

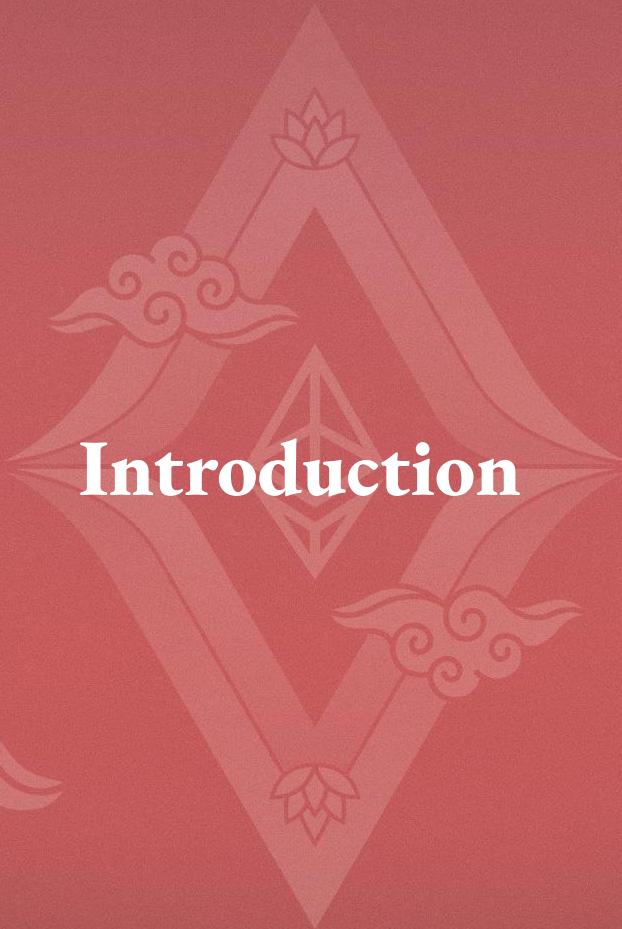


Redefining DAOs

The State of DAOs in Asia
Taiwan, Korea, and Singapore

Dev, Gen, Yvonne, Joseph
DAOStar Asia





Who Are We?

DAOstar Asia is a non-profit project that aims to explore, promote, and catalyse the diverse forms DAOs and Decentralized Communities can take globally.

Hosted by [DAOstar](#) and [Metagov](#).



Metagov
a laboratory
for digital
governance



DAOstar
the standards
body of the
DAO ecosystem



Pagoda
weaving
decentralized
harmony in Asia





Our Research

Published:

- The DAO Policy Trilemma (April 2024)
- The State of DAOs in Japan (April 2024)
- The State of DAOs in Singapore (Aug 2024)
- The State of DAOs in Korea (Oct 2024)
- The State of DAOs in Taiwan (Nov 2024)

Upcoming:

- The State of DAOs in Greater China

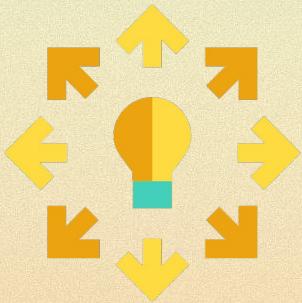


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Motivation



Expand the
DAO discourse



Engage with
Local Partners



slido



What keywords come to mind when you think of DAOs Share your thoughts!

- ⓘ Click Present with Slido or install our [Chrome extension](#) to activate this poll while presenting.



How significant do you believe DAOs are?

(1 = Not at all significant, 6 = Extremely transformative)

- ⓘ Click **Present with Slido** or install our [Chrome extension](#) to activate this poll while presenting.

slido



What problems do you think
DAOs could solve in Asia?

- ⓘ Click **Present with Slido** or install our [Chrome extension](#) to activate this poll while presenting.



State of DAOs in Korea



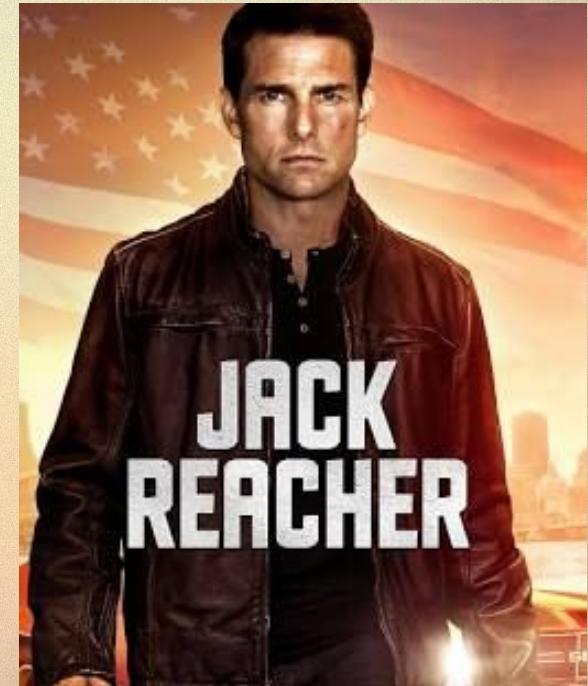
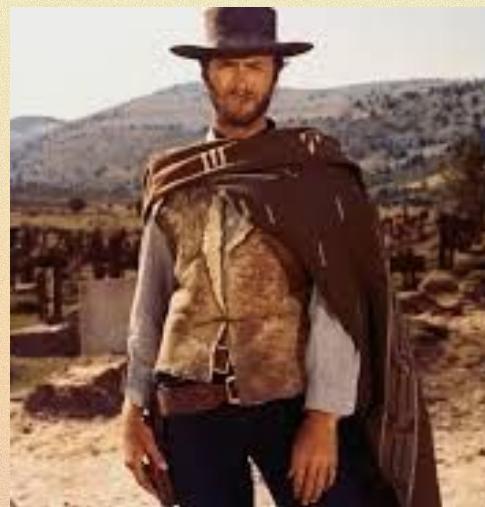


