

# **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Pinnacle Properties-BMS	<u> </u>		
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Chris Secrest	<u>596639</u>	chris@pp-bms.com	(512)754-1227
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Chris Secrest		chris@pp-bms.com	(512)754-1227
Sales Agent/Associate's Name	License No.	Email 6/7/2022	Phone
Buyer/T	enant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date

TXR-2501

Chris Secrest



# RESIDENTIAL LEASE

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED.

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1.	PARTIES: The parties to this lease are:				
	the owner of the Property, Landlord,: Ramona Jarvis ; and				
	Tenant(s): Emily Banta, Daniel Banta				
2.	PROPERTY: Landlord leases to Tenant the following real property:				
	Address: 615 Burleson St #4, San Marcos, TX 78666 legally described as: On File				
	in County, Texas, together with the following non-real-property				
	items:				
	The real property and the non-real-property are collectively called the "Property".				
3.	TERM:				
	A. <u>Primary Term</u> : The primary term of this lease begins and ends as follows:				
	Commencement Date: August 5, 2022 Expiration Date: July 31, 2023 .				
	B. <u>Delay of Occupancy</u> : Tenant must occupy the Property within 5 days after the Commencement Date. If Tenant is unable to occupy the Property by the 5th day after the Commencement Date because of construction on the Property or a prior tenant's holding over of the Property, Tenant may terminate this lease by giving written notice to Landlord before the Property becomes available to be occupied by Tenant, and Landlord will refund to Tenant the security deposit and any rent paid. Landlord will abate rent on a daily basis for a delay caused by construction or a prior tenant's holding over. This paragraph does not apply to any delay in occupancy caused by cleaning repairs, or make-ready items.				
4.	UTOMATIC RENEWAL AND NOTICE OF TERMINATION: This lease automatically renews on a month-to-month asis unless Landlord or Tenant provides the other party written notice of termination as provided in Paragraph 4A ral notice of termination is not sufficient under any circumstances. Time is of the essence for providing notice of termination (strict compliance with dates by which notice must be provided is required). The date on which rent is due to see a not apply to the requirement for providing written notice of termination. If a box is not checked under Paragraph 4A(1) will apply. If a box is not checked under Paragraph 4B, Paragraph 4B(1) will apply.				
	<ul> <li>A. This lease automatically renews on a month-to-month basis unless Landlord or Tenant provides the other party written notice of termination not less than: (Check only one box.)</li> <li>X (1) 30 days before the Expiration Date.</li> <li>(2) days before the Expiration Date.</li> </ul>				
(TX	(R-2001) 09-01-19 Tenants: EB,, DB, & Landlord or Landlord's Representative:, Page 1 of 16				

Fax:

	615 Burleson St #4	
Residential Lease concerning:	San Marcos, TX 78666	

J. This lease should not be used in conjunction with executory contracts of any type, such as contracts for deed, leases with options to purchase, or lease options, without the advice of an attorney.

K. This lease is negotiable between the parties. This lease is binding upon final acceptance. READ IT CAREFULLY. If you do not understand the effect of this lease, consult your attorney BEFORE signing.

		DocuSigned by:	
		Emily Banta	6/7/2022
Landlord		_35F0900370t4485	Date
Ramona Jarvis		– թ <b>&amp;ւթյվի</b> ց Byanta	
		Daniel Banta	6/7/2022
Landlord	Date		Date
		Daniel Banta	
Or signed for Landlord under written property management agreement or power of attorney:		Tenant	Date
Ву:			
	Date	Tenant	Date
Broker's Associate's Printed Name			
C. Secrest 5	96639		
Broker's Printed Name Licer	nse No.		
Pinnacle Properties-BMS			
Firm Name			

	For Landlord's U	Jse:
On		ed a copy of the lease, signed by all parties, to
	Emily Banta, Daniel Banta (T	enant) by mail <b>X</b> e-mail fax in person.

\*Note: Landlord must provide at least one copy of the lease to at least one Tenant **no later than three business days** after the date the lease is signed by each party to the lease. Additionally, if more than one tenant is a party to the lease, no later than three business days after the date the Landlord receives a written request for a copy of a lease from a tenant who has not already received one as required above, the Landlord must provide a copy to the requesting tenant. Landlord may provide the copy of the lease in: (1) a paper format; (2) an electronic format if requested by the tenant; or (3) by e-mail if the parties have communicated by e-mail regarding the lease. See § 92.024, Property Code, for more details.

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