

Security Audit Report for Lista Token

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Contact: contact@blocksec.com

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Report Manifest

Item	Description
Client	Lista
Target	Lista Token

Version History

Version	Date	Description
1.0	July 1, 2024	First release
2.0	July 16, 2024	Second release

Signature

About BlockSec BlockSec focuses on the security of the blockchain ecosystem and collaborates with leading DeFi projects to secure their products. BlockSec is founded by topnotch security researchers and experienced experts from both academia and industry. They have published multiple blockchain security papers in prestigious conferences, reported several zero-day attacks of DeFi applications, and successfully protected digital assets that are worth more than 14 million dollars by blocking multiple attacks. They can be reached at Email, Twitter and Medium.

Chapter 1 Introduction

1.1 About Target Contracts

Information	Description
Туре	Smart Contract
Language	Solidity
Approach	Semi-automatic and manual verification

The target of this audit is the code repository of Lista Token¹ of Lista. Note that, we did **NOT** audit all the modules in the repository. The modules covered by this audit report include lista-token folder contract only. Specifically, the files covered in this audit include:

- 1 VeLista.sol
- 2 VeListaDistributor.sol

Listing 1.1: Audit Scope for this Report

The auditing process is iterative. Specifically, we would audit the commits that fix the discovered issues. If there are new issues, we will continue this process. The commit SHA values during the audit are shown in the following table. Our audit report is responsible for the code in the initial version (Version 1), as well as new code (in the following versions) to fix issues in the audit report.

Project	Version	Commit Hash
	Version 1	c78ad1e6c4e89a3e96a0a7728763df99588301d8
Lista Token	Version 2	77a6fefdc8c03eaad4fee16c48fc824a1b8a657e
	Version 3	3fc3dc36fb38669570357e0b5575624a4683c407

1.2 Disclaimer

This audit report does not constitute investment advice or a personal recommendation. It does not consider, and should not be interpreted as considering or having any bearing on, the potential economics of a token, token sale or any other product, service or other asset. Any entity should not rely on this report in any way, including for the purpose of making any decisions to buy or sell any token, product, service or other asset.

This audit report is not an endorsement of any particular project or team, and the report does not guarantee the security of any particular project. This audit does not give any warranties on discovering all security issues of the smart contracts, i.e., the evaluation result does not guarantee the nonexistence of any further findings of security issues. As one audit cannot be considered comprehensive, we always recommend proceeding with independent audits and a public bug bounty program to ensure the security of smart contracts.

¹https://github.com/lista-dao/lista-token/tree/vetoken



The scope of this audit is limited to the code mentioned in Section 1.1. Unless explicitly specified, the security of the language itself (e.g., the solidity language), the underlying compiling toolchain and the computing infrastructure are out of the scope.

1.3 Procedure of Auditing

We perform the audit according to the following procedure.

- **Vulnerability Detection** We first scan smart contracts with automatic code analyzers, and then manually verify (reject or confirm) the issues reported by them.
- Semantic Analysis We study the business logic of smart contracts and conduct further investigation on the possible vulnerabilities using an automatic fuzzing tool (developed by our research team). We also manually analyze possible attack scenarios with independent auditors to cross-check the result.
- Recommendation We provide some useful advice to developers from the perspective of good programming practice, including gas optimization, code style, and etc.
 We show the main concrete checkpoints in the following.

1.3.1 Software Security

- * Reentrancy
- * DoS
- * Access control
- Data handling and data flow
- * Exception handling
- * Untrusted external call and control flow
- * Initialization consistency
- * Events operation
- * Error-prone randomness
- * Improper use of the proxy system

1.3.2 DeFi Security

- * Semantic consistency
- * Functionality consistency
- * Permission management
- * Business logic
- * Token operation
- * Emergency mechanism
- * Oracle security
- * Whitelist and blacklist
- * Economic impact
- * Batch transfer



1.3.3 NFT Security

- * Duplicated item
- * Verification of the token receiver
- * Off-chain metadata security

1.3.4 Additional Recommendation

- * Gas optimization
- * Code quality and style



Note The previous checkpoints are the main ones. We may use more checkpoints during the auditing process according to the functionality of the project.

