Russell Indexes at a glance

Russell 1000® Low Volatility Index

About the index.

The Russell 1000 Low Volatility Index delivers exposure to the large-cap segment of the U.S. equity universe with low volatility as determined by a screening and ranking methodology applied to the output of the Axioma U.S. Equity Medium Horizon Fundamental Factor Risk model. The parent index, the Russell 1000® Index, is a subset of the Russell 3000® Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 Index represents approximately 92% of the U.S. market. Volatility is defined as the annualized volatility computed from the preceding 252 daily returns.

Index characteristics

(as of 3/29/2013)

	Russell 1000 Low Volatility Index	Russell 1000 Index
Total number of securities	102	990
P/E ex negative earnings	19.3	16.7
Dividend yield	2.5	2.1
ROE 5 year avg.	17.6	17.4
Price/cash flow	12.6	11.4

Market capitalization (in billions USD)

(as of 3/29/2013)

	Russell 1000 Low Volatility Index	Russell 1000 Index
Largest	$421.4	$421.4
$ Weighted average	$74.6	$95.9
Median	$20.3	$6.5
Smallest	$2.7	$0.3

Better tools for better investing

Deep, comprehensive market coverage. Russell indexes represent over 98% of the investable universe.

Completely objective. Russell indexes are constructed using rules-based, transparent methodology for creating ideal benchmarks and trading vehicles. There is no sampling.

Modular and accurate. Russell indexes are modular in their design with a consistently applied methodology. The indexes have consistent market cap breaks to determine which companies are large cap and small cap.

Rigorously maintained. Daily corporate actions, monthly share adjustments, quarterly IPO inclusions and annual total reconstitution ensure that the indexes accurately represent the true opportunity set.

Tickers

Russell 1000 Low Volatility Index

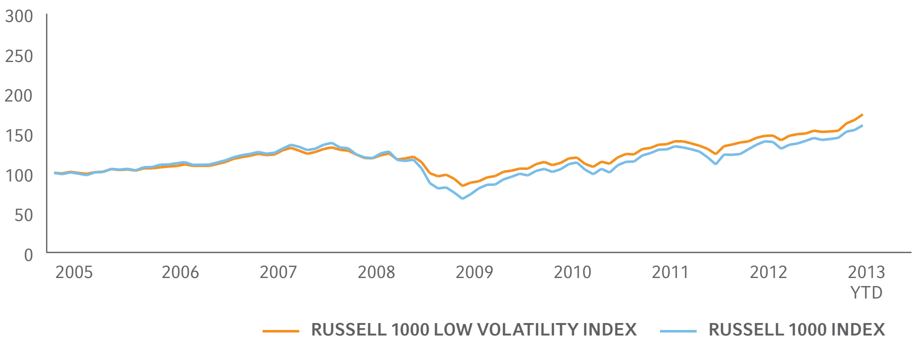
Bloomberg	PR	RU1LVOL
Bloomberg	TR	RU1LVOLT
Reuters	PR	.R1LVOL
Reuters	TR	.R1LVOLTR

For more information, including a list of ETFs based on Russell Indexes, please call us or visit www.russell.com/indexes

Performance (as of 3/29/2013)

	Annualized returns (%)				Calendar year returns (%)					
	1 yr	3 yr	5 yr	7 yr	2008	2009	2010	2011	2012	2013 YTD
Russell 1000 Low Volatility Index	18.4	13.7	8.0	6.9	-23.6	16.4	14.3	6.4	10.7	13.4
Russell 1000 Index	14.4	12.9	6.2	9.0	-37.6	28.4	16.1	1.5	16.4	11.0

Total return – growth of $100 (as of 3/29/2013)



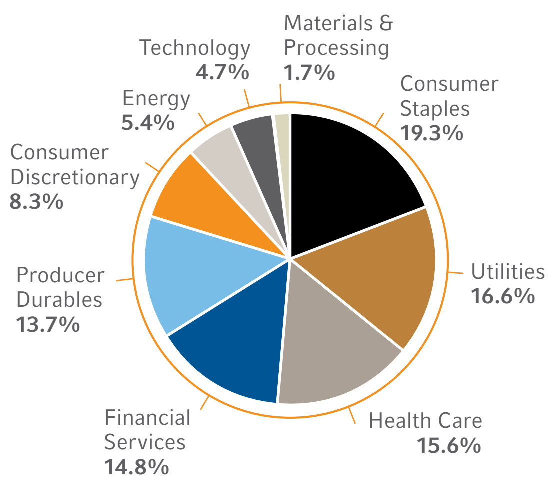
Annualized risk – Standard Dev (%) (as of 3/29/2013)

	1 yr	3 yr	5 yr	7 yr
Russell 1000 Low Volatility Index	8.8	11.5	14.0	12.5
Russell 1000 Index	10.0	15.1	19.2	15.1

Sharpe ratio (as of 3/29/2013)

	1 yr	3 yr	5 yr	7 yr
Russell 1000 Low Volatility Index	2.1	1.2	0.6	0.4
Russell 1000 Index	1.4	0.9	0.3	0.5

Sectors by weight* (as of 3/29/2013)



*May not equal 100% due to rounding

Top ten index constituents (as of 3/29/2013)

Company	Weight
Duke Realty Corp	2.1%
General Mills Inc	2.1%
Johnson & Johnson	2.1%
Covidien Plc	2.0%
Kellogg Co	2.0%
PepsiCo Inc	2.0%
Kimberly-Clark Corp	2.0%
Mondelez International	2.0%
United Technologies	2.0%
Invesco Ltd	1.9%
Total*	**20.2%**

*May not equal due to rounding

For more information, including a list of ETFs based on Russell Indexes, please call us or visit www.russell.com/indexes

Russell Investments is a Washington, USA, corporation which operates through subsidiaries worldwide, is a subsidiary of The Northwestern Mutual Life Insurance Company.

Russell Investments is the owner of the trademarks, service marks and copyrights related to its respective indexes.

Russell Investments and Axioma, Inc. have entered into a strategic alliance with respect to the Russell-Axioma Factor Indexes. Russell and Axioma are the source and joint owners of the trademarks, service marks and copyrights related to the Russell-Axioma Factor Indexes. Russell is a trademark of Russell Investments. Axioma is the owner of Axioma trademarks, service marks and copyrights related to Axioma's optimization solutions.

Indexes are unmanaged and cannot be invested in directly. Index returns represent past performance, are not a guarantee of future performance, and are not indicative of any specific investment.

The inception date of the Russell 1000 Low Volatility Index is May 23, 2011. The inception date of the Russell 1000 Index is January 31, 1984. The returns provided for each Russell Index may include data for periods prior to when the index was in live production. Historical returns for these Russell Indexes prior to the live production date are calculated using the same Russell methodology; however, application to the performance calculation may vary due to data sources, corporate actions and the availability of historical data with respect to certain securities. Please contact the Russell Index Client Service Team for further detail.

Nothing contained in this material is intended to constitute legal, tax, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.