Ethernity Chain

Smart Contract Audit Report



June 2023

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Audit Goals

Mantisec Labs was commissioned by the Ethernity team to perform an audit of their smart contracts. The audit was conducted in the month of **June 2023**.

The purpose of this audit was to achieve the following:

- i. Identify potential security issues within the smart contract
- ii. Formally check the logic behind the given smart contract

Information in this report should be used for understanding the risk exposure of this smart contract, and as a guide to improving the security posture by remediating the issues that were identified.

Audit Details

Project Name: Ethernity Chain
 Contract Name: <u>TeamVesting.sol</u>
 Languages: Solidity(Smart contract)

• Platforms and Tools: Remix IDE, Solhint, VScode, Contract Library, Slither

Security Level Reference

Every issue in this report were assigned a severity level from the following:

High severity issues will bring problems and should be fixed.

Medium severity issues could potentially bring problems and should eventually be fixed.

Low severity issues are minor details and warnings that can remain unfixed but would be better fixed at some point in the future

Issues	High	Medium	Low
Open	0	0	0

Closed 0	1	1
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Contract Name: TeamVesting.sol

Medium Severity issues

Zero Division Error Prevention in addAccount Function

Description:

The function addAccount does not include a **require** statement to ensure that **_vestingDays** is a value greater than zero. This may result in a zero division error in the allowance function if **_vestingDays** is zero when computing the daily allowance.

Recommendation:

By including the require statement require(_vestingDays > 0, "Vesting days must be greater than zero");, the function ensures that _vestingDays is a positive value and prevents any zero division errors that might occur in the allowance function when calculating the daily allowance

Low Severity Issues

Reentrancy Guard Implementation in withdraw Function

Description:

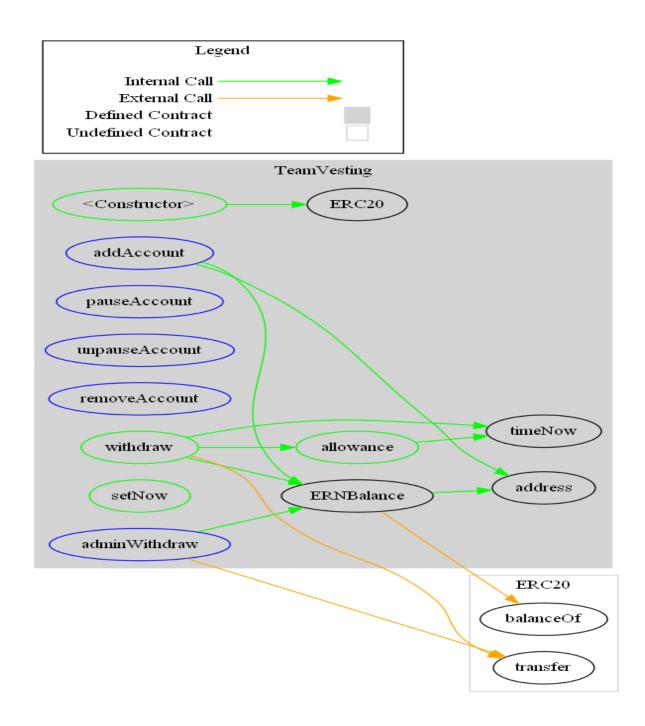
The code does not include a reentrancy guard for the **withdraw** function, which may leave the contract vulnerable to reentrancy attacks. While the state is updated prior to the token transfer, it is advisable to implement a reentrancy guard as a precautionary measure to avoid reentrant calls during the function's execution.

Recommendation:

To mitigate the risk of reentrancy attacks, it is recommended to include a reentrancy guard in the **withdraw** function.

Additional Details

1. TeamVesting.sol



Concluding Remarks

While conducting the audit of the TeamVesting smart contract, it was observed that the contracts contained High, Medium and Low severity issues.