1.4 Security Model

To evaluate the risk, we follow the standards or suggestions that are widely adopted by both industry and academy, including OWASP Risk Rating Methodology ² and Common Weakness Enumeration ³. The overall *severity* of the risk is determined by *likelihood* and *impact*. Specifically, likelihood is used to estimate how likely a particular vulnerability can be uncovered and exploited by an attacker, while impact is used to measure the consequences of a successful exploit.

In this report, both likelihood and impact are categorized into two ratings, i.e., *high* and *low* respectively, and their combinations are shown in Table 1.1.

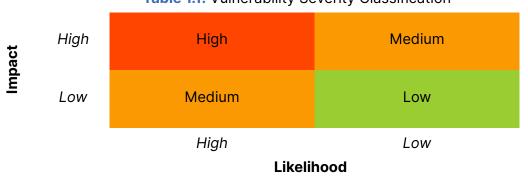


Table 1.1: Vulnerability Severity Classification

Accordingly, the severity measured in this report are classified into three categories: **High**, **Medium**, **Low**. For the sake of completeness, **Undetermined** is also used to cover circumstances when the risk cannot be well determined.

Furthermore, the status of a discovered item will fall into one of the following four categories:

- **Undetermined** No response yet.
- Acknowledged The item has been received by the client, but not confirmed yet.

²https://owasp.org/www-community/OWASP_Risk_Rating_Methodology

³https://cwe.mitre.org/



- **Confirmed** The item has been recognized by the client, but not fixed yet.
- **Fixed** The item has been confirmed and fixed by the client.

Chapter 2 Findings

In total, we find **five** potential issues, **three** recommendations and **one** note as follows:

High Risk: 1Medium Risk: 2Low Risk: 2

- Recommendation: 3

- Note: 1

ID	Severity	Description	Category	Status
1	High	<pre>Incorrect update of AutoLockAmount in function increaseAmount()</pre>	Defi Security	Fixed
2	Medium	Potential asset loss due to lack of check on totalSupplyAtWeek	Defi Security	Fixed
3	Low	Lack of check on _startTime	Defi Security	Fixed
4	Low	Lack of minimum value check in function lock()	Defi Security	Fixed
5	Medium	Potential precision loss in function _claimWithToken()	Defi Security	Fixed
6	-	Redundant code-I	Recommendation	Fixed
7	-	Redundant code-II	Recommendation	Fixed
8	-	<pre>Improper check in function getTokenClaimable()</pre>	Recommendation	Fixed
9	-	Potential centralization risk	Note	

The details are provided in the following sections.

