

RChain Cooperative

PROFIT AND LOSS

January - March, 2019

	TOTAL
Income	
4610 Revenue from RHOC Distribution	122,466.90
4620 Sale of Cryptocurrency	20,812.91
4630 Capital Gain (Loss)	-346,737.15
Total Income	\$ -203,457.34
Cost of Goods Sold	
5001 Cost of Goods Sold	34,639.37
Total Cost of Goods Sold	\$34,639.37
GROSS PROFIT	\$ -238,096.71
Expenses	
6015 Contractors	253,610.91
6015 Contractors (R&D)	858,039.52
6230 Legal & Professional Services	202,190.52
6231 Accounting Services	7,701.25
Total 6230 Legal & Professional Services	209,891.77
6235 Licenses and Subscriptions	31,899.57
6245 Office Supplies	1.05
6246 Cell Phone Expense	480.42
6250 Rent & Lease	336.91
6255 Repairs & Maintenance	2,868.07
6275 Utilities	2,067.29
6315 Bank Charges & Fees	1,870.67
6340 Meals & Entertainment	835.36
6370 Travel	39,294.47
6375 Car Rentals	42.90
6407 Health Benefit Expenses	26,592.56
6501 Interest Expense	10,300.00
9902 Uncategorized Expense	-0.57
Payroll Expenses	
Bonus Pay	27,821.07
Taxes	219,880.54
Wages	429,908.87
Total Payroll Expenses	677,610.48
RChain Asia	84,454.80
Reimbursements	5,178.48
Test Net (R&D)	2,774.52
Total Expenses	\$2,208,149.18
NET OPERATING INCOME	\$ -2,446,245.89
Other Income	
4410 Interest Earned	373.57
Total Other Income	\$373.57
NET OTHER INCOME	\$373.57

	TOTAL
NET INCOME	\$ -2,445,872.32