

Company Registration number. 05749230

**CAMBRIDGE UNIVERSITY TECHNICAL  
SERVICES LIMITED**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

# **CAMBRIDGE UNIVERSITY TECHNICAL SERVICES LIMITED**

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# **CAMBRIDGE UNIVERSITY TECHNICAL SERVICES LIMITED**

## **DIRECTORS AND ADVISERS**

### **DIRECTORS**

Dr Paul Seabright  
Dr Anthony Raven  
Dr Amanda Zeffman  
Professor Andrew Neely

### **COMPANY SECRETARY**

Emma Rampton

### **REGISTERED OFFICE**

The Old Schools  
Trinity Lane  
Cambridge  
Cambridgeshire  
CB2 1TN

### **BANKERS**

Barclays Banks Plc  
9-11 St Andrew's Street  
Cambridge  
CB2 3AA

### **INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
St John's Innovation Park  
The Maurice Wilkes Building  
Cowley Rd  
Cambridge  
CB4 0DS

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2019**

The directors present their report and the audited financial statements of the Company for the year ended 31 July 2019.

### **PRINCIPAL ACTIVITIES**

The principal activity of the Company is providing consultancy services to third parties utilising the expertise of academics working at the University of Cambridge. The Company is a wholly owned subsidiary of Cambridge Enterprise Limited.

The Company will make a gift aid payment to the University of Cambridge of £861,885 (2018: £189,755).

### **FUTURE DEVELOPMENTS**

The directors' intention is that the business will target growth in the coming years expanding the service, across all Schools of the University of Cambridge.

### **FINANCIAL RISK MANAGEMENT**

The Company's operations expose it to a variety of financial risks. The Company has in place a risk management programme that seeks to limit the adverse effect of these risks on the financial performance of the company. Given the size of the Company, the directors have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board. The policies set by the board of directors are implemented by the Company's Finance Department. The directors are of the opinion that disclosure of financial risk management policies is not material for the assessment of the entity's assets or liabilities, or the financial position of the business.

### **DIRECTORS**

The directors who served during the year and up to the date of signing the financial statements were as follows:

Dr Paul Seabright

Dr Anthony Raven

Dr Amanda Zeffman

Professor Andrew Neely

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2019 (CONTINUED)**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES (CONTINUED)**

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

### **DIRECTORS' INDEMNITIES**

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its directors.

### **DISCLOSURE OF INFORMATION TO INDEPENDENT AUDITORS**

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### **GOING CONCERN**

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company, the University of Cambridge. The directors have received confirmation that the University of Cambridge intends to support the Company for at least one year after these financial statements are signed.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors and authorised for issue on 12 December 2019 and signed on behalf of the Board.

Dr Anthony Raven  
**Director**

12 December 2019

## ***Independent auditors' report to the members of Cambridge University Technical Services Limited***

### **Report on the audit of the financial statements**

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#### **Opinion**

In our opinion, Cambridge University Technical Services's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: balance sheet as at 31 July 2019; statement of total comprehensive income, the statement of changes in equity for the year ended; and the notes to the financial statements, which include a description of the significant accounting policies.

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#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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#### **Conclusions relating to going concern**

ISAs (UK) require us to report to you when:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of the above matters.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. For example, the terms on which the United Kingdom may withdraw from the European Union are not clear, and it is difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and the wider economy.

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#### **Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

## ***Independent auditors' report to the members of Cambridge University Technical Services Limited (continued)***

### **Report on the audit of the financial statements (continued)**

#### ***Directors' Report***

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 July 2019 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

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#### **Responsibilities for the financial statements and the audit**

##### ***Responsibilities of the directors for the financial statements***

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

##### ***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

##### ***Use of this report***

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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### **Other required reporting**

#### **Companies Act 2006 exception reporting**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

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#### **Entitlement to exemptions**

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies regime; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

Stuart Newman (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Cambridge  
12 December 2019

# CAMBRIDGE UNIVERSITY TECHNICAL SERVICES LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

### STATEMENT OF TOTAL COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 JULY 2019

	Note	2019 £	2018 £
<b>TURNOVER</b>	4	7,738,283	6,076,863
Cost of sales		(6,249,894)	(5,059,882)
Gross profit		1,488,389	1,016,981
<b>ADMINISTRATIVE EXPENSES:</b>			
Gift aid payable to the University of Cambridge		(861,885)	(189,755)
Other administrative expenses		(641,609)	(690,398)
Total administrative expenses		(1,503,494)	(880,153)
<b>OPERATING (LOSS)/PROFIT</b>	5	(15,105)	136,828
Interest receivable and similar income		15,289	8,277
<b>PROFIT BEFORE TAXATION</b>		184	145,105
Tax on profit/(loss) on ordinary activities	7	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		184	145,105

All activities derive from continuing operations.



