

# Ed Manuel

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## EDUCATION

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<b>London School of Economics</b> <i>MRes/ PhD Economics</i>	London, UK 2023–
<b>University College London</b> <i>MSc Economics – Distinction (Top 5%)</i>	London, UK 2017–2018
<b>Wadham College, University of Oxford</b> <i>BA Philosophy, Politics and Economics – First Class Honours (1st of 238 candidates)</i>	Oxford, UK 2014–2017

## AWARDS AND SCHOLARSHIPS

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<b>ESRC Studentship</b> <i>Full funding for MRes and PhD</i>	2023–2027
<b>Runner Up, Ieke van den Burg Prize</b> <i>Outstanding Research on Systemic Risk, ESRB (joint with Álvaro Fernández-Gallardo and Simon Lloyd)</i>	2023
<b>Hicks-Webb-Medley Prize</b> <i>Best performance in Economics Finals Examinations, Oxford University</i>	2017
<b>Eshag Prize</b> <i>Best performance in PPE, Wadham College</i>	2017
<b>Wadham College Undergraduate Scholarship</b> <i>First-class performance in Preliminary Examinations</i>	2015–2017

## WORK EXPERIENCE

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<b>Bank of England</b> <i>Lead Policy Economist, Monetary Analysis Directorate</i> <i>Economist, Financial Stability Strategy and Risk Directorate</i> <i>Analyst, International Directorate</i> <i>Postgraduate Intern, Prudential Policy Directorate</i>	London, UK 2021–2023 2020–2021 2018–2020 2017
<b>Oxera (Economic Consultancy)</b> <i>Intern</i>	Oxford, UK 2016
<b>Protimos (NGO)</b> <i>Intern</i>	Cape Town, South Africa 2016

## PUBLICATIONS

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- *Firms' margins behaviour in response to energy shocks: evidence from the UK*, with Sophie Piton and Ivan Yotzov, **Economics Letters**, 2024
- *Foreign vulnerabilities, domestic risks: the global drivers of GDP-at-Risk*, with Simon Lloyd and Konstantin Panchev, **IMF Economic Review**, 2023
- *No economy is an island: how foreign shocks affect UK macrofinancial stability*, with Ambrogio Cesa-Bianchi, Rosie Dickinson, Sevim Kösem and Simon Lloyd, **Bank of England Quarterly Bulletin**, 2021

## WORKING PAPERS

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- *The Transmission of Macroprudential Policy in the Tails: Evidence from a Narrative Approach*, with Álvaro Fernández-Gallardo Romero and Simon Lloyd. **Bank of England Staff Working Paper**, 2023. Runner-up, 2023 Ieke van den Burg Prize (ESRB)
- *Controls, Not Shocks: Estimating Dynamic Causal Effects in Macroeconomics*, with Simon Lloyd. **Bank of England Staff Working Paper**, 2023.

## RESEARCH IN PROGRESS

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- *Identification in General Equilibrium: The Missing Intercept Problem Revisited*
- *When Growth-at-Risk Hits the Fan: Comparing Quantile-Regression Predictive Densities with Committee Fan Charts*, with Simon Lloyd and Giulia Mantoan

## LECTURES AND TEACHING

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- Macroeconomics (1st year Undergraduate), LSE, 2025
- Econometrics (1st year Undergraduate), LSE, 2024
- An Introduction to GDP-at-Risk for Policy Analysis, Central Bank of Egypt, September 2022
- The GDP-at-Risk Toolkit for Policy Analysis, CCBS Macroprudential Framework Event, October 2021
- The Use of Google Trends Data for Global Nowcasting, Bank of England, September 2020

## RESEARCH PRESENTATIONS AT CONFERENCES AND SEMINARS

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- **2023:** EABCN Conference on Advances in Local Projections and Empirical Methods for Central Banking, Barcelona; Royal Economic Society Annual Conference, Glasgow; Society for Nonlinear Dynamics and Econometrics, Orlando; Workshop in Empirical and Theoretical Macroeconomics, King's College London; IAAE Annual Conference, Oslo
- **2022:** CEMLA Workshop on Growth-at-Risk, Mexico City; European Central Bank; CEMLA XXVII Meeting of Central Bank Researchers Network; 25th Central Bank Macroeconomic Modelling Workshop; European Winter Meeting of the Econometric Society, Berlin
- **2021:** IAAE Annual Conference; IFABS Annual Conference; Money, Macro and Finance Conference; 37th Symposium on Money, Banking and Finance, Banque de France; 37th International Conference of the French Finance Association (AFFI); Centre for Central Banking Studies; Qatar Centre for Global Banking and Finance Annual Conference (poster)

## INVITED DISCUSSIONS

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- *Original sin redux* by Hofmann, Patel, and Wu. 37th International Conference of the French Finance Association (AFFI), May 2021
- *Financial stability policies and bank lending* by Killian Rieder. 37th Symposium on Money, Banking and Finance, June 2021.

## REFEREING ACTIVITIES

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- Journals: *American Economic Review*; *American Economic Journal: Applied Economics*; *Economica*
- Other: *Review of Bank Al-Maghrib's Growth-at-Risk Toolkit (with Simon Lloyd)*

## COMPUTING SKILLS

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MATLAB, R, EViews, LaTeX, Microsoft Office