2.1 DeFi Security

2.1.1 Incorrect update of AutoLockAmount in function increaseAmount()

Severity High

Status Fixed in Version 2

Introduced by Version 1

Description In the VeLista contract, the function increaseAmount() is used to increase the amount of tokens locked by a user, and accountLockedData records the user's locked token data. At line 226, when the user's autoLock is set to true, the autoLockAmount is updated to _amount. This is incorrect, as _amount represents the amount to be increased, whereas autoLockAmount should represent the total amount after the increase.

```
function increaseAmount(uint256 _amount) external {
   address _account = msg.sender;
   uint256 weight = balanceOf(_account);
   require(weight > 0, "no lock data");
   require(_amount > 0, "invalid amount");
```



```
193
194
          // transfer lista token
          token.safeTransferFrom(_account, address(this), _amount);
195
          // write history total weight
196
197
          _writeTotalWeight();
198
199
200
          AccountData storage _accountData = accountData[_account];
201
          uint16 currentWeek = getCurrentWeek();
202
          uint256 oldWeight = balanceOf(_account);
203
204
205
          // update account data
206
          _accountData.locked += _amount;
207
          _accountData.lockTimestamp = block.timestamp;
208
209
210
          if (!_accountData.autoLock) {
211
             uint16 remainWeek = _accountData.lastLockWeek + _accountData.lockWeeks - currentWeek;
212
              _accountData.lastLockWeek = currentWeek;
213
              _accountData.lockWeeks = remainWeek;
214
          }
215
216
217
          uint256 newWeight = _accountData.locked * uint256(_accountData.lockWeeks);
218
219
220
          // update account locked data
221
          LockedData[] storage lockedDataHistory = accountLockedData[_account];
222
          LockedData storage lastAccountLockedData = lockedDataHistory[lockedDataHistory.length - 1];
223
          if (lastAccountLockedData.week == currentWeek) {
224
              lastAccountLockedData.locked = _accountData.locked;
225
             lastAccountLockedData.weight = newWeight;
226
             lastAccountLockedData.autoLockAmount = _accountData.autoLock ? _accountData.locked : 0;
227
          } else {
228
             lockedDataHistory.push(LockedData({
229
                 week: currentWeek,
230
                 locked: _accountData.locked,
231
                 weight: newWeight,
232
                 autoLockAmount: _accountData.autoLock ? _amount : 0
233
             }));
          }
234
235
236
237
          // update total locked data
238
          LockedData storage _totalLockedData = totalLockedData[currentWeek];
239
          _totalLockedData.locked += _amount;
240
          _totalLockedData.weight += newWeight - oldWeight;
241
          if (_accountData.autoLock) {
242
              _totalLockedData.autoLockAmount += _amount;
243
          } else {
244
              // update total unlocked data
245
             totalUnlockedData[currentWeek + _accountData.lockWeeks] += _amount;
```



```
246 }
247
248
249 emit LockAmountIncreased(_account, _amount);
250 }
```

Listing 2.1: VeLista.sol

Impact The data recorded within the contract is incorrect.

Suggestion Replace _amount with _accountData.locked.

2.1.2 Potential asset loss due to lack of check on totalSupplyAtWeek

Severity Medium

Status Fixed in Version 2

Introduced by Version 1

Description In the VeListaDistributor contract, the function depositNewReward() does not ensure that veLista.totalSupplyAtWeek of a specific week is not zero when depositing new rewards for this specific week. Therefore, the rewards deposited for this specific week can never be claimed by users since in the function _claimWithToken(), the rewardAmount will not be added when veLista.totalSupplyAtWeek(accountWeek) is zero.

```
92
      function depositNewReward(uint16 _week, TokenAmount[] memory _tokens) external onlyRole(
          MANAGER) {
93
          require(_tokens.length > 0, "no tokens0");
94
          require(_week >= lastDepositWeek, "week must be greater than or equal to last deposit week"
95
          require(_week < veLista.getCurrentWeek(), "week must be less than current week");</pre>
96
          if (lastDepositWeek == _week) {
97
             for (uint8 i = 0; i < _tokens.length; ++i) {</pre>
98
                 uint8 tokenIdx = rewardTokenIndexes[_tokens[i].token];
                 require(tokenIdx > 0, "token not registered");
99
100
                 require(weeklyRewards[_week][tokenIdx].amount == 0, "reward already deposited");
101
             }
102
          }
103
104
105
          lastDepositWeek = _week;
106
107
108
          for (uint8 i = 0; i < _tokens.length; ++i) {</pre>
109
             uint8 tokenIdx = rewardTokenIndexes[_tokens[i].token];
110
              uint16 tokenWeek = rewardTokens[tokenIdx].startWeek;
111
             require(tokenIdx > 0, "token not registered");
112
             require(_week >= tokenWeek, "deposit week must be greater than or equal to token start
113
             require(_tokens[i].amount > 0, "amount must be greater than 0");
114
             require(weeklyRewards[_week][tokenIdx].amount == 0, "reward already deposited");
115
116
```



```
117
             weeklyRewards[_week][tokenIdx] = TokenAmount({
118
                 token: _tokens[i].token,
119
                 amount: _tokens[i].amount
120
             });
121
             IERC20(_tokens[i].token).safeTransferFrom(msg.sender, address(this), _tokens[i].amount)
122
          }
123
124
125
          emit DepositReward(_week, _tokens);
126
      }
```

