

Rchain Cooperative Compensation Committee

2018-08-16 Agenda and Minutes

Attendance:

Kenny Rowe (KR):

Ian Bloom (IB):

Chindindu Ojimadu (CO):

Kate Gonsalves (KG):

Approval of previous meetings minutes: [approved]

https://github.com/rchain/comp-committee/blob/master/Redacted%202018-03-02_Rchain_Comp_Committee_Minutes.pdf

1 - Process: Appoint RCHAIN Cooperative CFO to permanent seat to the Compensation Committee

Resolved [All vote infavor]

2 - Allocate RHOC to Greg Meredith

The compensations committee would like to propose to the RChain board of directors a projected 21 million RHOC/REV 2018 - 2022 incentive plan, where years 2 - 4 will be determined before the end of 2018.

For the current year we propose 4m at testnet and 3m at mainnet locked until Jan 1 2019.

Resolved [All voted infavor]

3 - Allocate 250,000 dollars payable in RHOC to Human Resources for hiring new employees in 2018

Resolved [All voted in favor]

4 - Increase board pay to attract new outside board members

The compensations committee would like to propose to the RChain board of directors that board members be compensated up to a total amount of \$60k per year less any compensation as a result of employment or contract with the Cooperative payable in RHOC. This compensation should be paid quarterly.

Resolved [All voted in favor]

Meeting end at 15:05.