WONTAE HAN

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Employment & Affiliations

Associate Research Fellow, Korea Institute for International Economic Policy, 2021–present Postdoctoral Research Fellow, The Chinese University of Hong Kong, Shenzhen, 2018–2021

Research Fields

International Macroeconomics

Business Cycle, Capital Flow, FDI, Monetary Policy in Open Economies

Education

Ph.D. in Economics, University of Wisconsin-Madison, 2018

Dissertation: Essays in Open Economy Macroeconomics

Committee: Charles Engel (Chair), Kenneth West, Enghin Atalay, Menzie Chinn, Juan Carlos Hatchondo

M.A. in Economics, Yonsei University, 2009

B.S. in Electrical & Electronic Engineering with High Honors, Yonsei University, 2007

Published Papers

- 2) "Benefits of FDI subsidies: The role of funding sources," with Jian Wang & Xiao Wang Pacific Economic Review, Forthcoming
- 1) "FDI and firm productivity in host countries: The role of financial constraints," with Jian Wang & Xiao Wang Journal of International Money and Finance, Volume 124, June 2022

Working Papers

- "Incomplete Exchange Rate Pass-Through, Imperfect Financial Market Integration, and Optimal Monetary Policy," Under Review@Journal of the European Economic Association, January 2023
- "Business and Credit Cycles in Emerging Economies: the Role of Financial Frictions," May 2018

Work in Progress

• "Favorable Tax Treatment for FDI Firms and Foreign Ownership Wage Premium: Evidence from China," with Jian Wang & Xiao Wang

Presented at AIB2021–JIBS Paper Development Workshop

• "Cooperation vs. Noncooperation, Discretion vs. Commitment: Implication for Optimal Policy Coordination under Incomplete Exchange Rate Pass-Through and Imperfect Risk Sharing"

Professional Activities

Refereeing

Journal of Money, Credit and Banking, Journal of International Money and Finance

Seminar and Conference Presentations

- 2023 Inha Univ., Univ. of Seoul(scheduled)
- 2022 The Korean Economic Association, Yonsei Univ., Korea Univ.
- 2021 Sabanci Univ., LUMS, Bank of Korea, KIET, KIEP, Univ. of St Andrews, JIBS PDW
- 2020 WEAI@Shanghai(cancelled), KER International Conference
- 2019 Midwest Trade@WUSTL, Midwest Macro@MSU
- 2018 Bank of Korea, CUHK(SZ)

Teaching Experience

Instructor, The Chinese University of Hong Kong, Shenzhen, 01.2019-12.2020

Fall 2019, 2020 Calculus for Economic Analysis I, teaching evaluation 5.78, 5.52/6.00

Summer 2019 Introduction to Economics

Spring 2019 Basic Macroeconomics, teaching evaluation 5.29/6.00

Teaching Assistant, University of Wisconsin-Madison, 09.2011-12.2016

Basic Microeconomics, Intermediate Macroeconomics, Calculus, Linear Algebra, Differential Equations

Honors, Awards, and Grants

 $09.2010 \sim 05.2011$ One-Year University Fellowship, UW-Madison

03.2007 ~ 02.2009 Brain Korea 21 (BK21) Scholarship, Ministry of Education of Korea

02.2007 Graduation with High Honors, Yonsei University

Other Employment

 $09.2013 \sim 05.2015$ Research Assistant for Javier Bianchi (FRB, Minneapolis), "Capital Flow Management

when Capital Controls Leak."

03.2009 ~ 06.2010 Research Assistant for ByoungSeon Choi (Seoul National University), "KIKO (Knock-

In Knock-Out foreign-exchange derivative) Project," A joint project with Jaesun Noh (Bank

of Montreal) and Robert Engle (NYU-Stern School of Business).

06.2003 ~ 06.2005 Mandatory Military Service in Korea, KATUSA.

Skills

Languages English (fluent), Korean (native) Programming Fortran, Matlab, Stata, C/C++

References

Charles Engel

Hester Professor of Economics Department of Economics, UW-Madison cengel@ssc.wisc.edu; (608) 262-3697

Javier Bianchi

Senior Research Economist Federal Reserve Bank of Minneapolis javier.i.bianchi@gmail.com; (612) 204-5934

Kenneth West

MacArthur Professor of Economics Department of Economics, UW-Madison kdwest@wisc.edu; (608) 262-0033

Jian Wang

Professor

School of Management and Economics, CUHK(SZ) jianwang@cuhk.edu.cn