Disclaimer) There are no DAOs in this report





Context) Sovereignty as the Crypto Ethos





Context) Collectivism as another OS +Misconception



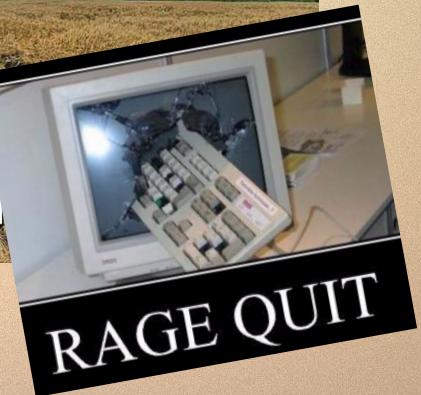


Context) Trustless Codes as a Solution to..?





Context) Different OS - Harmony & Rice Farming





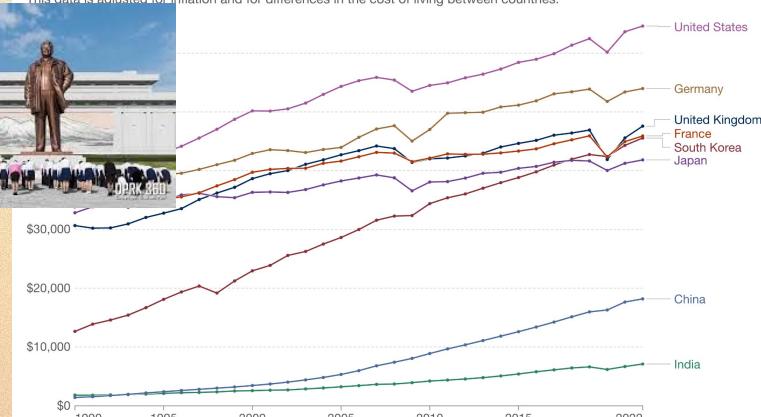
Context) Preference for Centralization and the Miracle of the Han River

Optimal strategy for individuals: following the centralized path



GDP per capita

This data is adjusted for inflation and for differences in the cost of living between countries.



Data source: World Bank (2023)

Note: This data is expressed in international-\$¹ at 2017 prices.

OurWorldInData.org/economic-growth | CC BY

1. **International dollars:** International dollars are a hypothetical currency that is used to make meaningful comparisons of monetary indicators of living standards. Figures expressed in international dollars are adjusted for inflation within countries over time, and for differences in the cost of living between countries. The goal of such adjustments is to provide a unit whose purchasing power is held fixed over time and across countries, such that one international dollar can buy the same quantity and quality of goods and services no matter where or when it is spent. Read more in our article: What are Purchasing Power Parity adjustments and why do we need them?





Overview of DAOs in Korea 2024

	Conglomerate NFT	Fanclub DAO	Decentralized Orgs
Iteration Stage	Closed	Proved traction	Early
Main Activity	Online	Online & Onchain	IRL & Offchain
DAO members as	Consumer	Producer	HODLer
Decentralizing Power	X	O	O
Decentralizing Money	X	X	O
Blockchain as a Solution to	X	K-Entertainment business finding PMF, via tamper-proof voting of fans	Extrinsic incentive (community currency) that is chronically missing in communities





K-Conglomerates Tinkering with NFTs

Company name	Project name	Release date	Notes
LIKE LION	Meta Kongz	12월, 2021	-
Finger Labs	Sunmiya	2월, 2022	End of NFT Staking Service
LG U+	MOONO	6월, 2022	No updates after 2023
Shinsegae Department Store	PUUVILLA	6월, 2022	-
LOTTE Homeshopping	BELLYGOM	8월, 2022	-
IPX (formely LINE Friends)	OOZ & mates, Wade	10월, 2022	-
emart24	WONDOONG	10월, 2022	No updates after 2023
LG H&H	Belief	10월, 2022	No updates since 2022
SK networks	W.XYZ	7월, 2023	-

표 Leo Park, Jay Jo • 출처: Tiger Research • 자료 저장 • 만든 도구 Datawrapper





NFT DAOs Focused on Membership Perks





What happens to NFT Community without a Community



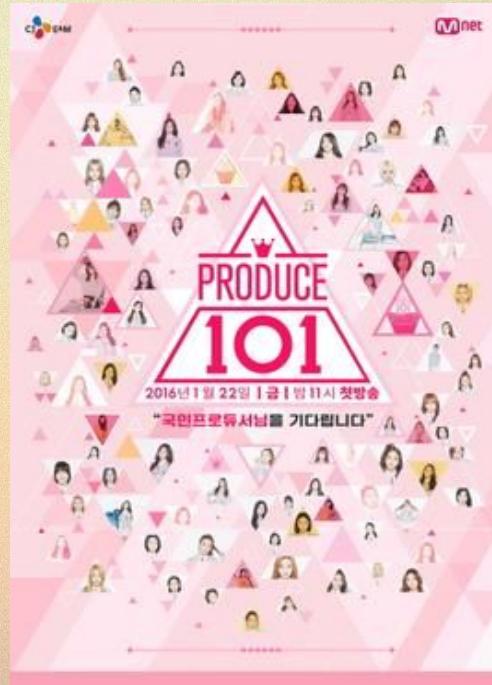


Fanclub DAOs - Is ARMY a DAO?