# CAMBRIDGE UNIVERSITY TECHNICAL SERVICES LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

### BALANCE SHEET AS AT 31 JULY 2019

	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	8	1,303,037	1,701,123
Cash at bank and in hand		3,142,513	1,910,302
		<u>4,445,550</u>	<u>3,611,425</u>
CREDITORS: amounts falling due within one year	9	(4,444,864)	(3,610,923)
<b>NET ASSETS/(LIABILITIES)</b>		<u>686</u>	<u>502</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Profit and loss account		685	501
<b>TOTAL EQUITY</b>		<u>686</u>	<u>502</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

The financial statements on pages 7 to 15 have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and were approved by the Board of Directors on 12 December 2019 and signed on its behalf by:

Dr Anthony Raven  
**Director**

Company Registration Number. 05749230

# **CAMBRIDGE UNIVERSITY TECHNICAL SERVICES LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

### **STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2019**

	<b>Called up Share Capital</b>	<b>Profit and loss account</b>	<b>Total Equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance as at 1 August 2017	1	(144,604)	(144,603)
Profit for the financial year	-	145,105	145,105
Balance as at 31 July 2018	1	501	502
Balance as at 1 August 2018	1	501	502
Profit for the financial year	-	184	184
Balance as at 31 July 2019	1	685	686

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JULY 2019**

**1. GENERAL INFORMATION**

Cambridge University Technical Services Limited is the consultancy arm of the technology transfer office for the University of Cambridge, established to aid the transfer of knowledge from the University through commercialisation and supporting research initiatives as they relate to consultancy.

The company is a private company limited by shares and is incorporated and domiciled in England, United Kingdom. The address of its registered office is The Old Schools, Trinity Lane, Cambridge, Cambridgeshire CB2 1TN.

**2. STATEMENT OF COMPLIANCE**

The financial statements of Cambridge University Technical Services Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of Preparation**

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. All amounts have been rounded to the nearest £1 unless otherwise indicated.

**Critical accounting judgments and estimation uncertainty**

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The directors do not believe there are areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements such that no separate disclosure is needed in the statutory financial statements.

**Going Concern**

The company meets its day to day working capital requirements through its bank facilities. The Company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company, the University of Cambridge. The directors have received confirmation that the University of Cambridge intends to support the Company for at least one year after these financial statements are signed.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019 (CONTINUED)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Exemptions for qualifying entities under FRS 102

The company is a wholly-owned subsidiary of Cambridge Enterprise Limited and is included in the consolidated financial statements of the University of Cambridge, which are publicly available. FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the Company shareholders. The company has taken advantage of the following exemptions in FRS 102:

- (i) from preparing a statement of cash flows, as stated in Section 7 of FRS 102: *Statement of Cash Flows* and paragraph 3.17(d) of FRS 102: *Financial Statement Presentation*, on the basis that it is a qualifying entity.
- (ii) from disclosing transactions with other wholly owned Group companies as stated in paragraph 33.1A of FRS 102: *Related Party Disclosures*.
- (iii) from disclosing detailed information on financial instruments as set out in paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b), and 11.48(c) of FRS 102: *Basic Financial Instruments*; and paragraphs 12.26, 12.27, 12.9(a), 12.29(b) and 12.29A of FRS 102: *Other Financial Instruments Issues*, on the basis that it is a qualifying entity and disclosures equivalent to those required by this FRS are included in the consolidated financial statements of the Group in which this entity is consolidated.

The company has also taken advantage of the exemption from preparing a strategic report, under section 414B of the Companies Act 2006.

#### Foreign currency

The Company's functional and presentation currency is GBP. Foreign currency transactions are translated into the functional currency using spot exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of transactions are recognised in the statement of total comprehensive income.

#### Turnover

Turnover represents amounts invoiced for the provision of services which fall within the company's ordinary activities, net of value added tax. The services provided by Cambridge University Technical Services Limited comprise the agreement of commercial terms, billing in accordance with contract terms, cash collection and distribution of revenue share to consultants after the cash is collected. Turnover and profits are recognised on completion of the relevant aspect of the service.

#### Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks.

#### Share capital

Ordinary shares are classified as equity. No other class of share has been issued by the Company.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019 (CONTINUED)

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Distributions to equity holders

Dividends and other distributions to the Company's shareholders are recognised as a liability in the financial statements in the period which the dividends or other distributions are approved by the company shareholders. These amounts are recognised in the statement of changes in equity. Donations made to parent charities by companies are legally considered distributions. Accordingly, it is not allowable for the donation to exceed the amount of profit available for distribution under the Companies Act 2006. The company's policy is therefore to distribute an amount of profit that will not exceed the amount allowable for distribution.

