

RChain Cooperative						
Budget (USD + Liquid Crypto)	Budget Projections - 2018			Budget Projections - 2019		
Operating Expenses	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
Total						
Expenses						
Contractors	\$246,000.00	\$127,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Contractors (R&D)	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Conferences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractors (Developer Relations)	\$150,750.00	\$144,000.00	\$94,000.00	\$114,000.00	\$47,000.00	\$47,000.00
Coop Hosted Events	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Advertising	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Strategic Partnership	\$0.00	\$0.00	\$0.00	\$2,200,000.00	\$0.00	\$44,000.00
Strategic Partnership (RHOC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Promotion (RHOC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RChain Asia	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
RChain Europe	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Compensation - Board	\$340,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150,000.00
Compensation - Board (RHOC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other - Validator, Incentivized Test Net	\$235,000.00	\$61,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other - Validator, Incentivized Test Net (RHOC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bounty/Github Project Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal & Professional Services	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Accounting Services	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Total Legal & Professional Services	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Licenses and Subscriptions	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Office Supplies	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Repairs & Maintenance	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Rent & Lease	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$145,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Utilities	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00
Cell Phone Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges & Fees	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Transactional/Gas Fees	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Total Bank Charges & Fees	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00
Meals & Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Travel	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Health Benefit Expenses	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Payroll Expenses	-	-	-	-	-	-
Bonus Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxes & Penalty	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00
Taxes (941)	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00
Wages	\$136,000.00	\$136,000.00	\$136,000.00	\$136,000.00	\$136,000.00	\$136,000.00
Total Payroll Expenses	\$217,000.00	\$217,000.00	\$217,000.00	\$ 217,000.00	\$ 217,000.00	\$ 217,000.00
Real Estate	\$16,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Total Estimated Expenses (USD + Liquid Crypto):	\$ 1,832,250.00	\$ 1,035,500.00	\$ 847,500.00	\$ 3,067,500.00	\$ 800,500.00	\$ 994,500.00