CONTACT International Monetary Fund

E-mail: YRollinson@imf.org INFORMATION Web: EconMonicaGR.github.io 700 19th St NW

DC 20431, United States LinkedIn: // monicagao

University of Washington Seattle, WA **EDUCATION**

> Ph.D. in Economics 2021

Knoxville, TN University of Tennessee, Knoxville

M.S. in Agricultural Economics, Minor in Statistics 2011

Huazhong University of Science & Technology Wuhan, China

B.S. in International Economics & Trade 2009

FIELDS International Macroeconomics, Macro-Finance, Applied Time Series

Work **International Monetary Fund (IMF)**

Washington, D.C.

EXPERIENCE

Economist Program

9/2021-present

- First rotation (Central Bank Operations Division, MCM): Co-developed a forward-looking model to stress test central bank balance sheets (Python-based). Applied the model to assess the medium- to long-term balance sheet resilience of the Central Bank of Bosnia and Herzegovina, the Reserve Bank of Australia, and the Central Bank of Sri Lanka. Conducted analysis on systemic liquidity management and bank liquidity stress test for the Botswana 2023 FSAP (Financial Sector Assessment Program).
- Second rotation (Saudi Arabia team, MCD): Contributed to issues related to the real and oil sectors, as well as analysis on the economic impact of digitalization.

Summer Intern (Monetary and Capital Markets Department)

6/2018-9/2018

• Co-authored a working paper to examine the role of macroprudential policy in addressing the effects of external shocks on financial stability.

Research Analyst (Strategy, Policy, and Review Department)

12/2012-8/2015

• Researched emerging markets' issues in reserve adequacy, growth convergence, capital flows, financial markets development, and monetary policy.

International Food Policy Research Institute (IFPRI)

Washington, D.C.

Senior Research Assistant (Market, Trade, and Institutions Division)

9/2011-11/2012

· Conducted quantitative analysis on trade liberalization, biofuels, and economic growth in Africa.

RESEARCH Journal Publication

The Accuracy of IMF Crises Nowcasts. (2022) International Journal of Forecasting (with Theo Eicher)

Working and Policy Paper

Assessing the Resilience of the Currency Board. (2022)

Bosnia and Herzegovina 2022 Article IV Consultation, Annex V (with C. Fernandes)

Exchange Rates and Domestic Credit – Can Macroprudential Policy Reduce the Link? (2020) IMF Working Paper No. 20/187 (with E. Nier and T. Olafsson)

The State of Emerging Markets: A New Perspective on Clusters and Taxonomies. (2015) IMF Working Paper No. 15/155 (with Z. Zhang)

Rethinking Financial Deepening: Stability and Growth in Emerging Markets. (2015)

IMF Staff Discussion Note 15/08 (with R. Sahay, M. Cihak, P. N'Diaye, A. Barajas, R. Bi, D. Ayala, A. Kyobe, L. Nguyen, C. Saborowski, K. Svirydzenka, and S.R. Youseft)

Emerging Markets in Transition: Growth Prospects and Challenges. (2014)

IMF Staff Discussion Note 14/6 (with L. Cubeddu, A. Culiuc, G. Fayad, K. Kochhar, A. Kyobe, C. Oner, R. Perrelli, S. Sanya, E. Tsounta, Z. Zhang, et al.)

Assessing Reserve Adequacy – Further Considerations. (2013)

IMF Policy Paper (with N. Porter, S. DAS, P, De Imus, G. Fayad, S. Hara, A. Khachatryan, K. Moriyama, N. Mwase, R. Perrelli, P. Sharma, et al.)

Work in Progress

Stress Testing Central Bank Balance Sheets (with R. Lafarguette, D. King, C. Fernandes, Y.Sakurai, R. Wytenburg)

From Sand to Silicon: Digital Transformation in the GCC Economies (with F. Fareed, R. Bi, J.D. Lee, S. Rehman, T. Yuan)

COUNTRY MISSION AND CONTRIBUTION

Saudi Arabia (May 2023, Dec 2023)

- Article IV Consultation: real and oil sector issues, digital transformation
- FSAP: systemic liquidity management and macro-financial issues

Botswana (Oct 2022, Jan 2023)

• FSAP: systemic liquidity management and bank liquidity stress test

Sri Lanka (Dec 2022)

• Technical assistance to the central bank: balance sheet risk modeling

Bosnia and Herzegovina (June 2022)

• Technical assistance to the central bank: balance sheet risk modeling and communication strategy

HONORS

Graduate Teach Assistant Scholarship, University of Washington

Outstanding Master's Thesis Award, Southern Agricultural Economics Association

Graduate Research Assistant Scholarship, University of Tennessee

2009 – 2011

Intern of Season Award, AIESEC Lodz, Poland

Outstanding Student Leadership Scholarship, Huazhong University of Sci & Tech

2006

SKILLS

Programming: Python, Stata, R, IAT_EX, Matlab, EViews, Gauss, GAMS Other: Tableau, Bloomberg, Datastream, ArcGIS

Language: Chinese (native), English (full professional)

OTHER

• Nationality of Chinese

INFORMATION

Permanent resident of United States