



Profit and loss Worksheet

Formula sheet:

(1) $\text{Gain} = (\text{S.P.}) - (\text{C.P.})$	(5) $\text{S.P.} = \frac{(100 + \text{Gain}\%)}{100} \times \text{C.P.}$
(2) $\text{Loss} = (\text{C.P.}) - (\text{S.P.})$	(6) $\text{S.P.} = \frac{(100 - \text{Loss}\%)}{100} \times \text{C.P.}$
(3) $\text{Gain}\% = \left(\frac{\text{Gain} \times 100}{\text{C.P.}} \right)$	(7) $\text{C.P.} = \frac{100}{(100 + \text{Gain}\%)} \times \text{S.P.}$
(4) $\text{Loss}\% = \left(\frac{\text{Loss} \times 100}{\text{C.P.}} \right)$	(8) $\text{C.P.} = \frac{100}{(100 - \text{Loss}\%)} \times \text{S.P.}$
(9) $\text{Discount \%} = \frac{\text{Discount}}{\text{MP}} \times 100\%$	

1. The cost price of a table is \$1200 and selling price is $\frac{5}{4}$ times of his cost price. Find

(i) Selling price of the table

(ii) Profit or Loss as a percentage



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