Readme file to replicate "Identifying Price Informativeness"

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The main project folder contains five subfolders and fourteen R source/markdown files. The import data subfolder has two R source files

Instructions

1. Run the files `01_stocks_import.R`, `02_stocks_import_inst_ownership.R`, and `03_move_files_to_input_raw.cmd` in the `import_data` folder
   - The file `03_move_files_to_input_raw.cmd` simply moves the output files to the `input/data_raw` folder. It only works for windows. In other OS's, simply move the files manually.
2. Run the files in the main project folder sequentially, starting with `00b_inst_ownership.Rmd`.
3. Alternatively, simply run the file `00_stocks_main.R`.

Comments

- A complete run of the code generates all the figure and tables in the paper with the exception of those with public signals.
- The results with public signals are obtained by uncommenting the variables `controls_levels` and `controls_logs` in the file `04a_stocks_recover.Rmd` and running the code gain.
- The files `rolling_a.csv` and `rolling_q.csv` include the estimated rolling measures price informativeness by stock (permno).
- The simulation folder includes the simulations in Figures 6, OA-15 and OA-16