Atul Kolhe

Vice President (Senior Specialist), Chartered Accountant

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Summary

Competent & result oriented professional with over 18 years of experience. Have team management & leadership experience of above 10 years with managing teams up to 21 members. With the help of experience in strategic planning, data gathering, risk identification, have succeeded in streamlining the processes & developing automated solutions. Implemented automation of more than 30 reconciliations covering over 100 accounts & improvements with daily saving of above 50 man-hours (non-automation improvements). Focuses on collaboration, innovation and continues improvement to ensure service delivery, lowered risk, increased productivity & enhanced internal controls.

Experience

DBS Bank India Ltd.

Vice President – Technology & Operations Group – Central Operations & Control Unit (March 2022 – January 2023)

* Led 21 members team performing reconciliations, regulatory reporting, GLAO substantiation.
* Guided team through process improvements on Bank reconciliations, Suspense account reconciliations & Regulatory Reporting. Achieved above 75% auto match in Nostro Reconciliation.
* Integrated reconciliation data of erstwhile Lakshmi Vilas Bank as part of Bank merger.
* Assessed new product requirements & regulatory changes and introduced changes required.
* Reviewed the processes, identified the key risks, risk mitigation controls & monitored ongoing performance.
* Facilitated the GL mapping exercise of above 1000 GLs for merger of Lakshmi Vilas Bank.

IDFC FIRST Bank Ltd.

Vice President - Wholesale Banking Operations - Governance & Support Services (January 2016 – February 2022)

Head - Regulatory Reporting; Business Operations Risk Manager (BORM); Head – Wholesale Banking Reconciliation

* Spearheaded 16 members reconciliation team & 4 members regulatory reporting team. Team initiated & ensured ongoing performance of reconciliations and regulatory reports.
* Implemented automation of more than 30 reconciliations covering more than 100 accounts.
* Evaluated the processes, identified the key risks, designed risk mitigation controls. Performed RCSA control testing, incident management coordination.
* Assessed new product requirements, new process requirements & regulatory changes and introduced changes required.
* Guided team through processes, including nostro reconciliation, bank reconciliations, account receivable, account payable & suspense account reconciliations. Attained above 90% auto match in Nostro Reconciliation.
* Arranged to implement systemic controls over 5000+ accounts under bank wide policy on internal account controls & control monitoring.
* Handled audit, risk, compliance coordination for internal, audit & regulatory requirements. Zero major observation in audits.
* Managed end to end collaboration with above 10 operations & technology units for report developments, identifying data quality issues & implementing resolutions.
* Coordinated for RBI Inspection requirements tracking for 800+ requirements & status reporting for COO vertical.
* Published 3 critical monthly MIS reporting on Nostro Reconciliation, Operational Loss & GL substantiation data.
* Led the BCP, call tree testing covering 30 staff, vendor / third party risk related documentation requirement for vendor under GSS.

J. P. Morgan India Services

Associate - Corporate Finance Reporting Group (February 2015– January 2016)

* Processed above 2000 account requests per month for SAP Chart of Accounts maintenance & worked through quality initiatives.
* Simplified the account request review process. Attained efficiency of up to 5 hours daily with enhanced control.
* Led one member team, supporting onshore unit for intercompany consolidations (monthly/quarterly) & variance analysis.

ICICI Bank Limited

Manager II - Treasury Control & Services Group; Cash Management Services (September 2004 – February 2015)

* Guided 11 members team handling, Treasury client onboarding, legal documentation & master setup.
* Achieved the efficiency of up to 50% using lean process & daily manpower saving of up to 5 hours. Improved TAT by up to 2 hours.
* Performed Business Continuity Planning, SOX documentation & testing for TCSG.
* Managed accounting consolidation, month & quarter end accounting (forex & derivatives).
* Supervised the CMS Collections pan India reconciliation jointly for 4 products, across 200+ branches under CMS.
* Implemented CMS Collection Reconciliations automation for 4 products across 200+ branches.
* Achieved reduction in TAT for reconciliation breaks resolution up to 20 hours using process improvements.
* Facilitated scheduling of Committee of Executive Directors (COEDB) meetings & recording of the minutes for Treasury, Investment & Borrowings.
* Coordinated for above 50 audits per year (concurrent audit / internal audit / risk audit / compliance Audit) for domestic treasury.
* Designed process for monitoring of business loan covenants for more than 10 high value loans from external agencies (independent project).

Skills

* People management – Team management & leadership, cross functional collaboration, recruitment, training, work allocation planning & execution, performance & productivity measurement.
* Governance, Controls & Reporting – Account Reconciliation, managing audit & compliance, operational risk identification & risk mitigation (RCSA), control testing, regulatory reporting, process controls, operational controls, MIS, business continuity planning (BCP), SOX and process documentation.
* Stakeholders / Customer focus – Stakeholder engagements, communication, end user requirements, lean process, TAT management, escalation management.
* Projects & Process Improvement – Strategic planning & execution, requirement gathering, data analysis & interpretation, requirement documentation, automation projects, change management, ideation & innovation, process review & re-engineering.

Education

* Chartered Accountant (C.A.) | Institute of Chartered Accountants of India
* Masters of Commerce (M. Com.) | University of Mumbai
* Bachelor of Commerce (B. Com.) | University of Mumbai