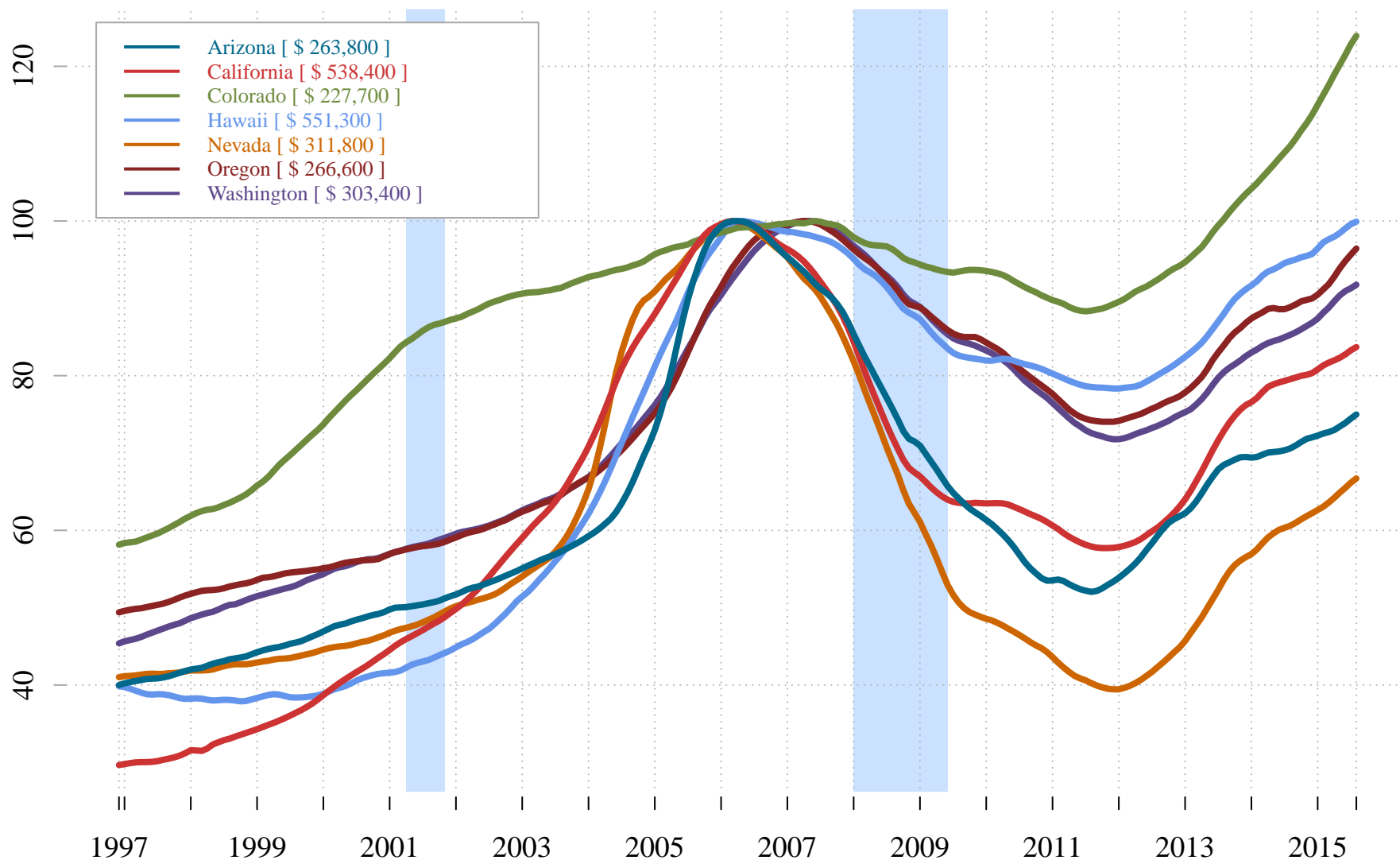


Zillow Home Value Index (ZHVI)

Index (100 = Pre-Recession Max Value)



Note: Pre-Recession maximum value in brackets.

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Source: Zillow Research Data