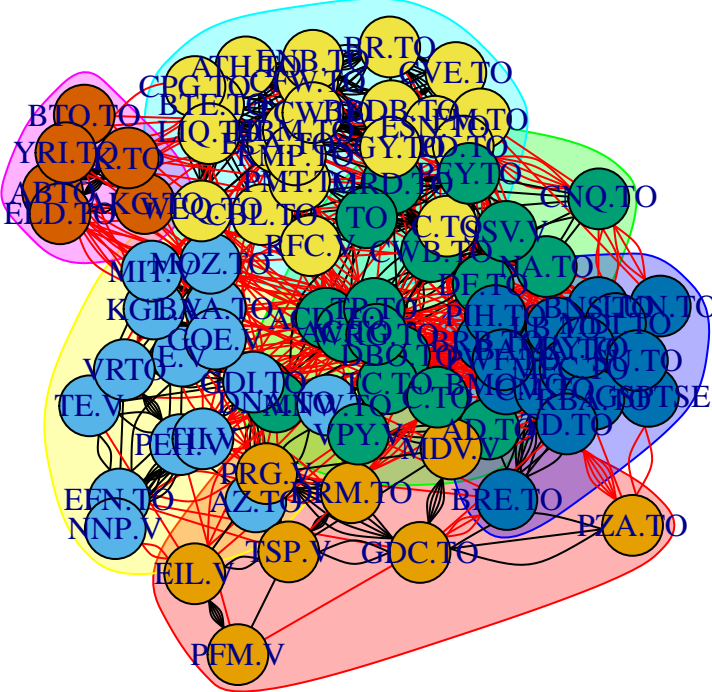


**Communities Using Calibrated Volatilities**  
**ALL\_TORVAN During Last 100 Months**



**Communities Using Raw Volatilities**  
**ALL\_TORVAN During Last 100 Months**