Listing 2.2: VeListaDistributor.sol

```
232
      function _claimWithToken(address _account, address token, uint16 toWeek) private {
233
          uint16 currentWeek = veLista.getCurrentWeek();
234
          require(toWeek < currentWeek, "to week must be less than current week");</pre>
235
236
237
          uint256 tokenIdx = rewardTokenIndexes[token];
238
          require(tokenIdx > 0, "token not registered");
239
240
241
          uint16 accountWeek = accountClaimedWeek[_account][token];
242
          if (accountWeek == 0) {
243
              accountWeek = rewardTokens[tokenIdx].startWeek;
244
245
          require(accountWeek < currentWeek, "no claimable rewards");</pre>
246
247
248
          uint256 amount;
249
250
251
          for (; accountWeek <= toWeek; ++accountWeek) {</pre>
252
              TokenAmount memory reward = weeklyRewards[accountWeek][tokenIdx];
253
              if (reward.amount == 0) {
254
                 continue;
255
              }
256
              uint256 accountWeight = veLista.balanceOfAtWeek(_account, accountWeek);
257
              uint256 totalWeight = veLista.totalSupplyAtWeek(accountWeek);
258
              if (totalWeight == 0) {
259
                 continue;
260
261
              uint256 rewardAmount = reward.amount;
262
263
264
              amount += rewardAmount * accountWeight / totalWeight;
265
          }
266
267
268
          if (amount > 0) {
269
              accountClaimedWeek[_account][token] = accountWeek;
270
              IERC20(token).safeTransfer(_account, amount);
```



```
271 emit Claimed(_account, token, amount);
272 }
273 }
```

Listing 2.3: VeListaDistributor.sol

Impact The rewards deposited for a specific week can never be claimed by users.

Suggestion Add a check in the function depositNewReward() to ensure that veLista.totalSupplyAtWeek of a specific week is not zero when depositing new rewards for this specific week.

2.1.3 Lack of check on _startTime

Severity Low

Status Fixed in Version 2

Introduced by Version 1

Description In the VeLista contract, the function initialize() does not validate the parameter _startTime, which should be greater than or equal to current timestamp. Specifically, the function getWeek() calculates the week by the interval between the current timestamp and startTime. If an incorrectly small _startTime is passed during initialization, the return value of getWeek() could be excessively large. Given that the length of the totalLockedData array is fixed at 65535, this scenario could potentially lead to an array out-of-bounds error.

```
54
     function initialize(
55
         address admin,
56
         address _manager,
57
         uint256 _startTime,
58
         address _token,
59
         address _penaltyReceiver
60
     ) external initializer {
61
         require(_admin != address(0), "admin is the zero address");
         require(_manager != address(0), "manager is the zero address");
62
         require(_token != address(0), "lista token is the zero address");
63
         require(_penaltyReceiver != address(0), "penalty receiver is the zero address");
64
65
         __AccessControl_init();
66
67
68
         _setupRole(DEFAULT_ADMIN_ROLE, _admin);
69
         _setupRole(MANAGER, _manager);
70
         startTime = _startTime;
71
         token = IERC20(_token);
72
         penaltyReceiver = _penaltyReceiver;
73
     }
```

Listing 2.4: VeLista.sol

```
23 mapping(address => LockedData[]) accountLockedData;
```

Listing 2.5: VeLista.sol



```
function getWeek(uint256 timestamp) public view returns (uint16) {
    uint256 week = (timestamp - startTime) / 1 weeks;

if (week <= 65535) {
    return uint16(week);

}

revert("exceeds MAX_WEEKS");

}</pre>
```

Listing 2.6: VeLista.sol

Impact If the startTime is set too early, it can potentially lead to an array out-of-bounds error. **Suggestion** Add a check to ensure that startTime is greater than or equal to the current timestamp.