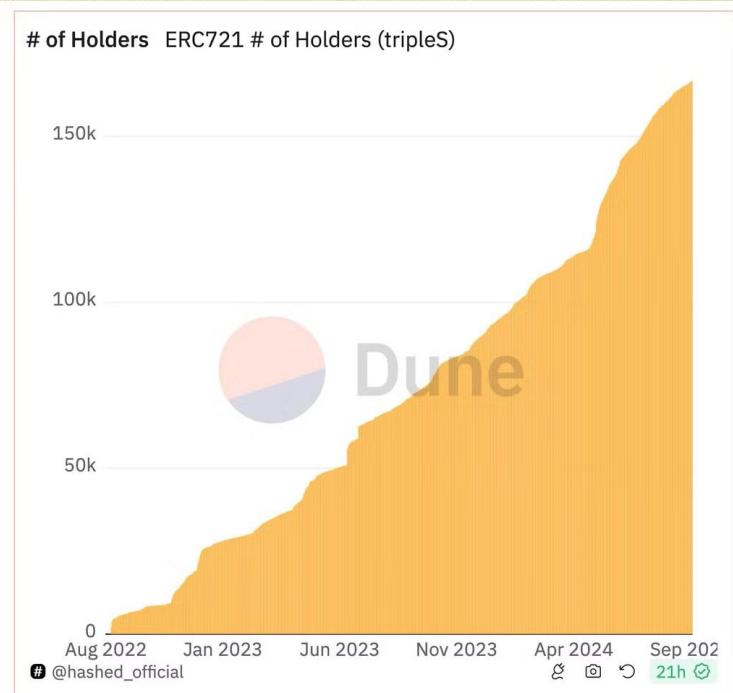
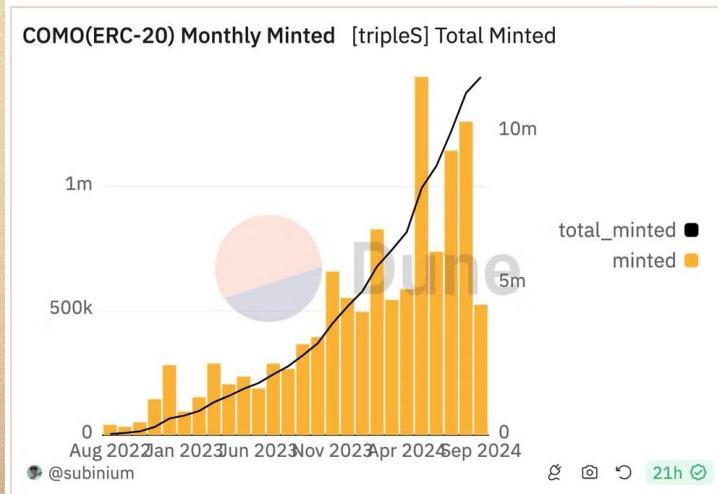


Context) Fanclub as a Producer and the Need for Trustless Voting





The World's Most Vibrant DAO Governance





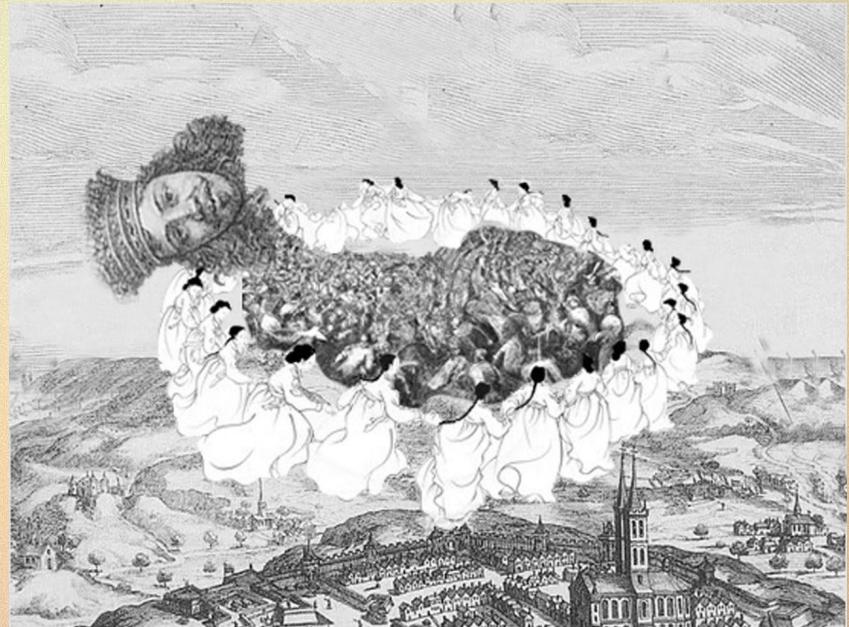
Non-financial asset: ERC20, ERC721

- The Community is vibrant because the token is only a fun tool, does not have any financial value
 - No one (needs to) understand blockchain
- What happens if the tokens start to have value?
 - Token investors and fans start a war, and guess who will win?
- Carefully designed decentralization by the entertainment company, the industry experts

The image displays two screenshots of a mobile application interface. The left screenshot shows the 'COLLECT' screen, which lists 27 items under the heading 'All tripleS'. It features a grid of nine cards, each showing a portrait of a woman with a green vertical bar on the right side. The right screenshot shows the 'SHOP' screen, featuring a large image of a silver foil-wrapped product labeled 'FIRST A01'. Below it, the text 'tripleS Binary01 Objekt' and 'USD 2.99' is displayed. The bottom section of the shop screen contains sections for 'Now Available' (listing 'Binary01 First Class Objekts' and 'S1-S12: 101Z-108Z'), 'Introduction' (describing the product as 'tripleS의 두번째 시즌인 Binary01의 첫 Objekt를 만나보세요. 구매시점에 공개된 S의 First Class Objekt 컬렉션 중'), and a purple button labeled 'Objekt 구매하기'.



