Price By Time for Sourcing Events and Contract CLIDs

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Price By Time for Sourcing Events and Contract CLIDs

Description:

This feature extends the capabilities in Simple RFx that allows for collecting price by time for Sourcing events and Contract Line Item Documents. Buyers will be able to request pricing from the supplier for a # of periods, chose the periods(Month/Qtr/Year) and when to start the periods.

The buyer is able to accept pricing and create a Purchase Info Record(PIR) based upon the pricing collected in a sourcing event.

Price By Time for Sourcing Events and Contract CLIDs & Creation of PIR in Sourcing

Current Problem

Buyers are wanting to source for materials, collecting pricing over time, not just one price, as they do in Product Sourcing and in the offline world, and be able to create follow-on documents in ERP.

Solution

Extend the Simple RFx capability of collecting price by time to Sourcing events and contract CLIDs Create a new type of Scenario, Price Acceptance, allow for selecting prices from suppliers to be accepted and sent to ERP to create a Purchase Info Record(PIR).

Benefits

Buyers can now collect and store pricing over time, not just one price, better reflecting real pricing scenarios. Buyers can also accept pricing and create PIRs from the collected pricing, including price by time, from Sourcing events.

Price By Time for Sourcing Events and Contract CLIDs & Creation of PIR in Sourcing

Feature Demo...see recording

<External Facing Feature Name>

Applicable to the Following:

- Ariba Strategic Sourcing
- Ariba Contract Management

Change Management for GA:

 No change management for GA except a new scenario type is possible to be created, Price Acceptance

Using this Feature:

Enabling

- · This feature is "on" by default for GA
- Feature will need to be enabled in Sourcing and CLID templates if they want to take advantage of the new functionality

Prerequisites

N/A

Limitations

N/A

Importing and Exporting Data

N/A

Changes to Existing Functionality or User Interface

New Scenario type now possible, Price Acceptance

Thank you