2.1.4 Lack of minimum value check in function lock()

Severity Low

Status Fixed in Version 2

Introduced by Version 1

Description In the VeLista contract, there is a lack of minimum value check on the amount in function lock(), which leads to very small _accountData.locked. In this case, the penalty can be zero in the function earlyClaim() since the calculation of the penalty is _accountData.locked * uint256(remainWeek) / uint256(MAX_LOCK_WEEKS) when autoLock is false, _accountData.locked * uint256(_accountData.lockWeeks) / uint256(MAX_LOCK_WEEKS) when autoLock is true.

```
function lock(uint256 amount, uint16 week, bool autoLock) external {
    require(amount > 0, "lock amount must be greater than 0");
    address _account = msg.sender;
    require(accountData[_account].locked == 0, "locked amount must be 0");
    _createLock(_account, amount, week, autoLock);
    token.safeTransferFrom(_account, address(this), amount);
}
```

Listing 2.7: VeLista.sol

```
504
      function earlyClaim() external returns (uint256) {
505
          address _account = msg.sender;
506
          uint16 currentWeek = getCurrentWeek();
507
          AccountData storage _accountData = accountData[_account];
508
          uint256 weight = balanceOf(_account);
509
          uint256 locked = _accountData.locked;
510
          uint16 unlockWeek = _accountData.lastLockWeek + _accountData.lockWeeks;
511
          bool autoLock = _accountData.autoLock;
512
513
514
          require(_accountData.autoLock || block.timestamp < _accountData.lockTimestamp + uint256(</pre>
              _accountData.lockWeeks) * 1 weeks, "cannot claim with penalty");
515
```



```
516
517
          uint256 penalty;
518
          if (!autoLock) {
519
             uint16 remainWeek = _accountData.lastLockWeek + _accountData.lockWeeks - currentWeek;
520
             if (remainWeek == 0) {
521
                 remainWeek = 1;
522
             }
523
             penalty = _accountData.locked * uint256(remainWeek) / uint256(MAX_LOCK_WEEKS);
524
          } else {
525
             penalty = _accountData.locked * uint256(_accountData.lockWeeks) / uint256(
                  MAX_LOCK_WEEKS);
526
527
          totalPenalty += penalty;
528
529
530
          uint256 amount = _accountData.locked - penalty;
531
532
533
          // update account data
534
          _accountData.locked = 0;
535
          _accountData.autoLock = false;
536
          _accountData.lastLockWeek = 0;
537
          _accountData.lockWeeks = 0;
538
          _accountData.lockTimestamp = 0;
539
540
541
          // update account locked data
542
          LockedData[] storage lockedDataHistory = accountLockedData[_account];
543
          LockedData storage lastAccountLockedData = lockedDataHistory[lockedDataHistory.length - 1];
544
          if (lastAccountLockedData.week == currentWeek) {
545
             lastAccountLockedData.locked = 0;
546
             lastAccountLockedData.weight = 0;
547
             lastAccountLockedData.autoLockAmount = 0;
548
          } else {
549
             lockedDataHistory.push(LockedData({
550
                 week: currentWeek,
551
                 locked: 0,
552
                 weight: 0,
553
                 autoLockAmount: 0
554
             }));
555
556
          // update total locked data
557
          _writeTotalWeight();
558
          LockedData storage _totalLockedData = totalLockedData[currentWeek];
559
          if (weight > 0) {
560
              _totalLockedData.locked -= locked;
561
              _totalLockedData.weight -= weight;
562
          }
563
          if (autoLock) {
564
              _totalLockedData.autoLockAmount -= locked;
565
          }
566
567
```



```
568
          // update total unlocked data
          totalUnlockedData[currentWeek] += locked;
569
570
          if (!autoLock) {
              totalUnlockedData[unlockWeek] -= locked;
571
572
573
574
575
          if (amount > 0) {
576
              token.safeTransfer(_account, amount);
577
578
579
580
          emit EarlyClaimed(_account, amount, penalty);
581
          return amount;
582
```

Listing 2.8: VeLista.sol

Impact The penalty could be zero.

Suggestion Add a minimum value check on the amount in the function lock().

