

Rchain Cooperative Compensation Committee

2018-02-13 Agenda and Minutes

Attendance:

Kenny Rowe : COO, Board Member, Committee Chair

Jonathan Kochmer : Member

Ian Bloom : Board Member, Committee Member

1 - 2017 Bonus approval

Resolved:[]

The compensation committee proposes to the Rchain board of directors that the president be given $\times x$ in Rhoc as a bonus for his efforts in 2017. Furthermore the president shall have authority to distribute a bonus pool at his discretion with suggestions provided by the compensation committee.

Suggested Bonus Pool:

All bonuses paid to employees or contractors shall be in Rhoc at the board policy of 2018. No single bonus should exceed 30% of compensation or \$50k, and total bonus pool to be less than \$200k.

	2017 Comp	Bonus	Percentage
Greg Meredith			12.5%
Evan Jensen			27.91%
HJ			25.97%
Ian Bloom			29.17%
Patrick Maguire			24.67%
Kenny Rowe			24.99%
Joe Denman			28.17%
Lisa Rice			28.22%
Kent Shikama			26.93%
Total			24.15%

* The price of \$.20 per RHOC was decided by the board in December but due to a misunderstanding was not paid out in a timely manner or clearly recorded in the minutes.

2 - Committee Governance Rules

<https://docs.google.com/document/d/1-mWJPqwFa7dC604QFDU-oEJiK7bFoz1gr-5hWW0Tv7k/edit>

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