

Fid FIF Special Situations Fund							
Maximum Initial Charges inside ISA/PEP	Maximum Initial Charges outside ISA/PEP	Annual Charges	Other Charges	Yield	Effect of Deductions p.a. inside ISA/PEP	Effect of Deductions p.a. outside ISA/PEP	Charges levied against
3.50%	3.50%	1.50%	0.19%	0.35%	From 7.00% to 4.84% per year	From 6.00% to 3.86% per year	Income
ACD/Manager				Depository/Trustee			
Fidelity Investment Services Limited				J.P.Morgan Trustee and Depository Company Limited			

An example of the effect of charges and expenses on an ISA/PEP investment into the fund

At end of year	Investment to date	Effect of Deductions to date	What you might get back at 7.00%
1	£1,000	£54	£1,010
3		£100	£1,120
5		£157	£1,240
10		£362	£1,600

The last line in the table shows that over 10 years the effect of total charges could amount to £362. Putting it another way, this would have the effect of bringing the illustrated investment growth from 7.00% down to 4.84%.

An example of the effect of charges and expenses on an investment directly into the fund

At end of year	Investment to date	Effect of Deductions to date	What you might get back at 6.00%
1	£1,000	£53	£1,000
3		£97	£1,090
5		£150	£1,180
10		£330	£1,460

The last line in the table shows that over 10 years the effect of total charges could amount to £330. Putting it another way, this would have the effect of bringing the illustrated investment growth from 6.00% down to 3.86%.