

The Key to Self-custody is Key Distribution

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github.com/dcdpr

<https://dcdpr.github.io/did-btc1/>

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section: everything is fine

**the custodian is doing a better
job than i could**

paper gold

EO-6102 (1933)

i run my own node

i have seed words

25th seed word!

i standardize

SPoF? 

**"My daughter JUST droppped her
phone in Puget Sound yesterday."**

no, not *you* ubergeek

thesis: your digital security ==
other people's *ease of use*

section: Meatspace

what can people handle?

something you *know*

something you *have*

something you *are*

someone who *knows you*

time delay

**intentional border control
checkpoints**

section: Meatspace Safety

what makes gold safe?

**vaults, warehouses, guns,
indestructibility**

what scares off the normies?

highly technical scams, questioning
inflation, *wrench attacks*

what makes fiat safe?

the Feds scare villains

"Rollback!!"

**Bitcoiners use math to get a
good custody result**

when that math is *stifled*, wrench
attacks are harder to design against

**we don't really know what we're
missing out on**

section: What We Have

can we trust the chip makers?

enclave / TEE

**intrusion detection has a
knowledge problem**

**but combined with meatspace
you can make progress**

Shamir's secret sharing

which *exact* implementation?

what is my recovery *protocol*?

Trezor released SLIP-39

wordlist...

**note: assembly must be on one
computer (an exfiltration SPoF)**

wait, what is *my* recovery
protocol?

interitance

**i maintain my own complex
recovery scheme**

how do i communicate shards?

we already have PGP

**which server do i trust to update
my PGP key?**

**(...this question started
Decentralized Identity)**

section: Other Efforts

Bitkey

**cosigner scheme with hardware
and servers**

***you* <-> AWS Nitro**

cosigner sends SMS & email

**email and SMS get hijacked all
the time...**

"Delay and Notify"
(7 days)

"An attacker with access to the customer's cloud account, access to the Recovery Contact's secret (either via their phone or cloud storage), a new Bitkey hardware device, and the ability to disable notifications for the Delay and Notify feature (e.g. by compelling Block or its employees) can steal funds."

**however... Bitkey will replace the
hardware key**

.: to move funds on Bitkey, **hack** a cloud account, **intercept** communications for 7 days, **trick one** Recovery Contact, and **intercept** a package

**they do not let you change those
parameters**

what happens when the Recovery
Contact drops *their* phone in a lake?

section: Key Distribution

section: did:btc1

DCD is hiring!
Rust, C++, ML
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