

RPM Tips & Tricks:

Charging Variable Consignment Fees Using Inventory Category/Consignor Cross Reference

Background:

In AuctionRPM, the kingpin behind all consignment activities is the Inventory Master table. It controls who the items belong to (Consignor Code), as well as how much the consignor is going to pay you for your services (Consignment Fee Code). It is also the final authority regarding Buyback Fees.

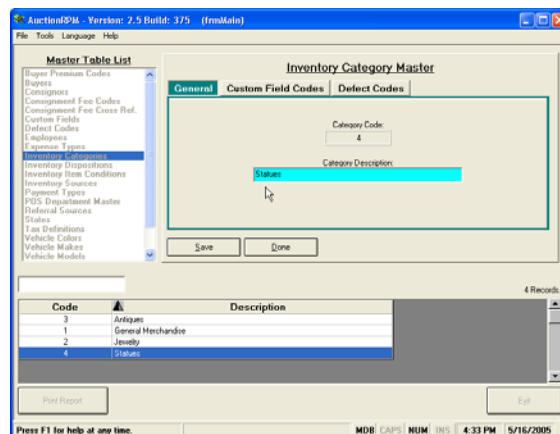
The Inventory Master Consignment Fee Code is normally loaded directly from data in the Consignor Master table. This, of course, is the 'default' Consignment Fee Code associated with the affected Consignor.

But what if the Consignment Fee for a particular Inventory Category and Consignor should be something other than 'default'? Let's see...

How to Change Consignor Fees for only specific Inventory Category Codes:

Example: 'Billem & Lovett' are normally charged a 25% Consignment Fee, but they have brought in some rare bronze statues of famous Presidents. Each of these will bring a sizeable amount of money and, therefore, the Consignment Fee to be charged will be 12%.

The statues will be entered into AuctionRPM with an Inventory Category Code of 'Statues'. Since 'Statues' does not yet exist, it is entered using (Tools – General tab – Master Data – Inventory Categories). Note: Existing Inventory Categories work just as well as new ones!



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By reviewing their Consignor Master record, we know that 'Billem & Lovett' are normally charged a 25% Consignment Fee.

The screenshot shows the 'Consignor Master' window for 'Billem & Lovett, Attorney'. The 'Consignment Fee Code' is set to '25%'. The 'Buyback Settings For This Consignor' section is also visible.

Consignor Code	Consignor Name
2	Billem & Lovett, Attorney
4	Consignor, George
5	Consignor, New
6	One, Huber
7	Sellen, Jim

The screenshot shows the 'Consignment Fee Master' window. The 'Consignment Fee Code' is set to '12%'. The 'Buyback Settings For This Consignor' section is also visible.

Code	Description
2	12%
1	25%

To implement the new 12% fee, first assure that the 12% Consignment Fee Code exists (Tools – General tab – Master Data – Consignment Fee Codes). If not, enter it now.

The screenshot shows the 'Consignment Fee Master' window. The 'Consignment Fee Code' is set to '12%'. The 'Buyback Settings For This Consignor' section is also visible.

Code	Description
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Next, using (Tools – General tab – Master Data – Consignment Fee Cross Ref), choose the Consignor Code, Inventory Category Code, and appropriate Consignment Fee Code. Save the record.

Inventory Category/Consignor Cross Reference

The purpose for this table is to define the consignment fee codes to be used in case a particular inventory category and consignor combination is used. If not defined here, then the default consignment fee for that consignor will be used.

Where the following Consignor Code and Inventory Category Code is used ...

Consignor Code: 1 Billem and Lovett Attorneys

Inventory Category: 4 Statue

... use the following Consignment Fee Code.

Consignment Fee: 12%

Save Done

Consignor Code	Inventory Category Code	Consignment Fee Code
1	4	3

Print Report Exit

Press F1 for help at any time. MDB CAPS NUM 100 3:52 PM 5/16/2005

As long as it is entered into AuctionRPM with Inventory Category 'Statue', each time a 'Billem & Lovett' item is sold, 'B&L' will be charged 12%. All items entered with other Inventory Category codes will be charged at the 'B&L' default fee of 25%.

Note: Any number of Inventory Category/Consignor Cross Reference records may be added.

**Simply make sure that the 'Cross Reference' has been entered
before adding affected inventory.**

To change Consignment Fees, Buyback Fees, or Consignor numbers, and recalculate fees for reports, please see 'Tips & Tricks' article on 'Mass Consignment Info Reassignment'.