WHITE PAPER

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BANCANNABIS

The Decentralized Cannabis Community

MEDELLIN - ANTIOQUIA -,COLOMBIA

REVIEW DATE
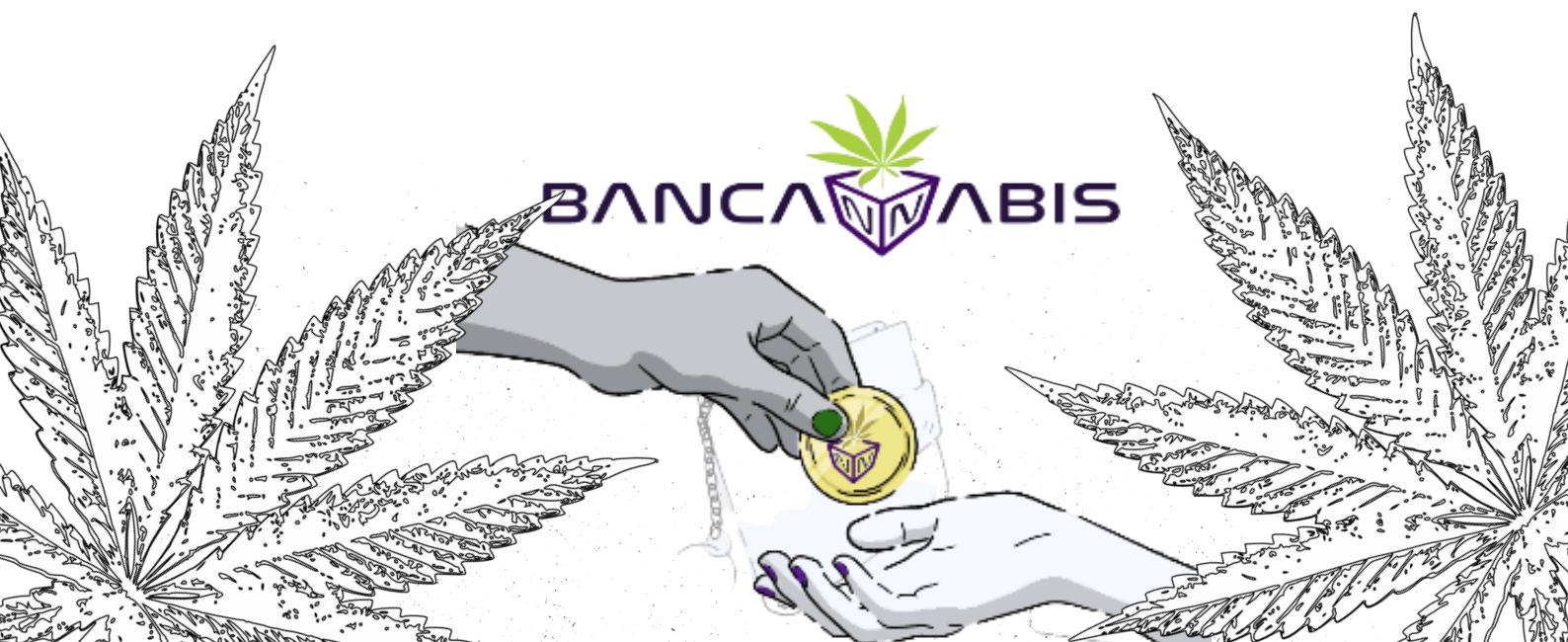**06/12**
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PROPOSED BY
BANCANNABIS.ORG

Bancannabis is the digital community of cannabis, we seek the integration of all the participants in the productive cycle of cannabis through the creation of a decentralised ecosystem of solutions that promote development and innovation in the medical and recreational cannabis industry.

Using technologies of the fourth industrial revolution, such as: Blockchain, Internet of Things and Artificial Intelligence, we are creating solutions that accelerate the digital transformation process and the development of sustainable and self-organised communities, based on the principles of the circular economy with social and environmental impact.

Bancannabis.org as an organization was born like the first digital community of Colombian cannabis, a community in which everyone can participate in the re-evolution and innovation that is emerging in this growing cannabis industry.

Bancannabis with its Token BCA is committed to the digitization and Tokenization of the cannabis production cycle, as we faithfully believe in the principles of digital governance and in the benefits of not trusting in centralized agents by the verification through an immutable code supported by decentralized peer networks,

KEYWORDS

eGrowing: Or digital cultivation is the transformation of the traditional growth process of all types of crops, this transformation is born from new models of digital participation, such as Crowdfunding, Creating a great opportunity to undertake and have an activity of own commercial investment, its this kinds of investment the usufruct of the plants no longer necessarily belongs to the person who is in charge of their maintenance or cultivation, now can be anyone interested in investing in their exploitation from anywhere in the world through green farms.

Smart Contracts: A smart contract is a digital code that is used to exchange assets, including stocks, money or property, without the need for intermediaries. In technical terms, it is an automated or self-executing contract that contains the agreement between two parties embedded in code. The smart contract is distributed, decentralised and transparent, as it runs on blockchain technology.

Tokenization: Is essentially the digital commodification of a Thing, creating new possibilities for property, commerce, and lending. The combination of tokens with self-enforcing or smart contracts on the Ethereum network allows people, robots and organizations to scale cross-border interactions and exchanges in a way that has not been possible before.

E-Growers: They are users of the network that can be cultivators, cannabis transformers, third parties that are part of the chain or verified natural persons with access to the e-Groweed.com digital cultivation platform; there the e-Growers are interested in investing in the commercial exploitation of cannabis crops that are currently in Colombian territory and that through a smart contract sponsor or reserve a number of plants that they wish to produce. Currently the participants will only be natural persons integrated into the e-groweed model through the e-groweed.com platform, they will be able to sponsor the plants and obtain a 1.3-2% monthly profitability, but this is only the first of many greenhouses with profitability margins and different conditions, you choose the most indicated to you risk profile.