2.1.5 Potential precision loss in function _claimWithToken()

Severity Medium

Status Fixed in Version 2

Introduced by Version 1

Description In the VeLista contract, the function _claimWithToken() calculates the rewards for users' locked positions and transfers these rewards to the users. At line 259, there is no scaling applied to rewardAmount. Specifically, users can claim rewards in multiple tokens, but the decimals of these tokens may vary a lot. In this case, the division operations within the loop amplify precision loss, resulting in users receiving less reward than expected.

```
232
      function _claimWithToken(address _account, address token, uint16 toWeek) private {
233
          uint16 currentWeek = veLista.getCurrentWeek();
234
          require(toWeek < currentWeek, "to week must be less than current week");</pre>
235
236
237
          uint256 tokenIdx = rewardTokenIndexes[token];
238
          require(tokenIdx > 0, "token not registered");
239
240
          uint16 accountWeek = accountClaimedWeek[_account][token];
241
242
          if (accountWeek == 0) {
243
              accountWeek = rewardTokens[tokenIdx].startWeek;
244
245
          require(accountWeek < currentWeek, "no claimable rewards");</pre>
246
247
248
          uint256 amount:
249
```



```
250
251
          for (; accountWeek <= toWeek; ++accountWeek) {</pre>
252
              TokenAmount memory reward = weeklyRewards[accountWeek][tokenIdx];
253
              if (reward.amount == 0) {
254
                 continue;
255
              }
256
              uint256 accountWeight = veLista.balanceOfAtWeek(_account, accountWeek);
257
              uint256 totalWeight = veLista.totalSupplyAtWeek(accountWeek);
258
              if (totalWeight == 0) {
259
                 continue;
260
261
              uint256 rewardAmount = reward.amount;
262
263
264
              amount += rewardAmount * accountWeight / totalWeight;
265
          }
266
267
268
          if (amount > 0) {
269
              accountClaimedWeek[_account][token] = accountWeek;
270
              IERC20(token).safeTransfer(_account, amount);
271
              emit Claimed(_account, token, amount);
          }
272
273
      }
```

Listing 2.9: VeLista.sol

Impact Users may receive less reward than expected.

Suggestion When calculating the amount, the rewardAmount should be scaled (e.g., 1e18) to maintain consistency with the precision of accountWeight and totalWeight. Before invoking the function safeTransfer(), scale the amount back to the token's corresponding decimal.

2.2 Additional Recommendation

2.2.1 Redundant code-I

Status Fixed in Version 2

Introduced by Version 1

Description In the VeListaDistributor contract, the conditionals from line 96 to 102 in the function depositNewReward() are redundant. Specifically, regardless of whether lastDeposit-Week equals _week, the code will still proceed to the logic at line 106 to 119, which already includes the checks performed from line 96 to 102. The same issue also exists in the function _writeTotalWeight(). This function is private, and in all places within the current contract where _writeTotalWeight() is invoked, its return value is not required. Therefore, having a return value for this function is redundant.



```
94
         require(_week >= lastDepositWeek, "week must be greater than or equal to last deposit week")
95
         require(_week < veLista.getCurrentWeek(), "week must be less than current week");</pre>
         if (lastDepositWeek == _week) {
96
97
            for (uint8 i = 0; i < _tokens.length; ++i) {</pre>
98
                uint8 tokenIdx = rewardTokenIndexes[_tokens[i].token];
                require(tokenIdx > 0, "token not registered");
99
100
                require(weeklyRewards[_week][tokenIdx].amount == 0, "reward already deposited");
101
            }
         }
102
103
104
105
         lastDepositWeek = _week;
106
107
108
         for (uint8 i = 0; i < _tokens.length; ++i) {</pre>
109
            uint8 tokenIdx = rewardTokenIndexes[_tokens[i].token];
110
            uint16 tokenWeek = rewardTokens[tokenIdx].startWeek;
111
             require(tokenIdx > 0, "token not registered");
112
            require(_week >= tokenWeek, "deposit week must be greater than or equal to token start
                 week");
113
            require(_tokens[i].amount > 0, "amount must be greater than 0");
114
             require(weeklyRewards[_week][tokenIdx].amount == 0, "reward already deposited");
115
116
117
            weeklyRewards[_week][tokenIdx] = TokenAmount({
118
                token: _tokens[i].token,
119
                amount: _tokens[i].amount
120
121
            IERC20(_tokens[i].token).safeTransferFrom(msg.sender, address(this), _tokens[i].amount);
122
         }
123
124
125
         emit DepositReward(_week, _tokens);
126
      }
```