Stakeholder Capitalism and Community Currency





Context) The Pyramid is Crumbling Down

Optimal Strategy for Individuals - ???

- Maintain the status quo while pursuing personal financial growth and self-realization outside of their jobs



Two Biggest Bluffings of Wageworkers

- I will Quit my Job
- I will Start YouTube





Overview of Decentralized Organizations

	Stakeholder DAO Lab	Bottle Club	Freaky Fox Crew	Womens Basecamp	WindFlow DAO
Members	Company/individuals sharing the same interest	Network of cafes sharing the reusable cups	LLC + participants	'Wild Women'	Friends resonating to the same vision
Goal	Iterating on the future of Org/Work	Spreading the zero-waste lifestyle	Growing the customer base for environmentally friendly goods & services	Becoming a (pop-up) village	Building an alternative, realizing the 'wholeness' of Asian philosophy
Limitation	Lacking external/direct compensation	Lacking resource to expand online/onchain	Not enough autonomy among members	Sustainability of festivals - no clear business model	Slow to scale





Stakeholder DAO Lab - What is the Future of K-Org?



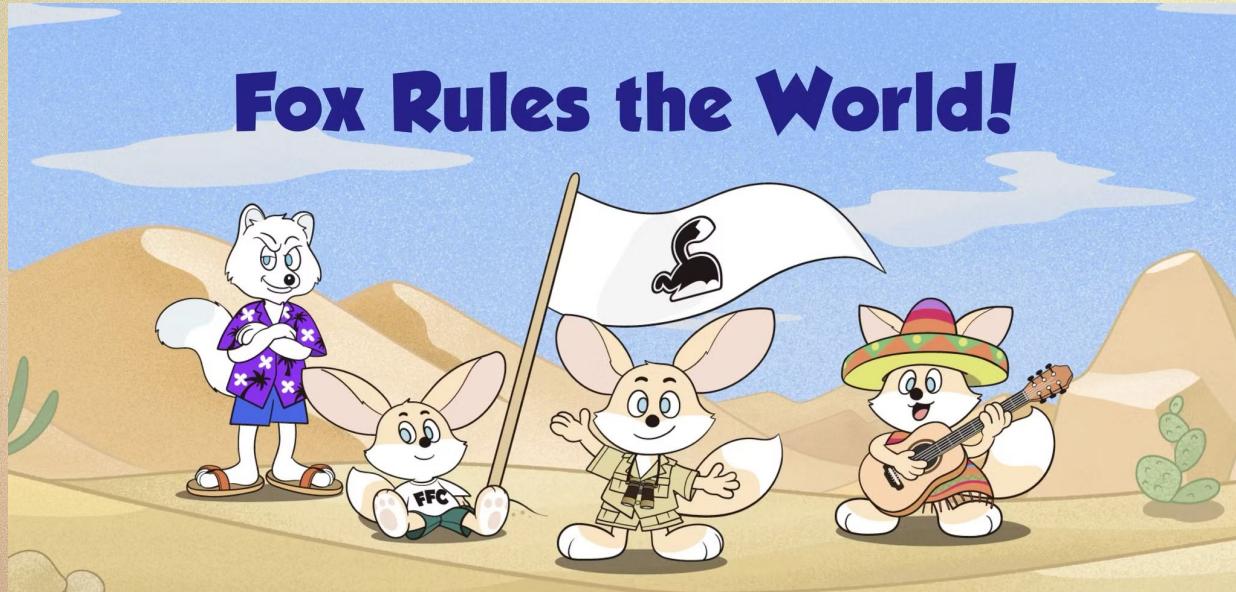


Bottle Club - Flywheel for the Zero-waste Lifestyle





Freaky Fox Crew - Growing Regen Customer Base



Fox Rules the World!

24.10.11 (금) 23:45까지 참여할 수 있어!
Freaky Camp 후기 쓰기 📝

일시 24.09.20 (금) 00:00 ~ 24.10.11 (금) 23:45
장소 자구 🌐
주최 Freaky Fox Crew
활동 시간 6시간

3 / 누구나 🌎 +23

언제나 참여할 수 있어!
뚝딱 오픈하는 셀프 스컬깅 🎃

일시 24.02.29 (목) 13:30 ~
장소 자구 🌐
주최 Freaky Fox Crew
활동 시간 2시간

21 / 누구나 🌎 +17

언제나 참여할 수 있어!
FREAKY PAPER 자유기고가 모집! 💡

일시 24.01.31 (수) 15:00 ~
장소 자구
주최 FFC
활동 시간 10시간

27 / 누구나 🌎 +23



Women's Basecamp - Popup Village for Adventurous Women

MEETUP

The collage consists of six square images arranged in a 2x3 grid:

- Top Left:** "제로웨이스트 등산 및 업" (Zero Waste Hiking and Camping) featuring a cartoon character.
- Top Middle:** "모험하는 여자들의 아웃도어 커뮤니티" (Community of Adventure Women) showing people sleeping outdoors.
- Top Right:** "적극적 숨파킹" (Active Breathing) at a traditional Korean building.
- Bottom Left:** "모험하는 여자들의 아웃도어 커뮤니티" (Community of Adventure Women) featuring a mountain scene.
- Bottom Middle:** "5월 백패킹 및 업" (May Backpacking and Camping) with the text "아무튼, 지리산" (Anytime, Jirisan).
- Bottom Right:** "온라인 교육 및 업" (Online Education and Camping) featuring a forest scene.



"Follow Your Fear"



WindFlow DAO - Autonomous Beings for the Post-Fiat World

Going Back to the Asian Oneness, Wholeness

- Cultural Layer: Establishing rituals that are spiritual but non-religious
- Tech Layer: Implementing local currency and governance powered by blockchain
- Hardware Layer: Developing a network of small cities far from Seoul, focusing on grassroots movements
- Policy Layer: Whitepaper and "10 Commandments" coming soon





Community Currency in the Assassin Economy - IOU

John Wick: What's The Actual Value Of A Gold Coin?



