

April 10, 2025

Proposal No. NTE2405-018

Code : A-NTE
Type : Renewal
MV : CV-H

Insurance Proposal Prepared exclusively for:
NARCISO TAN ESPEÑO
Mo Rieta Wet and Dry Market, Advicula Ave., San Sebastian, Kawit Cavite

Thank you for giving Wisemen Insurance Agency in insuring your Motor Vehicle for the past year. We are pleased to present the following proposal for the renewal of your Motor Vehicle Insurance policy, that will expire on 6-May-25

Product : Commercial VehiclePrevious Policy No. CV-MO-1531151

Year Model / Maker: 2020 ISUZU GIGA TRACTOR HEADPlate No CBQ3960

Cover Period: 6-May-25 to 6-May-26Mortgagee: NIL

Insurance Policy Provider: MILESTONE GUARANTY AND ASSURANCE CORP.

Coverage	Limit	Premium
Own Damage / Theft - (OD/TH)	720,000.00	13,752.00
Acts of Nature (AON)	0.00	0.00
Voluntary Third Party Liability - Bodily Injury - (VTPL-BI)	250,000.00	750.00
Voluntary Third Party Liability - Property Damage - (VTPL-PD)	250,000.00	1,455.00
Auto Personal Accident (50,000/passenger – Max. of (3) with Medical Reimbursement of 10% of aggregate or individual coverage of P5,000.00	150,000.00	150.00
-	-	-
Basic Premium		16,107.00
Documentary Stamps		2,013.38
Value Added Tax (VAT)		1,932.84
Local Government Tax		17.72
Other Charges		-
Total Premium including taxes		20,070.93

- Claims deductible for each and every loss: ₱3,000.00
- Motor vehicles 3 years and above subject to depreciation on the parts replacement, In the event of a claim being payable under Section III of the policy schedule.
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- Built in accessories covered, any modification made must be declared with corresponding values.
- Auto Personal Accident subject to authorized seating capacity.
- Terms and Conditions as stipulated in the covering Motorcar Insurance Policy shall apply.
- Subject to Limitations as to use per motor car policy. Subject to Imported Car Warranty Clause.
- This Quotation is for Commercial Motor Vehicle used. unless specifically indicated in the quotation above
- Note: (Total Unpaid Premium should be paid in an event of insurance claim) becomes immediately due and payable.

We trust above will meet in your insurance requirements. Should you have further inquiries, please feel free to us.

Thank you and looking forward for your favorable feedback the soonest.

Sincerely yours,

Mr Dwines Montemayor
Insurance Account Officer
Mobile No. 09157218388 / 09288436645

Disclosure: The premium estimates and coverage limits outlined in the proposal above are based upon the accuracy of the information you provided and may not represent all coverages available. This proposal does not constitute a contract or binder of insurance and premium amounts cannot be guaranteed until coverage is purchased. For additional information regarding the assumptions used to prepare this proposal or to purchase insurance coverage, please contact your agent at the phone number listed above.