

**WRITTEN CONSENT IN LIEU OF A SPECIAL MEETING
OF
THE BOARD OF DIRECTORS
OF RCHAIN COOPERATIVE**

Pursuant to the Washington Business Corporation Act, RCW 23B.08.210, as applicable to Washington cooperative associations under RCW 23.86.360, the undersigned, representing the board of directors (“Board”) of RCHAIN COOPERATIVE, a Washington cooperative association (the “Company”), hereby executes this unanimous consent to action in lieu of attending and voting at a special meeting of the Board and adopt the following resolution:

I. Resolution to Clarify the Cooperative’s Token Governance

WHEREAS, the Company wishes to clarify its future course concerning the RHOC token and the Company’s token governance policies.

NOW THEREFORE, BE IT RESOLVED that the Board will sell from its treasury no more than 200 million RHOC tokens in advance of the first meeting of the members on October 24, 2017.

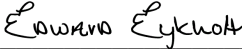
FURTHER RESOLVED that the Board shall place on the agenda of the first meeting of the members one or more items for member vote concerning the number of RHOC tokens that the Cooperative shall retain, sell to members and/or non-members, and/or lock up using a smart contract mechanism for some period of time.

FURTHER RESOLVED that the Board shall make all reasonable efforts to place token governance decisions, especially those concerning controversial protocol changes or forks, in the hands of the membership as the subject of a membership vote, with the expectation that the members in the minority of the vote will abide by the result of the vote to avoid a fork of the blockchain.


The execution of this Consent shall constitute a written waiver of any notice required by the State of Washington and this Company’s Articles of Incorporation.

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DIRECTOR APPROVAL

DocuSigned by:

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Edward M. Eykholt
Director

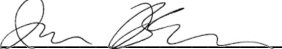
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DocuSigned by:

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Lucius Gregory Meredith
Director


Date: 9/8/2017

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Evan Jensen
Director

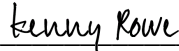
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DocuSigned by:

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Ian Bloom
Director

Date: 9/8/2017

DocuSigned by:

032A87B3B4F1D1...
Alexander Bulkin
Director

Date: 9/9/2017

DocuSigned by:

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Kenny Rowe
Director

Date: 9/8/2017