Listing 2.10: VeListaDistributor.sol

```
391
      function _writeTotalWeight() private returns (uint256) {
392
          uint16 currentWeek = getCurrentWeek();
393
394
395
          uint16 updateWeek = lastUpdateTotalWeek;
396
          if (updateWeek == currentWeek) {
397
             return totalLockedData[updateWeek].weight;
398
399
400
401
402
403
          LockedData storage lastTotalLockedData = totalLockedData[updateWeek];
404
          uint256 locked = lastTotalLockedData.locked;
405
          uint256 weight = lastTotalLockedData.weight;
```



```
406
          uint256 autoLock = lastTotalLockedData.autoLockAmount;
407
          uint256 decay = locked - autoLock;
408
409
410
          while(updateWeek < currentWeek) {</pre>
411
              ++updateWeek;
412
              weight -= decay;
              uint256 unlocked = totalUnlockedData[updateWeek];
413
414
              if (unlocked > 0) {
415
                  decay -= unlocked;
416
                  locked -= unlocked;
417
              }
418
              totalLockedData[updateWeek].weight = weight;
419
              totalLockedData[updateWeek].autoLockAmount = autoLock;
420
              totalLockedData[updateWeek].locked = locked;
421
          }
422
423
424
          lastUpdateTotalWeek = currentWeek;
425
          return weight;
426
      }
```

Listing 2.11: VeListaDistributor.sol

Suggestion Remove the redundant code.

2.2.2 Redundant code-II

Status Fixed in Version 3

Introduced by Version 2

Description In the VeLista contract, the check at line 126 is redundant. Specifically, the function initialize() has already ensured that startTime is less than block.timestamp, making this additional check unnecessary.

```
125
      function _createLock(address _account, uint256 _amount, uint16 _week, bool autoLock) private {
126
          require(block.timestamp >= startTime, "not started");
127
          require(_week <= MAX_LOCK_WEEKS, "exceeds MAX_LOCK_WEEKS");</pre>
128
          require(_week > 0, "invalid lock week");
129
130
          // write history total weight
131
          _writeTotalWeight();
132
          uint16 currentWeek = lastUpdateTotalWeek; // lastUpdateTotalWeek is current week after
              _writeTotalWeight()
133
134
          // update account data
135
          AccountData storage _accountData = accountData[_account];
136
137
          _accountData.locked = _amount;
138
          _accountData.lastLockWeek = currentWeek;
139
          _accountData.lockWeeks = _week;
140
          _accountData.autoLock = autoLock;
141
          _accountData.lockTimestamp = block.timestamp;
```



```
142
143
          uint256 weight = _amount * uint256(_week);
144
145
          // update account locked data
146
          LockedData[] storage lockedDataHistory = accountLockedData[_account];
147
          if (lockedDataHistory.length == 0) {
148
              lockedDataHistory.push(LockedData({
149
                 week: currentWeek,
150
                 locked: _amount,
151
                 weight: weight,
152
                 autoLockAmount: autoLock ? _amount : 0
153
              }));
          } else {
154
155
              LockedData storage lastAccountLockedData = lockedDataHistory[lockedDataHistory.length -
156
              if (lastAccountLockedData.week == currentWeek) {
157
                 lastAccountLockedData.locked = _amount;
158
                 lastAccountLockedData.weight = weight;
159
                 lastAccountLockedData.autoLockAmount = autoLock ? _amount : 0;
160
             } else {
161
                 lockedDataHistory.push(LockedData({
162
                     week: currentWeek,
                     locked: _amount,
163
164
                     weight: weight,
165
                     autoLockAmount: autoLock ? _amount : 0
166
                 }));
167
              }
          }
168
169
170
          // update total locked data
171
          LockedData storage _totalLockedData = totalLockedData[currentWeek];
172
          _totalLockedData.locked += _amount;
173
          _totalLockedData.weight += weight;
174
          if (autoLock) {
175
              _totalLockedData.autoLockAmount += _amount;
176
          } else {
177
              // update total unlocked data
178
              totalUnlockedData[currentWeek + _week] += _amount;
179
          }
180
181
          emit LockCreated(_account, _amount, _week, autoLock);
182
      }
```

