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EMPLOYMENT

2024–Present: Associate Professor of Law

University of Virginia School of Law

2020–Present: Research Fellow

NYU School of Law, New York, NY

Institute for Corporate Governance & Finance

2018–2020: Counsel to Commissioner Robert J. Jackson Jr.

Securities and Exchange Commission, Washington, D.C.

2016–2018: Financial Economist

Securities and Exchange Commission, Washington, D.C.

Division of Economic and Risk Analysis

EDUCATION

2020–2023: NYU School of Law

- J.D., Furman Scholar, Law and Economics Prize.

2010–2016: Rice University

- Ph.D., M.A. Finance.

2006–2010: University of Washington

- B.S. Economics, Applied and Computational Mathematical Sciences, *Cum Laude*.

PUBLICATIONS

Other People's Votes: The Law and Economics of Proxy Advice, 115 GEO. L.J. ____ (forthcoming 2026)

with Jonathon Zytnick and Nadya Malenko

Regulatory Leakage Among Financial Advisors: Evidence From FINRA Regulation of “Bad” Brokers, 174 J. FIN. ECON. 104170 (2025), with Colleen Honigsberg and Robert J. Jackson, Jr. ([SSRN](#), [DOI](#))

- Presented at Harvard Law School Workshop in Empirical Law and Economics (2022), Corporate and Securities Litigation Workshop (2022), Junior Corporate Law Workshop (2022), University of Texas Law, Business, and Economics Workshop (2022*), Northwestern Pritzker Law and Economics Colloquium (2022), NYU Law and Economics Workshop (2023), Stanford Law Faculty Workshop (2023*), American Law and Economics Association (2023), American Finance Association (2024), SEC Investor Advisory Committee (2024), UT Austin McCombs Forensic Finance Conference (2025*).

Vestigial Tails? Floor Brokers at the Close in Modern Electronic Markets ([SSRN](#), [DOI](#))
with Dermot Murphy

- Forthcoming, MGMT. SCI.
- Covered in *The Wall Street Journal*, Money Stuff (Bloomberg), *The Economist*.
- Policy: Cited in Congressional Research Service Report IN11447.
- Presented at University of Illinois Chicago (2020*), Rice University (2020), SEC (2020*), The Microstructure Exchange (2020) ([recording](#)) ([slides](#)), IEX ARC (2020), NBER Big Data Conference (2020), Microstructure Online Seminars Asia Pacific (2021), Western Finance Association (2021), European Finance Association (2021).

Regulatory Arbitrage and the Persistence of Financial Misconduct, 74 STAN. L. REV. 737 (2022), with Colleen Honigsberg and Robert Jackson ([SSRN](#), [PDF](#))

- Cited in [DOL Investment Advice Fiduciary Rule](#)
- Covered in [ThinkAdvisor](#), [MarketWatch](#), [Financial Planning](#), [InvestmentNews](#), [Nasdaq News and Insights](#)
- Presented at JCLAW (2020*), Berkeley Law, Accounting, & Business Workshop (2020), NYU Law and Economics Faculty Workshop (2021), Harvard Empirical Law and Finance Workshop (2021), Goethe University LawFin Seminar (2021), 33rd Annual Tulane Corporate Law Institute (2021*), Oxford Business Law Workshop (2021*), Investor Issues Dialogue (2021).
- Previously circulated under working title “Wandering Financial Advisors”
- Winner of the 2023 Order of the Coif Gasaway Award for Best Article.

Financial Integration and Credit Democratization: Linking Banking Deregulation to Economic Growth, 45 J. FIN. INTERMEDIATION 100857 (2021), with Elizabeth Berger, Alexander Butler, and Morad Zekhnini ([SSRN](#), [DOI](#))

- Presented at Rice University (2012*), Financial Management Association Conference (FMA 2013), Securities and Exchange Commission (SEC, 2014*), Fordham University (2014*), University of Cincinnati (2014*), University of Kentucky (2014*), Yale School of Management (2015*).

A Comparison of Some Structural Models of Private Information Arrival, 135 J. FIN. ECON. 795 (2020), with Jefferson Duarte and Lance Young, ([SSRN](#), [DOI](#))

- Presented at Rice University (2015), Texas A&M (2015*), Multinational Finance Society Conference (MFS, 2015*) **Best Paper Award**, China International Finance Conference (CICF, 2015*), Society of Financial Econometrics Conference (SoFiE, 2015*), Instituto Technologico Autonomo de Mexico Conference (ITAM, 2015*), American Finance Association Conference (AFA, 2016), University of Washington (2016*), University of Virginia (McIntire) (2017*), Southern Methodist University (2017*).
- **Data and Previous Refereed Versions**
- Previously circulated under working title “Does the PIN Model Mis-Identify Private Information and If So, What is the Alternative?”

BOOK CHAPTERS

Insurance as Asset Management, in RESEARCH HANDBOOK ON AGENCY AND INTERMEDIATION (Deborah A. DeMott & Tan Cheng-Han eds., 2026) ([Publisher](#))

with Colleen Honigsberg

WORKING PAPERS

Custom Proxy Voting Advice

with Jonathon Zytnick and Nadya Malenko ([SSRN](#))

- Revise and Resubmit, J. FIN.
- Best Paper Award in Corporate Finance, Northern Finance Association (2024); John L. Weinberg/IRRCi Research Paper Award, (2025); Paul Van Arsdell Award in Corporate Finance, Midwest Finance Association (2025); The First Annual Corporate Governance Academic Forum at the University of Toronto (2025).
- Covered in [Harvard Law School Forum on Corporate Governance](#).
- Presented at American Law and Economics Association (2023) Junior Scholars Featured Papers Panel, NYU Law Institute for Corporate Governance Spring Roundtable (2023*), Clemson ESG Conference (2024*), UT Austin Business Law & Economics Workshop (2024), Northern Finance Association (2024*), PRI Academic Network Conference (2024*), CELS (2024), AFA (2025*), Tulane Corporate and Securities Roundtable (2025), Toronto Corporate Governance Academic Forum (2025).
- Previously circulated under the working title “[Institutional Investor Deliberation](#)”

Competition for Retail Order Flow and Market Quality

with Dermot Murphy ([SSRN](#))

- Policy: Cited in SEC’s [Proposed Rule on Order Competition](#).
- Presented at Microstructure Exchange (2022*), UBC Summer Finance Conference (2023*).

The Index-Fund Dilemma: An Empirical Study of the Lending-Voting Tradeoff

with Joshua Mitts and Haley Sylvester ([SSRN](#))

- Revise and Resubmit, J. LEGAL STUD.
- Covered in [Columbia Blue Sky Blog](#), Money Stuff (Bloomberg), *The Wall Street Journal*, [MarketWatch](#)
- Policy: Speech by SEC Chair Lee on share lending and proxy voting disclosure, Statement by SEC Commissioner Crenshaw on the lending-voting tradeoff.
- Presented at JCLAW (2020*), Harvard Empirical Law and Finance Workshop (2021*), Columbia Law and Economics Workshop (2021*).

ACADEMIC SERVICE

- Ad-hoc referee for: J.L. & ECON., MGMT. SCI. (Accounting, Finance), J. FIN. INTERMEDIATION, J. FIN. MARKETS
- Memberships: American Law and Economics Association, American Finance Association

SKILLS

Data analysis, financial econometrics, high performance scientific computing, parallel computing, data visualization, causal inference, matching.

`python, R, SAS, stata, sql, bash, git, awk, LATEX`