

# PitchBook’s 2025 Top Universities, Ranked By Number Of MBA Startup Founders

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## PITCHBOOK’S BEST UNIVERSITIES FOR UNDERGRADUATE FOUNDERS

PitchBook compiles its annual list by tallying the number of alumni from each school who have founded capital-backed companies. This year, it based its analysis of more than 173,000 VC-backed founders.

PitchBook 2025: Undergraduate Founders					
RANK	UNIVERSITY	FOUNDER COUNT	COMPANY COUNT	CAPITAL RAISED	CHANGE VS. 2024
1	University of California, Berkeley	1,804	1,650	\$69.0B	–
2	Stanford University	1,519	1,380	\$102.2B	–
3	Harvard University	1,355	1,237	\$61.6B	–
4	University of Pennsylvania	1,206	1,113	\$120.4B	↑ +1
5	Massachusetts Institute of Technology (MIT)	1,131	1,019	\$69.8B	↓ –1
6	Cornell University	944	903	\$42.8B	–
7	Tel Aviv University	865	736	\$30.0B	–
8	University of Texas, Austin	850	774	\$24.0B	↑ +1

9	University of Michigan, Ann Arbor	845	787	\$30.2B	↓ −1
10	Technion – Israel Institute of Technology	783	671	\$26.7B	↑ +3
11	University of Illinois, Urbana-Champaign	751	691	\$26.6B	↓ −1
12	Yale University	710	665	\$33.8B	↓ −1
13	University of California, Los Angeles (UCLA)	679	658	\$17.0B	↓ −1
14	Columbia University	671	634	\$19.0B	↑ +1
15	Princeton University	656	614	\$27.1B	↓ −1
16	University of Southern California (USC)	644	595	\$32.8B	–
17	University of Toronto	643	587	\$75.6B	↑ +10
18	University of Waterloo	639	527	\$14.1B	↑ +4
19	Indian Institute of Technology, Bombay	627	490	\$20.2B	↑ +6

20	Duke University	625	599	\$25.2B	↓ −3
21	Northwestern University	588	545	\$22.6B	↓ −2
22	McGill University	586	536	\$21.0B	↑ +1
23	New York University	584	556	\$16.2B	↓ −3
24	Brown University	547	511	\$33.5B	↓ −6
25	Tsinghua University	545	512	\$37.3B	↑ +5
26	Indian Institute of Technology, Delhi	540	462	\$24.7B	↑ +12
27	University of Wisconsin, Madison	526	483	\$12.8B	↓ −6
28	Carnegie Mellon University	499	457	\$15.6B	↓ −4
29	Brigham Young University	491	408	\$8.9B	↓ −3
30	Hebrew University	466	413	\$15.1B	↓ −1
31	University of Virginia, Charlottesville	460	439	\$12.6B	↑ +1

32	University of Washington, Seattle	454	419	\$73.3B	↓ −4
33	Georgia Institute of Technology	452	403	\$12.0B	↑ +6
34	Pennsylvania State University (Penn State)	451	425	\$12.7B	↓ −1
35	Dartmouth College	439	410	\$20.4B	↓ −4
36	University of Maryland, College Park	435	417	\$11.3B	↑ +1
37	University of California, San Diego	428	409	\$12.3B	↓ −3
38	Boston University	423	408	\$16.7B	↓ −4
39	University of Colorado, Boulder	412	398	\$9.4B	↓ −5
40	University of Western Ontario	407	373	\$5.9B	↑ +3
41	University of North Carolina, Chapel Hill	401	369	\$6.4B	↑ +7

