

# RChain Cooperative

## BALANCE SHEET

As of March 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 BECU Checking	172,332.03
1011 BECU Savings	598,120.25
1090 Settlement Account for Crypto Transactions	0.00
<b>Total Bank Accounts</b>	<b>\$770,452.28</b>
Accounts Receivable	
1310 Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
1400 Crypto Currencies	
1410 RHOC	1,321,834.38
1420 BTC	43,715.49
1423 BCH	0.00
1430 ETH	170,939.27
1440 AMP	0.00
1441 SPARK	5,000,000.00
1490 Undistributed RHOC	0.00
<b>Total 1400 Crypto Currencies</b>	<b>6,536,489.14</b>
1510 Other Current Assets	3,446.60
1512 Other Current Assets	61,331.84
1513 Employee Loans	0.00
<b>Total 1510 Other Current Assets</b>	<b>64,778.44</b>
Payroll Refunds	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$6,601,267.58</b>
<b>Total Current Assets</b>	<b>\$7,371,719.86</b>
Fixed Assets	
1600 Buildings	0.00
1601 Land	0.00
1610 Furniture & Fixtures	8,428.41
1611 Fixed Asset Computers	19,795.51
1612 Machinery & Equipment	16,003.03
<b>Total 1610 Furniture &amp; Fixtures</b>	<b>44,226.95</b>
1699 Accumulated Depreciation	0.00
<b>Total Fixed Assets</b>	<b>\$44,226.95</b>
Other Assets	
1900 Blockchain Platform in Process	5,169,159.59
1910 Notes Receivable	5,255,667.66
1915 LP Investment Reflective Ventures	37,200,000.00
1920 Pyroflex Equity Investment	0.00

	TOTAL
Payroll Corrections	0.00
<b>Total Other Assets</b>	<b>\$47,624,827.25</b>
<b>TOTAL ASSETS</b>	<b>\$55,040,774.06</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 Accounts Payable (A/P)	28,517.72
<b>Total Accounts Payable</b>	<b>\$28,517.72</b>
Credit Cards	
2111 Credit Card	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
2210 Deferred Revenue	48,466,134.30
2410 Accrued Payroll	5,795.59
2500 Loan Payable	0.00
2610 Federal Income Tax Payable	125,003.00
Direct Deposit Payable	0.00
Payroll Liabilities	
BTC Compensation	0.00
CA PIT / SDI	-149.22
CA SUI / ETT	490.00
Crypto Currency	-0.23
Crypto Currency	0.00
FL Unemployment Tax	0.00
MD Income Tax	1,024.84
MD Unemployment Tax	221.00
NY MCTMT Employer Tax	0.00
NYS Employment Taxes	364.80
NYS Income Tax	930.45
Overpayment - Previous Payroll Period	0.00
Rhoc Comp	0.00
Rhoc Compensation (RHOC)	-2,946.90
WA Paid Family and Medical Leave Tax	742.40
<b>Total Payroll Liabilities</b>	<b>677.14</b>
<b>Total Other Current Liabilities</b>	<b>\$48,597,610.03</b>
<b>Total Current Liabilities</b>	<b>\$48,626,127.75</b>
Long-Term Liabilities	
2915 Long Term Deferred Revenue	5,250,000.00
<b>Total Long-Term Liabilities</b>	<b>\$5,250,000.00</b>
<b>Total Liabilities</b>	<b>\$53,876,127.75</b>
Equity	
3100 Members' Equity	27,726.80
3110 Opening Balance Equity	0.00
3900 Retained Earnings	3,582,791.83
Net Income	-2,445,872.32

	TOTAL
Total Equity	\$1,164,646.31
TOTAL LIABILITIES AND EQUITY	\$55,040,774.06