

	Disposable Income Rural		Disposable Income Urban		Earnings + Public Transf. Rural		Earnings + Public Transf. Rural Urban	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><i>Permanent shocks <math>\sigma^2_{\xi,t}</math></i></b>								
1992-3	0.099 (0.011)	0.190 (0.060)	0.035 (0.006)	0.174 (0.058)	0.104 (0.003)	0.174 (0.028)	0.035 (0.021)	0.153 (0.043)
1994-7	0.065 (0.005)	0.093 (0.008)	0.058 (0.034)	0.092 (0.029)	0.062 (0.014)	0.082 (0.007)	0.066 (0.036)	0.092 (0.051)
1998-2000	0.082 (0.018)	0.101 (0.020)	0.035 (0.017)	0.067 (0.010)	0.070 (0.001)	0.075 (0.002)	0.044 (0.025)	0.101 (0.003)
2001-4	0.105 (0.012)	0.107 (0.006)	0.047 (0.008)	0.041 (0.010)	0.094 (0.004)	0.094 (0.020)	0.086 (0.017)	0.107 (0.016)
2005-6	0.132 (0.004)	0.108 (0.012)	0.103 (0.061)	0.079 (0.059)	0.117 (0.007)	0.109 (0.002)	0.058 (0.006)	0.034 (0.004)
<b><i>Transitory shocks <math>\sigma^2_{\varepsilon,t}</math></i></b>								
1991	0.295 (0.036)	0.240 (0.079)	0.122 (0.026)	0.009 (0.068)	0.283 (0.008)	0.254 (0.029)	0.133 (0.016)	0.036 (0.044)
1993	0.397 (0.012)	0.323 (0.024)	0.248 (0.031)	0.156 (0.018)	0.385 (0.019)	0.298 (0.023)	0.237 (0.071)	0.167 (0.028)
1997	0.478 (0.001)	0.439 (0.020)	0.296 (0.026)	0.255 (0.043)	0.448 (0.065)	0.451 (0.001)	0.259 (0.000)	0.234 (0.057)
2000	0.476 (0.011)	0.496 (0.002)	0.357 (0.028)	0.315 (0.024)	0.466 (0.019)	0.468 (0.073)	0.401 (0.114)	0.288 (0.004)
2004	0.499 (0.042)	0.505 (0.017)	0.304 (0.021)	0.369 (0.031)	0.418 (0.033)	0.443 (0.010)	0.323 (0.065)	0.358 (0.041)
2006	0.393 (0.003)	0.456 (0.021)	0.202 (0.000)	0.245 (0.004)	0.390 (0.061)	0.425 (0.053)	0.249 (0.069)	0.282 (0.032)
Observations	16550	16550	7760	7760	16520	16520	7749	7749