42	Purdue University	385	361	\$9.3B	↓ −2
43	National University of Singapore	378	329	\$8.9B	↑ +8
44	University of British Columbia	375	333	\$5.6B	↓ −2
45	Georgetown University	368	361	\$17.3B	↓ −4
46	Indian Institute of Technology, Madras	361	321	\$12.0B	↑ +14
T47	Reichman University	357	303	\$9.0B	↓ −3
T47	Indian Institute of Technology, Kharagpur	357	303	\$16.3B	↑ +6
49	Indian Institute of Technology, Kanpur	337	289	\$16.3B	↑ +8
50	University of Oxford	332	318	\$12.1B	↓ −2
51	University of Florida, Gainesville	331	309	\$17.0B	↓ −5
52	Ben Gurion University	329	299	\$9.5B	↓ −2
53	Johns Hopkins University	323	301	\$10.6B	↑ +9

T54	Peking University	318	301	\$19.3B	↑ +17
T54	University of Cambridge	318	306	\$14.7B	↑ +1
56	University of Chicago	313	291	\$14.3B	↑ +11
57	Indiana University, Bloomington	308	296	\$7.4B	↓ −12
58	Arizona State University, Tempe	304	293	\$6.2B	↑ +1
59	Northeastern University	303	284	\$3.8B	↓ −1
60	Washington University	301	277	\$14.2B	↑ +3
61	University of California, Santa Barbara	296	289	\$4.9B	↓ −14
62	University of California, Davis	294	283	\$6.2B	↓ −8
63	Vanderbilt University	292	285	\$7.8B	↑ +3
64	Ohio State University	288	272	\$6.0B	↓ −8
65	Delhi University, India	284	271	\$4.5B	↑ +10

66	University of Mumbai	280	261	\$9.3B	↑ +14
67	Tufts University	278	266	\$8.1B	↓ −15
68	University of Melbourne	277	253	\$5.4B	↑ +15
69	Seoul National University	274	237	\$9.6B	↑ +11
70	Trinity College Dublin	268	249	\$3.5B	↓ −5
71	Monash University	267	249	\$3.1B	↑ +26
72	University of Notre Dame	263	246	\$4.9B	↓ −1
T73	University of Arizona, Tucson	262	247	\$8.9B	–
T73	Boston College	262	256	\$9.5B	↓ −6
75	University of Minnesota, Twin Cities	254	240	\$4.8B	↓ −14
76	Texas A&M University	253	233	\$5.8B	↓ −7
77	University of Massachusetts	247	244	\$5.5B	↓ −13
T78	Queen's University	246	221	\$7.5B	↓ −4

T78	Emory University	246	238	\$7.2B	↑ +1
80	London School of Economics	242	236	\$6.3B	↑ +8
81	Rutgers University	239	230	\$6.2B	↓ −5
T82	California Polytechnic University	238	224	\$6.2B	↓ −5
T82	University of Sydney	238	229	\$4.6B	↑ +3
84	State University of New York (SUNY)	227	223	\$5.0B	↓ −14
85	Michigan State University	222	213	\$3.6B	↓ −3
86	Birla Institute of Technology and Science (BITS Pilani)	221	190	\$4.0B	↑ +18
87	Virginia Tech	220	211	\$4.6B	↓ −1
88	California State University	214	207	\$4.4B	↓ −10
89	Syracuse University	213	202	\$3.8B	↑ +1



T90	University of California, Irvine	210	202	\$10.9B	↓ −4
T90	George Washington University	210	202	\$3.6B	↓ −1
T90	Bar-Ilan University	210	197	\$8.9B	–
T90	Copenhagen Business School	210	189	\$3.0B	↑ +7
94	University of New South Wales	205	190	\$9.0B	↓ −1
95	Imperial College London	203	194	\$4.1B	↓ −3
T96	University of Utah, Salt Lake City	195	179	\$4.5B	↓ −1
T96	University College Dublin	195	185	\$2.8B	↓ −2
T98	University of Cape Town	190	169	\$2.7B	↑ +10
T98	Rensselaer Polytechnic	190	180	\$5.5B	↓ −14
T100	York University	189	179	\$2.5B	↑ +7
T100	University of Calgary	189	166	\$3.4B	↑ +27