

# Climate Action

## Our Goal

100% of our purchased electricity will be from renewable sources, and we will reduce our carbon emissions by 25% across our value chain by 2025.

Our business is closely tied to the natural environment and we are already experiencing climate-related impacts in local communities across our value chain.

For progress on our targets see [here](#)

## Our Strategy

In 2021, we announced our ambition to achieve net zero across our value chain by 2040. This ambition was a natural extension of the science-based goal we set in 2018 that aligns with reduction requirements to limit global warming to 1.5°C. We are committed to transforming our operations and reducing our emissions in line with levels required to meet the goals of the Paris Agreement.

### Embedding sustainability in our business strategy

We are committed to reducing emissions across the value chain (Scopes 1, 2 and 3). Our approach is:

#### **Strengthened by working together**

- We believe collaboration is key to decarbonizing our value chain. That is why we engage the wider industry by partnering with suppliers, retailers and startups with innovative climate solutions.

#### **Underpinned by nature-based solutions**

- Engagement with farmers in our value chain will help scale regenerative agriculture practices to enrich soil health while increasing carbon capture. We also believe implementing nature-based solutions can improve watershed health and help tackle climate change.

#### **Focused on local impact**

- We prioritize local emissions reduction in our operations and across our value chain, including through investment to drive local innovation.

As a best practice, we are committed to working on decarbonizing our operations in alignment with the levels set by the best available science. Our approach considers:

- **Science Based Targets Initiative (SBTi)** for setting and validating our climate goals and ambitions
- **Recommendations from the Task Force on Climate-related Financial Disclosures (TCFD)** for disclosing our risks and opportunities related to climate
- **GHG Protocol** to measure, manage and report GHG emissions across our value chain

## Climate Stories



April 20, 2023

**Suppliers are key to developing climate solutions across AB InBev's value chain: "We go further together than alone."**

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