

RChain Cooperative

PROFIT AND LOSS

January - September, 2019

	JAN - MAR, 2019	APR - JUN, 2019	JUL - SEP, 2019	TOTAL
Income				
4610 Revenue from RHOC Distribution	122,466.90	854,403.42	346,723.55	\$1,323,593.87
4620 Sale of Cryptocurrency	20,812.91	833,718.25	778,392.50	\$1,632,923.66
4630 Capital Gain (Loss)	-5,346,737.15			\$ -5,346,737.15
Total Income	\$ -5,203,457.34	\$1,688,121.67	\$1,125,116.05	\$ -2,390,219.62
Cost of Goods Sold				
5001 Cost of Goods Sold	34,639.37	683,387.50	526,063.60	\$1,244,090.47
Total Cost of Goods Sold	\$34,639.37	\$683,387.50	\$526,063.60	\$1,244,090.47
GROSS PROFIT	\$ -5,238,096.71	\$1,004,734.17	\$599,052.45	\$ -3,634,310.09
Expenses				
6015 Contractors	253,610.91	228,510.81	164,632.25	\$646,753.97
6015 Contractors (R&D)	858,039.52	672,165.18	613,380.92	\$2,143,585.62
6230 Legal & Professional Services	209,891.77	195,034.50	24,644.00	\$429,570.27
6235 Licenses and Subscriptions	31,899.57	37,709.52	40,224.40	\$109,833.49
6245 Office Supplies	43.38		40.72	\$84.10
6246 Cell Phone Expense	480.42	722.38	679.54	\$1,882.34
6250 Rent & Lease	336.91	1,116.37	978.00	\$2,431.28
6255 Repairs & Maintenance	2,868.07			\$2,868.07
6275 Utilities	2,067.29	1,530.17		\$3,597.46
6315 Bank Charges & Fees	1,870.67	2,234.04	2,110.00	\$6,214.71
6340 Meals & Entertainment	835.36	688.47		\$1,523.83
6370 Travel	39,294.47	12,518.70	1,367.80	\$53,180.97
6407 Health Benefit Expenses	26,592.56	21,194.69	21,367.29	\$69,154.54
6501 Interest Expense	10,300.00			\$10,300.00
Payroll Expenses				\$0.00
Bonus Pay	27,821.07			\$27,821.07
Deferred Wages	74,054.24	55,775.04	55,775.04	\$185,604.32
Taxes	219,880.54	22,292.01	-171,343.40	\$70,829.15
Wages	429,908.87	236,041.33	205,586.90	\$871,537.10
Total Payroll Expenses	751,664.72	314,108.38	90,018.54	\$1,155,791.64
RChain Asia	84,454.80			\$84,454.80
Reimbursements	5,178.48	4,121.85	4,575.00	\$13,875.33
Test Net (R&D)	2,774.52			\$2,774.52
Total Expenses	\$2,282,203.42	\$1,491,655.06	\$964,018.46	\$4,737,876.94
NET OPERATING INCOME	\$ -7,520,300.13	\$ -486,920.89	\$ -364,966.01	\$ -8,372,187.03
Other Income				
4410 Interest Earned	373.57	55.89	9.88	\$439.34
Total Other Income	\$373.57	\$55.89	\$9.88	\$439.34
NET OTHER INCOME	\$373.57	\$55.89	\$9.88	\$439.34
NET INCOME	\$ -7,519,926.56	\$ -486,865.00	\$ -364,956.13	\$ -8,371,747.69