

## Burn Rate Analysis

| <i>USD + Liquid Crypto Assets</i>         | <i>Number of Units</i> | <i>Conversion Rate</i> | <i>Currency</i> | <i>USD Value</i>      |
|---|------------------------|------------------------|-----------------|-----------------------|
| Cash in Checking                          | \$108,055.00           |                        | USD             | \$108,055.00          |
| Cash in Savings                           | \$2,071,841.00         |                        | USD             | \$2,071,841.00        |
| USD                                       | \$397,147.40           |                        | USD             | \$397,147.40          |
| BTC                                       | \$52.83                | \$6,494.20             | BTC             | \$343,088.59          |
| BTC                                       | \$15.71                | \$6,494.20             | BTC             | \$102,023.88          |
| ETH                                       | \$1,913.92             | \$204.03               | ETH             | \$390,497.10          |
| ETH                                       | \$1,861.18             | \$204.03               | BTC             | \$379,736.76          |
| Lumen                                     | \$45,024.56            | \$0.22                 | XLM             | \$9,905.40            |
| Bitcoin Cash                              | \$92.03                | \$442.62               | BCH             | \$40,733.88           |
| Bitcoin Gold                              | \$113.33               | \$25.98                | BTG             | \$2,944.31            |
| AMPS (estimated value)                    | \$226,875.73           |                        |                 | \$11,000.00           |
| AMPS (on server) (estimated value)        |                        |                        |                 | \$100,000.00          |
| <b>Total USD + Liquid Crypto Assets:*</b> |                        |                        |                 | <b>\$3,956,973.32</b> |

### At Current Burn Rate: ETH/BTC/USD\*\*

| Month             | Projected Revenue | Estimated Op Expense | Balance         |
|-------------------|-------------------|----------------------|-----------------|
|                   |                   |                      | \$3,956,973.32  |
|                   |                   |                      | \$3,956,973.32  |
| October Estimate  |                   | \$1,832,250.00       | \$2,124,723.32  |
| November Estimate |                   | \$1,035,500.00       | \$1,089,223.32  |
| December Estimate |                   | \$847,500.00         | \$241,723.32    |
| January Estimate  |                   | \$3,067,500.00       | -\$2,825,776.68 |
| February Estimate |                   | \$800,500.00         | -\$3,626,276.68 |
| March Estimate    |                   | \$994,500.00         | -\$4,620,776.68 |

\*Assets as of 9:30 AM PDT on Oct 24 2018

\*\*Analysis does not contemplate Tax Obligations, Immersion Contract, Pithia legal expenses, fluctuations in Crypto rates