John Wick

RELATED



[John Wick: What Baba Yaga Really Means](#)



[What "Excommunicado" Really Means In The...](#)



[10 John Wick Characters We Wish Had A Bigger Role In...](#)



By Amanda Bruce & Craig Elvy — Updated Jan 21, 2024



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Closing Thoughts.. And More Questions!

- No imminent need/want for Korean Dorgs to emigrate onchain
 - Smaller than Dunbar's number: Traditional Coordination. Build MORE TRUST
 - Homogeneous due to language & cultural barrier: Shared bank account
 - No need for Global, and thus fully online, coordination. IRL is a Must
 - Why communities should DAOify?
 - Global Fundraising (& Coordination). SPV
- Further Research
 - Different Levels of Sovereignty
 - Taiwan - Sovereignty at a Nation State Level
 - Japan - Sovereignty at a Regional/Municipal Level
 - Minting Community Currency - Does that solve communities' problem? Sustainability?
 - Autonomous beings to utilize the Permissionless Tools
 - Re-Education?
 - Support Group to make peace with uncertainty





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Thank you!



State of DAOs in Taiwan



Analysis of Current Status of DAOs in Taiwan

- **FAB DAO**: Action, Collection, Mechanism, and Implementation
- **da0**: Civic Tech Community and public goods
- **Volume DAO**: Collect, generative art and transnational connections
- **Bu Zhi DAO**: Taipei Blockchain Week and International Stage
- **Xue DAO**: Student Builder Decentralized Community



VOL
DAO

BU ZHI DAO

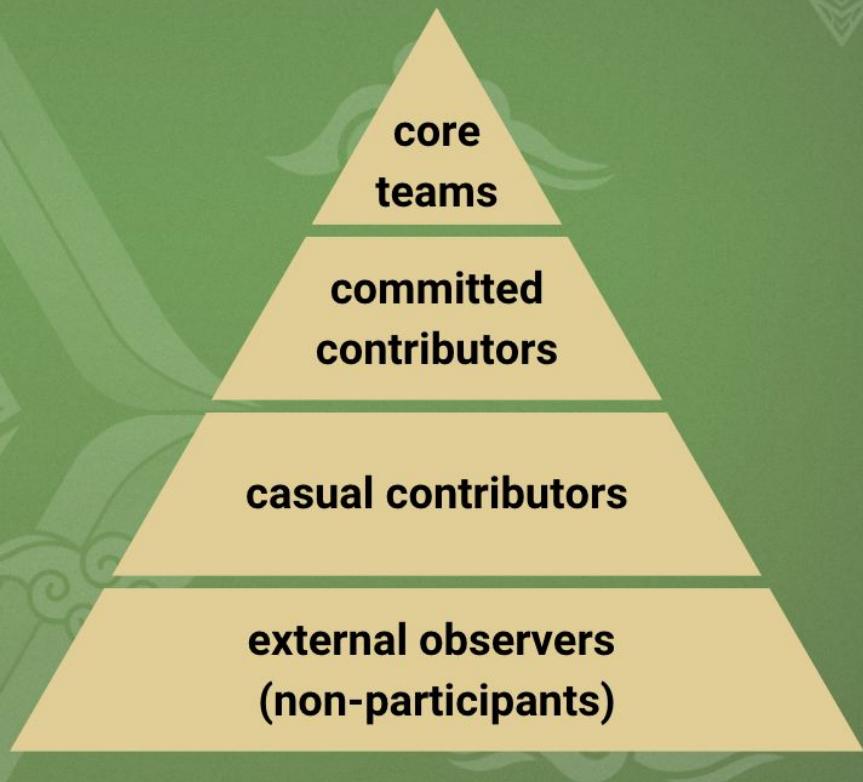
dialog()
Asian Generative Art Exhibition 2024



XNQDVO.







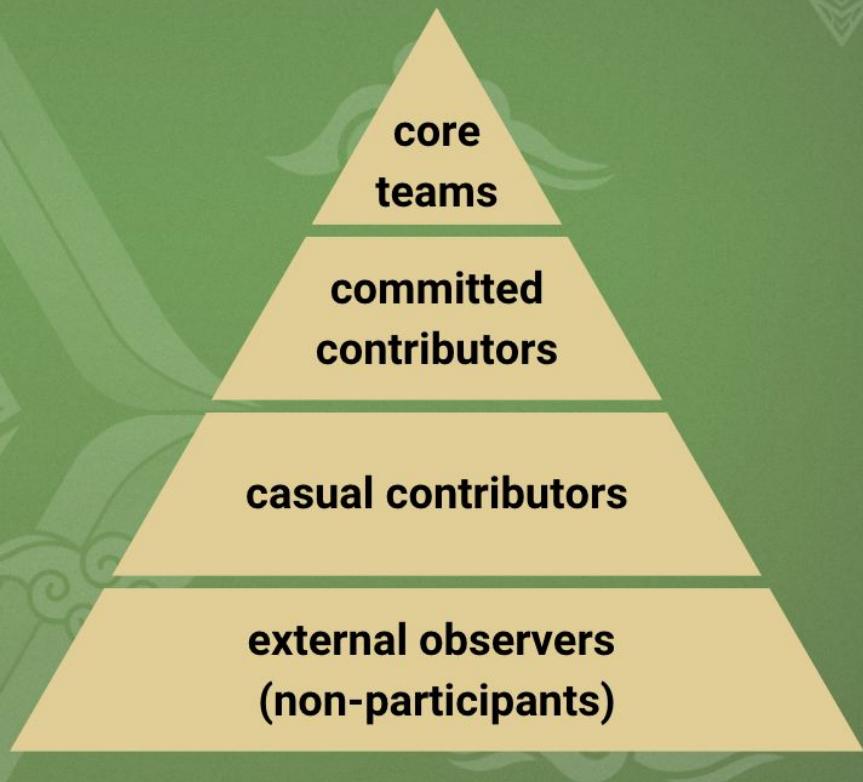
Stakeholders' Perspectives on DAOs in Taiwan

Core teams:

- Having operational challenges, particularly when the responsibilities is not clear enough.
- Facing the dilemma of **balancing efficiency and opening up participation** to more people. This is a common challenge for many DAOs in Taiwan.

