

Board of Directors Meeting Minutes
RChain Cooperative
January 11th, 2017
15:00-16:00 PST, by teleconference

Board Members:

Present: Lucius Gregory Meredith, Edward Eykholt, Evan Jensen

Absent: None

Quorum Present: Yes

Others Present:

None

Proceedings:

Meeting called to order at 15:05 PST.

Vote to Approve Bylaws

After circulating the previously discussed bylaws, the Board unanimously voted to approve the bylaws.

Appoint Officers

Vote initiated to appoint Lucius Gregory Meredith as President, and immediately passed unanimously.

Vote initiated to appoint Evan Jensen as Secretary, and immediately passed unanimously.

Implementation of Promotional Credits Offer

In his capacity as President, Greg Meredith expressed his intention to implement the RHOC Promotional Credits Offer, and that technical issues might result in some delay.

Schedule of Regular Meetings of the Board

Evan Jensen proposed monthly meetings of the Board, with the next regular meeting to be held on February 1, 2017. After some discussion of the likely need for an additional special meeting before that time, the Board agreed that in general, monthly regular meetings of the board were a good idea. Vote to schedule regular meetings of the board once each month, with the first such meeting occurring on February 1 passed unanimously.

Meeting adjourned at 15:30 PST.

Minutes submitted by Secretary, Evan Jensen.