

RChain Cooperative

Budget (RHOC)	Budget Projections - 2018			Budget Projections - 2019		
Operating Expenses	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
Expenses						
Contractors	\$95,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$129,000.00
Contractors (R&D)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Conferences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractors (Developer Relations)	\$249,000.00	\$203,000.00	\$183,500.00	\$113,000.00	\$140,000.00	\$77,000.00
Coop Hosted Events	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Advertising	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Strategic Partnership	\$1,500,000.00	\$1,200,000.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00
Strategic Partnership (RHOC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Promotion (RHOC)						
RChain Asia	\$62,500.00	\$62,500.00	\$62,500.00	\$62,500.00	\$62,500.00	\$62,500.00
RChain Europe	\$112,500.00	\$112,500.00	\$112,500.00	\$112,500.00	\$112,500.00	\$112,500.00
Compensation - Board	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$152,000.00
Compensation - Board (RHOC)	\$60,000.00	\$9,000.00	\$0.00	\$0.00	\$0.00	\$450,000.00
Other - Validator, Incentivized Test Net	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other - Validator, Incentivized Test Net (RHOC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$720,000.00
Bounty/Github Project Expense	\$50,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Legal & Professional Services	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Accounting Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Legal & Professional Services	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Licenses and Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rent & Lease	\$180,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cell Phone Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges & Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transactional/Gas Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Bank Charges & Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meals & Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Health Benefit Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payroll Expenses	-	-	-	-	-	-
Bonus Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxes & Penalty	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxes (941)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wages	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00
Total Payroll Expenses	\$70,000.00	\$70,000.00	\$70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
Real Estate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Estimated Expenses (RHOC):	\$ 2,399,000.00	\$ 1,838,000.00	\$ 1,618,500.00	\$ 548,000.00	\$ 575,000.00	\$ 1,266,000.00