#### Related party transactions

The Company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

### 4. TURNOVER

Analysis of turnover by geography:

	2019 £	2018 £
United Kingdom	4,395,138	3,895,956
USA	1,152,468	1,217,699
Europe	594,360	403,754
Rest of World	1,596,317	559,454
	<hr/> 7,738,283	<hr/> 6,076,863

Analysis of turnover by category:

	2019 £	2018 £
Consultancy income	7,601,389	5,924,733
Private Practice income	136,894	152,130
	<hr/> 7,738,283	<hr/> 6,076,863

### 5. OPERATING (LOSS)/PROFIT

	2019 £	2018 £
<b>Operating (loss)/profit is after charging:</b>		
Audit fees payable to the Company's auditors	7,500	4,781

In accordance with SI 2008/489 the Company has not disclosed the fees payable to the Company's auditors for "other services" as this information is included in the consolidated financial statements of the University of Cambridge.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019 (CONTINUED)

### 6. EMPLOYEES AND DIRECTORS

#### Employees

There are no contractual employees for the company. Costs associated with persons employed by another group company (Cambridge Enterprise Ltd) are charged to Cambridge University Technical Services Limited in line with work completed for the company. Disclosure of emoluments is given in the financial statements of Cambridge Enterprise Limited.

#### Directors

Three of the directors of Cambridge University Technical Services Limited are paid by another group company (Cambridge Enterprise Limited), however it is not practicable to apportion their remuneration. Disclosure of directors' emoluments is given in the financial statements of Cambridge Enterprise Limited. The fourth director, Professor Andrew Neely, does not receive any remuneration from Cambridge University Technical Services Limited nor from group company Cambridge Enterprise Limited.

### 7. TAX ON PROFIT

#### Tax expense included in profit or loss

	2019 £	2018 £
<i>Current tax:</i>		
UK corporation tax on profits for the year	-	-
Total current tax	-	-
<i>Deferred tax:</i>		
Origination and reversal of timing difference	-	-
Total deferred tax	-	-
<b>Tax on profit on ordinary activities</b>	<b>-</b>	<b>-</b>

#### Reconciliation of tax charge

Tax assessed for the year is at the standard rate of corporation tax in the UK for the year ended 31 July 2019 of 19% (2018: 19%). The differences are explained below:

	2019 £	2018 £
Profit/(loss) on ordinary activities before taxation	184	145,105
Profit/(loss) multiplied by the standard rate of tax 19% (2018: 19%)	35	27,570
Effects of:		
- Accelerated capital allowances	(35)	(43)
- Losses (utilised)/carried forward	-	(27,527)
<b>Tax charge for the year</b>	<b>-</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019 (CONTINUED)

### 8. DEBTORS

	2019 £	2018 £
Trade debtors	1,087,504	1,375,879
Amounts owed by group undertakings	14,848	254
Unpaid shares	-	1
Other debtors	2,718	-
Prepayments and accrued income	59,362	268,879
VAT repayment	138,605	56,110
	<u>1,303,037</u>	<u>1,701,123</u>

All amounts are due within one year.

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of payment and are payable on demand.

Trade debtors are stated after provisions for impairment of £nil (2018: £nil).

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	331,896	110,103
Amounts owed to group undertakings	1,204,408	769,377
Accruals and deferred income	2,908,560	2,731,443
	<u>4,444,864</u>	<u>3,610,923</u>

Amounts due to group undertakings are unsecured, interest free, have no fixed date of payment and are payable on demand.

### 10. CALLED UP SHARE CAPITAL

#### Ordinary shares of £1 each

	2019 £	2018 £
<b>Allotted and fully paid</b>		
At 1 August	1	1
Issued during the year	-	-
At 31 July	<u>1</u>	<u>1</u>

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and the repayment of capital. Number of issued shares in the year is 1 (2018: 1).

### 11. CONTINGENCIES AND COMMITMENTS

The Company had no off balance sheet contingencies or other commitments at 31 July 2019 (2018: £nil).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JULY 2019 (CONTINUED)**

**12. RELATED PARTY TRANSACTIONS**

In the year catering services were procured by Cambridge University Technical Services from the below colleges connected with the University of Cambridge:

<i>Institution</i>	<i>Amount</i>
Christ's College	£1,772.60
Emmanuel College	£296.63
Gonville & Caius College	£75.79
Jesus College	£28,814.50
Peterhouse College	£9,183.60
St John's College	£4,957.85

In the year payments amounting to £2,000 were made by Cambridge Enterprise to Dr Richard Penty, for consultancy services.

As at 31st of July 2019 there were no outstanding amounts with regards to related parties of Cambridge University Technical Services.

**13. CONTROLLING PARTIES**

The immediate parent undertaking is Cambridge Enterprise Limited.

The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is the University of Cambridge. Copies of the University of Cambridge consolidated financial statements can be obtained from the Company Secretary at The Old Schools, Trinity Lane, Cambridge, Cambridgeshire CB2 1TN. The ultimate controlling party is the University of Cambridge.