Committed contributors:

- Having higher expectations for the autonomy and transparency of DAOs
- Providing **incentives** to encourage casual contributors to become committed contributors is necessary as well.



Stakeholders' Perspectives on DAOs in Taiwan

Casual contributors:

- Believe transparency and openness of DAOs provide an ideal platform for participation
- Facing a lack of proper mentorship, guidance mechanisms, or other reasons.

External observers:

- Having the problem of **retention** after entering the community.
- DAO could improve participant retention by improving onboarding guidance and increasing their motivation



A cure for Single Point of Failure? The True Fragility of DAOs

Challenges	Potential solutions
Rely on a few members	Establish a timely rotation mechanisms
Inadequate inheritance of experience	Effective knowledge management system
Decline in engagement	Improve incentive mechanism
Low decision-making efficiency	Optimize governance structure





Characteristics in Taiwanese DAOs

Community-Drive

n

Unique Perspectives

International Connection

Charity and Social Innovation

Members held and participate in gatherings such as **Web3ForAll Study Group** (<- smart law meetup) and discuss topics like: plurality, web3 governance and regulation, privacy, and share global perspectives

From **Vol DAO**'s pioneering efforts in generative art collections to **da0**'s active support of citizen technology projects, the potential applications of blockchain technology in multiple fields are demonstrated.

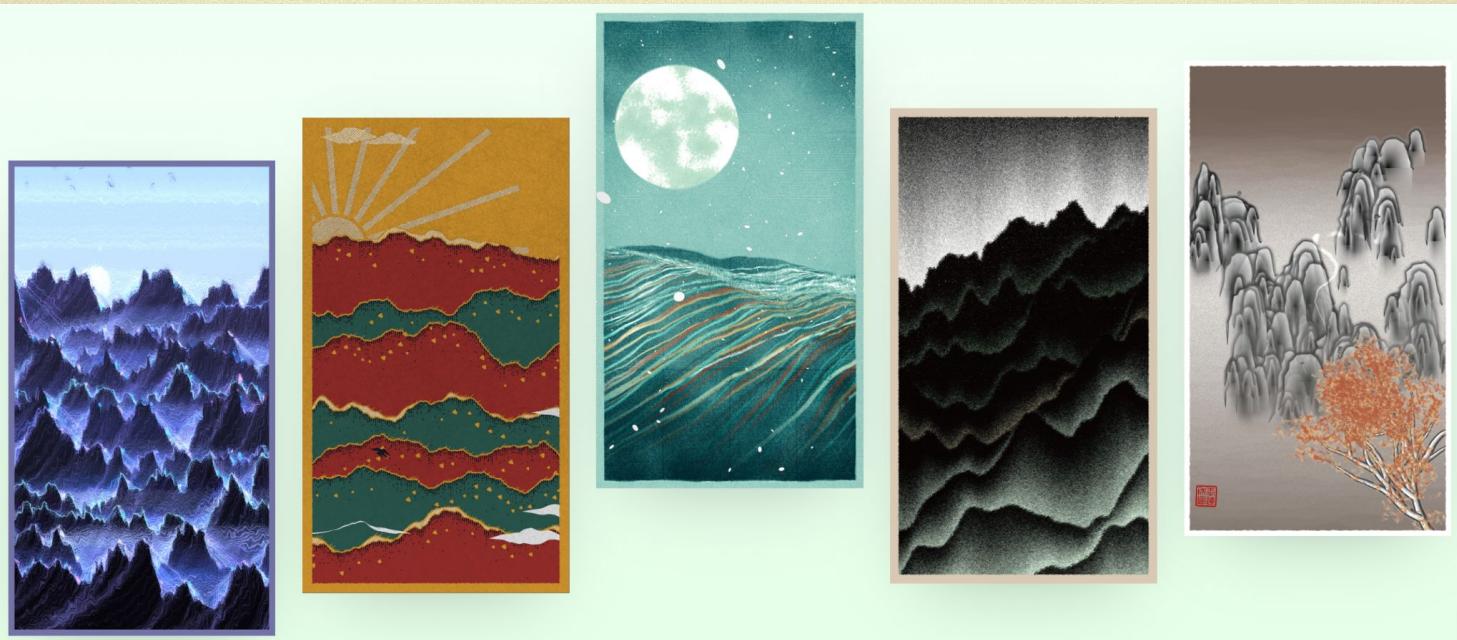
Volume DAO is recently organizing a transnational generative art exhibition, and **BZD** hosts Taipei Blockchain Week annually. These large-scale events attract international talents and participants to Taiwan, and help maintain community contributors' engagement.

FAB DAO's model of cooperation with non-profit organizations in NFT and public welfare mechanisms demonstrates the potential of blockchain technology in the field of social issues.





