

RChain Cooperative Profit and Loss (Quarter)

	Q1 2018	Q2 2018	Q3 2018
	Total	Total	Total
Income			
Cryptocurrency Sales	2,466,997.37	1,051,068.07	6,456,865.00
Miscellaneous	0	0	40,175.00
Membership Dues	10,865.08	3,385.04	4,699.24
Interest	443.83	298.79	606.21
Total Income	\$ 2,478,306.28	\$ 1,054,751.90	\$ 6,502,345.45
Expenses			
Contractors (General)	187,997.52	381,017.15	481,106.33
Contractors (Developer Relations)	0.00	2,585.00	326,101.83
Contractors (R&D)	474,969.40	889,941.12	1,077,562.29
Conferences	1,263.52	0.00	0.00
Advertising	0.00	35,750.00	18,073.00
Sponsorships	0.00	4,510.85	25,665.29
Total Advertising	\$ 0.00	\$ 40,260.85	\$ 43,738.29
Strategic Partnership	40,000,000.00	250,000.00	19,918,933.36
Promotion	0.00	0.00	50,000.00
Coop Hosted Events	143,115.14	357,033.02	320,231.06
Bounty/Github Project Expense	142,325.42	308,700.85	261,411.67
Legal & Professional Services	206,563.60	251,161.92	355,111.89
Accounting	531.60	0.00	3,415.00
Licenses and Subscriptions	9,781.35	12,353.11	14,393.72
Office Supplies	2,304.78	24,782.19	12,885.32
Cell Phone Expense	984.75	821.99	493.42
Rent & Lease	0.00	7.66	0.00
Repairs & Maintenance	0.00	24.18	2,198.24
Utilities	0.00	0.00	3,354.42
Bank Charges & Fees	2,477.25	70.99	790.56
Meals & Entertainment	175.22	2,207.32	4,665.89
Travel	46,013.05	65,139.00	171,724.09
Health Benefit Expenses	15,572.72	11,509.65	19,419.13
Insurance	0.00	0.00	6,597.70
Board Compensation	50,000.00	0.00	0.00
Payroll Expenses	--	--	--
Bonus Pay	25,000.00	187,500.00	65,668.69
Taxes	16,536.86	40,083.88	42,466.80
Taxes (941)	58,981.79	181,613.87	196,185.94
Wages	185,840.10	506,471.00	595,119.57
Total Payroll Expenses	\$ 286,358.75	\$ 915,668.75	\$ 899,441.00
Penalty	0.00	0.00	3,514.00
RChain Europe	0.00	0.00	116,032.20
RChain Asia	0.00	0.00	10,560.00
Real Estate	0.00	1,553,719.19	0.00
Total Expenses	\$ 41,569,902.47	\$ 5,067,003.94	\$ 24,103,681.41
Income	\$ 2,478,306.28	\$ 1,054,751.90	\$ 6,502,345.45
NET INCOME	\$ (39,091,596.19)	\$ (4,012,252.04)	\$ (17,601,335.96)