# **Edward Kung**

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#### Education

PhD in Economics, Duke University (Advisor: Patrick Bayer)	2012
M.A. in Economics, Duke University	
B.S. in Engineering Physics, University of Illinois-Urbana Champaign	2006

## **Professional Experience**

Associate Professor, Department of Economics, California State University, Northridge	. 2024-present
Data Science and Machine Learning Consultant, Gusto	. 2021-present
Assistant Professor, Department of Economics, California State University-Northridge	2019-2024
Assistant Professor, Department of Economics, UCLA	2012-2019
Research Assistant, Duke University (Advisors: Hanming Fang, Patrick Bayer)	2007-2012

#### Research Areas

Urban and real estate economics, applied microeconomics and econometrics, economics of digitization

### **Publications**

#### Peer Reviewed Articles

Bekkerman, R., Cohen, M., Kung, E., Maiden, J., and Proserpio, D. (2022). The Effect of Short-Term Rentals on Residential Investment. *Marketing Science*, 42(4), 819-834

Anenberg, E., Kuang, C. and Kung, E. (2022). Social Learning and Local Consumption Amenities: Evidence from Yelp. *Journal of Industrial Economics*, 70(2), 294-322

Fang, H. and Kung, E. (2021). Why Do Life Insurance Policyholders Lapse? The Role of Income, Health, and Bequest Motive Shocks. *Journal of Risk and Insurance*, 88(4), 937-970

Winner of the Robert C. Witt award for best paper published in Journal of Risk and Insurance, 2021

Barron, K., Kung, E., and Proserpio, D. (2021). The Effect of Home-Sharing on House Prices and Rents: Evidence from Airbnb. *Marketing Science*, 40(1), 23-47.

Finalist for the John D.C. Little Award for best paper published in Marketing Science, 2021

Anenberg, E. and Kung, E. (2020). Can More Housing Supply Solve the Affordability Crisis? Evidence from a Neighborhood Choice Model. *Regional Science and Urban Economics*, 80 (special issue on housing affordability)

Anenberg, E., Hizmo, A., Kung, E., and Molloy, R. (2019). Measuring Mortgage Credit Availability: A Frontier Estimation Approach. *Journal of Applied Econometrics*, 34(6), 865-882

Fang, H. and Kung, E. (2018). Life Insurance and Life Settlements: The Case for Health-Contingent Cash Surrender Values. *Journal of Risk and Insurance*, 87(1), 7-39

Anenberg, E. and Kung, E. (2015). Information Technology and Product Variety in the City: The Case of Food Trucks. *Journal of Urban Economics*, 90(1), 60-78

Anenberg, E. and Kung, E. (2014). Estimates of the Size and Source of Price Declines Due to Nearby Foreclosures. *American Economic Review*, 104(8), 2527-51

#### **Peer Reviewed Conferences**

Bekkerman, R., Cohen, M., Kung, E., Maiden, J., and Proserpio, D. (2022). The Effect of Short-Term Rentals on Residential Investment. *Proceedings of the 23<sup>rd</sup> ACM Conference on Economics and Computation*.

#### **Book Chapters**

Kung, E. (2022). Innovation and Entrepreneurship in Housing. In A. Chatterji, J. Lerner, S. Stern, & M. Andrews (Eds.), *The Role of Innovation and Entrepreneurship in Economic Growth*. University of Chicago Press.

#### **Books**

Kung, E. (2021). Principles of Microeconomics. Great River Learning.

#### Other Published Works

Kung, E. and Gabriel, S. (2023). Tackling the Housing Crisis: Streamlining to Increase Housing Production in Los Angeles. *Los Angeles Business Council*.

Bekkerman, R., Cohen, M., Kung, E., Maiden, J., and Proserpio, D. (2021). Restricting Airbnb Rentals Reduces Development. *Harvard Business Review* 

Barron, K., Kung, E., and Proserpio, D. (2019). When Airbnb Listings in a City Increase, So Do Rent Prices. *Harvard Business Review* 

#### **Unpublished Manuscripts**

Development Approval Times, Approval Uncertainty, and New Housing Supply: Evidence from Los Angeles (with Stuart Gabriel)—submitted to *Journal of Urban Economics*, 2024

Interest Rates and Housing Market Dynamics in a Housing Search Model (with Elliot Anenberg)

Credit Constraints and Residential Sorting (with Ralph Mastromonaco)

Mortgage Market Institutions and Housing Market Outcomes

The Effect of Credit Availability on House Prices: Evidence from the Economic Stimulus Act of 2008

### Awards, Grants, and Fellowships

Research Fellow, Ziman Center for Real Estate, UCLA	2023-present
Schweitzer Faculty Fellowship, California State University, Northridge	2021-present
Robert C. Witt Award for best paper published in Journal of Risk and Insurance	2021
Research Grant, Ziman Center for Real Estate, UCLA	2012-2013

## Invited Seminar and Conference Presentations (last 5 years)

- 2024: Conference on Low income Housing Supply and Affordability, UCLA (conference); 18<sup>th</sup> North American Meeting of the Urban Economics Association, Washington D.C. (conference)
- 2023: Urban Land Institute, Los Angeles (seminar); UCLA Ziman Center for Real Estate Research (seminar); Los Angeles City Council, Housing and Homelessness Committee (expert testimony)
- 2022: Conference on Low Income Housing Supply and Affordability, Tel Aviv University (conference); Conference on Economics and Computation (EC'22), University of Colorado, Boulder (conference)
- 2021: Airbnb Data Science Group (seminar); GE Honors Seminar, California State University, Northridge (seminar)
- 2020: University of Toronto (seminar); *The Role of Innovation and Entrepreneurship in Economic Growth*, NBER (conference); *The Airbnb effect: How tourism is disrupting cities*, World Built Environment Forum (panelist)
- 2019: University of British Columbia (seminar)

## **Teaching Experience**

## **Undergraduate Teaching**

Price Theory and its Applications (Intermediate Micro Theory), California State University, Northridge	2024-present
Public Economics, California State University, Northridge	2019-present
Principles of Microeconomics, California State University, Northridge	2019-present
Intermediate Microeconomic Theory, UCLA	2012-2019

### **Graduate Teaching**

Advisor for Digital Marketing Analytics Project, UCLA Masters of Applied Economics Program	2020-2021
Topics in Urban and Labor Economics, UCLA	2012-2019
Social Insurance, UCLA	2012-2019

## **Professional Service**

## **University Service**

Economics Department Facilitator, Faculty Praxis Community, California State University, Northridge	2023-present
Economics Department Search Committee, California State University, Northridge2021-	2022, 2023-present
DNCBE Strategic Vision and Assurance Committee, California State University, Northridge	2022-present
Academic Technology Committee, California State University, Northridge	2021-present
Faculty Advisor of the Asian American Christian Fellowship	2019-present
Gateway Redesign Committee, Data Literacy, California State University, Northridge	2021-2022
Faculty Advisor of the Economics Association, California State University, Northridge	2019-2022
College Awards and Grants Committee, California State University, Northridge	2019-2021
Undergraduate Committee, UCLA	2017-2019
Graduate Admissions Committee, UCLA	2017-2019

## References

Patrick Bayer, Professor
Department of Economics, Duke University
<a href="mailto:patrick.bayer@duke.edu">patrick.bayer@duke.edu</a>

Stuart Gabriel, Professor Anderson School of Management, UCLA <a href="mailto:stuart.gabriel@anderson.ucla.edu">stuart.gabriel@anderson.ucla.edu</a> Maurizio Mazzocco, Associate Professor Department of Economics, UCLA mmazzocc@econ.ucla.edu

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