"Project Percentage, %" by FAB DAO: Charity, Art, and Culture





Taiwan HyperAwesome Guidebook: FAB DAO x Volume DAO

台灣超讚指南 Taiwan HyperAwesome Guidebook

排行榜 捐款 個人 EN Connect Wallet

亞洲生成藝術聯展 dialog() ✓

揪團贊助亞洲生成藝術聯展 dialog()



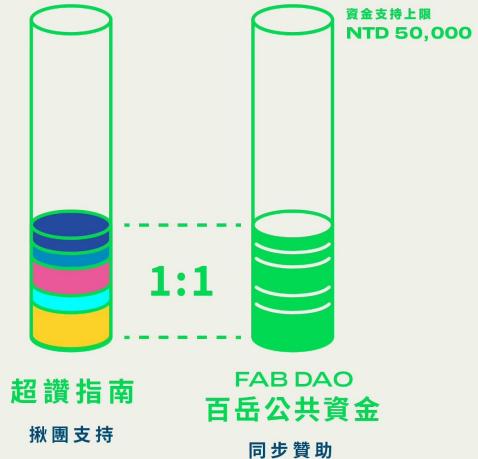
揪團人：羅仕東 (Volume DAO/ FAB DAO 前藝術銀行小組聯絡人)

來自王浩恩的揪團指定

捐款地址：0x20BC3EF37BFC8Ae3E3eD260161bbd9011E8D41A1



dialog(): 亞洲生成藝術聯展 2024





When I visit Taipei, the message that comes to my mind is: **"you should rediscover your inner high school student"**

Vitalik (2024)

The end of my childhood

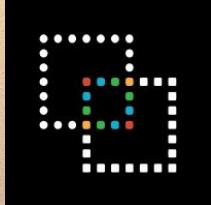
2024 Jan 31



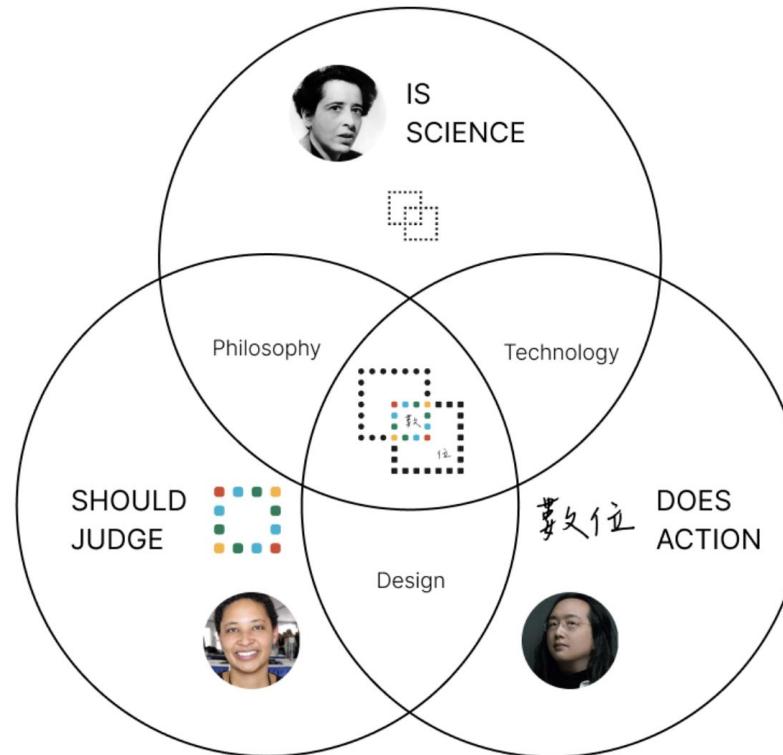
Glen Weyl and Audrey Tang presenting at a study session at the Nowhere book shop in Taipei, where I had presented on *Community Notes* four months earlier



**we can break Plurality
into three components
(descriptive, normative
and prescriptive) each
associated with one of
three thinkers (Hannah
Arendt, Danielle Allen
and Audrey Tang)**



INFINITE DIVERSITY IN INFINITE COMBINATIONS



民主 網絡 無限 可能

製作：數位發展部 Ministry of Digital Affairs

設計：黃曉暉 黃曉暉工作室

本內容依 CC0 方式授權

moda

如何讓使用者自由自在，
於數位空間免受侵擾？

How might we
remain unhampered in
our digital space and
become a fully free
individual?

網際網路憲章—數位人權

保障數位自主權利

網際網治理

尊重私隱

共創數位社會

實踐數位平等

言論自由與加密

學習和研究空間

數位知識與文化

人人能上網

數位人權

數位社會

數位人權

DAO Study in Taiwan



Web3分散式數位驗證

與自治組織技術研發資訊服務委託案

DAO治理框架 分析規劃書

112 年 12 月 22 日

主辦單位

mod^a
數位發展部
Ministry of Digital Affairs

執行單位

開拓
開拓文教基金會
Frontier Foundation





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Thank you!



State of DAOs in Singapore

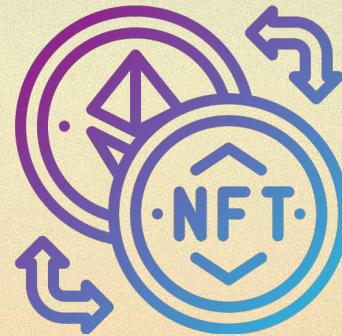




2 years ago...



Everybody was
talking about DAOs

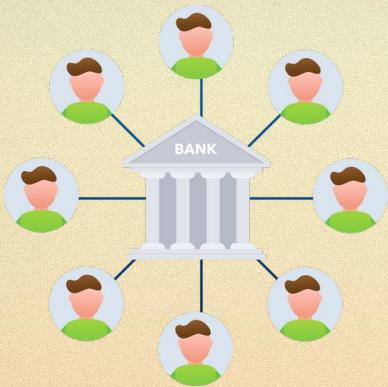


DAOs = NFTs





Today



DAOs = DeFi



Local DAOs are
dead





Who talks about DAOs in Singapore today?

