers

- 2) “*Benefits of FDI subsidies: The role of funding sources,*” with Jian Wang & Xiao Wang
Pacific Economic Review, Vol. 29(1), February 2024
- 1) “*FDI and firm productivity in host countries: The role of financial constraints,*” with Jian Wang & Xiao Wang
Journal of International Money and Finance, Vol. 124, June 2022

Working Papers

- “*Incomplete Exchange Rate Pass-Through, Imperfect Financial Market Integration, and Optimal Monetary Policy,*”
June 2024
- “*Business and Credit Cycles in Emerging Economies: the Role of Financial Frictions,*” May 2018

Work in Progress

- “*Favorable Tax Treatment for FDI Firms and Foreign Ownership Wage Premium: Evidence from China,*” with
Jian Wang & Xiao Wang
 - Presented at AIB2021–JIBS Paper Development Workshop

Policy Papers and Korean Articles

- 11) “*The Impact of COVID-19 on Contact and Non-Contact Sectors,*”
Journal of the Korea Academia-Industrial cooperation Society(KCI), Vol. 24, No. 8, August 2023
- 10) “*Impact of External Shocks on Capital Flows and Effectiveness of Economic Stabilization Policies,*”
with Hyo Sang Kim *et al.*, KIEP Research Paper, 2023
- 9) “*Resumption of the Korea-Japan Currency Swap and Its Policy Implications,*”
with Young Sik Jeong *et al.*, KIEP World Economy Focus, 2023
- 8) “*2023 IMD World Competitiveness Ranking: Analysis for Korea,*”
with Sang-Ha Yoon *et al.*, Policy Report for Ministry of Economy and Finance of Korea, 2023
- 7) “*An Analysis of the Evolution and Factors of the Financial Crisis Using Complex Systems&Machine Learning,*”
with Young Sik Jeong *et al.*, KIEP Research Paper, 2022
- 6) “*Covid-19 Crisis&Shifts in the Corporate Competitive Landscape:Comparisons with Previous Economic Crises,*”
with Sang-Ha Yoon *et al.*, KIEP Research Paper, 2022
- 5) “*Domestic Pass-through of Global Inflation and its Implications,*”
with Yaein Baek *et al.*, KIEP World Economy Today, 2022
- 4) “*2022 IMD World Competitiveness Ranking: Analysis for Korea,*”
with Sang-Ha Yoon *et al.*, Policy Report for Ministry of Economy and Finance of Korea, 2022
- 3) “*2022 BOK Knowledge Partnership Program with Cambodia; Developing a Systemic Risk Monitoring Process,*”
with Sungbae An *et al.*, Policy Report for Bank of Korea, 2022
- 2) “*2021 IMD World Competitiveness Ranking: Analysis for Korea,*”
with Sang-Ha Yoon *et al.*, Policy Report for Ministry of Economy and Finance of Korea, 2021
- 1) “*2021 BOK Knowledge Partnership Program with Kazakhstan; Analytical Toolbox for Financial Stability Assessment and Risk Management,*”
with Sungbae An *et al.*, Policy Report for Bank of Korea, 2021

Professional Activities

Refereeing

Journal of Money, Credit and Banking(×2), Journal of International Money and Finance

Seminar and Conference Presentations

- 2024 Dankook Univ., Chung-Ang Univ., Chonnam National Univ., Sookmyung Women’s Univ.
- 2023 Inha Univ., Univ. of Seoul, Kyung Hee Univ., Chung-Ang Univ.(B-School), Kookmin Univ., Chungbuk National Univ., Sejong Univ.
- 2022 The Korean Economic Association, Yonsei Univ., Korea Univ., KIEP-CEPR Conference (The Return of Inflation)
- 2021 Sabanci Univ., LUMS, Bank of Korea, KIET, KIEP, Univ. of St Andrews, JIBS PDW
- 2020 WEAI@Shanghai(cancelled), KER International Conference
- 2019 Midwest Trade@WUSTL, Midwest Macro@MSU
- 2018 Bank of Korea, CUHK(SZ)

Teaching Experience

Instructor, Dankook University, 2024.09 ~ present

Fall 2024 Macroeconomics II

Instructor, The Chinese University of Hong Kong, Shenzhen, 2019.01 ~ 2020.12

Fall 2019, 2020 Calculus for Economic Analysis I, teaching evaluation 5.78, 5.52/6.00

Summer 2019 Introduction to Economics

Spring 2019 Basic Macroeconomics, teaching evaluation 5.29/6.00

Teaching Assistant, University of Wisconsin-Madison, 2011.09 ~ 2016.12

Basic Microeconomics, Intermediate Macroeconomics, Calculus, Linear Algebra, Differential Equations

Honors, Awards, and Grants

2010.09 ~ 2011.05 One-Year University Fellowship, UW-Madison

2007.03 ~ 2009.02 Brain Korea 21 (BK21) Scholarship, Ministry of Education of Korea

2007.02 Graduation with High Honors, Yonsei University

Other Employment

2013.09 ~ 2015.05 Research Assistant for Javier Bianchi (FRB, Minneapolis), “Capital Flow Management when Capital Controls Leak.”

2009.03 ~ 2010.06 Research Assistant for ByoungSeon Choi (Seoul National University), “KIKO (Knock-In Knock-Out foreign-exchange derivative) Project,” A joint project with Jaesun Noh (Bank of Montreal) and Robert Engle (NYU-Stern School of Business).

2003.06 ~ 2005.06 Mandatory Military Service in Korea, KATUSA.

Skills

Languages English (fluent), Korean (native)

Programming Fortran, Matlab, Stata, C/C++

References

Charles Engel

Hester Professor of Economics

Department of Economics, UW-Madison

cengel@ssc.wisc.edu; (608) 262-3697

Kenneth West

MacArthur Professor of Economics

Department of Economics, UW-Madison

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Javier Bianchi

Senior Research Economist

Federal Reserve Bank of Minneapolis

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Jian Wang

Professor

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