

April 10, 2025

Proposal No. DM2405-001MV
Code IH
Type: Renewal
MV CV

Insurance Proposal Prepared exclusively for:

Arlita Petil Ramos

B3 L16 Daisy St. Greenland Exec Vill San Juan, Cainta Rizal

Thank you for giving Wisemen Insurance Agency in insuring your Motor Vehicle for the past year. We are pleased to present the following proposal for the renewal of your Motor Vehicle Insurance policy, which will expire on 2-May-25

Product : Commercial Vehicle

Year Model / Maker: 2023 Toyota Hilux 2.4 Conquest

Cover Period: 2-May-25 to 2-May-26

Insurance Policy Provider: ALPHA INSURANCE & SURETY CO. INC.

Previous Policy No. V24VD00550/R00

Plate No. NHI5729

Mortgagee: NIL

Coverage	Limit	Premium
Own Damage / Theft - (OD/TH)	1,341,000.00	14,951.00
Acts of Nature (AON)	1,341,000.00	5,095.80
Voluntary Third Party Liability - Bodily Injury - (VTPL-BI)	300,000.00	660.00
Voluntary Third Party Liability - Property Damage - (VTPL-PD)	300,000.00	1,485.00
Auto Personal Accident (20,000/passenger – Max. of 5)	100,000.00	250.00
with Medical Reimbursement of 10% of aggregate or individual coverage of P50K		
Road Side Assistance		Included
Basic Premium		22,441.80
Documentary Stamps		2,805.23
Value Added Tax (VAT)		2,693.02
Local Government Tax		24.69
Road Side Assistance		150.00
Total Premium including taxes		28,114.73

- Claims deductible for each and every loss: ₱3,000.00

- Motor vehicles 3 years and above subject to depreciation on the parts replacement, In the event of a claim being payab under Section III of the policy schedule.

- Built in accessories covered, any modification made must be declared with corresponding values.

- Auto Personal Accident subject to authorized seating capacity.

- Terms and Conditions as stipulated in the covering Motorcar Insurance Policy shall apply.

- Subject to Limitations as to use per motor car policy.

- Subject to Imported Car Warranty Clause.

- This Quotation is for Commercial Motor Vehicle used. unless specifically indicated in the quotation above

- Note: (Total Unpaid Premium should be paid in an event of insurance claim) becomes immediately due and payable.

We trust above will meet in your insurance requirements. Should you have further inquiries, please feel free to us.

Thank you and looking forward for your favorable feedback the soonest.

Sincerely yours,

Mr Dwines Montemayor

Insurance Account Officer