Academia

- Information systems
- Finance
- Political science
- Management

Global DAO Members

- Delegates
- Degens





Some open questions...

Why do local web3
communities not call
themselves DAOs?



Sample of local web3 communities

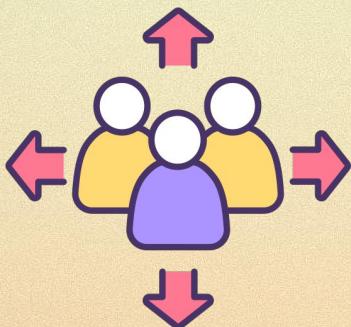
Why do local communities
not care about any web3
technologies?



Sample of local communities



Expanding the DAO Discourse



Going beyond the web3
community in Singapore

"techno-pessimistic
community builders"

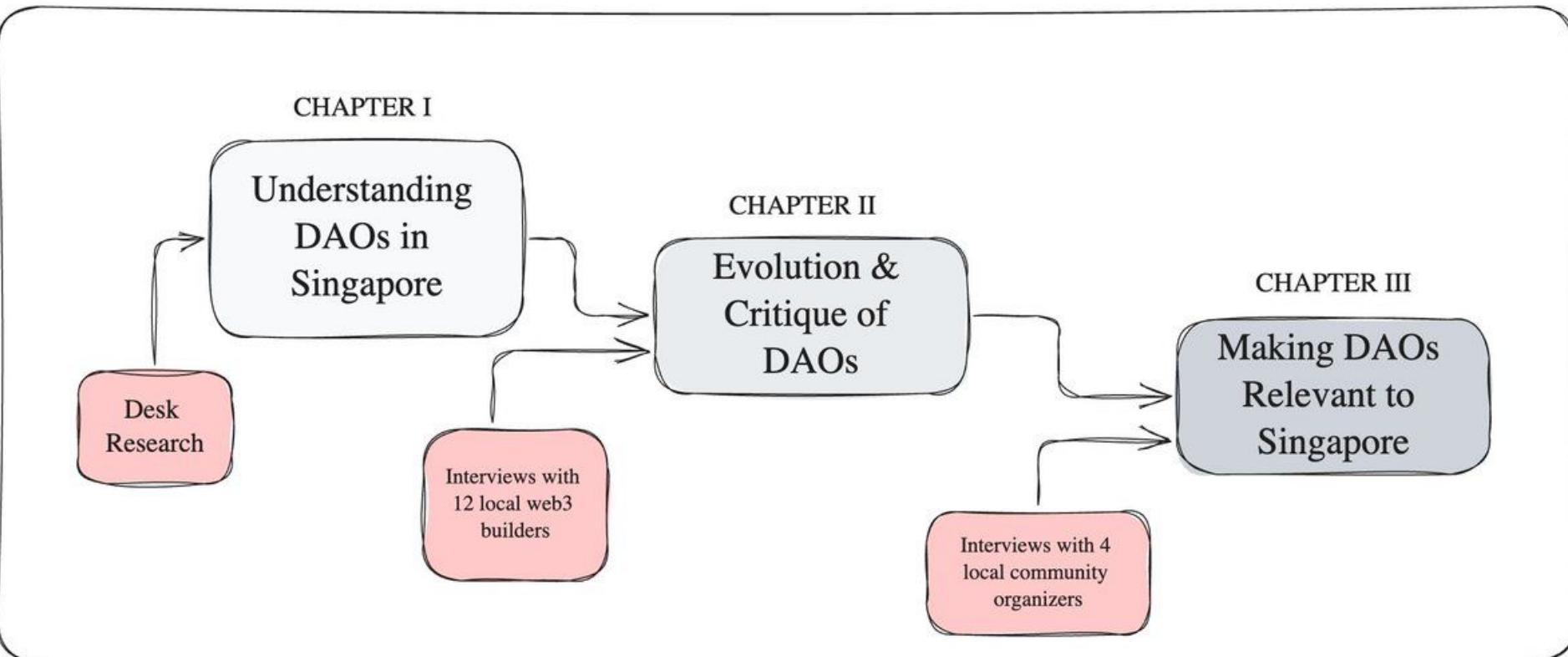
"communities closer to
social movements than
DeFi protocols"

Our Recruitment
Phrases





Our Research Methodology



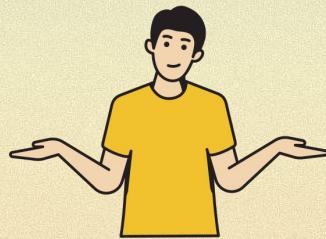


Why do local communities not identify as a DAO?



The Commodification of Community

Joining DAOs for money, not to work towards a collective goal



Limited Applicability of technology

Poor UX. Most things don't need to be voted on / on-chain



Shedding the Cultural Baggage of DAOs

A desire to move beyond the overly-financialized narrative





Why are local DAOs important to DAOs in general?



“Real-world” impact
materializes locally



Without local DAOs, localities
become defined by globalities





Why local DAO and not just a local community?

A preliminary definition:

- A local DAO is a local community that experimenting with new ways to digitally encode its organizational activities as a **digital system** that improves how the group accrues **collective power**



Interface with larger
institutions, global systems



Find better ways to
digitally organize





Opportunity: Make Local DAOs Relevant

Decentralised Grant-Giving in the Nonprofit World Part I

The Lien Foundation's experiment with blockchain-inspired funding models



Lien Foundation · Following
4 min read · Dec 26, 2023



53



2



...

An early example of a nonprofit foundation finding value in DAO discourse





Nonprofits / Academia / Government



Giving Circles



Participatory
Budgeting &
Citizen Design



toteboard
Giving Hope. Improving Lives.





The Opportunity:
**How Might We Make Local
DAOs Relevant?**





Thank you!



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