Listing 2.12: VeLista.sol

```
54
     function initialize(
55
         address _admin,
56
         address _manager,
57
         uint256 _startTime,
58
         address _token,
59
         address _penaltyReceiver
60
     ) external initializer {
61
         require(_admin != address(0), "admin is the zero address");
```



```
62
         require(_manager != address(0), "manager is the zero address");
63
         require(_token != address(0), "lista token is the zero address");
64
         require(_penaltyReceiver != address(0), "penalty receiver is the zero address");
         require(_startTime < block.timestamp && block.timestamp - _startTime <= 10 weeks, "invalid
65
             start time");
66
         __AccessControl_init();
67
68
         _setupRole(DEFAULT_ADMIN_ROLE, _admin);
69
         _setupRole(MANAGER, _manager);
70
         startTime = _startTime;
71
         token = IERC20(_token);
72
         penaltyReceiver = _penaltyReceiver;
73
     }
```

Listing 2.13: VeLista.sol

Suggestion Remove the redundant code.

2.2.3 Improper check in function getTokenClaimable()

Status Fixed in Version 3 **Introduced by** Version 2

Description In the contract VeListaDistributor, the function getTokenClaimable() is used to calculate the user reward. In line 36, it is suggested to check whether accountWeight is zero instead of totalWeight. This is because when accountWeight is zero, the claimable reward for the account that week is also zero, allowing the loop to continue efficiently.

```
171
      function getTokenClaimable(address _account, address _token, uint16 toWeek) public view
          returns (uint256, uint16) {
172
          uint256 currentWeek = veLista.getCurrentWeek();
173
          require(toWeek < currentWeek, "toWeek must be less than the current week");</pre>
174
          uint256 claimableAmount;
175
176
          uint16 accountWeek = accountClaimedWeek[_account][_token];
177
          uint16 lastClaimableWeek = accountWeek;
178
          uint8 tokenIdx = rewardTokenIndexes[_token];
          if (tokenIdx == 0) {
179
180
              return (0, 0);
181
182
          if (accountWeek == 0) {
183
              accountWeek = rewardTokens[tokenIdx].startWeek;
184
185
          for (uint16 j = accountWeek; j <= toWeek; ++j) {</pre>
186
              TokenAmount memory reward = weeklyRewards[j][tokenIdx];
187
              if (reward.amount == 0) {
188
                 continue;
189
190
              lastClaimableWeek = j+1;
191
              uint256 accountWeight = veLista.balanceOfAtWeek(_account, j);
192
              uint256 totalWeight = veLista.totalSupplyAtWeek(j);
193
              if (totalWeight == 0) {
194
                 continue;
```



```
195    }
196     uint256 rewardAmount = reward.amount;
197     claimableAmount += rewardAmount * accountWeight * 1e18 / totalWeight;
198    }
199    return (claimableAmount / 1e18, lastClaimableWeek);
200 }
```

Listing 2.14: VeListaDistributor.sol

Suggestion Revise the condition on line 36 by replacing totalWeight with accountWeight.

2.3 Note

2.3.1 Potential centralization risk

Introduced by Version 1

Description In the contract, there exists a privileged account that possesses the ability to upgrade the contract via a proxy contract. Additionally, the privileged role known as "MANAGER" is authorized to withdraw all ERC20 tokens from the VeListaDistributor contract. This functionality is intended for emergency scenarios. However, if the private key associated with the privileged roles is lost or intentionally misused, it carries the risk of potential losses to the protocol.

Feedback from the project We will use multi-sig wallet as admin.

